

Westfield City Council

Members

Troy Patton, (At Large)

Joe Edwards, (District 3)

Scott Frei, (District 4)



CITY OF WESTFIELD, IN
FinanceCommittee_Meeting_Agenda_05_01_2020

Friday, May 01, 2020 at 08:30 AM

BOARD OR COMMISSION: Finance Committee

MEETING DATE: Friday, May 01, 2020 at 08:30 AM

MEETING PLACE: Virtual Conference Call

8:30 Call to Order

Approval of Minutes from March 2, 2020

Documents: [Minutes from 3-2-20](#)

1st Quarter Budget vs. Actual 2020 (Tammy Havard)

Discussion of Finances amid Stay at Home

Discussion of Grand Park Agreements and Impact

Any other business to discuss

9:30 Adjourn

Westfield Common Council Finance Committee March 2, 2020

The Finance Committee met on March 2, 2020 at Westfield City Hall. Members present were Troy Patton, Scott Frei and Joe Edwards

Troy Patton called the meeting to order at 8:30 AM

Joe Edwards made the motion to approve the minutes from February 3, 2020. Scott Frei seconded.
Vote: Yes-3; No-0. Motion carries.

Discussion of Claims Docket Review & Library Invoice

Joe Edwards stated that the \$4,500 to Open Doors follows the prior years agreed amount to be given toward their utility costs. The \$140,00 is the requested amount from the public library to go towards capital projects.

YMCA Finance Update- Shannon Russell

There was no one present to give update.

Review of Bids from last claims docket for Roundabouts

Jeremy Lollar will make the bids available on the two specific RAB's in question. Jeremy explained the process of a project starting in one year but may not fully be paid for and completed in that specific year. (Involving multiple years budgets)

Review of 161st Street Tunnel & Finance/Accounting/Presentation/Engineering and Construction Bids. Discussion of available financing and remedies to 161st St.-Monon Trail

Troy Patton suggested that rumble strips, speed bumps, might be options to look into. Jeremy spoke asking how city wished to proceed with the project. There was discussion on how the project would/could be paid for. It was decided that a checklist would be created and all options explored before final decisions would be made.

Quarterly Budget Discussion-ADP Review

Cindy Gossard stated that all departments had not submitted their proper information on their budgets. Cindy stated that all employees need to be registered in Work Force before the next step in opening up the portals to employees could be completed. Todd Burtron asked for a benchmark for the management & accounting tools to be in place.

CCD Fund re-establishment (City Finance/Clerk Treasurer

Todd Burtron stated this is the creating the annual Resolution Re-establishing a Cumulative Capital Development Fund that allows Council to set the maximum tax rate on assessed value not to exceed \$.05. Cindy spoke on the publication requirements on this prior to adoption.

Other Business /Adjourn

None

Meeting was adjourned at 9:30 AM

Board Member

Clerk Treasurer or Deputy Clerk