

Westfield City Council

Members

Troy Patton, (At Large)

Joe Edwards, (District 3)

Scott Frei, (District 4)



CITY OF WESTFIELD, IN
FinanceCommittee_Meeting_Agenda_07_01_2020

Wednesday, July 01, 2020 at 06:00 PM

BOARD OR COMMISSION: Finance Committee

MEETING DATE: Wednesday, July 01, 2020 at 06:00 PM

MEETING PLACE:

7:00 PM- Call to Order & Approval of June 2020 Minutes

Documents: [June Meeting Minutes](#)

6:05 PM- Review of Grand Junction Costs, Financing, Budgets and Bids

6:30 PM- Discussion of GO Bond and Sustainability Plan

6:45 PM- Discussion of Total Debt and Schedules for 2020-2025

6:55 PM- Any Other Business to Discuss

7:00 PM- Adjourn

Westfield Common Council Finance Committee June 1, 2020

The Finance Committee met on June 1, 2020 via a Skype call. Members present were Troy Patton, and Scott Frei.

Troy Patton called the meeting to order at 8:30 AM

Scott Frei made the motion to approve the minutes from March 2, 2020. Troy Patton seconded.

Further Discussion of Budget vs Actual 1st Quarter

Troy opened up discussion and acknowledged a job well done in preparing documents, stating this is a learning experience. There was discussion on how to improve and how OPENGOV can be an essential part of letting the citizens be informed. Todd and Troy will meet with Greg Guerrettaz with Financial Solutions Group to go over budget related items this week.

Westfield YMCA Presentation by Shannon Russell

Shannon gave update on the Phase 1 of the project, stating it was going well and they hope to have a sneak peek for investors mid- July. A small temporary location will be opening tentatively July 6th located at 144 S. Union. The Steering Committee hopes to get together on June 25th and an Honorary Committee consisting of six residents has been formed as well.

Grand Park Budget 2020 and Review of 2019 Profit and Loss

John gave an update on the budget, showing the appropriation summary report and going over the categories. Footnotes explaining items will be added in the future for more clarification and understanding. William Knox spoke on budget cuts being made (part-time staff furloughed), and other aspects to create a revised budget.

2020 Resurfacing Contract

Troy Patton thanked Jeremy Lollar and his team for showing the responsive bids, and showing the lowest/most responsive bid and contract that resulted from the process.

Other Business

Next meeting Grand Junction discussion will be on the agenda

Meeting was adjourned at 9:30 AM

Board Member

Clerk Treasurer or Deputy Clerk

