

Westfield City Council
Members
Troy Patton, (At Large)
Joe Edwards, (District 3)
Scott Frei, (District 4)



CITY OF WESTFIELD, IN
FinanceCommittee_Meeting_Agenda_07_10_2023

Monday, July 10, 2023 at 09:00 AM

BOARD OR COMMISSION: Finance Committee

MEETING DATE: Monday, July 10, 2023 at 09:00 AM

MEETING PLACE: Westfield City Services Center- Main Level Confere

9:00 AM- Call to Order and Approval of the May Minutes
Documents: [Minutes for May 1, 2023](#)

9:05 AM- Review of Trailing Twelve Months and Last Year's Budgets

9:15 AM- Budget Process and Focus Areas for 2023/Discussion of Each Department, Increase in 2023, and Expected Outlook for 2024

9:45 AM- Discussion of TIF Areas and New Rules for January 2024

9:55 AM- Adjourn

***The Timeline Above May Be Subject to Change Based on Discussions, Etc. Items May Be Added.**

Westfield Finance Committee Meeting Minutes May 1, 2023

The Finance Committee met on May 1, 2023, at City Services Main Level Mtg. Rm. Members present were Troy Patton, Scott Frei, and Joe Edwards. Marla Ailor, Deputy Clerk-Treasurer.

Troy Patton called the meeting to order at 9:00 AM

Approval of Meeting Minutes

Scott Frei made the motion to approve the minutes from December 2022. Joe Edwards seconded.

Vote: Yes-3; No-0. Motion carried.

Budget Process for RDC

Troy Patton stated in the future he would like to have an email sent to all council members

Discussion of any additional appropriations that may be presented to the City Council

Jeremy Lollar presented stating that he does not foresee any need for any additional appropriations as they are projected to be under budget from a spending perspective in the general fund.

Discussion of DWA Leasing

Steve Latour stated he had met with Jeremy Lollar to discuss the relationship between DWA and the City. Mr. Latour and Mr. Lollar both stated there would be a master agreement that states the DWA will manage some of the city's properties, and each property would have its own lease agreement. The master agreement will be presented for approval on the term agreements. The current tenants will not be affected and are aware there will be a new agreement to sign.

The skating rink will open in 2024 and it has been decided to go with synthetic materials.

Update on Property Tax Projections for Family, Apartment, and Corporate

Caleb Ernest stated that he is using our GIS databases which list each property acreage, who owns it, and the assessed value. It does not, however, show the property tax, Caleb stated he had reached out to the county for this. The information from the county is not in the same format as what we currently use. Mr. Ernest told the committee that he is formatting and organizing the data now and hopes to have it complete by the year's end.

Update on Grand Park RFP Timeline (Discussion will be limited as RFPs are Being Reviewed)

Jeremy Lollar stated that the RFP Committee and Matt Trnien and Rachel Nelson would be meeting to discuss the needs of the park from a capital perspective. The next step would be to conduct interviews with the proposers, then the committee would narrow the prospects down to 3-4, additional conversations with the top candidates, hopefully, a top contender chosen by March, with negotiations completed before the recommendation is presented to Council and the RDC.

Scott Frei voiced his concerns about the legal costs being spent on this process.

With no further business, the meeting was adjourned at 10:00 AM

Board Member

Clerk-Treasurer or Deputy Clerk