Westfield City Council Members
Scott Willis, (District 1)
Jake Gilbert, (District 2)
Mike Johns, (District 5)
Troy Patton, (At Large)
Joe Edwards, (District 3)
Cindy L. Spoljaric, (At Large)
Scott Frei, (District 4)

CITY OF WESTFIELD, IN

CityCouncil_Meeting_Agenda_10_19_2022

Wednesday, October 19, 2022 at 08:00 AM

BOARD OR COMMISSION: **City Council Meeting**
MEETING DATE: **Wednesday, October 19, 2022 at 08:00 AM**
MEETING PLACE: **Westfield City Hall- Assembly Room**

THE FOLLOWING AGENDA IS SUBJECT TO CHANGE AT THE DISCRETION OF THE COUNCIL

AGENDA

Opening of Meeting

Note the presence of a quorum

Old Business:

REMINDER: PER RESOLUTION 21-121 RELATING TO TRANSPARENCY, COUNCILORS DO NOT NEED TO RECUSE THEMSELVES, BUT ARE REQUIRED TO DISCLOSE IF THEY HAVE RECEIVED CONTRIBUTIONS OF $1,000 OR MORE WHEN VOTING ON ANY ACTIONS INVOLVING ONE OF THEIR CONTRIBUTORS

Ordinance 22-43: 2023 Budget
Documents: Budget Packet | Budget Memo Packet | Sustainability Report | FSG Budget Memo | Form 3 | Ordinance 22-43

Adjourn

2023 Budget Detail

	2023 Budget	2022 Budget	2021 Actuals	2020 Actuals	2019 Actuals
101 General Fund	$ 33,646,328	$ 29,598,521	$ 22,200,416	$ 20,309,822	$ 30,174,048
001 -Administration	$ 1,880,815	$ 1,567,257	$ 2,948,964	$ 1,843,889	$ 12,691,126
Adm Unappropriated Tsf			$ 1,512	$ 50,000	$ 10,321,568
Adm-401A Matching	$ 10,959	$ 5,000	$ 5,987	$ 5,306	$ 7,402
Adm-Attorney/Consultant	$ 420,000	$ 352,200	$ 1,499,213	$ 635,440	$ 600,088
Adm-Building	$ 22,100	$ 22,100	$ 21,679	$ 5,601	$ 25,192
Adm-Cell/Pagers/Mobile			$ -	$ -	$ -
Adm-Circuit Breaker			$ -	$ 11,468	$ -
Adm-Construct			$ -	$ -	$ 735,990
Adm-Consulting	$ 140,000	$ 140,000	$ 351,876	$ 299,781	$ 229,880
Adm-Electricity	$ 13,200	$ 13,200	$ 8,065	$ 11,439	$ 11,776
Adm-Equip Lease			$ -	$ -	$ -
Adm-FICA /Medicare	$ 21,459	$ 12,448	$ 13,359	$ 15,599	$ 21,080
Adm-Health/Dental	$ 69,678	$ 32,700	$ 33,276	$ 30,954	$ 68,810
Adm-Heat/Gas	$ 15,680	$ 15,680	$ 4,183	$ 6,313	$ 8,969
Adm-Insurance	$ 84,568	$ 84,568	$ 69,591	$ 66,589	$ 24,572
Admin-Tsf	$ 25,000	$ 25,000	$ -	$ 734	$ -
Adm-Legal			$ -	$ -	$ -
Adm-Office Supplies	$ 2,000	$ 2,000	$ 54	$ 39	$ 4,647
Adm-Operating Supplies	$ 4,200	$ 4,200	$ 3,952	$ 3,892	$ 362
Adm-Perf	$ 38,904	$ 15,845	$ 22,768	$ 21,150	$ 34,438
Adm-Postage	$ 50	$ 50	$ -	$ -	$ -
Adm-Printing	$ 100	$ 100	$ -	$ -	$ 222
Adm-Promotions	$ 32,000	$ 32,000	$ 12,565	$ 9,101	$ 24,676
Adm-Salary	$ 333,421 [1]	$ 162,716	$ 180,895	$ 212,050	$ 283,575
Adm-Services	$ 565,062	$ 565,062	$ 702,397	$ 444,459	$ 195,226
Adm-Software Licensing			$ -	$ -	$ -
Adm-Sub/Dues/Members	$ 65,538	$ 65,538	$ 15,394	$ 8,938	$ 55,987
Adm-Travel/Training/Seminars	$ 12,000	$ 12,000	$ 144	$ 1,030	$ 32,827
Adm-Vehicle Gas			$ -	$ -	$ -
Adm-Vehicle Lease			$ -	$ -	$ -
Adm-Vehicle Repair			$ -	$ -	$ -
Adm-Water/Sewer	$ 4,620	$ 4,620	$ 1,904	$ 3,763	$ 3,691
Adm-Workers' Comp	$ 276	$ 230	$ 150	$ 244	$ 149
002 - Police	$ 13,074,232	$ 10,534,591	$ 8,526,987	$ 7,889,387	$ 7,549,116
Police-401A Matching	$ 236,121	$ 206,209	$ 197,016	$ 216,454	$ 224,305
Police-Building Maintenance	$ 54,700	$ 51,700	$ 25,317	$ 31,483	$ 45,842
Police-Cell/Pagers/Mobile			$ -	$ -	$ -
Police-Dispatch Service			$ -	$ -	$ 551,796
Police-Electricity	$ 42,350	$ 38,500	$ 34,898	$ 32,540	$ 33,423
Police-Equip Repair	$ 24,000	$ 24,000	$ 17,883	$ 12,434	$ 13,728
Police-Equipment	$ 754,939 [5]	$ 530,630	$ 10,417	$ 8,236	$ 39,315
Police-FICA/Medicare	$ 512,108	$ 470,576	$ 392,269	$ 361,268	$ 312,205
Police-Health/Dental	$ 1,800,000	$ 1,175,388	$ 995,247	$ 865,159	$ 861,444
Police-Heat/Gas	$ 14,300	$ 13,000	$ 9,353	$ 7,575	$ 7,658
Police-Insurance	$ 137,226	$ 124,751	$ 110,742	$ 110,723	$ 111,677
Police-K-9 Maint	$ 15,000	$ 15,000	$ 4,056	$ 5,575	$ 12,632
Police-Legal Consulting	$ 12,000 [6]	$ -	$ -	$ -	$ -
Police-Office Supplies	$ 4,950	$ 4,950	$ 2,394	$ 2,190	$ 3,414
Police-Operating Supplies	$ 15,800	$ 12,800	$ 10,131	$ 12,661	$ 11,649
Police-Perf	$ 1,041,504 [3]	$ 916,752	$ 819,084	$ 740,912	$ 652,091
Police-Physical Exam	$ 6,000	$ 6,000	$ -	$ 11,598	$ 7,784
Police-Postage	$ 500	$ 500	$ 230	$ 270	$ 142
Police-Printing	$ 7,700	$ 7,700	$ 4,493	$ 3,196	$ 3,090
Police-Promotions	$ 21,152	$ 19,152	$ 15,422	$ 14,717	$ 16,572
Police-Salary	$ 6,694,220 [2]	$ 6,151,316	$ 5,331,658	$ 4,906,460	$ 4,219,539
Police-Services	$ 818,108	$ 176,483	$ 145,120	$ 152,212	$ 40,793
Police-Software Licensing	$ 777	$ 777	$ 777	$ 1,554	$ 777
Police-Subscriptions/Dues	$ 42,960	$ 41,761	$ 30,646	$ 31,548	$ 31,738
Police-Telephone	$ 900	$ 900	$ 711	$ 644	$ 699
Police-Travel/Training/Seminar	$ 73,380	$ 68,380	$ -	$ -	$ -
Police-Uniforms	$ 110,600	$ 104,500	$ 78,403	$ 122,191	$ 78,309
Police-Vehicle Gas/Supplies	$ 444,000 [4]	$ 226,000	$ 177,294	$ 118,880	$ 125,032
Police-Vehicle Repair	$ 130,000	$ 91,000	$ 80,712	$ 74,416	$ 108,342
Police-Water/Sewer	$ 6,105	$ 5,550	$ 3,757	$ 3,338	$ 3,867
Police-Workers' Comp	$ 52,832	$ 50,316	$ 28,959	$ 41,154	$ 31,253

003 - Community Development	$ 2,052,281	$ 1,714,701	$ 1,104,037	$ 1,095,689	$ 1,151,507	
ECD - Construction	$ 40,000 [8]	$ -				
ECD-401A Matching	$ 46,489	$ 41,545	$ 22,124	$ 21,006	$ 22,082	
ECD-Cell/Pagers/Mobile			$ -	$ -	$ -	
ECD-FICA/Medicare	$ 91,125	$ 80,848	$ 53,238	$ 55,527	$ 54,401	
ECD-Health/Dental	$ 281,581	$ 234,651	$ 136,922	$ 129,183	$ 149,575	
ECD-Insurance			$ -	$ -	$ 11,687	
ECD-Legal	$ 114,000 [9]	$ 2,000	$ 1,151	$ 1,193	$ 1,157	
ECD-Office Supplies	$ 5,000	$ 5,000	$ 3,772	$ 1,611	$ 6,268	
ECD-Perf	$ 166,559	$ 147,482	$ 99,445	$ 101,117	$ 102,086	
ECD-Planning Consulting	$ 30,000	$ 60,000	$ 18,916	$ 4,404	$ 741	
ECD-Postage	$ 50	$ 50	$ -	$ -	$ 24	
ECD-Printing	$ 2,000	$ 2,000	$ 2,915	$ 578	$ 2,798	
ECD-Promotions	$ 10,000	$ 10,000	$ 2,806	$ 898	$ 8,689	
ECD-Salary	$ 1,191,177 [7]	$ 1,056,825	$ 719,355	$ 755,877	$ 733,959	
ECD-Services	$ 37,000	$ 37,000	$ 32,654	$ 11,179	$ 24,250	
ECD-Software Licensing			$ -	$ -	$ -	
ECD-Subscriptions/Dues	$ 6,500	$ 6,500	$ 4,281	$ 4,429	$ 13,567	
ECD-Travel/Training/Seminars	$ 25,000	$ 25,000	$ 3,210	$ 1,833	$ 15,813	
ECD-Vehicle Gas/Supplies			$ -	$ -	$ -	
ECD-Vehicle Repair			$ -	$ -	$ -	
ECD-Workers' Comp	$ 5,800	$ 5,800	$ 3,249	$ 6,856	$ 4,410	
005 - Westfield Welcome	$ 1,005,343	$ 872,482	$ 416,677	$ 410,166	$ 493,004	
Parks- gas heat			$ -	$ -	$ -	
Parks-401A Matching	$ 13,098	$ 19,034	$ 4,489	$ 4,816	$ 5,052	
Parks-Building Lease			$ -	$ -	$ -	
Parks-Building Maintenance			$ -	$ -	$ -	
Parks-Cell/Pagers/Mobile			$ -	$ -	$ -	
Parks-Computer Equip			$ -	$ -	$ -	
Parks-Electric			$ -	$ -	$ -	
Parks-Equip Leases			$ -	$ -	$ 6,001	
Parks-Equip Repair			$ -	$ -	$ -	
Parks-Equipment	$ 15,000	$ 42,500	$ -	$ -	$ -	
Parks-FICA/Medicare	$ 28,588	$ 40,334	$ 15,786	$ 19,035	$ 17,763	
Parks-Health/Dental	$ 116,063	$ 83,974	$ 48,110	$ 47,852	$ 43,569	
Parks-Insurance			$ -	$ -	$ 9,548	
Parks-Office Supplies	$ 1,000	$ 800	$ 1,947	$ 150	$ 463	
Parks-Operating Supplies			$ -	$ -	$ -	
Parks-Perf	$ 46,496	$ 34,400	$ 28,781	$ 33,266	$ 32,874	
Parks-Postage			$ -	$ -	$ -	
Parks-Printing			$ 86	$ -	$ 180	
Parks-Promotion	$ 361,500 [11]	$ 299,500	$ 80,399	$ 34,193	$ 111,905	
Parks-Salary	$ 373,698 [10]	$ 280,885	$ 217,096	$ 257,111	$ 237,631	
Parks-Services	$ 33,120	$ 58,120	$ 11,094	$ 6,947	$ 12,208	
Parks-Signs and Posts			$ -	$ -	$ -	
Parks-Subscption/Dues	$ 6,330 [12]	$ 2,565	$ 2,307	$ 2,498	$ 3,370	
Parks-Travel/Training/Seminars	$ 10,000	$ 10,100	$ 6,449	$ 4,028	$ 12,265	
Parks-Uniforms			$ -	$ -	$ -	
Parks-Vehicle Gas			$ -	$ -	$ -	
Parks-Vehicle Repair			$ -	$ -	$ -	
Parks-Water/Sewer			$ -	$ -	$ -	
Parks-Workers' Comp	$ 450	$ 270	$ 135	$ 270	$ 175	
006 - Economic Development	$ 221,853	$ 200,176	$ 166,574	$ 193,826	$ 244,530	
Economic Dev-401A Matching	$ 10,767	$ 6,943	$ -	$ -	$ 2,818	
Economic Dev-Consulting			$ -	$ -	$ -	
Economic Dev-FICA/Medicare	$ 7,353	$ 7,006	$ 6,593	$ 8,566	$ 10,690	
Economic Dev-Health/Dental	$ 15,504	$ 5,665	$ 7,994	$ 8,286	$ 7,681	
Economic Dev-Perf	$ 13,574	$ 12,930	$ 12,432	$ 15,388	$ 19,552	
Economic Dev-Printing			$ -	$ 101	$ 179	
Economic Dev-Promotions	$ 5,500	$ 5,500	$ 679	$ 610	$ 6,143	
Economic Dev-Salary	$ 96,120	$ 91,577	$ 87,550	$ 111,395	$ 147,123	
Economic Dev-Subscrip/Dues	$ 59,405 [14]	$ 53,405	$ 49,299	$ 47,514	$ 6,665	
Economic Dev-Travel/Training	$ 13,450 [13]	$ 17,000	$ 1,937	$ 1,660	$ 43,581	
Economic Dev-Workers Comp	$ 180	$ 150	$ 90	$ 307	$ 97	

007 - Informatics	$	2,227,687		$	1,988,407	$	1,711,186	$	1,785,417	$	1,774,999
IT-401A Matching	$	23,176		$	19,410	$	11,080	$	10,515	$	11,091
IT-Building Maintenance	$	5,000		$	5,000	$	4,897	$	3,861	$	2,168
IT-Cellular/Pagers/Mobile	$	94,500		$	89,500	$	76,021	$	129,468	$	130,543
IT-Computer/Equip	$	259,000	17	$	176,000	$	195,727	$	175,319	$	221,061
IT-Consulting	$	192,000		$	187,000	$	156,307	$	162,703	$	163,453
IT-Equipment	$	35,000	18	$	25,000	$	24,773	$	19,902	$	26,954
IT-FICA/Medicare	$	45,357		$	38,035	$	31,460	$	32,657	$	30,252
IT-Health/Dental	$	155,366		$	129,614	$	88,749	$	88,253	$	95,597
IT-Insurance						$	-	$	(329)	$	10,264
IT-Office Supplies	$	3,000		$	3,000	$	2,064	$	2,296	$	3,195
IT-Operating Supplies	$	2,000	16	$	1,000	$	908	$	5,635	$	1,790
IT-Perf	$	82,274		$	68,904	$	62,295	$	62,063	$	59,468
IT-Postage	$	8,800		$	5,800	$	4,667	$	6,390	$	4,547
IT-Printing	$	30,000		$	30,000	$	27,964	$	19,272	$	26,832
IT-Promotion	$	5,000		$	5,000	$	2,914	$	3,113	$	2,908
IT-Salary	$	592,898	15	$	497,184	$	438,699	$	454,027	$	418,037
IT-Services	$	152,500		$	155,500	$	109,769	$	120,025	$	91,783
IT-Software Licensing	$	479,000	19	$	490,000	$	426,828	$	453,236	$	401,796
IT-Subscriptions/Dues	$	1,500		$	1,500	$	1,004	$	932	$	26,308
IT-Telephone	$	30,000		$	30,000	$	29,700	$	29,528	$	30,892
IT-Travel/Training/Seminars	$	30,000		$	30,000	$	14,851	$	5,703	$	15,506
IT-Tsf						$	-	$	-	$	-
IT-Vehicle Gas						$	-	$	-	$	-
IT-Vehicle Repair						$	-	$	-	$	-
IT-Workers' Comp	$	1,316		$	960	$	508	$	849	$	558
008 Clerk Treasurer	$	1,024,484		$	902,541	$	937,243	$	786,656	$	742,332
CT-401A Matching	$	21,940		$	19,510	$	13,333	$	12,522	$	7,141
CT-Cellular/Pagers/Mobile	$	-		$	-	$	-	$	-	$	-
CT-Consulting	$	28,000		$	132,500	$	174,769	$	122,758	$	99,428
CT-FICA/Medicare	$	43,262		$	40,365	$	33,344	$	33,787	$	31,958
CT-Health/Dental	$	79,000		$	109,869	$	62,039	$	66,651	$	69,520
CT-Insurance	$	-		$	-	$	-	$	-	$	8,912
CT-Legal Consulting	$	48,000		$	10,000	$	117,674	$	7,610	$	2,378
CT-Legal Notices	$	3,000		$	3,000	$	2,129	$	2,176	$	3,230
CT-Miscellaneous						$	-	$	-	$	-
CT-Offical Bond	$	1,300		$	1,300	$	1,250	$	1,250	$	1,275
CT-Office Supplies	$	3,000		$	2,000	$	2,421	$	2,067	$	2,392
CT-Operating Supplies	$	6,000		$	1,000	$	-	$	129	$	1,114
CT-Perf	$	77,888		$	69,237	$	52,143	$	53,756	$	52,428
CT-Postage	$	-		$	-	$	-	$	-	$	-
CT-Printing	$	3,000		$	3,000	$	2,264	$	1,255	$	1,396
CT-Promotions	$	4,000		$	3,500	$	2,003	$	2,161	$	4,167
CT-Salary	$	570,784		$	487,585	$	464,101	$	469,375	$	444,864
CT-Services	$	125,800		$	10,500	$	7,518	$	8,887	$	4,508
CT-Subscriptions/Dues/Membersh	$	3,550		$	3,550	$	1,792	$	1,651	$	1,836
CT-Travel/Training/Seminars	$	5,000		$	5,000	$	200	$	100	$	4,970
CT-Tsf						$	-	$	-	$	-
CT-Unappropriated						$	-	$	-	$	493
CT-Workers' Comp	$	960		$	625	$	263	$	521	$	324
009 - Mayor	$	206,102		$	193,472	$	176,932	$	176,231	$	188,663
Mayor- FICA/Medicare	$	9,594		$	9,140	$	8,872	$	8,829	$	8,715
Mayor-401A Matching	$	5,016		$	4,780	$	3,679	$	3,478	$	3,930
Mayor-Cell/Pagers/Mobile						$	-	$	-	$	-
Mayor-Health/Dental	$	29,109		$	24,017	$	18,454	$	17,307	$	18,424
Mayor-PERF	$	17,808		$	16,960	$	16,893	$	16,893	$	16,465
Mayor-Promotions	$	16,000		$	16,000	$	9,917	$	10,529	$	21,878
Mayor-Salary	$	125,407		$	119,435	$	118,964	$	118,964	$	115,950
Mayor-Travel/Training/Seminars	$	3,000		$	3,000	$	84	$	92	$	3,210
Mayor-Workers' Comp	$	168		$	140	$	70	$	140	$	91
010 - City Council	$	301,137		$	333,940	$	271,388	$	147,970	$	149,420
City Council-Cell/Pagers						$	-	$	-	$	-
City Council-Equipment						$	-	$	-	$	9,275
City Council-FICA/Medicare	$	9,420		$	9,055	$	9,023	$	9,023	$	8,729
City Council-Legal	$	37,000		$	75,000	$	33,010	$	4,773	$	-
City Council-Promotions	$	30,000		$	30,000	$	11,104	$	14,835	$	14,254
City Council-Salary	$	123,141		$	118,405	$	117,951	$	117,951	$	115,025
City Council-Services	$	96,000		$	96,000	$	100,009	$	383	$	45
City Council-Travel/Training/S	$	5,000		$	5,000	$	50	$	498	$	1,781
City Council-Workers' Comp	$	576		$	480	$	240	$	508	$	311

011 - Board of Works	$ 2,265	$ 2,265	$ 2,691	$ 2,261	$ 2,512
Board of Works-FICA/Medicare	$ 165	$ 165	$ 191	$ 161	$ 674
Board of Works-Salary	$ 2,100	$ 2,100	$ 2,500	$ 2,100	$ 1,838
013 - Public Works	$ 8,401,386	$ 8,236,294	$ 3,152,523	$ 3,181,207	$ 2,947,020
PW - Legal Consulting	$ 48,000	$ -			
PW-401A Matching	$ 71,224	$ 62,609	$ 37,825	$ 34,347	$ 29,817
PW-Bldg Maint	$ 61,000 [30]	$ 48,500	$ 44,167	$ 45,408	$ 38,750
PW-Cellular/Pagers/Mobile			$ -	$ -	$ -
PW-Computer Equipment	$ 12,000	$ 12,000	$ 41	$ 50	$ -
PW-Contractual Services	$ 1,016,000	$ 1,316,000	$ 743,012	$ 703,707	$ 677,169
PW-Electric	$ 142,000	$ 92,500	$ 67,579	$ 60,020	$ 66,762
PW-Equip Leases			$ -	$ -	$ -
PW-Equip Repair	$ 58,250	$ 56,750	$ 26,244	$ 3,089	$ 18,120
PW-Equipment	$ 613,000	$ 728,000	$ 3,873	$ 15,270	$ 9,764
PW-FICA/Medicare	$ 137,939	$ 122,805	$ 93,794	$ 99,182	$ 87,270
PW-Gravel & Sands			$ -	$ -	$ -
PW-Health and Dental	$ 550,022	$ 500,020	$ 350,992	$ 391,320	$ 384,342
PW-Heat/Gas	$ 15,000	$ 14,000	$ 7,627	$ 6,602	$ -
PW-Infrast Repair	$ 3,150,000 [30]	$ 3,002,000	$ 61,829	$ 29,675	$ 2,800
PW-Insurance	$ 85,000	$ 85,000	$ 65,416	$ 56,570	$ 53,175
PW-Office Supplies	$ 7,000	$ 7,000	$ 2,713	$ 1,448	$ 10,392
PW-Operating Supplies	$ 21,500	$ 21,500	$ 36,012	$ 39,062	$ 37,225
PW-PERF	$ 252,846	$ 222,266	$ 197,068	$ 201,025	$ 187,961
PW-Postage	$ 1,000	$ 1,000	$ 614	$ 699	$ 691
PW-Promotions	$ 13,200	$ 12,000	$ 4,383	$ 6,036	$ 7,321
PW-Salary	$ 1,803,124 [27]	$ 1,605,284	$ 1,299,359	$ 1,386,708	$ 1,217,009
PW-Signs & Posts	$ 11,500	$ 10,000	$ 1,482	$ 150	$ -
PW-Software Licensing	$ 15,000	$ 12,000	$ 10,000	$ 10,000	$ 10,000
PW-Subs/Dues	$ 6,400	$ 5,500	$ 2,754	$ 1,497	$ 1,139
PW-Travel/Training/Seminars	$ 30,000	$ 30,000	$ 8,029	$ 9,964	$ 15,377
PW-Uniforms	$ 19,000	$ 19,000	$ 15,523	$ 17,990	$ 12,353
PW-Vehicle Gas	$ 8,940	$ 7,450	$ 805	$ 756	$ 263
PW-Vehicle Leases			$ -	$ -	$ -
PW-Vehicle Repair	$ 103,500	$ 103,500	$ 427	$ 305	$ 2,193
PW-Water/Sewer	$ 79,735	$ 73,700	$ 31,018	$ 37,059	$ 31,730
PW-Workers' Comp	$ 69,206	$ 65,910	$ 39,938	$ 23,269	$ 45,398
015 - Grand Park	$ 1,934,952	$ 1,933,952	$ 1,932,400	$ 1,931,400	$ 1,397,469
GP-401A Matching			$ -	$ -	$ 7,017
GP-FICA/Medicare			$ -	$ -	$ 21,767
GP-Health/Dental			$ -	$ -	$ 68,616
GP-PERF			$ -	$ -	$ 33,486
GP-Salary			$ -	$ -	$ 293,995
GP-Services			$ -	$ 400	$ 400
GP-Tax Lease BD 2016 Int	$ -	$ -	$ -	$ -	$ -
GP-Tax Lease BD 2016 Prin	$ -	$ -	$ -	$ -	$ -
GP-Tax Lease BD 2016 Tsf	$ 1,934,952	$ 1,933,952	$ 1,932,400	$ 1,931,000	$ 967,000
GP-Workers Comp			$ -	$ -	$ 5,188
020 - Communciations	$ 465,794	$ 425,137	$ 337,187	$ 330,960	$ 307,409
Comm- Cell phones			$ -	$ -	$ -
Comm- Consult	$ 20,000	$ 20,000	$ 19,780	$ 18,585	$ 16,450
Comm- Office supp	$ 3,500	$ 3,500	$ 950	$ 992	$ 805
Comm- Operating Supply			$ -	$ -	$ -
Comm- Postage			$ -	$ -	$ -
Comm- software licence	$ -	$ -	$ 412	$ -	$ -
Comm- Training	$ 8,124	$ 9,812	$ 6,556	$ 187	$ 7,299
Comm- Veh Gas Suppl			$ -	$ -	$ -
Comm- vehicle lease			$ -	$ -	$ -
Comm- Vehicle repair			$ -	$ -	$ -
Comm-401A Matching	$ 8,560	$ 8,318	$ 6,732	$ 6,843	$ 5,951
Comm-Dues membership	$ 14,255	$ 21,835	$ 8,054	$ 9,480	$ 9,469
Comm-FICA/Medicare	$ 18,849	$ 16,130	$ 13,537	$ 15,161	$ 13,492
Comm-Health/Dental	$ 67,372	$ 67,372	$ 33,097	$ 32,771	$ 29,410
Comm-PERF	$ 30,386	$ 29,530	$ 25,799	$ 27,626	$ 25,499
Comm-Printing	$ 14,500	$ 14,500	$ 16,761	$ 1,369	$ 4,242
Comm-Promotions	$ 17,000	$ 22,000	$ 22,725	$ 12,777	$ 14,390
Comm-salary	$ 246,388 [31]	$ 210,840	$ 182,635	$ 202,965	$ 179,569
Comm-Services	$ 16,500	$ 1,000	$ -	$ 1,898	$ 640
Comm-Worker's Comp	$ 360	$ 300	$ 150	$ 307	$ 195

021 - Customer Service	$ 438,476	$ 459,726	$ 323,378	$ 348,394	$ 326,856
Cust Serv-Promo	$ 3,000	$ 3,000	$ 1,124	$ 1,215	$ 1,622
Customer serv- cell phones			$ -	$ -	$ -
Customer Serv- FICA/Medicare	$ 20,366	$ 20,794	$ 15,507	$ 16,705	$ 15,374
Customer serv- office supp	$ 1,000	$ 1,000	$ 649	$ 256	$ 686
Customer serv- Perf	$ 36,917	$ 38,325	$ 29,002	$ 30,859	$ 29,303
Customer serv- postage			$ -	$ -	$ -
Customer Serv-401A Matching	$ 10,399	$ 10,766	$ 5,239	$ 4,877	$ 3,400
Customer Serv-Health/Dental	$ 89,625	$ 103,125	$ 56,327	$ 63,251	$ 56,468
Customer Serv-Official Bond			$ -	$ 100	$ 100
Customer Serv-Printing	$ 250	$ 250	$ -	$ -	$ 46
Customer Serv-Salary	$ 266,227	$ 271,806	$ 214,935	$ 228,894	$ 208,332
Customer Serv-Serv Contract	$ 500	$ 500	$ 60	$ 30	$ 422
Customer Serv-Travel Training	$ 10,000	$ 10,000	$ 295	$ 2,025	$ 10,998
Customer serv-workers com	$ 192	$ 160	$ 240	$ 181	$ 104
22 Human Resources	$ 409,524	$ 233,581	$ 192,249	$ 186,370	$ 208,086
HR- Office supp	$ 805	$ 200	$ 284	$ 249	$ 247
HR Perf	$ 31,833	$ 17,804	$ 17,098	$ 16,347	$ 16,592
HR- Promotions	$ 9,750 [33]	$ 1,900	$ 1,836	$ 1,107	$ 1,412
HR -Salary	$ 224,849 [32]	$ 125,826	$ 120,411	$ 119,572	$ 126,020
HR- Training	$ 10,675	$ 9,400	$ 5,377	$ 3,495	$ 10,663
HR- Workers comp	$ 292	$ 160	$ 80	$ 170	$ 104
HR-401A Matching	$ 8,967	$ 5,016	$ 5,014	$ 4,059	$ 5,401
HR-Dues membership	$ 2,170	$ 1,170	$ 1,106	$ 908	$ 468
HR-FICA/Medicare	$ 17,184	$ 9,626	$ 8,801	$ 8,746	$ 9,217
HR-Health/Dental	$ 102,998	$ 62,423	$ 32,186	$ 31,717	$ 37,961
HR-Postage	$ -	$ 55	$ 55	$ -	$ -
201 - MVH	$ 3,644,064	$ 3,196,323	$ 2,638,091	$ 2,604,400	$ 2,434,993
013 - Public Works	$ 2,894,064	$ 2,446,323	$ 1,938,091	$ 1,904,400	$ 2,434,993
MVH - Infrastructure Repair	$ 57,500	$ 50,000			
MVH-401A Matching	$ 9,097	$ 10,146	$ -	$ -	$ -
MVH-Asphalt	$ 201,250	$ 175,000	$ 149,862	$ 133,095	$ 121,103
MVH-Construction Costs	$ 700,000	$ 580,000	$ -	$ 15,885	$ 2,875
MVH-Consulting	$ 18,500	$ 10,000	$ -	$ -	$ -
MVH-Contractual Serv	$ 395,000	$ 375,000	$ 504,484	$ 556,001	$ 1,275,456
MVH-Electric	$ 42,000	$ 40,000	$ 32,566	$ 33,877	$ 32,040
MVH-Equip	$ 35,000	$ 35,000	$ 70,349	$ 20,215	$ 65,312
MVH-Equip Leases			$ -	$ -	$ -
MVH-Equip Repair	$ 100,000	$ 90,000	$ 161,995	$ 281,419	$ 59,827
MVH-FICA/Medicare	$ 18,011	$ 19,656	$ 15,101	$ 15,434	$ 17,346
MVH-Health/Dental	$ 102,224	$ 92,931	$ 48,818	$ 47,504	$ 51,359
MVH-Infrastructure Repair			$ 69,462	$ -	$ 11,879
MVH-Land Purchases			$ -	$ -	$ -
MVH-Misc			$ -	$ -	$ -
MVH-Perf	$ 32,296	$ 36,138	$ 29,599	$ 29,001	$ 32,546
MVH-Salary	$ 235,436	$ 256,953	$ 208,444	$ 212,668	$ 225,736
MVH-Services			$ -	$ -	$ -
MVH-Stone	$ 86,250	$ 75,000	$ 3,251	$ 17,019	$ 1,442
MVH-Street Striping	$ 110,000	$ 100,000	$ 127,691	$ 75,327	$ 73,963
MVH-Subgrade Materials	$ 400,000	$ 275,000	$ 259,235	$ 308,322	$ 287,096
MVH-Tsf			$ -	$ -	$ -
MVH-Vehicle Gas/ Supplies	$ 300,000 [29]	$ 175,000	$ 185,216	$ 102,200	$ 141,675
MVH-Vehicle Leases			$ -	$ -	$ -
MVH-Vehicle Repair	$ 45,500	$ 45,500	$ 69,516	$ 51,432	$ 31,122
MVH-Workers Comp	$ 6,000	$ 5,000	$ 2,500	$ 5,000	$ 4,216
24	$ 750,000	$ 750,000	$ 700,000	$ 700,000	$ -
MVH-Restrict Cont Serv	$ 750,000	$ 750,000	$ 700,000	$ 700,000	$ -
202 - LRS	$ 1,427,000	$ 2,207,000	$ 1,376,866	$ 760,248	$ 590,509
013 - Public Works	$ 1,427,000	$ 2,207,000	$ 1,376,866	$ 760,248	$ 590,509
LRS-Construction Costs	$ 500,000	$ 1,250,000	$ 417,339	$ 161,272	$ 36,115
LRS-Equipment			$ -	$ -	$ -
LRS-Land Purchase			$ -	$ -	$ -
LRS-Services	$ 640,000	$ 690,000	$ 615,608	$ 233,280	$ 401,634
LRS-Sidewalk	$ 120,000 [28]	$ 100,000	$ 221,420	$ 155,491	$ 38,381
LRS-Signs and Posts	$ 100,000	$ 100,000	$ 111,072	$ 194,705	$ 99,250
LRS-Stone			$ -	$ -	$ -
LRS-Subs/Dues/Members	$ 17,000	$ 17,000	$ 11,427	$ 15,398	$ 15,129
LRS-Tree Trimming	$ 50,000	$ 50,000	$ -	$ 101	$ -
LSR-Equipment Lease			$ -	$ -	$ -

203 - Fire	$ 15,625,598	$ 13,339,419	$ 10,407,877	$ 9,586,443	$ 9,399,931
012 - Fire	$ 15,625,598	$ 13,339,419	$ 10,407,877	$ 9,586,443	$ 9,399,931
Fire - Legal Consulting	$ 6,000 [24]	$ -			
Fire-401A Matching	$ 158,229	$ 176,857	$ 93,393	$ 111,101	$ 87,376
Fire-Building Maintenance	$ 129,600	$ 255,412	$ 55,992	$ 45,609	$ 91,689
Fire-Cell/Pagers/Mobile			$ -	$ -	$ -
Fire-Contractual			$ -	$ -	$ -
Fire-Dispatch Service			$ -	$ -	$ 307,400
Fire-Electric	$ 60,250	$ 60,250	$ 55,817	$ 52,551	$ 52,816
Fire-Equip	$ 678,250	$ 688,023	$ 40,289	$ 66,442	$ 54,785
Fire-FICA and Medicare	$ 634,780	$ 516,214	$ 462,966	$ 435,937	$ 399,684
Fire-Gas/Heat	$ 30,000	$ 20,000	$ 14,767	$ 11,844	$ 12,485
Fire-HazMat	$ 20,400	$ 17,800	$ 3,318	$ 3,832	$ 1,141
Fire-Health/Dental	$ 2,149,099	$ 1,928,140	$ 1,169,293	$ 1,089,926	$ 1,172,814
Fire-Insurance	$ 100,000	$ 75,000	$ 76,730	$ 62,920	$ 60,948
Fire-Investigations	$ 1,500	$ 1,500	$ -	$ -	$ 8
Fire-Medical Exams/Testing	$ 97,300	$ 99,825	$ 77,703	$ 60,063	$ 59,349
Fire-Office Supplies	$ 5,200	$ 6,340	$ 3,160	$ 4,330	$ 3,602
Fire-Operating Supplies	$ 135,850	$ 125,850	$ 134,812	$ 103,740	$ 77,247
Fire-PEHP	$ 133,725	$ 119,570	$ 104,753	$ 107,709	$ 97,101
Fire-PERF	$ 1,337,526 [21]	$ 1,085,697	$ 954,304	$ 911,327	$ 830,054
Fire-Postage	$ 200	$ 200	$ 100	$ 36	$ 111
Fire-Prevention/Public	$ 4,700	$ 4,700	$ 5,695	$ 838	$ 3,119
Fire-Printing	$ 1,700	$ 1,700	$ 1,803	$ 358	$ 680
Fire-Promotions	$ 7,000	$ 29,000	$ 5,028	$ 3,407	$ 10,140
Fire-Salary	$ 8,297,776 [20]	$ 7,200,196	$ 6,284,728	$ 5,987,797	$ 5,443,621
Fire-Services	$ 164,680	$ 134,180	$ 405,702	$ 125,971	$ 126,316
Fire-Special Rescue/Dive	$ 14,575	$ 14,575	$ 1,771	$ 7,903	$ 1,337
Fire-Subscriptions/Dues	$ 44,170	$ 38,170	$ 11,255	$ 17,372	$ 6,991
Fire-Tax Cap Loss			$ -	$ -	$ -
Fire-Tornado Siren	$ 35,500 [26]	$ 5,500	$ 5,461	$ 4,445	$ 5,307
Fire-Travel/Training/Seminars	$ 193,955 [25]	$ 147,455	$ 59,580	$ 57,549	$ 72,983
Fire-Unappropriated Transfer			$ -	$ -	$ -
Fire-Uniforms	$ 294,000	$ 268,000	$ 86,804	$ 107,504	$ 122,559
Fire-Vehicle Gas/Supplies	$ 112,840 [23]	$ 72,800	$ 90,188	$ 56,129	$ 69,989
Fire-Vehicle Leases	$ 490,614 [22]	$ -	$ -	$ -	$ -
Fire-Vehicle Maint	$ 133,650	$ 120,595	$ 116,233	$ 80,824	$ 129,035
Fire-Water/Sewer	$ 16,000	$ 16,000	$ 13,718	$ 13,308	$ 14,428
Fire-Westfield Ready			$ -	$ -	$ -
Fire-Workers' Comp	$ 136,529	$ 109,870	$ 72,515	$ 55,670	$ 84,817
401 - CCI	$ 80,000	$ 80,000	$ 61,419	$ 240,750	$ 108,046
001 -Administration	$ 80,000	$ 80,000	$ 61,419	$ 94,545	$ 108,046
Cum Cap Improve-Adm Serv	$ 80,000	$ 80,000	$ -	$ 87,425	$ 2,289
CumCap Imp-Adm Con Cost	$ -	$ -	$ 61,419	$ 7,119	$ 105,757
012 - Fire			$ -	$ 146,205	$ -
Cum Cap Impro-FD Ser			$ -	$ 146,205	$ -
013 - Public Works			$ -	$ -	$ -
Cum Cap Improve-Contr Ser			$ -	$ -	$ -
427 - CCD	$ 1,266,639	$ 844,426	$ 844,425	$ 844,425	$ 844,425
001 -Administration	$ 844,426	$ 422,213	$ -	$ -	$ -
CCD- Equip Leases			$ -	$ -	$ -
CCD-Misc			$ -	$ -	$ -
CCD-Services			$ -	$ -	$ -
CCD-Vehicle Leases	$ 844,426	$ 422,213	$ -	$ -	$ -
015 - Grand Park	$ 422,213	$ 422,213	$ 844,425	$ 844,425	$ 844,425
CCD-GP Equip Lease	$ 422,213	$ 422,213	$ 844,425	$ 844,425	$ 844,425
Grand Total	$ 55,689,629	$ 49,265,689	$ 37,529,093	$ 34,346,088	$ 43,551,951

2023 Budget Memo

New Staff / Promotions – No Changes in 2023

Notable Changes

Personnel Expenses: $192,844 net add for 2023 [1]

- Prior expenses; 100% of benefits and 50% of the Chief of Staff salary, were paid by a different department.
  - 2022 Budget: $253,939
  - 2023 Budget $446,782
  - Proposed increase: $192,844
- I am requesting an intern in the 2023 budget.
  - 2022 Budget: $0
  - 2023 Budget $6,085
  - Proposed increase: $6,085
- Vacation rollover payout of $59,165

2022 Additional Appropriations:

- Personnel Expenses: I will need an additional appropriation to cover my salary and benefits that were not budgeted for in 2022.
  - 2022 Budget: $253,939
  - 2022 Additional Appropriation $138,500

08.31.22 Council Questions / Responses

Growth in AV and changes in tax rate

	2017	2018	2019	2020	2021	2022
Net AV	$ 2,257,907,583	$ 2,482,678,324	$ 2,794,261,037	$ 3,105,706,419	$ 3,394,206,384	$ 3,782,191,595
Tax Rate	0.7937	0.7955	0.788	0.7779	0.7778	0.7505

[1] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $351,165 net add to personnel expense.

Included in the 2023 police budget is a request to add three (3) additional police officers. As the city continues to grow, these additional officers will help to ensure that our patrol division maintains adequate staffing to meet the public safety needs of our residents and visitors. In 2022, we made department changes, including police officer transfers from patrol to other divisions. This was initiated as part of our strategic planning, due to the ongoing and anticipated population and area growth. Below is a summary of the approximate cost to add the three (3) police officers in 2023. [2]

- Positions Title: Police Officer
- Positions Grade: 8
- Positions Base: $186,462
  - Health/Dental: $ 75,000
  - FICA/Medicare: $16,500
  - PERF 1977: $40,203
  - Worker's Compensation: $3,000
  - 401A Matching: $0
  - Initial uniforms and equipment: $30,000

'77 Perf Fund - $20,299 net add to the '77 Perf Fund

The current rate is 17.5 percent through Dec. 31, 2022. The INPRS Board of Trustees voted on June 24, 2022, to set the 2023 rate at 18.0 percent effective Jan. 1, 2023, through Dec. 31, 2023.[3]

Notable Changes

Expenses: $454,309 net add for 2023

Vehicle Fuel – Included in the 2023 budget is a request to increase the vehicle fuel amount from $226,000 to $444,000. This increase is based on a projected cost of $5.00 per gallon in 2023. Current usage rates were utilized to determine the requested budget amount and we purchase fuel cooperatively, in bulk, with the Westfield Washing School Corporation. [4]

- 2023 Budget $444,000
- Proposed increase: $218,000

Vehicles – Included in the 2023 budget is a request to add ten (10) police vehicles and related equipment for $588,100. [5]

- 2023 Budget: $588,100
- Proposed increase: $117,120

Equipment – A request to purchase weapons and Tasers as a part of the department's new obsolescence strategy and the phased upgrading and replacement of existing equipment; Equipment for the addition of two (2) Emergency Services Officers $20,000, Taser replacement total $34,000, and weapons $47,439: [5]

- 2023 Budget $166,839 (not including vehicles and equipment)
- Proposed increase: $107,189

Legal Consulting – The legal fees have been split between departments in the 2023 budget. [6]

- 2023 Budget $12,000
- Proposed increase: $12,000

08.31.22 Council Questions / Responses

5-year Police Budget outlook w/detailed plan

[2, 3, 4, 5, 6] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $91,875.74 net add to personnel expense.

2022 Position postponed filling until 2023. An increase in personnel expense is accounted for by making an unfilled position that was budgeted for the last 6 months of 2022 into a position that is budgeted for all 12 months of 2023. [7]

- Position Title: Associate Planner
- Position Grade: 6
- Position Base: $59,550.00
    - Health/Dental: $16,563.60 (based on Family tier)
    - FICA/Medicare: $4,555.58
    - PERF: $8,424.15
    - Worker's Compensation: $409.41
    - 401A Matching: $2,373.00

Notable Changes

Revenues (all are fee-based): $174,500.00 net add for 2023

- General Build Permit and Fee – While a slow-down in the economy is anticipated, a significant volume of building activity is still expected to occur. An expected increase in permitting fees are expected to help off-set some of reduced volume of work; however, the actual revenue for this line item has far exceeded the projected budgeted amount over the past several years. $2,000,000 for this line seems like a reasonable projection at this time.
    - 2023 Budget: $2,000,000.00
    - Proposed increase: $200,000.00
- General Plan Commission Fee – Because a slow-down in the economy is anticipated, new zoning petitions are expected to decrease as well. $250,000 for this line seems like a reasonable projection at this time.
    - 2023 Budget: $250,000.00
    - Proposed decrease: $25,500.00
- General BZA Fee
    - 2023 Budget: $20,000.00
    - Proposed increase/decrease: $0.00
- General Violation Fee Weeds/Si
    - 2023 Budget: $5,000.00
    - Proposed increase/decrease: $0.00
- General Inspection Fee (the CD portion of this shared revenue with Public Works)
    - 2023 Budget: $125,000.00
    - Proposed increase: $25,000.00
- Total of all Fee-Based Revenues for Community Development
    - 2023 Budget: $2,400,000.00

- Proposed increase: $174,500.00

Expenses: $100,000.00 net add for 2023

Planning Consulting – The 2022 budget included funds for the downtown planning efforts that occurred this year. A similar need for this money is not anticipated in 2023, so this line item can be reduced. On-call consulting services may be needed from time-to-time for various items, accounting for the $30,000.00 proposal.

- 2023 Budget: $30,000.00
- Proposed decrease: $30,000.00

Construction Costs – The plan is to build-out office space for up to 3 additional individual offices in 2023 in one of our larger common/meeting areas in the basement of Community Services. This is in anticipation of adding personnel in 2024. This budget increase also includes basic furnishings for these offices. Finally, it includes new conference table(s) for the largest conference room. The tabletops that are currently in that space do not sit level. A lot of meetings with people from the public/development community occur in this room and having more functioning furniture is important. [8]

- 2023 Budget: $40,000.00
- Proposed increase: $40,000.00

Legal Consulting – The legal fees have been split between departments in the 2023 budget. [9]

- 2023 Budget: $92,000.00
- Proposed increase: $90,000.00

08.31.22 Council Questions / Responses

Do we need a full-time Code Enforcement Officer?

Changing to a policing approach to code enforcement would result in dramatic increased expenses. At least one new full-time employee would need to be added. An additional vehicle, fuel, and other office/field equipment would need to be purchased. Additionally, the department's legal budget would need to greatly increase (likely triple, possibly more) because all legal costs associated with code enforcement are in addition to the retainer. In code enforcement, court is often the only mechanism

we have to compel compliance to an unwilling party, and it would be anticipated that the volume of code enforcement-related court cases would increase by 300%-400% -- quite possibly more. All-in, changing to a policing code enforcement model would increase the department's budget by approximately $400,000.

Having said that, there are some things that we can do with our current complaint-driven model to target some limited, yet specific, violations. For example, we currently sweep the community several times a year for illegal temporary signs. We can increase the frequency of that activity. We can also follow-up on highly-visible violations that we see on our way to other enforcement-related site visits, rather than wait for a complaint to be submitted. If there are other specific items that we can add to this short list of policed enforcement items, please let us know so we can determine the best approach for addressing those items given our current philosophy and resources.

[7, 8, 9] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $119,496 net increase to personnel expense.

I am seeking to add an additional Community Events Coordinator, which would provide the department with 3 full-time event coordinators, a part-time coordinator and a volunteer and hospitality coordinator. The Westfield Welcome department currently hosts over 40 events annually and we are seeking to more than double that in 2023 due to Grand Junction Plaza coming online. There is a need for quality of life initiatives, which includes community events, in Westfield. We are looking to expand programming and events including plant/species identification, additional Workout Wednesday classes, concerts, and ice rink programming. [10]

I am requesting to promote a current employee from part-time (25 hours/week) to full time (40 hours/week) which would expand their duties and thus would be able to take on more community events and programs.

- Position Title: Community Events Coordinator
- Position Grade: 7
- Position Base: $54,724.80
    - Health/Dental: $14,503.44
    - FICA/Medicare: $3,988
    - PERF: $7,402
    - Worker's Compensation: $150
    - 401A Matching: $2,085

With the above request, I am also seeking to backfill their part-time (25 hours/week) role with a new employee. This position already exists and is budgeted for, so this would stay but the hourly rate would decrease. Currently at $20.80/hour, this would change to 1,040 hours x $19/hour = $19,760.

- Position Title: Community Events Coordinator (P/T)
- Position Grade: N/A
- Position Expense: $19,760
- Benefits: N/A

I am proposing 5 Part Time Seasonal Employees for Grand Junction Plaza to manage and coordinate the Ice Ribbon at Grand Junction Plaza. These positions are critical to ice rink operations and will include renting skates, selling skate sessions, monitoring the ice rink and potentially selling concessions. These calculations assume that the Ice Ribbon is open Thursday – Friday: 4 – 8 p.m.; Saturday – Sunday: 12 – 8 p.m. for a total of 196 operational hours for November 18 – December 31, 2023. The remainder of the season (open through January) will be budgeted in the 2024 budget.

- Position Title: Seasonal Parks Employee
- Position Grade: N/A
- Position Expense: $15/hour
    1. Total annual expense for all 5 part-time positions: $15,500

Notable Changes - $13,365 net increase for 2023 (3.23%) for the total operating budget.

Promotions Line – 21% increase / $62,000

We have been able to realign event budgets for events that are funded through this process. A number of events at Grand Junction Plaza were budgeted at $50,000 each for 2022. As we have worked through those events this year, we have been able to scale that back in an effort to add more programming and new initiatives at the Plaza moving forward. These events include:

Jams at the Junction: Concert series at Grand Junction Plaza – approximately 6 concerts. Includes cost of the band, sound engineer, temporary stage structure, marketing of the series

- 2023 Proposed Budget: $70,000

Plaza Programming: This line item would cover the cost of instructors for our Workout Wednesday series, marketing, event signage and costs associated developing programs (could include kids concert during the day, plant/species identification, etc.)

- 2023 Proposed Budget: $10,000

Ice Rink Programming & Events: These funds will be used to have specially programmed days and events for the Ice Rink in 2023, potentially including DJ nights, game nights and overall marketing of the ice rink.

- 2023 Proposed Budget: $15,000

Fireworks: Our vendor advised us to account for a roughly 25% increase for 2023 fireworks for Westfield Rocks the 4th.

- 2023 Budget $38,000
    1. Proposed increase: $8,000

Promotional Items: Recategorized some Service expenses to Promotions as it is a better fit for what is being purchased.

- 2023 Services moved to Promotions:
    - Promotional Items
        - 2023 Budget for Services moved to Promotions: $25,000

Subscription/Dues – 147% increase / $3,765 net increase

We have always had these subscriptions and dues (music licensing, Survey Monkey, Sign Up Genius, etc.) but they have not been specifically accounted for in the budget. This would allow them to be properly expensed into the appropriate line item rather than using the promotions line when this fund is depleted. [12]

One item to note is that this increase may not be as much as outlined; we are looking into a new volunteer management software ($2,400) which would eliminate the need for Bloomerang ($1,400) and Sign Up Genius ($120).

08.31.22 Council Questions / Responses

Details on 2022 one-time equipment charges

At roughly 1:38:00, the former Westfield Welcome Director talks about the Equipment Line Item and how those are one-time expenses that won't be needed for approximately 5 years, which is why that line item is significantly decreased; it was not to impact the Promotions line item.

- *https://www.youtube.com/watch?v=x7_MxLLBeNs&list=PLERNVUnmYUfEU4hHHTpF2DpwKAkADpjPD&index=28*

This year, we have purchased our theater equipment for Movies in the Plaza (will not need to purchase again anytime soon), barricades (fencing) for road closures, events, etc.; additional tents and tent weights and various storage equipment. We still have additional equipment to purchase in 2022.

What are our sister Cities bringing in sponsorships? Can we bring in more?

This isn't publicly available because they are not taxpayer funds.

Can we get more sponsors with a full-time person?

I'm not sure what we'd bring in in sponsorships would justify the salary + benefits of hiring a sponsorship specific position. Having an additional staff member to handle events, and therefore open up more sponsorship opportunities, would likely be a better use of funds.

[10, 11, 12] Attached budget detail

2023 Budget Memo

New Staff / Promotions – No Changes in 2023

Notable Changes

Expenses: $2,500 net add for 2023

- Travel Training [13] -
  - 2022 Q2 actual $280.73
  - 2023 Budget $13,450
  - Proposed decrease: $3,500

- Subscriptions / Dues – Increase in Indiana Chamber Membership [14]
  - 2022 Q2 Actual: $5,455
  - 2023 Budget $59,405
  - Proposed increase: $6,000

[13, 14] Attached budget detail

2023 Budget Memo

New Staff /Promotions - $119,563 net add to personnel expense.

I am seeking a new individual to be a part of our GIS team for 2023. We currently have one employee dedicated to GIS data creation, analysis, and maintenance. This model has served the City well, but with growth and technology changes our GIS Manager needs assistance. Adding this new position would increase speed of many day to day GIS functions being completed and coverage for paid time off. [15]

Position Title: GIS Technician

- Position Grade: 8
- Position Base: $55,000
    - Health/Dental: $25,700
    - FICA/Medicare: $4,208
    - PERF: $7810
    - Worker's Compensation: $80.00
    - 401A Matching: $2,200

We are looking to promote a team member into a new role that is mainly focused on Public Safety. The role would take on technical issue with the Police and Fire departments, but the larger focus would be on improvement, efficiency, and effectiveness of current and future technology systems. Public Safety is the largest portion of our City's staff and needs even more direct attention from Informatics.
Position Promotion: System Analyst to Senior Business Analyst

- Position Grade: 12
- Position Base: $75,497

Notable Operational Changes - $90,000 net add for 2023.

Operating Supplies Line – $2,000 net add

Double the amount of this line to adjust for rising cost of GIS printing supplies [16]

- 2023 Budget $2,000
- Proposed increase: $1,000

Postage Line - $3,000 net add

The increase to this line comes from the increased use of postage. This was pointed out by the Clerk's office. We will be moving the 3,000 they budgeted to our line to keep the process of postage purchasing the same.

Computer Equipment Line - $83,000 net add

The increase to this line comes from 2 major changes. First, we have had added new employees and that causing a need for more equipment. Second, our critical cooling unit for our main data center is at end of life. If it fails, we will need to replace it as quickly as possible. The amount in this budget is to start the process of updating that device. The new unit will most likely start replacement in 2023 and finish in 2024 [17]

- 2023 Budget $259,000
- Proposed increase: $83,000

Equipment Line - $10,000 net add

The Equipment line is dedicated to City wide security. This includes the City's camera and door key card access equipment. Rising costs of technology has caused this increase[18]

- 2023 Budget $35,000
- Proposed increase: $10,000

Slight decrease in Services and Software Licensing Lines – 14,000 net decrease

The removal and switch of different software and services has caused these lines to decrease a small amount. Most of the cost recovered was moved into different items with these lines to cover increase costs of software. Other items within these lines increase because of new employees. [19]

08.31.22 Council Questions / Responses

Does the Clerk need laptops? When will the Clerk's hard drives be returned

Cost Analysis comparing on-premises DC to cloud-based

Can the Training line be decreased

[15, 16, 17, 18, 19] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $1,444,587 net add to personnel, training, and uniform expense.

We are requesting the hire of 12 new positions. This includes placing a third medic unit in full service by the end of the year to run out of station 83. We are also going to place in Service the STO position that will assist as a safety officer/training officer as well as begin our phase-in approach to meet the NFPA 1710 standard of 4 persons per fire apparatus. With the increase in call volume and demand for service on the rise, the WFD is currently understaffed and under-stationed. This request is the beginning of a phased-in approach to meet the demand for services.

A typical fire and EMS response agency that provides coverage for communities locally and of similar size and value are commonly five to six fire stations and 140-200 personnel. A GIS (Geographic Information Study) that was conducted in 2007 by the IAFF with the assistance of the Westfield Fire Department suggested the 20-year build of the department and buildout of the community identified area locations or suggestions of fire station quantity and locations. At that time the estimate was ten stations located throughout the township to provide an 8-minute response time for a first alarm assignment and a 4-minute response time for the closest BLS (Basic Life Support) unit. Current National Standards suggest 4 persons assigned to apparatus, 2 paramedic ALS (Advanced Life Support) persons assigned to Medic units, and a Battalion Chief's aid. The current staffing and deployment model utilized by the Westfield Fire Department falls below the national standard. [20]

- Positions: Three Safety/Training Officers and nine firefighters
- Positions Base: $771,852
    - Mandatory OT: 68,900
    - Sick Time Buyback: $7,200
    - Long Term Disability Policy: $6,000
    - Health & Dental: $174,041
    - FICA Medicare: $64,317
    - New Employees (1977 PERF): $169,170
    - Workers Comp: $21,714
    - PEHP: $19,334
    - 457B, 77 Fund Match: $6,000
    - Pre-Employment Physical: $18,800 the new employee line is 15,000
    - Full Set Turnout Gear: $68,160
    - Complete Uniform: $29,100
    - Recruit School: $ 20,000

'77 Perf Fund - $33,432 net add to the '77 Perf Fund

The current rate is 17.5 percent through Dec. 31, 2022. The INPRS Board of Trustees voted on June 24, 2022, to set the 2023 rate at 18.0 percent effective Jan. 1, 2023, through Dec 31,2023 [21]

Notable Changes –

Notable expense increases - $490,614 Increase in 2023

- Vehicle Lease: outside of personnel this was an added line based on the current lease strategy. We have 490K of additional expenses. [22]
  - 2023 Budget $490,614
  - Proposed increase: $490,614

- Vehicle Gas line was increased as we are playing catchup based on this year's expense. Along with the price increase we have seen an additional rise in the call for service thus expending more fuel. [23]
  - 2023 Budget: $112,840
  - Proposed increase: $40,040

- We added a new line for Legal Consulting at the request of the Administration. This is a new line. [24]
  - 2023 Budget: $20,000
  - Proposed increase: $20,000

- Our travel training line increased based on the request for additional personnel. To adequately train these folks will require additional funding in the training line to cover (materials, instructors, and props). [25]
  - 2023 Budget: $193,955
  - Proposed increase: $46,500

- Tornado siren line increase as we are planning on installing another tornado siren [26]
  - 2023 Budget: $35,500
  - Proposed increase: $30,000

New Initiatives:

- The new initiatives being employed with the budget requests as presented are adding a third paramedic ambulance in service 24/7 to better serve the citizens and our visitors. Secondly, we will add a Shift Training Officer to all three shifts to aid the training division, this will also add a safety car to respond to all major incidents.

2022 Additional Appropriations:

- There are no anticipated additional appropriations at this time.

08.31.22 Council Questions / Responses

Update on Fire Safety Grants

5-year Fire Budget outlook w/detailed plan

[20,] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $62,717 net add to personnel expense.

One new position requested. Our Parks Department is currently comprised of three employees. With the growth of our population this position is needed to maintain the quality level of service our residents have come to expect from our parks system. [27]

- Position Title: Laborer
- Position Grade: 2
- Position Base: $35,360
  - Health/Dental: $16,564
  - FICA/Medicare: $4,208
  - PERF: $5,021
  - Worker's Compensation: $150
  - 401A Matching: $1,414

Notable Changes –

Revenues: If Ordinance 22-36 is approved, then we would project a 9% increase in revenues in Stormwater. No other changes in revenues.

Expenses:

- LRS – Increased the sidewalks and paths appropriation to account for increased concrete costs [28]
- MVH – Vehicle Gas/Supplies increased $125,000 to reflect higher gasoline costs, increases to subgrade materials, stone and asphalt to reflect increased costs, Consulting increased $8,500 to reflect the annual licensing costs for our new Streetlogix software [29]
- Park Impact Fee (non-DLGF) - $1M for construction of Simon Moon Park first phase, $650,000 for GJP Synthetic Ice Rink, $750,000 for Freedom Trail playground equipment replacement
- Road Impact Fee (non-DLGF) - $8.6M for SR 32 Construction contribution, $1.65M for Jersey Street construction, $600,000 for Mule Barn reconstruction
- Stormwater (non-DLGF) – Increased infrastructure repair by 23% to reflect higher contractor costs and market conditions, 10% increase on Services to reflect higher ditch assessment costs to County Surveyor
- Streets – building maintenance increased by 26% for anticipated higher cleaning costs at City Services, $148,000 increase to infrastructure repair to reflect anticipated costs of planned capital improvement projects, 54% increase in electricity due to GJP increases and several additional roundabout lighting packages coming online. [30]

Notable expense increases – State Road 32 Construction contribution.

New Initiatives:

- We hired a company called StreetScan in 2022 to do a full scan and assessment of the City's road conditions. This data can be used to better streamline our decision making with regards to resurfacing packages and asset management. The product also comes with a StreetLogix software which can be used to create a public-facing system so residents can look up their neighborhood street condition to see where it falls in our asset management planning. [29]

2022 Additional Appropriations:

- PW-Electric assumed to be an additional $42,000 appropriation. This adjustment has been made in the 2023 budget.
  - 2022 Budget: $92,500
  - 2022 Additional Appropriation $42,000
  - Proposed increase: $49,500
- MVH- Vehicle Gas/Supplies assumed to be an additional $125,000 appropriation to reflect increased gasoline costs. This has been reflected in the 2023 budget.
  - 2022 Budget: $175,000
  - 2022 Additional Appropriation $125,000
  - Proposed increase: $125,000
- MVH- Subgrade Materials assumed to be an additional $75,000 appropriation to reflect increased stone and asphalt costs. This has been reflected in the 2023 budget.
  - 2022 Budget: $275,000
  - 2022 Additional Appropriation $125,000
  - Proposed increase: $125,000
- MVH- Equipment Repair assumed to be an additional $40,000 appropriation to reflect some surprise emergency repairs on snow removal equipment.
  - 2022 Budget: $90,000
  - 2022 Additional Appropriation $40,000
  - Proposed increase: $10,000
- MVH- Vehicle Repair assumed $60,000 appropriation due to higher repair costs than anticipated for aging fleet.
  - 2022 Budget: $45,500
  - 2022 Additional Appropriation $60,000
  - Proposed increase: $0

08.31.22 Council Questions / Responses

Ice Rink Operating costs

Personnel Costs

[27, 28, 29, 30] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $176,185.80 net add to personnel expense.

I am seeking the addition of another Grounds Assistant will allow us dedicate a member of our team for irrigation on campus. In previous years, this was managed by a contractor. Current day, this is being worked on routinely by our Grounds Manager, thus removing him from the bigger picture items that he needs to be focused on.

- Position Title: Grounds Assistant
- Position Grade: 4
    - Position Base: $52,000
    - Health/Dental: $ 29,421.90
    - FICA/Medicare: $3,978
    - PERF: $7,384
    - Worker's Compensation: $780
    - 401A Matching: $2,080

I am requesting the addition of this Operations Assistant will allow us to have three assistants reporting up to our Operations Manager. We plan to have this individual be our Lead Manager on Duty and lead our part-time Operations Assistants that oversee activity on site. This would free up on of our Full-Time Operations Assistants to focus on event preparations throughout the week (Monday – Friday).

- Position Title: Operations Assistant
- Position Grade: 3
    - Position Base: $40,000 in salary
    - Health/Dental: $29,421.90
    - FICA/Medicare: $3,060
    - PERF: $5,680
    - Worker's Compensation: $780
    - 401A Matching: $1,600

Notable revenue increases: – $269,000 Increase in 2023

640960 (Refund):

- This line was created and increased to receive reimbursements surrounding Colts Training Camp. Once we have receipted these dollars, we move all Training Camp Reimbursements into F&B.
    - 2023 Budget $400,000
    - Proposed increase: $269,000

Notable expense increases - $2,336,196 Increase in 2023

640015474 (Construction)

- The addition to this line item is to encompass the turf replacement on F2 – F5. This addition will come out of the cash reserve that Grand Park has accumulated.
    - 2023 Budget $2,210,000
    - Proposed increase: $ 2,000,000

640023331 (Consulting)

- The addition to this line item is to cover all costs associated with the Consulting Services in the LSG Agreement. This is inclusive of the increased scope of marketing that was added to the LSG Agreement in 2021 after the 2022 budget was created.
    - 2023 Budget $700,000
    - Proposed increase: $149,200

640015342 (Water/Sewer)

- The addition to this line item is to keep up with the increased costs that we have seen this year. This line item appears as if it was underbudgeted in previous years.
    - 2023 Budget $30,000
    - Proposed increase: $22,996

640015349 & 640023349 (Services)

- The additions to these two lines are to cover increases to our third-party services. Mainly custodial services.
    - 2023 Budget $854,000
    - Proposed increase: $164,000

2022 Additional Appropriations:

- Might need to discuss this further, but if I am understanding this correctly, the below funds will go “over budget” in 2022:
    - 640015226
    - 640015342
    - 640015345
    - 640023111
    - 640023122
    - 640023331
    - 640023349
- As a campus, we will be under budget from an expense standpoint, but the above lines will more than likely go above originally budgeted dollars.

08.31.22 Council Questions / Responses

How many employees are at GP

- *At the peak, the City of Westfield had 23 employees that made up the department Grand Park. Breakdown by internal "department" shown below.*
  - *Director: 1 FT*
  - *Grounds: 5 FT; 3 Seasonal; 1 PT*
  - *Facilities: 2 FT; 1 PT*
  - *Client Services/Admin: 2 FT*
  - *Operations: 3 FT; 2 Seasonal; 3 PT*
- *Are we paying more for employees now than before the contract with Legacy. "We were going to save $600K"*
  - *Please reference William Knox's LSG Update from the RDC Meeting on September 19th.*
- *How many people work at GP*
  - *At the peak, 23 City of Westfield employees*
- *Total of all employees supporting GP (GP employees & Legacy) with all associated costs with breakdown of GP consulting costs and understanding LSG deliverables*

	2021	YTD (as of 8/31/2022)			
Personnel	$ 960,778.30	$ 769,938.52			
Consulting	$ 279,160.07	$ 495,124.00			
Total	$ 1,239,938.37	$ 1,265,062.52			
2022 Budgeted FT GP Staff Additions: (2 Grounds, 1 maintenance, 1 operations, 1 Client Services/Admin)					
	$ 158,080.00				

- *Will there be a shortfall in the turf replacement fund*
  - *The current turf escrow payments will cover all turf replacements for the next 10 years. This is inclusive of the turfed infields that were added in 2018.*
- *Alternative power options for GP, have we looked at windmills*
  - *We have not looked into windmills, but have evaluated solar panels in the past. At the time, the upfront cost was significant. Therefore, we did not further the discussions. I will restart this evaluation process.*

2023 Budget Memo

017 - Trash – New Staff / Promotions – No Changes in 2023

017 - Trash – Notable Changes

Trash Revenues: $496,600.00 net add for 2023

- 950237: Trash – CC Convenience Fee – Increase from $20,000 to $40.000 = 100%. Due to current projections showing as of 8/31/22, revenue from the $2 credit card convenience fee is $25,692.00.
    - 2023 Budget $40,000
    - Proposed increase: $20,000
- 950851: Trash-Res Quarterly Fee to Rays - Increase from $2,310,120 to $2,736,720 = 18%. Due to increase in household count and contracted rate. $12.67 per month x 18,000 average households.
    - 2023 Budget $2,736,720
    - Proposed increase: $426,600
- 950852: Trash-Res Quarterly Fee to the City – Increase from $186,000 to $216,000 = 16%. Due to increase in household could at $3 quarterly per home. $3 x 18,0000 average households.
    - 2023 Budget $216,000
    - Proposed increase: $30,000
- 950853: Trash Late Fee/Penalty – Increase from $40,000 to $60,000 = 50%. Due to current projections showing as of 8/30/22, revenue is $60,502.91.
    - 2023 Budget $60,000
    - Proposed increase: $20,000

Trash Expenses: $456,659.00 net add for 2023

- 950-017-370: Refunds – Increase from $10,800 to $19,400 = 80% increase. Due to current projections showing as of 9/6/22, refunds are at $14,364.59. The city bills in advance of the quarter so refunds are issued when residents move out of the city and have a credit for unused services.
    - 2023 Budget $19,400
    - Proposed increase: $8,600
- 950-017-371: Credit Card Processing Fee – Increase from $43,000 to $56,000 = 30%. Due to current projections showing as of 9/8/22, fees paid by the city for credit card processing are at $38,724.36.
    - 2023 Budget $56,000
    - Proposed increase: $13,000

- 950-017-851: Trash- Res Quarterly Fee – Increase from $2,310,120 to $2,736,720 = 18%. Due to increase in household count and contracted rate. $12.67 per month x 18,000 average households.
    - 2023 Budget $2,736.720
    - Proposed increase: $426,600

021 - Guest Services - New Staff / Promotions – No Changes in 2023

021 - Guest Services – No Notable Changes

Attached budget detail

2023 Budget Memo

New Staff / Promotions – $4800.00 net add to personnel expense

I am requesting 2 paid summer internships at $15.00 per hour for 10 weeks in 2023. [31]

- Positions Title: Summer Intern
- Positions Grade:
- Positions Base: $
    - Health/Dental: $ 0.00
    - FICA/Medicare: $ 0.00
    - PERF: $ 0.00
    - Worker's Compensation: $
    - 401A Matching: $ 0.00

Notable Changes

Expenses: $1,400 net add for 2023

- Subscriptions / Dues: - Increase from $1,000 to $1,500. I am replacing 5PM; a discontinued Graphic Design project management licensing subscription, with Motion Array, with a robust motion/animation stock and template annual subscription.
    - 2023 Budget $1,500
    - Proposed increase: $500

- Services – Increasing Social Media Boosts to engage a broader audience as it relates to important city announcements/projects/people.
    - 2023 Budget $1,000
    - Proposed increase: $900

- Services – Moved Media Monitoring expenses from the Consulting line to the Services Line. Decreasing the Consulting line by $15,000, and increasing the Services line by $15,500.

08.31.22 Council Questions / Responses

Can we combine Westfield Welcome and Communications

- *No*

Website search issues

Information from Communications (on social media) not what citizens want.

[31] Attached budget detail

2023 Budget Memo

New Staff / Promotions - $107,735 net add to personnel expense.

I am seeking a third individual to be a part of our team for 2023. We have come to a time where our workload is no longer feasible with only two people. The direction of the department is evolving and the number of employees we serve has drastically increased over the past 7 years. Adding a Human Resources Generalist would allow for an emphasis on new hires and the employee experience. This new role would have a focus on new employee orientation, employee recognition and engagement programs, recruitment including job postings and interviews, and performance of routine tasks required to administer and execute general human resources responsibilities and duties[32]

- Position Title: Human Resource Generalist
- Position Grade: 8
- Position Base: $58,245
    - Health/Dental: $34,333 (based on Family tier)
    - FICA/Medicare: $4,456
    - PERF: $8,271
    - Worker's Compensation: $100
    - 401A Matching: $2,330

Notable Changes - $7,000 net add for 2023.

Promotions Line – $4,000.00

All Occasion Cards & Sympathy Gifts- $2,000- This line item would be new to HR's budget and would be for occasion cards (birth of a child, illness, passing of family member) and for sympathy gifts for the passing of an employee's family member. [33]

- 2023 Budget $2,000
- Proposed increase: $2,000

New Employee Welcome Gift- $2,000- This line item is being added for new hire welcome gifts. We are currently low in stock from previous purchases. Items typically include pens, tumblers, bags, or etc. [33]

- 2023 Budget $2,000
- Proposed increase: $2,000

New Initiatives - $3,000.00

Employee Engagement & Prof. Development Activities- $3,000- This line item would be new to HR's budget and would be for employee engagement/prof. development events, trainings, and materials. This would include All Team Events, D, E, and I trainings, lunch and learns (retirement, Medicare, finances, wellness, etc.) and materials and trainings for managers and supervisors. [33]

- 2023 Budget $3,000
- Proposed increase: $3,000

2022 Additional Appropriations- $40,609 net add for 2022:

111- Salary, *120*- FICA/Medicare, *121*- PERF, and *125*- 401A matching. This is due to the restructure of the department budget.

Please note, there are other HR budget line items that will be under that can help cover this increase. Those projected HR budget line items that should be under budget are Health/Dental (119), Training (223), and Promotions (347).

111- Salary

- 2022 Budget: $125,826
- 2022 Additional Appropriation $32,202
- Proposed increase: $32,202

120- FICA/Medicare

- 2022 Budget: $9,626
- 2022 Additional Appropriation $2,464
- Proposed increase: $2,464

121- PERF

- 2022 Budget: $17,804
- 2022 Additional Appropriation $4,637
- Proposed increase: $4,637

125- 401A Matching

- 2022 Budget: $5,016
- 2022 Additional Appropriation $1,306
- Proposed increase: $1,306

08.31.22 Council Questions / Responses

Can we combine Westfield Welcome and Communications

- *No*

[32, 33] Attached budget detail

DRAFT

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

September 22, 2022

NOTE: THIS DRAFT DOCUMENT IS FOR PLANNING PURPOSES ONLY

FSG Corp
Financial Solutions Group Inc.

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WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

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WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

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WESTFIELD, INDIANA

SUSTAINABILITY/REVENUE AND SPENDING PLAN

September 22, 2022

COMMENTS AND RECOMMENDATIONS

Attached is our Sustainability/Revenue and Spending Plan, for the City of Westfield, which utilizes historical information, on an actual basis, along with the 2022 and 2023 budget and projects ahead for 5 years to determine the possible financial condition of the City, on a going forward basis.

Historical Facts:

1. For taxes payable in 2014, 2015, 2016 and 2017, the Fire Fund tax levy was decreased and the City's General Fund was increased. In 2018, the City moved $1,000,000 back to the Fire Fund from the General Fund. In 2017, the City moved $250,000 of Fire levy to MVH. In the 2014 Budget, $350,000 of property levy was shifted back to the General Fund from MVH. For taxes payable in 2011, the Fire Fund tax rate was increased and the City's General Fund rate declined. In 2010, property tax dollars were shifted from the CCD Fund to the General Fund. These temporary strategies change over time and we expect the General Fund tax rate to increase in the future as financial pressure builds in this fund. This practice is common in municipal finance in order to meet ever changing fund allocations and loss in revenue, over a period of time.

2. The City has added employees and provided more services to citizens as it has grown and become a City. It has become an important time, in Westfield's time horizon, to be very careful in increasing City personnel.

3. In 2012, the City allocated 72% of annual COIT to the General Fund and 28% to the Fire Fund. In 2013-2016, the City allocated 60% of annual COIT to the General Fund and 40% to the Fire Fund. The allocation was changed to 70% to the General Fund and 30% to the Fire Fund for 2017. The 2022 Budget assumes that the City will keep the amount distributed to the Fire Fund the same. Starting in 2024, we anticipate the COIT Bonds to be paid out of the TIFs. This allocation and any switch in the allocation has a major impact on the revenue and fund balances of those funds. The Fire amount was increased to 3.6 million in 2020 and 3.9 million in 2021. We have assumed $1,000,000.00 of COIT Revenue will be moved from the General Fund to the Fire Fund in 2023 and 2024.

5. Westfield, Indiana is expected to incur Circuit Breaker impact similar to what is presented in this analysis. Current legislation does not allow a shortfall to occur in property taxes for a debt service fund. Remember, the Circuit Breaker impact to this fund, quite frankly, means lower property taxes on an actual basis than projected in the Budget Order. Also, the law is specific that property tax rates cannot be increased to make up for the Circuit Breaker impact. This seems to be a significant and challenging area for all municipalities, going forward, and will spread the debt impact to property tax and income tax. One additional observation in this area is that the City of Westfield significantly benefits by the fact that some debt service is paid from the TIF Allocation Fund; therefore, Circuit Breaker will have impact on the TIF Fund.

6. The Pay 2016 total tax rate decreased to $2.8546, decreased again in 2017 to $2.8383, and once again in 2018 to $2.7760, which was a decrease for the fourth year in a row! For taxes payable in 2019 the total tax rate increased to 2.9246 due to an increase in the School Referendum tax rate to a total of .3655. The Pay 2015 total tax rate in the Westfield taxing district was $3.0430 compared to the Pay 2014 total tax rate of $3.0946. The property tax cap for commercial and most non-residential property is $3.0000. Based upon the prior tax rate, any unit (County, School, City, etc.) that increased its tax rate will likely result in a larger Circuit Breaker impact to all other units in the taxing district. In order for a unit to receive more property taxes, it must take property taxes away from another unit. This resulted in a total Circuit Breaker impact to the City of $3,839,293 in 2022, $3,815,590 in 2021, $4,260,572 in 2020, $4,867,680 in 2019, $4,247,077 in 2018, $3,898,344 in 2017, $3,475,241 in 2016, $3,430,771 in 2015 and $3,370,094 in 2014.

RECOMMENDED 2022 PLAN – INCLUDED IN THE SUSTAINABILITY/REVENUE AND SPENDING PLAN

- The Fire Fund will need an increase in their income tax allocation of $1,000,000 in 2024 & 2025 from the General Fund to handle additional growth.
- The Outdoor Sports Campus debt payment will be moved out of the General Fund in 2025 in the amount of $1,945,000.
- Grand Junction is estimated to begin in 2024.
- Fire staffing has been increased per the Fire Department Plan dated June 14, 2022.
- Pay cash for some equipment needs from CCD Fund.

DEBT MANAGEMENT

1. Redeem 2012B TIF Bonds (Mainstreet) on 02/01/2023 (first call date)
2. Redeem 2015 TIF Bonds (Gibabit TIF) on 02/01/2025 (first call date)
3. Redeem 2016 TIF Bonds (Ditch Road) on 02/01/2027 (first call date)
4. Consider using TIF cash to pay down 2019 Grand Junction BAN
5. New bonds will be issued to fund construction of 2 new fire stations and a new police building in 2023-2024.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

ASSUMPTIONS

Revenue

Projections begin in 2024, based on the 2023 budget amounts, using the following growth factors:

	2024	2025	2026	2027	2028
Property Taxes	4.50%	4.50%	4.00%	4.00%	4.00%
COIT/LIT	5.00%	5.00%	5.00%	5.00%	5.00%
FIT	2.00%	2.00%	2.00%	2.00%	2.00%
License Excise	0.00%	0.00%	0.00%	0.00%	0.00%
CVET	2.00%	2.00%	2.00%	2.00%	2.00%
Food & Beverage	5.00%	2.00%	2.00%	2.00%	2.00%
ABC Gallonage & Excise	0.00%	0.00%	0.00%	0.00%	0.00%
Cigarette Tax	-2.00%	0.00%	0.00%	0.00%	0.00%
MVH Distribution	5.00%	5.00%	2.00%	2.00%	2.00%
LRS Distribution	5.00%	5.00%	2.00%	2.00%	2.00%
Riverboat	0.00%	0.00%	0.00%	0.00%	0.00%
TIF Tax Revenue	5.00%	5.00%	5.00%	5.00%	5.00%
Permit/Impact Fees	5.00%	5.00%	5.00%	5.00%	5.00%
Interest on Investments	10.00%	5.00%	5.00%	5.00%	5.00%
Zero Growth	0.00%	0.00%	0.00%	0.00%	0.00%
All Other	2.00%	2.00%	2.00%	2.00%	2.00%
Ambulance Revenue	5.00%	8.00%	8.00%	8.00%	8.00%
Twp. Fire Contract	-5.00%	-5.00%	-5.00%	-5.00%	-5.00%
Sports Campus	6.00%	2.00%	2.00%	2.00%	2.00%

For 2024, 2025, 2026, 2027 and 2028 these factors will be applied to the projected Salaries and Wages:

	2024	2025	2026	2027	2028
PERF	14.20%	14.20%	14.20%	14.20%	14.20%
Social Security	7.65%	7.65%	7.65%	7.65%	7.65%

Budget expense amounts have been used for 2022 and 2023, where available; For those funds, the growth factors are used based on the 2023 amount, and project forward with the 2024, 2025, 2026, 2027 and 2028 growth factors. For those funds not budgeted, the growth factors may be applicable, as follows:

	2024	2025	2026	2027	2028
Payroll Increase	5.00%	3.00%	3.00%	3.00%	3.00%
Group Insurance	10.00%	12.00%	15.00%	7.00%	7.00%
Liability/Property Insurance	5.00%	5.00%	5.00%	5.00%	5.00%
Capital Outlays	0.00%	0.00%	0.00%	0.00%	0.00%
Software	5.00%	5.00%	5.00%	5.00%	5.00%
Heat - Gas	3.00%	3.00%	5.00%	5.00%	5.00%
Electricity	3.00%	3.00%	5.00%	5.00%	5.00%
Water/Sewer	3.00%	3.00%	3.00%	3.00%	3.00%
Paving/Gravel	5.00%	5.00%	5.00%	5.00%	5.00%
Vehicle Gas	5.00%	5.00%	5.00%	5.00%	5.00%
Zero Growth	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation	5.00%	2.00%	2.00%	2.00%	2.00%
Sports Campus	10.00%	5.00%	5.00%	5.00%	5.00%

OTHER ASSUMPTIONS

Growth Factors marked as N/A are not using growth factors, but rather actual amounts, from the City or estimatedby FSG Corp.

NOTE TO READER

Beyond this point, we have set forth a fund analysis highlighting actual and projected revenue and actual and projected expense. Readers, be cautioned, the estimates are reflections of facts and circumstances developed over a long period of time. Any negative balances merely indicate to the City, at this point, that cuts are needed and should be undertaken, currently and in all future circumstances where negatives are showing. As the City is aware, deficit spending is not allowed and is not intended to occur. Deficit spending is defined as "the City spending what is financed by borrowing money", and has not occurred over the last twenty years.

Readers should also understand that Westfield is one of the fastest growing areas in the State and that change and growth is constant.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF GENERAL FUND #101

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 8,030,502.40	$ 9,740,752.33	$ 13,520,133.48	$ 18,382,006.95	$ 26,092,580.65	$ 34,749,937.07	$ 37,829,044.88	$ 37,427,623.36	$ 38,362,364.20	$ 38,300,385.07	$ 38,011,383.20	$ 37,802,476.72
TOTAL REVENUE	$ 20,012,830.27	$ 23,452,007.18	$ 26,106,354.90	$ 28,020,396.01	$ 30,857,772.06	$ 32,677,729.81	$ 33,244,908.48	$ 33,966,211.64	$ 32,693,142.47	$ 34,277,437.57	$ 35,925,997.11	$ 37,642,216.83
APPROPRIATIONS												
Administrative	$ 1,309,458.24	$ 1,667,485.77	$ 2,369,558.63	$ 1,793,889.17	$ 2,948,963.88	$ 1,567,257.00	$ 1,880,815.00	$ 1,977,669.65	$ 2,032,146.37	$ 2,092,091.48	$ 2,147,330.46	$ 2,204,351.62
Police Department	6,520,851.18	7,151,286.07	7,549,115.67	7,889,387.09	8,526,986.50	10,534,592.00	13,074,232.00	13,489,002.55	14,561,929.12	15,696,801.47	16,702,036.19	17,745,016.60
Economic and Community Development	1,115,294.74	1,197,491.86	1,151,507.02	1,095,689.27	1,104,037.13	1,714,701.00	2,052,281.00	2,168,974.10	2,259,509.57	2,366,465.31	2,450,909.38	2,538,953.66
Building Dept.	-	-	-	-	-	-	-	-	-	-	-	-
Parks Department	988,357.28	409,547.14	493,003.80	410,166.20	416,677.40	872,482.00	1,005,343.00	1,060,663.30	1,099,193.24	1,144,460.98	1,180,417.19	1,217,822.42
Informatics (IT)	1,575,873.60	1,804,858.32	1,774,999.32	1,785,416.84	1,711,186.04	1,988,407.00	2,227,687.00	2,297,139.65	2,377,890.11	2,469,037.42	2,555,233.49	2,645,186.29
Clerk-Treasurer	691,581.20	717,678.68	742,332.05	786,655.60	937,242.99	902,541.00	1,024,484.00	1,079,593.20	1,117,344.74	1,160,038.82	1,197,821.33	1,238,507.46
Mayor	170,767.97	178,334.86	188,663.20	176,230.64	176,932.45	193,472.00	206,102.00	217,862.55	227,078.95	237,989.51	246,778.86	255,947.37
City Council	132,336.32	157,245.92	149,419.65	147,969.73	271,387.50	333,940.00	301,137.00	316,193.85	323,909.62	331,821.46	339,934.54	348,254.19
Board of Public Works and Safety	2,260.66	2,260.66	2,511.98	2,260.66	2,691.26	2,265.00	2,265.00	2,378.25	2,449.60	2,523.09	2,598.78	2,676.74
Economic Development	-	-	244,529.70	193,826.48	166,573.56	200,176.00	221,853.00	233,720.85	241,442.75	250,137.04	258,519.79	267,215.53
Public Works	2,984,765.93	3,609,495.58	2,947,019.88	3,181,207.13	3,152,522.72	8,236,294.00	8,401,386.00	6,866,971.70	7,053,839.32	7,275,976.29	7,454,569.59	7,640,645.65
Transfer To Rainy Day	-	-	-	-	-	-	-	-	-	-	-	-
Communication Dep. (Radios & Phones)	364,967.96	326,370.17	307,409.01	330,960.00	337,187.19	425,137.00	465,794.00	492,452.30	512,906.19	537,244.35	556,150.30	575,870.11
Public Affairs/Guest Services	310,082.15	314,154.18	326,855.75	348,393.98	323,377.94	459,826.00	438,476.00	464,731.05	487,330.47	514,982.64	535,290.89	556,561.33
Human Resources	203,413.56	204,616.82	208,085.51	186,369.52	192,249.08	233,580.00	409,523.00	435,149.05	458,151.56	486,869.59	507,312.78	528,777.86
Sports Facilities (GP Outdoor)	1,932,569.55	1,931,800.00	2,364,468.56	1,931,400.00	1,932,400.00	1,933,952.00	1,934,952.00	1,928,968.75	-	-	-	-
Sports Facilities (GP Indoor)	-	-	372,035.78	-	-	-	-	-	-	-	-	-
Unappropriated Tsf (Other Disb.)	-	-	52,965.92	50,000.00	-	-	-	-	-	-	-	-
Circuit Breaker (Memo Only)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SPENDABLE APPROP.	$ 18,302,580.34	$ 19,672,626.03	$ 21,244,481.43	$ 20,309,822.31	$ 22,200,415.64	$ 29,598,622.00	$ 33,646,330.00	$ 33,031,470.80	$ 32,755,121.59	$ 34,566,439.44	$ 36,134,903.58	$ 37,765,786.82
ASSUMED SPEND DOWN LEVEL						$ 29,006,649.56	$ 32,973,403.40	$ 32,370,841.38	$ 32,100,019.16	$ 33,875,110.66	$ 35,412,205.51	$ 37,010,471.09
ENDING BALANCE	$ 9,740,752.33	$ 13,520,133.48	$ 18,382,006.95	$ 26,092,580.65	$ 34,749,937.07	$ 37,829,044.88	$ 37,427,623.36	$ 38,362,364.20	$ 38,300,385.07	$ 38,011,383.20	$ 37,802,476.72	$ 37,678,906.73
Carry Over	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adjusted Ending Balance	$ 9,740,752.33	$ 13,520,133.48	$ 18,382,006.95	$ 26,092,580.65	$ 34,749,937.07	$ 37,829,044.88	$ 37,427,623.36	$ 38,362,364.20	$ 38,300,385.07	$ 38,011,383.20	$ 37,802,476.72	$ 37,678,906.73
ENDING BALANCE WITH SPEND DOWN						$ 38,421,017.32	$ 38,692,522.40	$ 40,287,892.65	$ 40,881,015.96	$ 41,283,342.87	$ 41,797,134.47	$ 42,428,880.22
PER FUND REPORT	$ 9,740,752.33	$ 13,520,133.48	$ 18,382,006.95	$ 26,092,580.65	$ 34,749,937.07							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
										Assumed Actual Spend Down Percentage	**98%**	
ADOPTED BUDGET	$ 19,209,565	$ 20,106,080	$ 21,700,000	$ 22,671,935	$ 22,596,686							
PERCENT OF BUDGET SPENT	95%	98%	98%	90%	98%							
MINIMUM OPERATING BALANCE	$ 4,002,566.05	$ 4,690,401.44	$ 5,221,270.98	$ 5,604,079.20	$ 6,171,554.41	$ 10,000,000.00	$ 11,000,000.00	$ 12,000,000.00	$ 13,000,000.00	$ 14,000,000.00	$ 15,000,000.00	$ 16,000,000.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	Property Taxes	$ 9,986,779.59	$ 10,044,656.25	$ 12,529,400.32	$ 11,807,841.23	$ 11,988,435.98	$ 14,311,813.00	$ 15,742,994.30	4.50%	$ 16,451,429.04	4.50%	$ 15,191,743.35	4.00%	$ 15,799,413.08	4.00%	$ 16,431,389.61	4.00%	$ 17,088,645.19
	Excess Levy Appeal	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Circuit Breaker Impact	(2,466,397.00)	(2,488,639.00)	(3,175,758.23)	(2,405,231.00)	(2,001,512.73)	(2,121,313.68)	(1,909,182.31)	N/A	(1,813,723.20)	N/A	(1,723,037.04)	N/A	(1,636,885.18)	N/A	(1,555,040.93)	N/A	(1,477,288.88)
121	Fin. Institutions Tax	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	License Excise Tax	689,560.55	738,995.89	817,052.03	808,080.77	841,686.13	846,868.00	840,000.00	0.00%	840,000.00	0.00%	840,000.00	0.00%	840,000.00	0.00%	840,000.00	0.00%	840,000.00
123	Gen. CVET	11,439.40	10,250.40	13,789.42	11,272.48	10,584.91	11,704.00	12,000.00	2.00%	12,240.00	2.00%	12,484.80	2.00%	12,734.50	2.00%	12,989.19	2.00%	13,248.97
125	COIT	7,536,387.96	10,381,258.29	9,512,695.00	10,913,619.00	12,902,516.00	12,963,517.00	14,930,186.00	5.00%	14,676,695.30	5.00%	14,410,530.07	5.00%	15,131,056.57	5.00%	15,887,609.40	5.00%	16,681,989.87
	Extra COIT (Fund 435 Inv)	-	-	681,338.00	1,280,474.00	1,827,138.00	2,340,231.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
128	Antenna Revenue	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
129	Food & Beverage Tax	1,059,755.21	1,079,427.87	1,458,964.69	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
131	Corp TsF	1,927.89	-	-	-	101,729.25	-	-	N/A	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
221	Bldg. Permits & Fees	1,106,187.49	1,557,998.71	1,594,340.64	2,220,999.30	2,838,343.50	2,500,000.00	1,700,000.00	5.00%	1,785,000.00	5.00%	1,874,250.00	5.00%	1,967,962.50	5.00%	2,066,360.63	5.00%	2,169,678.66
222	BZA Fees	15,960.00	14,050.00	20,980.00	26,645.00	29,785.00	30,000.00	25,000.00	5.00%	26,250.00	5.00%	27,562.50	5.00%	28,940.63	5.00%	30,387.66	5.00%	31,907.04
223	Plan Commission Fees	175,740.16	296,792.00	366,477.00	258,370.00	340,856.00	300,000.00	250,000.00	5.00%	262,500.00	5.00%	275,625.00	5.00%	289,406.25	5.00%	303,876.56	5.00%	319,070.39
225	Greenhouse License Fees	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
226	TAC Fees	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
227	General Plan Review Fee	66,405.00	76,045.00	87,800.00	191,470.00	175,305.00	170,000.00	150,000.00	5.00%	157,500.00	5.00%	165,375.00	5.00%	173,643.75	5.00%	182,325.94	5.00%	191,442.23
229	Payment in Lieu of Taxes	320,000.00	285,000.00	150,000.00	150,000.00	168,768.00	165,000.00	165,000.00	5.00%	173,250.00	5.00%	181,912.50	5.00%	191,008.13	5.00%	200,558.53	5.00%	210,586.46
231	General Inspection Fee	192,425.00	197,555.67	277,055.72	301,314.54	308,452.03	300,000.00	270,000.00	5.00%	283,500.00	5.00%	297,675.00	5.00%	312,558.75	5.00%	328,186.69	5.00%	344,596.02
232	Water-Sewer Inspections	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
351	ABC Excise Tax	44,599.50	24,040.50	51,332.00	39,765.00	41,502.33	40,000.00	40,000.00	0.00%	40,000.00	0.00%	40,000.00	0.00%	40,000.00	0.00%	40,000.00	0.00%	40,000.00
352	ABC Gallonage Tax	74,682.21	79,348.71	82,033.17	89,638.73	72,898.63	70,000.00	80,000.00	0.00%	80,000.00	0.00%	80,000.00	0.00%	80,000.00	0.00%	80,000.00	0.00%	80,000.00
353	Cigarette Tax	24,443.35	23,495.52	22,963.49	21,793.25	20,650.90	20,000.00	19,000.00	-2.00%	18,620.00	0.00%	18,620.00	0.00%	18,620.00	0.00%	18,620.00	0.00%	18,620.00
366	General Lease Rental	300.00	3,900.00	14,300.00	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
413	Copies	20.00	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
414	Zoning Books & Maps	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
415	Electronic Copies	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
438	Property Rental Fees	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
450	Riverboat Fund	178,120.45	178,120.45	178,120.45	178,120.45	177,910.49	177,910.49	177,910.49	0.00%	177,910.49	0.00%	177,910.49	0.00%	177,910.49	0.00%	177,910.49	0.00%	177,910.49
472	Heavy Equip Excise Tax	-	-	17,476.57	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
522	Violation Fees Weed/Sign	1,100.63	3,474.50	8,995.20	2,127.35	994.90	2,000.00	2,000.00	2.00%	2,040.00	2.00%	2,080.80	2.00%	2,122.42	2.00%	2,164.86	2.00%	2,208.16
610	Interest on Investments	117,634.17	230,991.78	371,906.48	174,264.78	27,298.16	150,000.00	350,000.00	10.00%	385,000.00	5.00%	404,250.00	5.00%	424,462.50	5.00%	445,685.63	5.00%	467,969.91
640	Cable Franchise Fee	235,540.72	242,034.15	254,253.94	254,019.71	257,064.36	250,000.00	250,000.00	2.00%	255,000.00	2.00%	260,100.00	2.00%	265,302.00	2.00%	270,608.04	2.00%	276,020.20
650	Video Franchise Fee	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
671	Township Zoning Contract	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
913	Insurance Reimbsmnt.	354,639.23	96,637.41	4,253.50	14,828.21	-			2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
960	Refunds/Fines, Forfeitures	249,562.32	158,793.26	185,142.54	245,503.99	176,512.14	150,000.00	150,000.00	2.00%	153,000.00	2.00%	156,060.00	2.00%	159,181.20	2.00%	162,364.82	2.00%	165,612.12
660	Utility Sale Proceeds	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Misc. Interest (Funds 433-435)	-	88,506.32	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	CARES Transfer	-	-	-	1,435,479.22	475,236.92	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
990	Misc. Gen.	36,016.44	129,273.50	581,442.97	-	75,616.16			2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 20,012,830.27	$ 23,452,007.18	$ 26,106,354.90	$ 28,020,396.01	$ 30,857,772.06	$ 32,677,729.81	$ 33,244,908.48		$ 33,966,211.64		$ 32,693,142.47		$ 34,277,437.57		$ 35,925,997.11		$ 37,642,216.83
Per Reports		$ 20,012,830.27	$ 23,452,007.18	$ 26,106,354.90	$ 28,020,396.01	$ 30,857,772.06												
Difference		$ -	$ -	$ -	$ -	$ -												

NOTES:

$2,300,000 of COIT Revenue is assumed to be moved to the Fire Fund beginning in 2023 and an additional $1,000,000 is moved to the Fire Fund in 2024 and 2025.

$2,000,000 of property tax Revenue is assumed to be moved to the Fire Fund in 2025.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Administration (General) Dept - Dept #1

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1001	General	$ 76.31	$ -	$ -	$ -	$ 1,512.14	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
1111	Adm. Salary	263,225.79	268,286.84	283,574.58	212,049.74	180,895.49	162,716.00	333,421.00	5.00%	350,092.05	3.00%	360,594.81	3.00%	371,412.66	3.00%	382,555.04	3.00%	394,031.69
1119	Health & Dental	61,717.49	61,701.09	68,810.16	30,954.48	33,275.63	32,700.00	69,678.00	10.00%	76,645.80	12.00%	85,843.30	15.00%	98,719.79	7.00%	105,630.18	7.00%	113,024.29
1120	FICA & Medicare	20,371.28	19,849.97	21,080.04	15,599.35	13,359.11	12,448.00	21,459.00	5.00%	22,531.95	3.00%	23,207.91	3.00%	23,904.15	3.00%	24,621.27	3.00%	25,359.91
1121	P.E.R.F. - Adm.	31,129.88	31,709.07	34,437.67	21,150.25	22,768.43	15,845.00	38,904.00	5.00%	40,849.20	3.00%	42,074.68	3.00%	43,336.92	3.00%	44,637.02	3.00%	45,976.13
1122	Workmen's Comp.	202.50	218.92	149.18	243.88	150.00	230.00	276.00	5.00%	289.80	2.00%	295.60	2.00%	301.51	2.00%	307.54	2.00%	313.69
1125	401 A Matching	6,804.70	5,962.45	7,402.20	5,305.58	5,986.59	5,000.00	10,959.00	5.00%	11,506.95	3.00%	11,852.16	3.00%	12,207.72	3.00%	12,573.95	3.00%	12,951.17
1131	Transfer	-	-	-	733.79	-	25,000.00	25,000.00	5.00%	26,250.00	2.00%	26,775.00	2.00%	27,310.50	2.00%	27,856.71	2.00%	28,413.84
1223	Office Supplies - Adm.	1,170.77	3,076.45	4,646.56	38.83	53.96	2,000.00	2,000.00	5.00%	2,100.00	2.00%	2,142.00	2.00%	2,184.84	2.00%	2,228.54	2.00%	2,273.11
1224	Operating Supplies - Adm.	967.48	3,602.96	361.83	3,891.85	3,951.78	4,200.00	4,200.00	5.00%	4,410.00	2.00%	4,498.20	2.00%	4,588.16	2.00%	4,679.93	2.00%	4,773.53
1226	Vehicle Gas	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
1328	Heat - Gas - Adm.	12,076.46	8,285.02	8,968.88	6,313.11	4,182.76	15,680.00	15,680.00	3.00%	16,150.40	3.00%	16,634.91	5.00%	17,466.66	5.00%	18,339.99	5.00%	19,256.99
1330	Attorney/Consult-AD	492,999.09	655,334.28	600,087.70	635,440.46	1,499,213.44	352,200.00	420,000.00	5.00%	441,000.00	2.00%	449,820.00	2.00%	458,816.40	2.00%	467,992.73	2.00%	477,352.58
1331	Adm. Consulting	145,934.95	328,220.90	229,880.06	299,780.60	351,875.81	140,000.00	140,000.00	5.00%	147,000.00	2.00%	149,940.00	2.00%	152,938.80	2.00%	155,997.58	2.00%	159,117.53
1332	Cellular/Pagers/ Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1333	Postage - Adm.	-	24.70	-	-	-	50.00	50.00	5.00%	52.50	2.00%	53.55	2.00%	54.62	2.00%	55.71	2.00%	56.83
1334	Travel/Tng./Seminars	25,869.33	25,780.63	32,827.30	1,030.03	144.00	12,000.00	12,000.00	5.00%	12,600.00	2.00%	12,852.00	2.00%	13,109.04	2.00%	13,371.22	2.00%	13,638.65
1335	Telephone - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1337	Printing - Adm.	106.14	-	221.90	-	-	100.00	100.00	5.00%	105.00	2.00%	107.10	2.00%	109.24	2.00%	111.43	2.00%	113.66
1338	Legal	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1339	Insurance - Adm.	17,892.29	21,133.38	24,572.15	66,588.75	69,590.86	84,568.00	84,568.00	5.00%	88,796.40	5.00%	93,236.22	5.00%	97,898.03	5.00%	102,792.93	5.00%	107,932.58
1340	Official Bond - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1341	Electricity-Adm.	12,205.26	10,000.40	11,775.99	11,439.43	8,064.67	13,200.00	13,200.00	3.00%	13,596.00	3.00%	14,003.88	5.00%	14,704.07	5.00%	15,439.28	5.00%	16,211.24
1342	Water/Sewer	4,024.88	3,935.63	3,691.39	3,762.64	1,903.93	4,620.00	4,620.00	3.00%	4,758.60	3.00%	4,901.36	3.00%	5,048.40	3.00%	5,199.85	3.00%	5,355.85
1343	Building	26,474.49	21,878.38	25,191.58	17,068.30	21,678.91	22,100.00	22,100.00	5.00%	23,205.00	2.00%	23,669.10	2.00%	24,142.48	2.00%	24,625.33	2.00%	25,117.84
1347	Promotion - Adm.	15,414.08	26,708.72	24,676.15	9,101.04	12,564.94	32,000.00	32,000.00	5.00%	33,600.00	2.00%	34,272.00	2.00%	34,957.44	2.00%	35,656.59	2.00%	36,369.72
1348	Machine	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1349	Services **(1)**	161,753.09	154,864.98	195,226.31	444,459.06	702,397.43	565,062.00	565,062.00	5.00%	593,315.10	2.00%	605,181.40	2.00%	617,285.03	2.00%	629,630.73	2.00%	642,223.35
1350	Sub/Dues/Memb.	8,476.98	16,911.00	55,987.00	8,938.00	15,394.00	65,538.00	65,538.00	5.00%	68,814.90	2.00%	70,191.20	2.00%	71,595.02	2.00%	73,026.92	2.00%	74,487.46
1360	Vehicle Repair	565.00	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1381	**Interest (COIT)**	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1389	Software Licensing	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
1400	Land Purchase	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1451	Office/Computer	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1473	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1474	Admin Construction	-	-	735,990.00	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1476	Equipment Lease	-	-	-	-	-	-	-	N/A	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1990	Adm. - Misc. Circuit Breaker	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Dept. 1 Subtotal	$ 1,309,458.24	$ 1,667,485.77	$ 2,369,558.63	$ 1,793,889.17	$ 2,948,963.88	$ 1,567,257.00	$ 1,880,815.00		$ 1,977,669.65		$ 2,032,146.37		$ 2,092,091.48		$ 2,147,330.46		$ 2,204,351.62
	Per Budget	$ 1,309,458.24	$ 1,667,485.77	$ 2,369,558.63	$ 1,793,889.17	$ 2,948,963.88	$ 1,567,257.00	$ 1,880,815.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Police Department - Dept #2

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
2001	Unappropriated - Police	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
2111	Police Salary	3,552,626.35	3,860,848.38	4,219,539.02	4,906,459.60	5,331,657.68	6,151,317.00	6,694,220.00	5.00%	7,028,931.00	3.00%	7,689,798.93	3.00%	8,370,492.90	3.00%	9,071,607.68	3.00%	9,793,755.92
2112	New Officers (3-2023+)	-	-	-	-	-	-	-	N/A	450,000.00	N/A	450,000.00	N/A	450,000.00	N/A	450,000.00	N/A	450,000.00
2119	Health & Dental	618,778.66	685,160.21	861,443.90	865,158.70	995,246.53	1,175,388.00	1,800,000.00	10.00%	1,980,000.00	12.00%	2,217,600.00	15.00%	2,550,240.00	7.00%	2,728,756.80	7.00%	2,919,769.78
2120	FICA & Medicare	262,173.21	287,128.94	312,204.67	361,267.99	392,268.54	470,576.00	512,108.00	5.00%	537,713.40	3.00%	553,844.80	3.00%	570,460.15	3.00%	587,573.95	3.00%	605,201.17
2121	P.E.R.F.-Police	542,125.65	600,347.14	652,091.48	740,911.83	819,083.78	916,752.00	1,041,504.00	5.00%	1,093,579.20	3.00%	1,126,386.58	3.00%	1,160,178.17	3.00%	1,194,983.52	3.00%	1,230,833.02
2122	Workmen's Comp.	48,190.00	40,760.86	31,253.46	41,154.41	28,959.00	50,316.00	52,832.00	5.00%	55,473.60	2.00%	56,583.07	2.00%	57,714.73	2.00%	58,869.03	2.00%	60,046.41
2125	PEBSCO-401A Matching	226,309.78	224,585.73	224,305.11	216,454.35	197,015.99	206,209.00	236,121.00	5.00%	247,927.05	3.00%	255,364.86	3.00%	263,025.81	3.00%	270,916.58	3.00%	279,044.08
2126	Buy Back	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2223	Office Supplies - Police	2,632.08	1,866.12	3,414.25	2,190.12	2,393.65	4,950.00	4,950.00	5.00%	5,197.50	2.00%	5,301.45	2.00%	5,407.48	2.00%	5,515.63	2.00%	5,625.94
2224	Operating	8,076.12	9,684.49	11,648.62	12,661.13	10,130.94	12,800.00	15,800.00	5.00%	16,590.00	2.00%	16,921.80	2.00%	17,260.24	2.00%	17,605.44	2.00%	17,957.55
2226	Vehicle Gas	108,144.30	132,061.90	125,032.13	118,879.86	177,293.97	226,000.00	444,000.00	5.00%	466,200.00	5.00%	489,510.00	5.00%	513,985.50	5.00%	539,684.78	5.00%	566,669.01
2229	Uniforms - Police	49,279.49	60,852.37	78,309.01	122,191.28	78,403.37	104,500.00	110,600.00	5.00%	116,130.00	2.00%	118,452.60	2.00%	120,821.65	2.00%	123,238.09	2.00%	125,702.85
2328	Heat - Gas - Police	8,730.05	9,058.83	7,657.51	7,574.76	9,352.52	13,000.00	14,300.00	3.00%	14,729.00	3.00%	15,170.87	5.00%	15,929.41	5.00%	16,725.88	5.00%	17,562.18
2330	Police-Legal	-	-	-	-	-	-	12,000.00	5.00%	12,600.00	2.00%	12,852.00	2.00%	13,109.04	2.00%	13,371.22	2.00%	13,638.65
2332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2333	Postage - Police	184.40	94.97	142.44	269.58	229.71	500.00	500.00	5.00%	525.00	2.00%	535.50	2.00%	546.21	2.00%	557.13	2.00%	568.28
2334	Training Seminars - Police	77,705.57	-	-	-	-	68,380.00	73,380.00	5.00%	77,049.00	N/A	135,000.00	N/A	135,000.00	N/A	135,000.00	N/A	135,000.00
2335	Telephone	781.99	744.06	698.57	643.91	710.98	900.00	900.00	5.00%	945.00	2.00%	963.90	2.00%	983.18	2.00%	1,002.84	2.00%	1,022.90
2336	Dispatch Service - Police	637,319.24	802,928.00	551,795.52	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2337	Printing - Police	4,390.90	4,269.37	3,090.09	3,195.90	4,492.51	7,700.00	7,700.00	5.00%	8,085.00	2.00%	8,246.70	2.00%	8,411.63	2.00%	8,579.87	2.00%	8,751.46
2339	Insurance - Police	77,658.88	98,931.25	111,677.06	110,723.13	110,742.33	124,751.00	137,226.00	5.00%	144,087.30	5.00%	151,291.67	5.00%	158,856.25	5.00%	166,799.06	5.00%	175,139.01
2341	Electricity - Police	32,825.34	32,489.03	33,422.88	32,540.34	34,897.72	38,500.00	42,350.00	3.00%	43,620.50	3.00%	44,929.12	5.00%	47,175.57	5.00%	49,534.35	5.00%	52,011.07
2342	Water/Sewer	4,285.32	5,419.48	3,866.55	3,337.83	3,756.92	5,550.00	6,105.00	3.00%	6,288.15	3.00%	6,476.79	3.00%	6,671.10	3.00%	6,871.23	3.00%	7,077.37
2343	Building Maintenance	36,446.14	39,720.18	45,842.35	31,483.32	25,317.41	51,700.00	54,700.00	5.00%	57,435.00	2.00%	58,583.70	2.00%	59,755.37	2.00%	60,950.48	2.00%	62,169.49
2345	Equipment Repair - Police	5,568.63	13,505.29	13,728.29	12,434.42	17,882.74	24,000.00	24,000.00	5.00%	25,200.00	2.00%	25,704.00	2.00%	26,218.08	2.00%	26,742.44	2.00%	27,277.29
2347	Promotions/Public	18,008.10	16,609.24	16,571.53	14,716.72	15,421.84	19,152.00	21,152.00	5.00%	22,209.60	2.00%	22,653.79	2.00%	23,106.87	2.00%	23,569.01	2.00%	24,040.39
2349	Services	38,208.17	36,544.37	40,793.30	152,211.57	145,119.57	176,483.00	818,108.00	5.00%	859,013.40	2.00%	876,193.67	2.00%	893,717.54	2.00%	911,591.89	2.00%	929,823.73
2350	Subs/Dues/Memb.	21,159.72	19,760.00	31,737.76	31,547.63	30,646.28	41,761.00	42,960.00	5.00%	45,108.00	2.00%	46,010.16	2.00%	46,930.36	2.00%	47,868.97	2.00%	48,826.35
2354	Physical Exams - Police	3,973.07	4,204.41	7,784.33	11,597.64	-	6,000.00	6,000.00	5.00%	6,300.00	2.00%	6,426.00	2.00%	6,554.52	2.00%	6,685.61	2.00%	6,819.32
2355	K-9 Maint. - Police	13,898.93	32,102.78	12,631.53	5,574.99	4,055.83	15,000.00	15,000.00	5.00%	15,750.00	2.00%	16,065.00	2.00%	16,386.30	2.00%	16,714.03	2.00%	17,048.31
2360	Vehicle Repair - Police	70,567.59	94,919.41	108,341.97	74,416.26	80,712.30	91,000.00	130,000.00	5.00%	136,500.00	2.00%	139,230.00	2.00%	142,014.60	2.00%	144,854.89	2.00%	147,751.99
2389	Police Software Licensing	-	1,317.00	777.00	1,554.00	777.00	777.00	777.00	5.00%	815.85	2.00%	832.17	2.00%	848.81	2.00%	865.79	2.00%	883.10
2472	Police Equipment	50,803.50	35,372.26	39,315.34	8,235.82	10,417.39	530,630.00	754,939.00	N/A	15,000.00	0.00%	15,000.00	0.00%	15,000.00	0.00%	15,000.00	0.00%	15,000.00
2473	Vehicle Leases - Police	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
2476	Other Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Dept. 2 Subtotal	$ 6,520,851.18	$ 7,151,286.07	$ 7,549,115.67	$ 7,889,387.09	$ 8,526,986.50	$ 10,534,592.00	$ 13,074,232.00		$ 13,489,002.55		$ 14,561,929.12		$ 15,696,801.47		$ 16,702,036.19		$ 17,745,016.60
	Per Budget	$ 6,520,851.18	$ 7,151,286.07	$ 7,549,115.67	$ 7,889,387.09	$ 8,526,986.50	$ 10,534,592.00	$ 13,074,232.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Planning and Zoning Department - Dept #3

(Planning & Economic Development were combined in 2013)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
3111	ECD - Salary	$ 706,864.16	$ 750,494.40	$ 733,958.52	$ 755,877.10	$ 719,354.78	$ 1,056,825.00	1,191,177.00	5.00%	$ 1,250,735.85	3.00%	$ 1,288,257.93	3.00%	$ 1,326,905.66	3.00%	$ 1,366,712.83	3.00%	$ 1,407,714.22
3119	ECD - Health & Dental	121,313.34	131,751.46	149,575.41	129,183.23	136,922.23	234,651.00	281,581.00	10.00%	309,739.10	12.00%	346,907.79	15.00%	398,943.96	7.00%	426,870.04	7.00%	456,750.94
3120	ECD - FICA & Medicare	51,816.17	55,162.03	54,400.72	55,527.13	53,237.84	80,848.00	91,125.00	5.00%	95,681.25	3.00%	98,551.69	3.00%	101,508.24	3.00%	104,553.49	3.00%	107,690.09
3121	ECD - PERF - Comm. Dev.	98,171.93	104,474.82	102,085.57	101,117.34	99,445.22	147,482.00	166,559.00	5.00%	174,886.95	3.00%	180,133.56	3.00%	185,537.57	3.00%	191,103.69	3.00%	196,836.80
3122	Workmen's Comp.	6,800.00	5,163.04	4,410.12	6,855.52	3,249.00	5,800.00	5,800.00	5.00%	6,090.00	3.00%	6,272.70	3.00%	6,460.88	3.00%	6,654.71	3.00%	6,854.35
3125	401A Matching	18,219.91	19,633.70	22,082.32	21,005.66	22,123.80	41,545.00	46,489.00	5.00%	48,813.45	3.00%	50,277.85	3.00%	51,786.19	3.00%	53,339.77	3.00%	54,939.97
3223	Office Supplies - Comm.	7,873.57	4,810.45	6,267.84	1,610.54	3,771.52	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	2.00%	5,571.34	2.00%	5,682.77
3226	Vehicle Gas/Supls. - Com.	3,223.81	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
3310	Planning Consulting	30,768.75	24,644.60	741.00	4,404.41	18,915.99	60,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	2.00%	33,428.05	2.00%	34,096.61
3330	Attorney/Consultant-Co.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3332	Cell/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3333	Postage - Comm. Dev.	4.06	-	23.65	-	-	50.00	50.00	5.00%	52.50	2.00%	53.55	2.00%	54.62	2.00%	55.71	2.00%	56.83
3334	Travel/Tng./Seminars	24,762.42	39,799.06	15,813.45	1,832.72	3,210.25	25,000.00	25,000.00	5.00%	26,250.00	2.00%	26,775.00	2.00%	27,310.50	2.00%	27,856.71	2.00%	28,413.84
3335	Telephone - Comm. Dev.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3337	Printing - Comm. Dev.	4,746.19	4,691.80	2,798.11	577.63	2,914.93	2,000.00	2,000.00	5.00%	2,100.00	2.00%	2,142.00	2.00%	2,184.84	2.00%	2,228.54	2.00%	2,273.11
3338	Legal	1,918.01	2,689.06	1,157.48	1,192.80	1,150.63	2,000.00	114,000.00	5.00%	119,700.00	2.00%	122,094.00	2.00%	124,535.88	2.00%	127,026.60	2.00%	129,567.13
3339	Insurance	8,618.82	10,473.29	11,686.77	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3347	Promotion Community	20,224.62	21,219.42	8,689.10	898.18	2,805.70	10,000.00	10,000.00	5.00%	10,500.00	2.00%	10,710.00	2.00%	10,924.20	2.00%	11,142.68	2.00%	11,365.54
3348	Machine	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3349	Services	2,268.30	4,545.53	24,250.19	11,178.51	32,654.24	37,000.00	37,000.00	5.00%	38,850.00	2.00%	39,627.00	2.00%	40,419.54	2.00%	41,227.93	2.00%	42,052.49
3350	Subs/Dues/Memb.	7,700.68	12,939.20	13,566.77	4,428.50	4,281.00	6,500.00	6,500.00	5.00%	6,825.00	2.00%	6,961.50	2.00%	7,100.73	2.00%	7,242.74	2.00%	7,387.60
3360	Vehicle Repair - Com. Dev.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3389	OECD-Software Licensing	-	5,000.00	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
3472	Equipment Planning	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
3473	Vehicle Leases - Com. Dev.	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
4111	Bldg - Salary	-	-	-	-	-	-	-										
	Contruction Costs	-	-	-	-	-	-	40,000.00	5.00%	42,000.00	3.00%	43,260.00	3.00%	44,557.80	3.00%	45,894.53	3.00%	47,271.37
	Dept. 3 Subtotal	$ 1,115,294.74	$ 1,197,491.86	$ 1,151,507.02	$ 1,095,689.27	$ 1,104,037.13	$ 1,714,701.00	$ 2,052,281.00		$ 2,168,974.10		$ 2,259,509.57		$ 2,366,465.31		$ 2,450,909.38		$ 2,538,953.66
	Per Budget	$ 1,115,294.74	$ 1,197,491.86	$ 1,151,507.02	$ 1,095,689.27	$ 1,104,037.13	$ 1,714,701.00	$ 2,052,281.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Building Dept. - Dept #4

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
4001	Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
4111	Department - Salary	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
4119	Health & Dental	-	-	-	-	-	-	-	10.00%	-	12.00%	-	15.00%	-	7.00%	-	7.00%	-
4120	FICA & Medicare	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
4121	PERF	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
4122	Workmen's Comp.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
4125	PEBSCO	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
4223	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
4226	Vehicle Gas	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
4332	Cellular	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4333	Postage Bldg.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Consulting	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4334	Travel/Tng./Seminars	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4335	Telephone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4337	Printing	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4348	Machine Maintenance	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4349	Services Contractual	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4347	Promotion	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4350	Subs/Dues/Memb.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4360	Vehicle Repair	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4372	Office/Computer	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4473	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Dept. 4 Subtotal	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The 2016 Budget was zero because Economic and Community Development ECD 003 now includes the Building Department (004).

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Parks Department - Dept #5

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
5111	Parks Salary	$ 210,409.59	$ 197,552.11	$ 237,631.29	$ 257,110.59	$ 217,095.75	$ 280,885.00	$ 373,698.00	5.00%	$ 392,382.90	3.00%	$ 404,154.39	3.00%	$ 416,279.02	3.00%	$ 428,767.39	3.00%	$ 441,630.41
5119	Health & Dental	36,828.03	45,432.51	43,569.15	47,852.43	48,109.76	83,974.00	116,063.00	10.00%	127,669.30	12.00%	142,989.62	15.00%	164,438.06	7.00%	175,948.72	7.00%	188,265.13
5120	FICA/Medicare Parks	15,522.37	15,049.40	17,762.76	19,035.39	15,785.95	40,334.00	28,588.00	5.00%	30,017.40	3.00%	30,917.92	3.00%	31,845.46	3.00%	32,800.82	3.00%	33,784.85
5121	PERF	28,308.45	27,570.10	32,874.31	33,266.07	28,780.78	34,400.00	46,496.00	5.00%	48,820.80	3.00%	50,285.42	3.00%	51,793.99	3.00%	53,347.81	3.00%	54,948.24
5122	Workmen's Comp.	237.25	256.76	175.12	270.00	135.00	270.00	450.00	5.00%	472.50	2.00%	481.95	2.00%	491.59	2.00%	501.42	2.00%	511.45
5125	401A Match (PEBSCO)	9,708.21	2,965.05	5,051.78	4,816.11	4,489.42	19,034.00	13,098.00	5.00%	13,752.90	3.00%	14,165.49	3.00%	14,590.45	3.00%	15,028.17	3.00%	15,479.01
5223	Office Supplies	179.89	760.59	463.32	149.76	1,946.71	800.00	1,000.00	5.00%	1,050.00	2.00%	1,071.00	2.00%	1,092.42	2.00%	1,114.27	2.00%	1,136.55
5224	Operating Supplies	1,221.61	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5226	Vehicle Gas - Parks	241.19	(80.00)	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5228	Signs and Posts	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5229	Uniforms	66.01	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5310	Planning Consultant	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5328	Heat/Gas	-	-	-	-	-	-	-	3.00%	-	3.00%	-	5.00%	-	5.00%	-	5.00%	-
5332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5333	Postage	4.80	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5334	Travel/Training	8,629.29	17,290.64	12,265.31	4,028.28	6,448.66	10,100.00	10,000.00	5.00%	10,500.00	2.00%	10,710.00	2.00%	10,924.20	2.00%	11,142.68	2.00%	11,365.54
5337	Printing	1,503.26	32.04	180.08	-	85.72	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5339	Insurance	7,097.70	9,696.32	9,547.55	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
5341	Electric	8,428.36	-	-	-	-	-	-	3.00%	-	3.00%	-	5.00%	-	5.00%	-	5.00%	-
5342	Water/Sewer	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
5343	Building Maintenance	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
5345	Equipment Repair	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5347	Promotion	114,559.77	81,840.58	111,904.71	34,193.06	80,398.79	299,500.00	361,500.00	5.00%	379,575.00	2.00%	387,166.50	2.00%	394,909.83	2.00%	402,808.03	2.00%	410,864.19
5349	Services Contractual	540,899.62	7,142.04	12,207.53	6,946.62	11,093.68	58,120.00	33,120.00	5.00%	34,776.00	2.00%	35,471.52	2.00%	36,180.95	2.00%	36,904.57	2.00%	37,642.66
5350	Subscriptions/Dues/Mem.	2,370.99	1,884.00	3,369.89	2,497.89	2,307.18	2,565.00	6,330.00	5.00%	6,646.50	2.00%	6,779.43	2.00%	6,915.02	2.00%	7,053.32	2.00%	7,194.39
5360	Vehicle Repair - Parks	232.00	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5366	Lease Rental Payment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
5451	Computer Equipment	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
5472	Equipment	-	-	-	-	-	42,500.00	15,000.00	0.00%	15,000.00	0.00%	15,000.00	0.00%	15,000.00	0.00%	15,000.00	0.00%	15,000.00
5476	Equipment Leases	1,908.89	2,155.00	6,001.00	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Dept. 5 Subtotal	$ 988,357.28	$ 409,547.14	$ 493,003.80	$ 410,166.20	$ 416,677.40	$ 872,482.00	$ 1,005,343.00		$ 1,060,663.30		$ 1,099,193.24		$ 1,144,460.98		$ 1,180,417.19		$ 1,217,822.42
	Per Budget	$ 988,357.28	$ 409,547.14	$ 493,003.80	$ 410,166.20	$ 416,677.40	$ 872,482.00	$ 1,005,343.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Economic Development - Dept #6

(Started in 2008; combined with Planning in 2013 to become Comm. Dev. Planning Dept.; restarted in 2019)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary - ED	$ -	$ -	$ 147,123.11	$ 111,395.37	$ 87,550.06	$ 91,577.00	$ 96,120.00	5.00%	$ 100,926.00	3.00%	$ 103,953.78	3.00%	$ 107,072.39	3.00%	$ 110,284.57	3.00%	$ 113,593.10
119	Health and Dental	-	-	7,680.90	8,285.99	7,994.07	5,665.00	15,504.00	10.00%	17,054.40	12.00%	19,100.93	15.00%	21,966.07	7.00%	23,503.69	7.00%	25,148.95
120	FICA & Medicare	-	-	10,690.38	8,565.90	6,592.76	7,006.00	7,353.00	5.00%	7,720.65	3.00%	7,952.27	3.00%	8,190.84	3.00%	8,436.56	3.00%	8,689.66
121	PERF	-	-	19,552.35	15,387.88	12,432.16	12,930.00	13,574.00	5.00%	14,252.70	3.00%	14,680.28	3.00%	15,120.69	3.00%	15,574.31	3.00%	16,041.54
122	Workmen's Comp.	-	-	97.28	306.94	90.00	150.00	180.00	5.00%	189.00	2.00%	192.78	2.00%	196.64	3.00%	202.53	3.00%	208.61
125	PEBSCO Match	-	-	2,817.99	-	-	6,943.00	10,767.00	5.00%	11,305.35	3.00%	11,644.51	3.00%	11,993.85	3.00%	12,353.66	3.00%	12,724.27
223	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
224	Operating Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
226	Vehicle Gas/Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
330	Attorney/Consultant	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
331	Consulting	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
333	Postage	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
334	Travel/Training/Seminars	-	-	43,580.62	1,659.74	1,937.00	17,000.00	13,450.00	5.00%	14,122.50	2.00%	14,404.95	2.00%	14,693.05	3.00%	15,133.84	3.00%	15,587.86
335	Telephone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
337	Printing	-	-	179.14	101.16		-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
338	Legal	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
347	Promotion	-	-	6,142.93	609.51	678.51	5,500.00	5,500.00	5.00%	5,775.00	2.00%	5,890.50	2.00%	6,008.31	3.00%	6,188.56	3.00%	6,374.22
349	Services Contractual	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
350	Subs/Dues/Memb.	-	-	6,665.00	47,513.99	49,299.00	53,405.00	59,405.00	5.00%	62,375.25	2.00%	63,622.76	2.00%	64,895.21	3.00%	66,842.07	3.00%	68,847.33
473	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Dept. 6 Subtotal	$ -	$ -	$ 244,529.70	$ 193,826.48	$ 166,573.56	$ 200,176.00	$ 221,853.00		$ 233,720.85		$ 241,442.75		$ 250,137.04		$ 258,519.79		$ 267,215.53
	Per Budget	$ -	$ -	$ 244,529.70	$ 193,826.48	$ 166,573.56	$ 200,176.00	$ 221,853.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

Analysis of General Fund #101

Informatics (IT) Department - Dept #7

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
7111	Salary	$ 372,313.11	$ 380,084.51	$ 418,037.11	$ 454,026.75	$ 438,699.28	497,184.00	$ 592,898.00	5.00%	$ 622,542.90	3.00%	$ 641,219.19	3.00%	$ 660,455.76	3.00%	$ 680,269.44	3.00%	$ 700,677.52
7119	Health/Dental	82,029.73	84,208.00	95,596.88	88,252.62	88,749.22	129,614.00	155,366.00	10.00%	170,902.60	12.00%	191,410.91	15.00%	220,122.55	7.00%	235,531.13	7.00%	252,018.31
7120	FICA/Medicaid	26,219.12	27,813.52	30,251.57	32,656.54	31,460.27	38,035.00	45,357.00	5.00%	47,624.85	3.00%	49,053.60	3.00%	50,525.20	3.00%	52,040.96	3.00%	53,602.19
7121	PERF	52,867.84	53,972.28	59,467.50	62,063.44	62,295.32	68,904.00	82,274.00	5.00%	86,387.70	3.00%	88,979.33	3.00%	91,648.71	3.00%	94,398.17	3.00%	97,230.12
7122	Workmen's Comp.	750.00	815.22	557.76	848.88	508.00	960.00	1,316.00	5.00%	1,381.80	2.00%	1,409.44	2.00%	1,437.62	3.00%	1,480.75	3.00%	1,525.18
7125	401A Matching	10,575.64	9,229.11	11,090.86	10,515.40	11,079.64	19,410.00	23,176.00	5.00%	24,334.80	3.00%	25,064.84	3.00%	25,816.79	3.00%	26,591.29	3.00%	27,389.03
7131	Tsf	-	32,207.85	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
7223	Office Supplies	1,348.19	1,684.28	3,194.51	2,295.81	2,064.07	3,000.00	3,000.00	5.00%	3,150.00	2.00%	3,213.00	2.00%	3,277.26	3.00%	3,375.58	3.00%	3,476.85
7224	Operating Supplies	3,686.98	1,638.55	1,789.58	5,635.33	907.69	1,000.00	2,000.00	5.00%	2,100.00	2.00%	2,142.00	2.00%	2,184.84	3.00%	2,250.39	3.00%	2,317.90
7226	Vehicle Gas	1,556.22	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
7331	Consulting	127,263.88	240,580.28	163,452.81	162,702.50	156,306.87	187,000.00	192,000.00	5.00%	201,600.00	2.00%	205,632.00	2.00%	209,744.64	3.00%	216,036.98	3.00%	222,518.09
7332	Cellular/Pagers/Mobile	165,338.18	112,097.59	130,543.33	129,468.34	76,021.05	89,500.00	94,500.00	5.00%	99,225.00	2.00%	101,209.50	2.00%	103,233.69	3.00%	106,330.70	3.00%	109,520.62
7333	Postage	5,727.54	5,139.90	4,546.80	6,389.74	4,667.18	5,800.00	8,800.00	5.00%	9,240.00	2.00%	9,424.80	2.00%	9,613.30	3.00%	9,901.69	3.00%	10,198.75
7334	Travel/Training	26,165.12	13,138.64	15,505.64	5,703.06	14,851.35	30,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	3.00%	33,755.78	3.00%	34,768.45
7335	Telephone	26,251.20	28,959.73	30,891.79	29,527.58	29,700.43	30,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	3.00%	33,755.78	3.00%	34,768.45
7337	Printing	24,467.93	33,441.23	26,831.64	19,271.63	27,963.77	30,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	3.00%	33,755.78	3.00%	34,768.45
7339	Insurance	7,606.64	9,087.34	10,264.16	(328.75)	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
7343	Building Maintenance	-	4,209.24	2,167.91	3,861.00	4,896.54	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	3.00%	5,625.96	3.00%	5,794.74
7347	Promotion	1,694.17	5,129.90	2,908.44	3,112.85	2,914.12	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	3.00%	5,625.96	3.00%	5,794.74
7349	Services Contractual	69,730.82	112,513.85	91,782.95	120,024.90	109,769.32	155,500.00	152,500.00	5.00%	160,125.00	2.00%	163,327.50	2.00%	166,594.05	3.00%	171,591.87	3.00%	176,739.63
7350	Subs/Dues/Memb.	26,566.50	26,424.00	26,308.00	931.64	1,004.40	1,500.00	1,500.00	5.00%	1,575.00	2.00%	1,606.50	2.00%	1,638.63	3.00%	1,687.79	3.00%	1,738.42
7360	Vehicle Repair	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
7389	Software Licensing	380,160.25	352,535.34	401,796.02	453,236.17	426,827.52	490,000.00	479,000.00	5.00%	502,950.00	5.00%	528,097.50	5.00%	554,502.38	5.00%	582,227.49	5.00%	611,338.87
7451	Computer/Equip.	158,554.54	249,804.35	221,060.56	175,319.07	195,727.11	176,000.00	259,000.00	0.00%	259,000.00	0.00%	259,000.00	0.00%	259,000.00	0.00%	259,000.00	0.00%	259,000.00
7472	Equipment	5,000.00	20,143.61	26,953.50	19,902.34	24,772.89	25,000.00	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00
	Dept. 7 Subtotal	$ 1,575,873.60	$ 1,804,858.32	$ 1,774,999.32	$ 1,785,416.84	$ 1,711,186.04	$ 1,988,407.00	$ 2,227,687.00		$ 2,297,139.65		$ 2,377,890.11		$ 2,469,037.42		$ 2,555,233.49		$ 2,645,186.29
	Per Budget	$ 1,575,873.60	$ 1,804,858.32	$ 1,774,999.32	$ 1,785,416.84	$ 1,711,186.04	$ 1,988,407.00	$ 2,227,687.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Clerk-Treasurer's Office - Dept #8
(* New dept. started in 2008)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
8001	Unappropriated Clerk	$ 204.63	$ 1,069.10	$ 492.89	$ 469,375.10	$ -	$ -	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
8111	CT Salary	418,040.89	434,501.98	444,863.72	66,650.89	464,101.08	487,585.00	570,784.00	5.00%	599,323.20	3.00%	617,302.90	3.00%	635,821.98	3.00%	654,896.64	3.00%	674,543.54
8119	Health and Dental	53,100.49	62,786.67	69,519.69	33,786.63	62,039.27	109,869.00	79,000.00	10.00%	86,900.00	12.00%	97,328.00	15.00%	111,927.20	7.00%	119,762.10	7.00%	128,145.45
8120	FICA & Medicare	30,229.16	31,144.03	31,958.06	53,755.53	33,343.64	40,365.00	43,262.00	5.00%	45,425.10	3.00%	46,787.85	3.00%	48,191.49	3.00%	49,637.23	3.00%	51,126.35
8121	PERF - Adm.	49,293.40	51,216.39	52,427.78	520.82	52,142.83	69,237.00	77,888.00	5.00%	81,782.40	3.00%	84,235.87	3.00%	86,762.95	3.00%	89,365.84	3.00%	92,046.81
8122	Workmen's Comp.	442.75	478.38	324.28	12,522.32	263.00	625.00	960.00	5.00%	1,008.00	2.00%	1,028.16	2.00%	1,048.72	3.00%	1,080.18	3.00%	1,112.59
8125	401A Matching	6,269.60	8,316.84	7,140.76	2,066.94	13,332.93	19,510.00	21,940.00	5.00%	23,037.00	3.00%	23,728.11	3.00%	24,439.95	3.00%	25,173.15	3.00%	25,928.35
8223	Office Supplies	4,123.39	3,340.66	2,392.45	128.71	2,420.76	2,000.00	3,000.00	5.00%	3,150.00	2.00%	3,213.00	2.00%	3,277.26	3.00%	3,375.58	3.00%	3,476.85
8224	Operating Supplies	304.60	1,615.94	1,113.51	7,610.00	-	1,000.00	6,000.00	5.00%	6,300.00	2.00%	6,426.00	2.00%	6,554.52	3.00%	6,751.16	3.00%	6,953.69
8330	Attorney/Consultant	1,500.00	1,500.00	2,377.50	122,758.34	117,674.00	10,000.00	48,000.00	5.00%	50,400.00	2.00%	51,408.00	2.00%	52,436.16	3.00%	54,009.24	3.00%	55,629.52
8331	Consulting - Adm.	98,625.91	84,293.62	99,428.46	-	174,769.14	132,500.00	28,000.00	5.00%	29,400.00	2.00%	29,988.00	2.00%	30,587.76	3.00%	31,505.39	3.00%	32,450.55
8332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
8333	Postage - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
8334	Travel/Training/Seminars	4,077.82	10,601.19	4,969.66	100.00	200.00	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	3.00%	5,625.96	3.00%	5,794.74
8335	Telephone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
8337	Printing	1,518.33	948.45	1,395.98	1,255.19	2,264.44	3,000.00	3,000.00	5.00%	3,150.00	2.00%	3,213.00	2.00%	3,277.26	3.00%	3,375.58	3.00%	3,476.85
8338	Legal Notices	3,672.12	2,556.93	3,229.61	2,176.39	2,129.37	3,000.00	3,000.00	5.00%	3,150.00	2.00%	3,213.00	2.00%	3,277.26	3.00%	3,375.58	3.00%	3,476.85
8339	Insurance	6,724.37	7,889.81	8,911.91	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
8340	Official Bond	1,275.00	1,275.00	1,275.00	1,250.00	1,250.00	1,300.00	1,300.00	0.00%	1,300.00	0.00%	1,300.00	0.00%	1,300.00	0.00%	1,300.00	0.00%	1,300.00
8347	Promotion - Adm.	3,013.10	3,763.68	4,166.84	2,160.86	2,002.90	3,500.00	4,000.00	5.00%	4,200.00	2.00%	4,284.00	2.00%	4,369.68	2.00%	4,457.07	3.00%	4,590.79
8349	Services	7,630.64	8,531.01	4,507.95	8,886.88	7,518.13	10,500.00	125,800.00	5.00%	132,090.00	2.00%	134,731.80	2.00%	137,426.44	2.00%	140,174.96	3.00%	144,380.21
8350	Subs/Dues/Memb.	1,535.00	1,849.00	1,836.00	1,651.00	1,791.50	3,550.00	3,550.00	5.00%	3,727.50	2.00%	3,802.05	2.00%	3,878.09	2.00%	3,955.65	3.00%	4,074.32
8990	Miscellaneous	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	3.00%	-
	Dept. 8 Subtotal	$ 691,581.20	$ 717,678.68	$ 742,332.05	$ 786,655.60	$ 937,242.99	$ 902,541.00	$ 1,024,484.00		$ 1,079,593.20		$ 1,117,344.74		$ 1,160,038.82		$ 1,197,821.33		$ 1,238,507.46
	Per Budget	$ 691,581.20	$ 717,678.68	$ 742,332.05	$ 786,655.60	$ 937,242.99	$ 902,541.00	$ 1,024,484.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Mayor - Dept #9
(* New dept. started in 2008)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
9111	Mayor Salary	$ 110,364.02	$ 112,571.94	$ 115,950.12	$ 118,964.04	$ 118,964.04	$ 119,435.00	$ 125,407.00	5.00%	$ 131,677.35	3.00%	$ 135,627.67	3.00%	$ 139,696.50	3.00%	$ 143,887.40	3.00%	$ 148,204.02
9119	Health and Dental	15,690.10	16,152.01	18,423.89	17,306.54	18,453.62	24,017.00	29,109.00	10.00%	32,019.90	12.00%	35,862.29	15.00%	41,241.63	7.00%	44,128.55	7.00%	47,217.54
9120	FICA & Medicare	8,287.69	8,456.48	8,715.03	8,828.60	8,871.59	9,140.00	9,594.00	5.00%	10,073.70	3.00%	10,375.91	3.00%	10,687.19	3.00%	11,007.80	3.00%	11,338.04
9121	PERF - Adm.	15,671.78	15,985.32	16,465.02	16,892.98	16,892.98	16,960.00	17,808.00	5.00%	18,698.40	3.00%	19,259.35	3.00%	19,837.13	3.00%	20,432.25	3.00%	21,045.21
9122	Workmen's Comp.	125.00	135.14	90.80	140.00	70.00	140.00	168.00	5.00%	176.40	2.00%	179.93	2.00%	183.53	3.00%	189.03	3.00%	194.70
9125	401A Matching	3,930.04	3,389.06	3,930.04	3,477.65	3,679.12	4,780.00	5,016.00	5.00%	5,266.80	3.00%	5,424.80	3.00%	5,587.55	3.00%	5,755.17	3.00%	5,927.83
9223	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9224	Operating Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9330	Attorney/Consultant	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9331	Consulting - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9333	Postage - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9334	Travel/Training/Seminars	839.16	5,804.25	3,210.03	91.74	84.00	3,000.00	3,000.00	5.00%	3,150.00	2.00%	3,213.00	2.00%	3,277.26	3.00%	3,375.58	3.00%	3,476.85
9335	Telephone - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9337	Printing - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9338	Legal	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9347	Promotion - Adm.	15,860.18	15,840.66	21,878.27	10,529.09	9,917.10	16,000.00	16,000.00	5.00%	16,800.00	2.00%	17,136.00	2.00%	17,478.72	3.00%	18,003.08	3.00%	18,543.17
9349	Services	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
9350	Subs/Dues/Memb.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
	Dept. 9 Subtotal	$ 170,767.97	$ 178,334.86	$ 188,663.20	$ 176,230.64	$ 176,932.45	$ 193,472.00	$ 206,102.00		$ 217,862.55		$ 227,078.95		$ 237,989.51		$ 246,778.86		$ 255,947.37
	Per Budget	$ 170,767.97	$ 178,334.86	$ 188,663.20	$ 176,230.64	$ 176,932.45	$ 193,472.00	$ 206,102.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

City Council - Dept #10
(* New dept. started in 2008)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
10111	City Council Salary	$ 109,600.00	$ 111,742.00	$ 115,025.00	$ 117,951.00	$ 117,951.00	$ 118,405.00	$ 123,141.00	5.00%	$ 129,298.05	3.00%	$ 133,176.99	3.00%	$ 137,172.30	3.00%	$ 141,287.47	3.00%	$ 145,526.09
10120	City Council--FICA	7,825.31	8,355.92	8,729.10	9,023.29	9,023.28	9,055.00	9,420.00	5.00%	9,891.00	3.00%	10,187.73	3.00%	10,493.36	3.00%	10,808.16	3.00%	11,132.41
10122	City Council--Worker's Cmp	420.00	454.06	311.30	507.56	240.00	480.00	576.00	5.00%	604.80	2.00%	616.90	2.00%	629.23	2.00%	641.82	2.00%	654.65
10223	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10224	Operating Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10330	Attorney/Consultant	-	-	-	4,772.50	33,010.30	75,000.00	37,000.00	5.00%	38,850.00	2.00%	39,627.00	2.00%	40,419.54	2.00%	41,227.93	2.00%	42,052.49
10331	Consulting - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10332	Cellular/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10334	Travel/Training/Seminars	24.00	118.74	1,781.00	498.00	50.00	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	2.00%	5,571.34	2.00%	5,682.77
10338	Legal	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10347	Promotion - Adm.	14,081.60	27,265.50	14,253.55	14,834.60	11,104.42	30,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	2.00%	33,428.05	2.00%	34,096.61
10349	Services	385.41	34.70	44.70	382.78	100,008.50	96,000.00	96,000.00	5.00%	100,800.00	2.00%	102,816.00	2.00%	104,872.32	2.00%	106,969.77	2.00%	109,109.16
10350	Subs/Dues/Memb.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
10472	Equipment	-	9,275.00	9,275.00	-	-			5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Dept. 10 Subtotal	$ 132,336.32	$ 157,245.92	$ 149,419.65	$ 147,969.73	$ 271,387.50	$ 333,940.00	$ 301,137.00		$ 316,193.85		$ 323,909.62		$ 331,821.46		$ 339,934.54		$ 348,254.19
	Per Budget	$ 132,336.32	$ 157,245.92	$ 149,419.65	$ 147,969.73	$ 271,387.50	$ 333,940.00	$ 301,137.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Board of Public Works and Safety - Dept #11
(* New dept. started in 2008)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
11111	Salary	$ 2,100.00	$ 2,100.00	$ 1,837.50	$ 2,100.00	$ 2,500.00	$ 2,100.00	$ 2,100.00	5.00%	$ 2,205.00	3.00%	$ 2,271.15	3.00%	$ 2,339.28	3.00%	$ 2,409.46	3.00%	$ 2,481.75
11120	FICA & Medicare	160.66	160.66	674.48	160.66	191.26	165.00	165.00	5.00%	173.25	3.00%	178.45	3.00%	183.80	3.00%	189.31	3.00%	194.99
11223	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11224	Operating Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11330	Attorney/Consultant	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11331	Consulting - Adm.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11338	Legal Notices	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11349	Services	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
11350	Subs/Dues/Memb.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Dept. 11 Subtotal	$ 2,260.66	$ 2,260.66	$ 2,511.98	$ 2,260.66	$ 2,691.26	$ 2,265.00	$ 2,265.00		$ 2,378.25		$ 2,449.60		$ 2,523.09		$ 2,598.78		$ 2,676.74
	Per Budget	$ 2,260.66	$ 2,260.66	$ 2,511.98	$ 2,260.66	$ 2,691.26	$ 2,265.00	$ 2,265.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Public Works (Street) - Dept #13
(To begin in 2014)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary	$ 1,669,591.27	$ 1,650,450.22	$ 1,217,009.38	$ 1,386,708.05	$ 1,299,358.64	$ 1,605,284.00	$ 1,803,124.00	5.00%	$ 1,893,280.20	3.00%	$ 1,950,078.61	3.00%	$ 2,008,580.96	3.00%	$ 2,068,838.39	3.00%	$ 2,130,903.54
120	FICA & Medicare	121,272.27	120,238.70	87,269.63	99,181.90	93,794.29	122,805.00	137,939.00	5.00%	144,835.95	3.00%	149,181.03	3.00%	153,656.46	3.00%	158,266.15	3.00%	163,014.14
119	Health & Dental	479,666.62	419,476.39	384,341.63	391,320.25	350,991.79	500,020.00	550,022.00	10.00%	605,024.20	12.00%	677,627.10	15.00%	779,271.17	7.00%	833,820.15	7.00%	892,187.56
125	401a Match	49,134.29	37,495.29	29,816.99	34,347.00	37,825.01	62,609.00	71,224.00	5.00%	74,785.20	3.00%	77,028.76	3.00%	79,339.62	3.00%	81,719.81	3.00%	84,171.40
121	PERF	232,907.17	247,493.74	187,961.19	201,025.46	197,068.25	222,266.00	252,846.00	5.00%	265,488.30	3.00%	273,452.95	3.00%	281,656.54	3.00%	290,106.23	3.00%	298,809.42
122	Worker's Comp.	38,585.00	46,448.08	45,398.26	23,268.94	39,938.00	65,910.00	69,206.00	5.00%	72,666.30	2.00%	74,119.63	2.00%	75,602.02	2.00%	77,114.06	2.00%	78,656.34
223	Office Supplies	6,213.57	6,729.18	10,391.90	1,448.09	2,712.53	7,000.00	7,000.00	5.00%	7,350.00	2.00%	7,497.00	2.00%	7,646.94	2.00%	7,799.88	2.00%	7,955.88
224	Operating Supplies	72,221.04	39,463.26	37,225.41	39,062.35	36,012.12	21,500.00	21,500.00	5.00%	22,575.00	2.00%	23,026.50	2.00%	23,487.03	2.00%	23,956.77	2.00%	24,435.91
226	Vehicle Gas	-	1,353.68	262.73	756.06	805.19	7,450.00	8,940.00	5.00%	9,387.00	2.00%	9,574.74	2.00%	9,766.23	2.00%	9,961.56	2.00%	10,160.79
228	Signs and Posts	-	-	-	150.00	1,481.80	10,000.00	11,500.00	5.00%	12,075.00	2.00%	12,316.50	2.00%	12,562.83	2.00%	12,814.09	2.00%	13,070.37
229	Uniforms	21,378.44	10,962.13	12,352.77	17,989.59	15,522.61	19,000.00	19,000.00	10.00%	20,900.00	2.00%	21,318.00	2.00%	21,744.36	2.00%	22,179.25	2.00%	22,622.83
231	Gravel & Sand (Subgrade Mat)	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
328	Heat/Gas	-	-	-	6,601.92	7,626.83	14,000.00	15,000.00	5.00%	15,750.00	5.00%	16,537.50	5.00%	17,364.38	5.00%	18,232.59	5.00%	19,144.22
329	Natural Gas	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
339	Insurance	42,736.37	54,223.22	53,174.89	56,569.83	65,416.04	85,000.00	85,000.00	5.00%	89,250.00	2.00%	91,035.00	2.00%	92,855.70	2.00%	94,712.81	2.00%	96,607.07
341	Electricity	45,465.26	59,590.28	66,761.50	60,020.01	67,579.37	92,500.00	142,000.00	3.00%	146,260.00	3.00%	150,647.80	5.00%	158,180.19	5.00%	166,089.20	5.00%	174,393.66
342	Water/Sewer	31,556.80	30,994.04	31,730.11	37,058.93	31,017.62	73,700.00	79,735.00	3.00%	82,127.05	3.00%	84,590.86	3.00%	87,128.59	3.00%	89,742.44	3.00%	92,434.72
332	Cellular/Pagers/Mobile	-	-				-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
349	Contractual Services	32,635.52	748,973.48	677,169.29	703,706.68	743,011.83	1,316,000.00	1,016,000.00	5.00%	1,066,800.00	2.00%	1,088,136.00	2.00%	1,109,898.72	2.00%	1,132,096.69	2.00%	1,154,738.63
350	Subs/Dues/Memberships	1,377.20	3,073.57	1,139.00	1,497.00	2,754.00	5,500.00	6,400.00	5.00%	6,720.00	2.00%	6,854.40	2.00%	6,991.49	2.00%	7,131.32	2.00%	7,273.94
360	Vehicle Repair	-	268.95	2,192.66	304.84	426.71	103,500.00	103,500.00	5.00%	108,675.00	2.00%	110,848.50	2.00%	113,065.47	2.00%	115,326.78	2.00%	117,633.31
333	Postage	531.40	300.77	690.99	698.60	613.62	1,000.00	1,000.00	5.00%	1,050.00	2.00%	1,071.00	2.00%	1,092.42	2.00%	1,114.27	2.00%	1,136.55
347	Promotions	5,142.00	11,650.02	7,321.42	6,035.61	4,383.13	12,000.00	13,200.00	5.00%	13,860.00	2.00%	14,137.20	2.00%	14,419.94	2.00%	14,708.34	2.00%	15,002.51
334	Travel/Training	22,333.55	6,167.46	15,376.88	9,963.59	8,029.13	30,000.00	30,000.00	5.00%	31,500.00	2.00%	32,130.00	2.00%	32,772.60	2.00%	33,428.05	2.00%	34,096.61
343	Building Maintenance	80,939.45	56,756.79	38,749.51	45,407.88	44,166.55	48,500.00	61,000.00	10.00%	67,100.00	5.00%	70,455.00	5.00%	73,977.75	5.00%	77,676.64	5.00%	81,560.47
345	Comp Equipment Repair	8,716.26	26,038.37	18,119.88	3,089.43	26,244.42	56,750.00	58,250.00	5.00%	61,162.50	2.00%	62,385.75	2.00%	63,633.47	2.00%	64,906.13	2.00%	66,204.26
389	Software Licensing	10,000.00	13,093.50	10,000.00	10,000.00	10,000.00	12,000.00	15,000.00	5.00%	15,750.00	5.00%	16,537.50	5.00%	17,364.38	5.00%	18,232.59	5.00%	19,144.22
433	Infrastructure Repair	-	998.40	2,800.00	29,675.02	61,829.00	3,002,000.00	3,150,000.00	N/A	1,000,000.00	0.00%	1,000,000.00	0.00%	1,000,000.00	0.00%	1,000,000.00	0.00%	1,000,000.00
451	Computer Equipment	3,452.70	3,774.95	-	49.99	41.38	12,000.00	12,000.00	5.00%	12,600.00	2.00%	12,852.00	2.00%	13,109.04	2.00%	13,371.22	2.00%	13,638.65
472	Equipment	8,909.75	13,481.11	9,763.86	15,270.11	3,872.86	728,000.00	613,000.00	N/A	20,000.00	2.00%	20,400.00	2.00%	20,808.00	2.00%	21,224.16	2.00%	21,648.64
473	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Grand Junction Operating Expense	-	-	-	-	-	-	-	N/A	1,000,000.00	N/A	1,000,000.00	N/A	1,000,000.00	N/A	1,000,000.00	N/A	1,000,000.00
	Legal	-	-	-	-	-	-	48,000.00										
476	Equipment Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-																
	Dept. 13 Subtotal	$ 2,984,765.93	$ 3,609,495.58	$ 2,947,019.88	$ 3,181,207.13	$ 3,152,522.72	$ 8,236,294.00	$ 8,401,386.00		$ 6,866,971.70		$ 7,053,839.32		$ 7,275,976.29		$ 7,454,569.59		$ 7,640,645.65
	Transfer to Rainy Day Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Per Budget	$ 2,984,765.93	$ 3,609,495.58	$ 2,947,019.88	$ 3,181,207.13	$ 3,152,522.72	$ 8,236,294.00	$ 8,401,386.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: Grand Park personnel expenses are included in the Public Works Department starting from 2014-2018. Please find Grand Park personnel expenses for 2019 in the General Fund under Grand Park Outdoor and Grand Park Events Center budgets and 2020 and thereafter in Fund 640.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Communications - Dept #20

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary	$ 170,205.75	$ 173,599.44	$ 179,568.75	$ 202,965.41	$ 182,635.31	$ 210,840.00	$ 246,388.00	5.00%	$ 258,707.40	3.00%	$ 266,468.62	3.00%	$ 274,462.68	3.00%	$ 282,696.56	3.00%	$ 291,177.46
119	Health & Dental Insurance	36,495.50	28,696.06	29,410.23	32,771.11	33,096.78	67,372.00	67,372.00	10.00%	74,109.20	12.00%	83,002.30	15.00%	95,452.65	7.00%	102,134.34	7.00%	109,283.74
120	FICA	12,623.19	13,029.48	13,491.84	15,160.78	13,536.87	16,130.00	18,849.00	5.00%	19,791.45	3.00%	20,385.19	3.00%	20,996.75	3.00%	21,626.65	3.00%	22,275.45
121	PERF	20,337.81	22,531.38	25,498.65	27,626.46	25,798.82	29,530.00	30,386.00	5.00%	31,905.30	3.00%	32,862.46	3.00%	33,848.33	3.00%	34,863.78	3.00%	35,909.70
122	Worker's Comp.	275.00	289.48	194.56	306.94	150.00	300.00	360.00	5.00%	378.00	2.00%	385.56	2.00%	393.27	2.00%	401.14	2.00%	409.16
125	401A Match	2,927.37	1,669.59	5,950.60	6,842.83	6,732.48	8,318.00	8,560.00	5.00%	8,988.00	3.00%	9,257.64	3.00%	9,535.37	3.00%	9,821.43	3.00%	10,116.07
223	Office Supplies	585.65	4,170.32	804.81	991.94	949.56	3,500.00	3,500.00	5.00%	3,675.00	2.00%	3,748.50	2.00%	3,823.47	2.00%	3,899.94	2.00%	3,977.94
224	Operating Supplies	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
226	Vehicle/Gas/Supplies	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
331	Consulting	30,100.00	19,375.00	16,450.00	18,585.00	19,780.00	20,000.00	20,000.00	5.00%	21,000.00	2.00%	21,420.00	2.00%	21,848.40	2.00%	22,285.37	2.00%	22,731.08
332	Cell Phones	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
333	Postage	6.65	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
337	Printing	12,557.63	6,156.48	4,242.41	1,368.83	16,760.52	14,500.00	14,500.00	5.00%	15,225.00	2.00%	15,529.50	2.00%	15,840.09	2.00%	16,156.89	2.00%	16,480.03
334	Travel/Training	2,902.17	2,427.13	7,298.68	186.63	6,555.63	9,812.00	8,124.00	5.00%	8,530.20	2.00%	8,700.80	2.00%	8,874.82	2.00%	9,052.32	2.00%	9,233.36
347	Promotions	40,536.59	36,151.66	14,390.35	12,776.68	22,725.34	22,000.00	17,000.00	5.00%	17,850.00	2.00%	18,207.00	2.00%	18,571.14	2.00%	18,942.56	2.00%	19,321.41
349	Services	11,306.85	637.15	639.57	1,897.51	-	1,000.00	16,500.00	5.00%	17,325.00	2.00%	17,671.50	2.00%	18,024.93	2.00%	18,385.43	2.00%	18,753.14
350	Dues & Memberships	7,072.80	8,663.00	9,468.56	9,479.88	8,053.88	21,835.00	14,255.00	5.00%	14,967.75	2.00%	15,267.11	2.00%	15,572.45	2.00%	15,883.90	2.00%	16,201.57
360	Vehicle Repair	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
389	Software Licensing	17,035.00	8,974.00	-	-	412.00	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
473	Vehicle Leases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Dept. 20 Subtotal	$ 364,967.96	$ 326,370.17	$ 307,409.01	$ 330,960.00	$ 337,187.19	$ 425,137.00	$ 465,794.00		$ 492,452.30		$ 512,906.19		$ 537,244.35		$ 556,150.30		$ 575,870.11
	Per Budget	$ 364,967.96	$ 326,370.17	$ 307,409.01	$ 330,960.00	$ 337,187.19	$ 425,137.00	$ 465,794.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

Public Affairs/Guest Services - Dept #21

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
21111	Salary	$ 210,754.70	$ 214,754.61	$ 208,332.26	$ 228,894.41	$ 214,934.51	$ 271,806.00	$ 266,227.00	5.00%	$ 279,538.35	3.00%	$ 287,924.50	3.00%	$ 296,562.24	3.00%	$ 305,459.10	3.00%	$ 314,622.88
21119	Insurance	46,726.07	33,835.67	56,468.08	63,251.36	56,326.89	103,125.00	89,625.00	10.00%	98,587.50	12.00%	110,418.00	15.00%	126,980.70	7.00%	135,869.35	7.00%	145,380.20
21120	FICA	15,458.48	15,938.97	15,374.03	16,705.44	15,507.27	20,794.00	20,366.00	5.00%	21,384.30	3.00%	22,025.83	3.00%	22,686.60	3.00%	23,367.20	3.00%	24,068.22
21121	PERF	29,927.06	30,355.58	29,302.71	30,859.30	29,002.43	38,325.00	36,917.00	5.00%	38,762.85	3.00%	39,925.74	3.00%	41,123.51	3.00%	42,357.21	3.00%	43,627.93
21122	Worker's Comp	292.50	307.90	103.78	180.82	240.00	160.00	192.00	5.00%	201.60	2.00%	205.63	2.00%	209.74	2.00%	213.94	2.00%	218.22
21125	401A Match	3,349.39	4,078.69	3,400.44	4,877.29	5,238.91	10,766.00	10,399.00	5.00%	10,918.95	3.00%	11,246.52	3.00%	11,583.91	3.00%	11,931.43	3.00%	12,289.37
21223	Office Supplies	404.26	560.18	686.20	255.61	648.86	1,000.00	1,000.00	5.00%	1,050.00	2.00%	1,071.00	2.00%	1,092.42	2.00%	1,114.27	2.00%	1,136.55
21332	Cell Phones	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
21333	Postage	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
21334	Travel/Training	1,875.78	12,154.78	10,998.17	2,024.50	295.00	10,000.00	10,000.00	5.00%	10,500.00	2.00%	10,710.00	2.00%	10,924.20	2.00%	11,142.68	2.00%	11,365.54
21337	Printing	340.23		45.99	-	-	250.00	250.00	5.00%	262.50	2.00%	267.75	2.00%	273.11	2.00%	278.57	2.00%	284.14
21340	Official Bond	-		100.00	100.00	-	100.00	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
21347	Promotions	953.68	2,167.80	1,622.19	1,215.25	1,124.32	3,000.00	3,000.00	0.00%	3,000.00	0.00%	3,000.00	0.00%	3,000.00	0.00%	3,000.00	0.00%	3,000.00
21349	Services	-	-	421.90	30.00	59.75	500.00	500.00	5.00%	525.00	2.00%	535.50	2.00%	546.21	2.00%	557.13	2.00%	568.28
	Dept. 21 Subtotal	$ 310,082.15	$ 314,154.18	$ 326,855.75	$ 348,393.98	$ 323,377.94	$ 459,826.00	$ 438,476.00		$ 464,731.05		$ 487,330.47		$ 514,982.64		$ 535,290.89		$ 556,561.33
	Per Budget	$ 310,082.15	$ 314,154.18	$ 326,855.75	$ 348,393.98	$ 323,377.94	$ 459,826.00	$ 438,476.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Human Resources - Dept #22

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary	$ 118,945.60	$ 120,998.51	$ 126,020.49	$ 119,571.80	$ 120,410.80	$ 125,826.00	$ 224,849.00	5.00%	$ 236,091.45	3.00%	$ 243,174.19	3.00%	$ 250,469.42	3.00%	$ 257,983.50	3.00%	$ 265,723.01
125	401A Match	4,732.24	4,416.41	5,401.07	4,058.96	5,013.70	5,016.00	8,967.00	5.00%	9,415.35	3.00%	9,697.81	3.00%	9,988.74	3.00%	10,288.41	3.00%	10,597.06
119	Health & Dental	37,834.48	38,879.28	37,961.35	31,716.78	32,186.06	62,423.00	102,998.00	10.00%	113,297.80	12.00%	126,893.54	15.00%	145,927.57	7.00%	156,142.50	7.00%	167,072.47
120	FICA	8,654.60	9,165.79	9,216.51	8,746.22	8,801.43	9,626.00	17,184.00	5.00%	18,043.20	3.00%	18,584.50	3.00%	19,142.03	3.00%	19,716.29	3.00%	20,307.78
121	PERF	16,890.44	17,846.29	16,592.35	16,346.83	17,098.28	17,804.00	31,833.00	5.00%	33,424.65	3.00%	34,427.39	3.00%	35,460.21	3.00%	36,524.02	3.00%	37,619.74
122	Worker's Comp.	142.50	150.00	103.78	170.41	80.00	160.00	292.00	5.00%	306.60	2.00%	312.73	2.00%	318.99	3.00%	328.56	3.00%	338.41
223	Office Supplies	309.55	262.56	247.14	248.82	284.46	200.00	805.00	5.00%	845.25	2.00%	862.16	2.00%	879.40	3.00%	905.78	3.00%	932.95
333	Postage	98.00	-	-	-	55.00	55.00	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
334	Travel-Training	14,603.86	11,134.76	10,663.15	3,495.00	5,377.43	9,400.00	10,675.00	5.00%	11,208.75	2.00%	11,432.93	2.00%	11,661.58	3.00%	12,011.43	3.00%	12,371.77
347	Promotions	708.29	1,295.22	1,411.67	1,106.70	1,835.92	1,900.00	9,750.00	5.00%	10,237.50	2.00%	10,442.25	2.00%	10,651.10	3.00%	10,970.63	3.00%	11,299.75
350	Subscriptions	494.00	468.00	468.00	908.00	1,106.00	1,170.00	2,170.00	5.00%	2,278.50	2.00%	2,324.07	2.00%	2,370.55	3.00%	2,441.67	3.00%	2,514.92
	Dept. 22 Subtotal	$ 203,413.56	$ 204,616.82	$ 208,085.51	$ 186,369.52	$ 192,249.08	$ 233,580.00	$ 409,523.00		$ 435,149.05		$ 458,151.56		$ 486,869.59		$ 507,312.78		$ 528,777.86
	Per Budget	$ 203,413.56	$ 204,616.82	$ 208,085.51	$ 186,369.52	$ 192,249.08	$ 233,580.00	$ 409,523.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

Sports Facilities (GP Outdoor) #15

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary	$ -	$ -	$ 293,995.22	$ -	$ -	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
119	Health and Dental	-	-	68,615.77	-	-	-	-	10.00%	-	12.00%	-	15.00%	-	7.00%	-	7.00%	-
120	FICA	-	-	21,766.75	-	-	-	-	7.65%	-	7.65%	-	7.65%	-	7.65%	-	7.65%	-
121	PERF	-	-	33,485.91	-	-	-	-	14.20%	-	14.20%	-	14.20%	-	14.20%	-	14.20%	-
122	Worker's Comp.	-	-	5,188.38	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
125	401A Match	-	-	7,016.53	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
131	GP-Tax Lease BD 2016 Tsf	-	-	1,934,000.00	1,931,000.00	1,932,400.00	1,933,952.00	1,934,952.00	N/A	1,928,968.75	N/A	-	N/A	-	3.00%	-	3.00%	-
349	Trustee Fees	1,429.55	6,559.37	400.00	400.00		-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
380	Principal Payment on Bonds	1,210,000.00	1,235,000.00	-	-	-	-	-	5.00%	-	N/A	-	N/A	-	3.00%	-	3.00%	-
381	Interest Payment on Bonds	721,140.00	690,240.63	-	-	-	-	-	5.00%	-	N/A	-	N/A	-	3.00%	-	3.00%	-
	Services	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
	Event Center Payment	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	2018 COIT Bonds	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Dept. 15 Subtotal	$ 1,932,569.55	$ 1,931,800.00	$ 2,364,468.56	$ 1,931,400.00	$ 1,932,400.00	$ 1,933,952.00	$ 1,934,952.00		$ 1,928,968.75		$ -		$ -		$ -		$ -
	Per Budget	$ 1,932,569.55	$ 1,931,800.00	$ 2,364,468.56	$ 1,931,400.00	$ 1,932,400.00	$ 1,933,952.00	$ 1,934,952.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: Personnel expenses were moved to the Sports Campus Operating Fund 640, starting in 2020.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of General Fund #101

Sports Facilities (GP Indoor) #23

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111	Salary	$ -	$ -	$ 269,205.06	$ -	$ -	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
119	Health and Dental	-	-	34,030.27	-	-	-	-	10.00%	-	12.00%	-	15.00%	-	7.00%	-	7.00%	-
120	FICA	-	-	20,218.02	-	-	-	-	7.65%	-	7.65%	-	7.65%	-	7.65%	-	7.65%	-
121	PERF	-	-	35,179.36	-	-	-	-	14.20%	-	14.20%	-	14.20%	-	14.20%	-	14.20%	-
122	Worker's Comp.	-	-	3,891.23	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	3.00%	-	3.00%	-
125	401A Match	-	-	9,511.84	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
	Sports Facilities Subtotal	$ -	$ -	$ 372,035.78	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ 372,035.78	$ -	$ -												
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Total Fund 101	$18,302,580.34	$ 19,672,626.03	$ 21,191,515.51	$ 20,309,822.31	$ 22,200,415.64	$ 29,598,622.00	$ 33,646,330.00		$ 33,031,470.80		$ 32,755,121.59		$ 34,566,439.44		$36,134,903.58		$ 37,765,786.82
	Per Reports	$18,302,580.34	$ 19,672,626.03	$ 21,191,515.51	$ 20,309,822.31	$ 22,200,415.64	$ 29,598,622.00	$ 33,646,330.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Net	$ 1,710,249.93	$ 3,779,381.15	$ 4,914,839.39	$ 7,710,573.70	$ 8,657,356.42	$ 3,079,107.81	$ (401,421.52)		$ 934,740.84		$ (61,979.12)		$ (289,001.87)		$ (208,906.47)		$ (123,569.99)

NOTE: Personnel expenses were moved to the Sports Campus Operating Fund 640, starting in 2020.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF FOOD & BEVERAGE FUND #111

	ACTUAL				BUDGET		PROJECTED				
Food & Beverage Fund #											
	2018	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ 1,026,286.72	$ 1,842,436.82	$ 2,409,436.82	$ 2,891,436.82	$ 3,397,536.82	$ 3,901,494.82	$ 4,402,900.06	$ 4,901,322.53
TOTAL REVENUE	$ -	$ -	$ 1,230,206.51	$ 1,551,761.24	$ 1,550,000.00	$ 1,650,000.00	$ 1,732,500.00	$ 1,767,150.00	$ 1,802,493.00	$ 1,838,542.86	$ 1,875,313.72
TOTAL SPENDABLE APPROP.	$ -	$ -	$ 203,919.79	$ 735,611.14	$ 983,000.00	$ 1,168,000.00	$ 1,226,400.00	$ 1,263,192.00	$ 1,301,087.76	$ 1,340,120.39	$ 1,380,324.00
ENDING BALANCE	$ -	$ -	$ 1,026,286.72	$ 1,842,436.82	$ 2,409,436.82	$ 2,891,436.82	$ 3,397,536.82	$ 3,901,494.82	$ 4,402,900.06	$ 4,901,322.53	$ 5,396,312.24
PER FUND REPORT	$ -	$ -	$ 1,026,286.72	$ 1,842,436.82							
DIFFERENCE	$ -	$ -	$ -	$ -							

NOTE: New fund created for 2020 budget. Previously Food and Beverage revenue was included in the General Fund.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Food & Beverage Fund #111

Fund # Food & Bev

Fund Code	Revenue	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
111129	Food and Beverage Revenue	$ -	$ -	$ 1,230,206.51	$ 1,469,723.22	$ 1,550,000.00	$ 1,650,000.00	5.00%	$ 1,732,500.00	2.00%	$ 1,767,150.00	2.00%	$ 1,802,493.00	2.00%	$ 1,838,542.86	2.00%	$ 1,875,313.72
111960	Refund	-	-	-	82,038.02	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ -	$ -	$ 1,230,206.51	$ 1,551,761.24	$ 1,550,000.00	$ 1,650,000.00		$ 1,732,500.00		$ 1,767,150.00		$ 1,802,493.00		$ 1,838,542.86		$ 1,875,313.72
Fund Code	**Appropriations**																
Dept. 015 Sports Facilities (Outdoor Department)																	
111015233	Asphalt	$ -	$ -	$ 200,319.79	$ -	$ 15,000.00	$ 15,000.00	5.00%	$ 15,750.00	3.00%	$ 16,222.50	3.00%	$ 16,709.18	3.00%	$ 17,210.45	3.00%	$ 17,726.76
111015349	Colts	-	-	3,600.00	723,769.75	915,000.00	1,100,000.00	5.00%	1,155,000.00	3.00%	1,189,650.00	3.00%	1,225,339.50	3.00%	1,262,099.69	3.00%	1,299,962.68
111015472	Equipment	-	-	-	6,617.24	5,000.00	5,000.00	5.00%	5,250.00	3.00%	5,407.50	3.00%	5,569.73	3.00%	5,736.82	3.00%	5,908.92
Dept. 023 Stadium (Indoor Department)																	
111023224	Operating Supplies	-	-	-	3,108.15	33,000.00	33,000.00	5.00%	34,650.00	3.00%	35,689.50	3.00%	36,760.19	3.00%	37,862.99	3.00%	38,998.88
111023349	Services	-	-	-	2,116.00	15,000.00	15,000.00	5.00%	15,750.00	3.00%	16,222.50	3.00%	16,709.18	3.00%	17,210.45	3.00%	17,726.76
	Total	$ -	$ -	$ 203,919.79	$ 735,611.14	$ 983,000.00	$ 1,168,000.00		$ 1,226,400.00		$ 1,263,192.00		$ 1,301,087.76		$ 1,340,120.39		$ 1,380,324.00
	Per Report	$ -	$ -	$ 203,919.79	$ 735,611.14	$ 983,000.00	$ 1,168,000.00										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF MVH FUND #201

(NOTE: This Fund includes both Restricted and Non-Restricted)

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 1,666,075.30	$ 1,925,637.44	$ 2,090,332.35	$ 1,982,153.95	$ 1,519,780.32	$ 1,904,655.82	$ 2,010,108.45	$ 1,902,388.62	$ 1,835,260.71	$ 1,830,426.06	$ 1,840,085.04	$ 1,872,728.05
TOTAL REVENUE	$ 2,049,268.85	$ 2,642,862.55	$ 2,329,889.00	$ 2,142,026.12	$ 3,022,966.09	$ 3,301,775.63	$ 3,536,344.17	$ 3,718,285.49	$ 3,907,804.33	$ 4,036,124.82	$ 4,167,879.11	$ 4,303,231.52
APPROPRIATIONS	$ 1,789,706.71	$ 2,478,167.64	$ 2,438,067.40	$ 2,604,399.75	$ 2,638,090.59	$ 3,196,323.00	$ 3,644,064.00	$ 3,785,413.40	$ 3,912,638.98	$ 4,026,465.83	$ 4,135,236.10	$ 4,248,574.13
Circuit Breaker (Memo Only)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SPENDABLE APPROP.	$ 1,789,706.71	$ 2,478,167.64	$ 2,438,067.40	$ 2,604,399.75	$ 2,638,090.59	$ 3,196,323.00	$ 3,644,064.00	$ 3,785,413.40	$ 3,912,638.98	$ 4,026,465.83	$ 4,135,236.10	$ 4,248,574.13
ASSUMED SPEND DOWN LEVEL						$ 2,876,690.70	$ 3,279,657.60	$ 3,406,872.06	$ 3,521,375.08	$ 3,623,819.25	$ 3,721,712.49	$ 3,823,716.72
ENDING BALANCE	$ 1,925,637.44	$ 2,090,332.35	$ 1,982,153.95	$ 1,519,780.32	$ 1,904,655.82	$ 2,010,108.45	$ 1,902,388.62	$ 1,835,260.71	$ 1,830,426.06	$ 1,840,085.04	$ 1,872,728.05	$ 1,927,385.44
ENDING BALANCE W/ SPEND DOWN						$ 2,329,740.75	$ 2,586,427.32	$ 2,897,840.75	$ 3,284,269.99	$ 3,696,575.57	$ 4,142,742.18	$ 4,622,256.99
CARRYOVER	-	-	-	-	-	-	-	-	-	-	-	-
ADJUSTING ENDING BALALNCE	$ 1,925,637.44	$ 2,090,332.35	$ 1,982,153.95	$ 1,519,780.32	$ 1,904,655.82	$ 2,010,108.45	$ 1,902,388.62	$ 1,835,260.71	$ 1,830,426.06	$ 1,840,085.04	$ 1,872,728.05	$ 1,927,385.44
PER FUND REPORT	$ 1,925,637.44	$ 2,090,332.35	$ 1,982,153.95	$ 1,519,780.32	$ 1,904,655.82							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
						Assumed Actual Spend Down Percentage				**90%**		
BUDGET	$ 1,937,000	$ 3,008,130	$ 3,014,240	$ 3,037,715	$ 3,211,663							
PERCENT OF BUDGET SPENT	92%	82%	81%	86%	82%							
MINIMUM OPERATING BALANCE	$ 409,853.77	$ 528,572.51	$ 465,977.80	$ 428,405.22	$ 604,593.22	$ 660,355.13	$ 707,268.83	$ 743,657.10	$ 781,560.87	$ 807,224.96	$ 833,575.82	$ 860,646.30

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of MVH Fund #201

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	Property Tax	$ 791,445.70	$ 898,756.79	$ 725,581.43	$ 764,501.83	$ 1,491,794.50	$1,607,431.00	$1,768,174.00	4.50%	$1,847,741.83	4.50%	$1,930,890.21	4.00%	$2,008,125.82	4.00%	$2,088,450.85	4.00%	$ 2,171,988.89
	Circuit Breaker Impact	(195,336.00)	(222,435.00)	(184,021.11)	(155,537.46)	(248,848.92)	(238,255.37)	(214,429.83)	N/A	(203,708.34)	N/A	(193,522.92)	N/A	(183,846.78)	N/A	(174,654.44)	N/A	(165,921.72)
113	ACCI - ACCII	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
114	MVH Distribution	318,111.31	859,751.61	793,118.29	699,484.24	773,059.18	875,000.00	900,000.00	5.00%	945,000.00	5.00%	992,250.00	2.00%	1,012,095.00	2.00%	1,032,336.90	2.00%	1,052,983.64
115	MVH Distribution - Restricted	318,111.28	859,751.53	793,118.24	699,484.21	773,059.19	875,000.00	900,000.00	5.00%	945,000.00	5.00%	992,250.00	2.00%	1,012,095.00	2.00%	1,032,336.90	2.00%	1,052,983.64
121	Fin. Institutions Tax	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	License Excise Tax	54,612.58	66,051.54	48,293.01	52,255.60	108,530.90	100,000.00	100,000.00	0.00%	100,000.00	0.00%	100,000.00	0.00%	100,000.00	0.00%	100,000.00	0.00%	100,000.00
123	CVET	905.99	916.18	799.02	728.96	1,316.03	1,300.00	1,300.00	2.00%	1,326.00	2.00%	1,352.52	2.00%	1,379.57	2.00%	1,407.16	2.00%	1,435.31
125	COIT	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
221	MVH Permit and Fee	17,280.00	18,397.50	-	768.75	1,087.50	700.00	700.00	2.00%	714.00	2.00%	728.28	2.00%	742.85	2.00%	757.70	2.00%	772.86
227	Plan Review Fees	-		-	-	870.00	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
231	MVH Constr. Inspect.	120.00	495.00	37.50	112.50	513.75	100.00	100.00	2.00%	102.00	2.00%	104.04	2.00%	106.12	2.00%	108.24	2.00%	110.41
356	Major Moves Distrib.	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
357	MVH Distribution	658,723.85	-	-	-	-	-	-	5.00%	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-
544	Parking Violation Fees	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
555	Parking Pass Fees	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
632	Encroachment Fees	52,735.00	71,350.00	101,648.60	78,577.59	106,803.44	80,000.00	80,000.00	2.00%	81,600.00	2.00%	83,232.00	2.00%	84,896.64	2.00%	86,594.57	2.00%	88,326.46
635	Letter of Credit Fee		-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
960	MVH Reimbursement	29,712.61	30,485.00	3,775.00	1,649.90	375.00	500.00	500.00	2.00%	510.00	2.00%	520.20	2.00%	530.60	2.00%	541.22	2.00%	552.04
	Increase from Special Census	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
990	Miscellaneous	2,846.53	59,342.40	47,539.02	-	14,405.52	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 2,049,268.85	$ 2,642,862.55	$ 2,329,889.00	$ 2,142,026.12	$ 3,022,966.09	$3,301,775.63	$3,536,344.17		$3,718,285.49		$3,907,804.33		$4,036,124.82		$4,167,879.11		$ 4,303,231.52
	Per Revenue Report	$ 2,049,268.85	$ 2,642,862.55	$ 2,329,889.00	$ 2,142,026.12	$ 3,022,966.09												
	Difference	$ -	$ -	$ -	$ -	$ -												

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of MVH Fund #201

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	MVH - Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -
111	Salary MVH	-	190,184.55	225,736.43	212,667.88	208,444.29	256,953.00	235,436.00	5.00%	247,207.80	3.00%	254,624.03	3.00%	262,262.76	3.00%	270,130.64	3.00%	278,234.56
119	Health & Dental	-	47,694.96	51,359.10	47,504.45	48,817.77	92,931.00	102,224.00	10.00%	112,446.40	12.00%	125,939.97	15.00%	144,830.96	7.00%	154,969.13	7.00%	165,816.97
120	Social Security &	-	13,965.10	17,346.02	15,433.75	15,101.33	19,656.00	18,011.00	5.00%	18,911.55	3.00%	19,478.90	3.00%	20,063.26	3.00%	20,665.16	3.00%	21,285.12
121	PERF - MVH	-	26,999.90	32,546.41	29,001.21	29,599.05	36,138.00	32,296.00	5.00%	33,910.80	3.00%	34,928.12	3.00%	35,975.97	3.00%	37,055.25	3.00%	38,166.90
122	Workmen's Comp.	-	6,236.86	4,215.56	5,000.00	2,500.00	5,000.00	6,000.00	5.00%	6,300.00	3.00%	6,489.00	3.00%	6,683.67	3.00%	6,884.18	3.00%	7,090.71
125	PEBSCO	-	-	-	-	-	10,145.00	9,097.00	5.00%	9,551.85	3.00%	9,838.41	3.00%	10,133.56	3.00%	10,437.56	3.00%	10,750.69
	Office Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
226	Vehicle Gas/Supplies	98,708.33	143,226.31	141,675.27	102,199.73	185,215.79	175,000.00	300,000.00	5.00%	315,000.00	5.00%	330,750.00	5.00%	347,287.50	5.00%	364,651.88	5.00%	382,884.47
	Signs & Posts	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
231	Subgrade Materials	268,926.73	282,849.62	287,095.76	308,321.76	259,235.03	275,000.00	400,000.00	5.00%	420,000.00	5.00%	441,000.00	5.00%	463,050.00	5.00%	486,202.50	5.00%	510,512.63
232	Stone	375.00	-	1,441.99	17,018.87	3,250.72	75,000.00	86,250.00	5.00%	90,562.50	5.00%	95,090.63	5.00%	99,845.16	5.00%	104,837.41	5.00%	110,079.28
233	Asphalt	-	88,509.75	121,103.05	133,095.25	149,862.25	175,000.00	201,250.00	5.00%	211,312.50	5.00%	221,878.13	5.00%	232,972.03	5.00%	244,620.63	5.00%	256,851.66
331	Consulting	-	-	-	-	-	10,000.00	18,500.00	5.00%	19,425.00	2.00%	19,813.50	2.00%	20,209.77	2.00%	20,613.97	2.00%	21,026.24
	MVH - Postage	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
334	Travel/Tng./Seminars	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Telephone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Printing	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
339	Insurance - MVH	-	-	-	-	-	-	-	10.00%	-	12.00%	-	15.00%	-	7.00%	-	7.00%	-
341	Electricity - MVH	31,666.06	82,249.82	32,039.70	33,877.46	32,566.49	40,000.00	42,000.00	3.00%	43,260.00	3.00%	44,557.80	5.00%	46,785.69	5.00%	49,124.97	5.00%	51,581.22
	Water/Sewer	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
	Building Maint.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
345	Equipment Repair	18,093.33	62,621.96	59,827.34	281,419.15	161,994.65	90,000.00	100,000.00	5.00%	105,000.00	2.00%	107,100.00	2.00%	109,242.00	2.00%	111,426.84	2.00%	113,655.38
349	Services	1,009,928.47	1,203,472.94	1,275,456.00	556,001.46	504,484.11	375,000.00	395,000.00	5.00%	414,750.00	2.00%	423,045.00	2.00%	431,505.90	2.00%	440,136.02	2.00%	448,938.74
	Subs/Dues/Memb.	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Trash Collection	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
360	Vehicle Repair	29,648.22	43,317.22	31,121.61	51,432.10	69,515.88	45,500.00	45,500.00	5.00%	47,775.00	2.00%	48,730.50	2.00%	49,705.11	2.00%	50,699.21	2.00%	51,713.20
377	Tree Trimming	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
378	Street Striping	120,800.48	93,638.77	73,963.18	75,326.68	127,691.48	100,000.00	110,000.00	0.00%	110,000.00	0.00%	110,000.00	0.00%	110,000.00	0.00%	110,000.00	0.00%	110,000.00
	Traffic Signal	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
400	Land Purchases	27,075.00	132,435.00	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Sidewalk	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
433	Infrastructure Repair	116,372.24	48,566.86	11,878.98	-	69,462.47	50,000.00	57,500.00	0.00%	57,500.00	0.00%	57,500.00	0.00%	57,500.00	0.00%	57,500.00	0.00%	57,500.00
	Office/Computer	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
472	Equipment	44,356.46	12,035.02	65,311.61	20,215.41	70,349.28	35,000.00	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00	0.00%	35,000.00
473	Vehicle Leases	23,294.57	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
474	Construction	-	-	2,875.00	15,884.59	-	580,000.00	700,000.00	N/A	700,000.00	0.00%	700,000.00	0.00%	700,000.00	0.00%	700,000.00	0.00%	700,000.00
476	Equipment Leases	457.83	163.00	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Misc Circuit Breaker	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
990	Miscellaneous	3.99	-	3,074.39					0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	MVH- Restricted	-	-	-	700,000.00	700,000.00	750,000.00	750,000.00	5.00%	787,500.00	5.00%	826,875.00	2.00%	843,412.50	2.00%	860,280.75	2.00%	877,486.37
	Total	$ 1,789,706.71	$ 2,478,167.64	$ 2,438,067.40	$ 2,604,399.75	$ 2,638,090.59	$ 3,196,323.00	$ 3,644,064.00		$ 3,785,413.40		$ 3,912,638.98		$ 4,026,465.83		$ 4,135,236.10		$ 4,248,574.13
	Per Budget	$ 1,789,706.71	$ 2,478,167.64	$ 2,438,067.40	$ 2,604,399.75	$ 2,638,090.59	$ 3,196,323.00	$ 3,644,064.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF LRS FUND #202

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 751,722.52	$ 1,118,357.13	$ 1,347,506.78	$1,728,508.62	$ 1,922,267.57	$ 1,585,028.18	$ 478,028.18	$ 161,028.18	$ 219,878.18	$ 278,125.18	$ 335,568.12	$ 391,992.47
TOTAL REVENUE	$ 645,683.95	$ 921,149.65	$ 971,510.35	$ 954,006.92	$ 1,039,626.57	$ 1,100,000.00	$ 1,110,000.00	$ 1,132,200.00	$ 1,154,844.00	$ 1,177,940.88	$ 1,201,499.70	$ 1,225,529.69
TOTAL SPENDABLE APPROP.	$ 279,049.34	$ 692,000.00	$ 590,508.51	$ 760,247.97	$ 1,376,865.96	$ 2,207,000.00	$ 1,427,000.00	$ 1,073,350.00	$ 1,096,597.00	$ 1,120,497.94	$ 1,145,075.35	$ 1,170,352.68
ASSUMED SPEND DOWN LEVEL						$ 1,986,300.00	$ 1,284,300.00	$ 966,015.00	$ 986,937.30	$ 1,008,448.15	$ 1,030,567.81	$ 1,053,317.41
ENDING BALANCE	$ 1,118,357.13	$ 1,347,506.78	$ 1,728,508.62	$1,922,267.57	$ 1,585,028.18	$ 478,028.18	$ 161,028.18	$ 219,878.18	$ 278,125.18	$ 335,568.12	$ 391,992.47	$ 447,169.48
ENDING BALANCE W/ SPEND DOWN						$ 698,728.18	$ 524,428.18	$ 690,613.18	$ 858,519.88	$ 1,028,012.61	$ 1,198,944.50	$ 1,371,156.78
PER FUND REPORT	$ 1,118,357.13	$ 1,347,506.78	$ 1,728,508.62	$1,922,267.57	$ 1,585,028.18							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
						Assumed Actual Spend Down Percentage				90%		
BUDGET	$ 465,000	$ 692,000	$ 855,000	$ 1,327,000	$ 1,422,000							
PERCENT OF BUDGET SPENT	60%	100%	69%	57%	97%							
MINIMUM OPERATING BALANCE	$ 129,136.79	$ 184,229.93	$ 194,302.07	$ 190,801.38	$ 207,925.31	$ 220,000.00	$ 222,000.00	$ 226,440.00	$ 230,968.80	$ 235,588.18	$ 240,299.94	$ 245,105.94

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of LRS Fund #202

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
357	Add. LRS Dist.	$ -	$ 918,522.73	$ 960,154.92	$ 954,006.92	$ 1,039,626.57	1,100,000.00	1,110,000.00	2.00%	$1,132,200.00	2.00%	$1,154,844.00	2.00%	$1,177,940.88	2.00%	$1,201,499.70	2.00%	$1,225,529.69
358	Local Roads & Streets Dist.	645,683.95	-	-	-	-	-	-	5.00%	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-
990	LRS - Misc.	-	2,626.92	11,355.43	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$645,683.95	$ 921,149.65	$ 971,510.35	$ 954,006.92	$ 1,039,626.57	$1,100,000.00	$1,110,000.00		$1,132,200.00		$1,154,844.00		$1,177,940.88		$1,201,499.70		$1,225,529.69
		$645,683.95	$ 921,149.65	$ 971,510.35	$ 954,006.92	$ 1,039,626.57												
		$ -	$ -	$ -	$ -	$ -												

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of LRS Fund #202

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
001	LRS Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
228	Signs and Posts	46,012.55	229,006.31	99,250.41	194,704.75	111,072.13	100,000.00	100,000.00	5.00%	105,000.00	2.00%	107,100.00	2.00%	109,242.00	2.00%	111,426.84	2.00%	113,655.38
349	Services	148,965.37	176,873.74	401,633.55	233,280.39	615,607.88	690,000.00	640,000.00	5.00%	672,000.00	2.00%	685,440.00	2.00%	699,148.80	2.00%	713,131.78	2.00%	727,394.41
350	Subscriptions	10,763.00	21,995.00	15,129.00	15,398.45	11,427.15	17,000.00	17,000.00	5.00%	17,850.00	2.00%	18,207.00	2.00%	18,571.14	2.00%	18,942.56	2.00%	19,321.41
377	Tree Trimming	561.98	36,800.65	-	101.02		50,000.00	50,000.00	5.00%	52,500.00	2.00%	53,550.00	2.00%	54,621.00	2.00%	55,713.42	2.00%	56,827.69
400	Land	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
432	Sidewalks	51,928.28	147,841.29	38,380.75	155,491.08	221,419.66	100,000.00	120,000.00	5.00%	126,000.00	5.00%	132,300.00	5.00%	138,915.00	5.00%	145,860.75	5.00%	153,153.79
472	Equipment	20,818.16	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
474	Construction	-	79,483.01	36,114.80	161,272.28	417,339.14	1,250,000.00	500,000.00	N/A	100,000.00	0.00%	100,000.00	0.00%	100,000.00	0.00%	100,000.00	0.00%	100,000.00
476	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 279,049.34	$ 692,000.00	$ 590,508.51	$ 760,247.97	$1,376,865.96	$ 2,207,000.00	$ 1,427,000.00		$1,073,350.00		$ 1,096,597.00		$ 1,120,497.94		$ 1,145,075.35		$ 1,170,352.68
	Per Budget	$ 279,049.34	$ 692,000.00	$ 590,508.51	$ 760,247.97	$1,376,865.96	$ 2,207,000.00	$ 1,427,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF FIRE FUND #203

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 5,265,959.53	$ 4,374,736.70	$ 4,429,255.74	$ 3,822,930.69	$ 5,153,558.85	$ 7,301,398.13	$ 6,630,483.27	$ 6,934,247.00	$ 7,574,205.28	$ 8,568,104.97	$ 7,494,112.83	$ 5,572,054.34
TOTAL REVENUE	$ 7,462,466.55	$ 8,569,812.43	$ 8,793,605.79	$ 10,917,070.76	$ 12,555,715.83	$ 12,668,504.14	$ 15,948,161.73	$ 17,722,087.14	$ 21,610,108.25	$ 22,621,820.12	$ 23,679,734.37	$ 24,786,292.64
TOTAL SPENDABLE APPROPRIATIONS	$ 8,353,689.38	$ 8,515,293.39	$ 9,399,930.84	$ 9,586,442.60	$ 10,407,876.55	$ 13,339,419.00	$ 15,644,398.00	$ 17,082,128.86	$ 20,616,208.56	$ 23,695,812.26	$ 25,601,792.85	$ 26,431,301.51
ASSUMED SPEND DOWN LEVEL						$ 13,072,630.62	$ 15,331,510.04	$ 16,740,486.28	$ 20,203,884.39	$ 23,221,896.01	$ 25,089,757.00	$ 25,902,675.48
ENDING BALANCE	$ 4,374,736.70	$ 4,429,255.74	$ 3,822,930.69	$ 5,153,558.85	$ 7,301,398.13	$ 6,630,483.27	$ 6,934,247.00	$ 7,574,205.28	$ 8,568,104.97	$ 7,494,112.83	$ 5,572,054.34	$ 3,927,045.48
ENDING BALANCE W/ SPEND DOWN						$ 6,897,271.65	$ 7,513,923.34	$ 8,495,524.20	$ 9,901,748.06	$ 9,301,672.17	$ 7,891,649.53	$ 6,775,266.70
PER FUND REPORT	$ 4,374,736.70	$ 4,429,255.74	$ 3,822,930.69	$ 5,153,558.85	$ 7,301,398.13							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
										Assumed Actual Spend Down Percentage	98%	
BUDGET	$ 8,141,335	$ 8,687,165	$ 9,511,975	$ 10,360,135	$ 10,698,300							
PERCENT OF BUDGET SPENT	103%	98%	99%	93%	97%							
MINIMUM OPERATING BALANCE	$ 1,492,493.31	$ 1,713,962.49	$ 1,758,721.16	$ 2,183,414.15	$ 2,511,143.17	$ 2,533,700.83	$ 3,189,632.35	$ 3,544,417.43	$ 4,322,021.65	$ 4,524,364.02	$ 4,735,946.87	$ 4,957,258.53

Note: In 2024 and 2025 the city will need to move $1,000,000 of additional income tax to fund the increases in fire staffing.
In 2025 the City will need to move $2,000,000 of property tax levy to the Fire Fund from the General Fund for the operating costs of the new fire station.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Fire Fund #203

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	Fire - Prop. Tax	$ 3,922,533.68	$ 5,034,710.98	$ 4,569,900.09	$ 6,813,562.93	$ 7,681,776.06	$ 8,093,890.00	$ 8,903,279.00	4.50%	$ 9,303,926.56	4.50%	$ 11,722,603.25	4.00%	$ 12,191,507.38	4.00%	$ 12,679,167.68	4.00%	$ 13,186,334.38
	Levy Appeal	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Circuit Breaker Impact	(967,903.00)	(1,247,309.00)	(1,158,496.53)	(1,388,016.25)	(1,282,051.57)	(1,199,685.86)	(1,079,717.27)	N/A	(1,025,731.41)	N/A	(974,444.84)	N/A	(925,722.60)	N/A	(879,436.47)	N/A	(835,464.64)
121	Fire - Fin. Inst.	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	Fire - License Excise Tax	270,342.01	370,385.74	304,026.37	466,329.08	559,143.31	550,000.00	550,000.00	0.00%	550,000.00	0.00%	550,000.00	0.00%	550,000.00	0.00%	550,000.00	0.00%	550,000.00
123	Fire - Operating CVET	4,489.23	5,137.50	5,030.30	6,505.14	6,780.07	6,700.00	7,000.00	2.00%	7,140.00	2.00%	7,282.80	2.00%	7,428.46	2.00%	7,577.03	2.00%	7,728.57
125	Fire - COIT	3,236,547.00	3,236,550.00	3,236,550.00	3,600,000.00	3,900,000.00	3,700,000.00	6,000,000.00	N/A	7,300,000.00	5.00%	8,665,000.00	5.00%	9,098,250.00	5.00%	9,553,162.50	5.00%	10,030,820.63
131	Fire - Transfer	-	-	514,837.88	-	108,185.54	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
131	EMS Transfer	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
230	Fire Reports	240.00	100.00	40.00	100.00	200.00	100.00	100.00	2.00%	102.00	2.00%	104.04	2.00%	106.12	2.00%	108.24	2.00%	110.41
231	Fire Inspection Fee	8,010.00	7,870.00	38,870.00	61,355.00	32,200.00	30,000.00	30,000.00	2.00%	30,600.00	2.00%	31,212.00	2.00%	31,836.24	2.00%	32,472.96	2.00%	33,122.42
242	Haz Mat - Fire	1,327.70	822.08	-	4,714.00	2,583.65	2,500.00	2,500.00	2.00%	2,550.00	2.00%	2,601.00	2.00%	2,653.02	2.00%	2,706.08	2.00%	2,760.20
426	Twp. Fire Ptct. Contract	627,530.00	646,219.00	611,832.00	592,134.00	586,982.56	580,000.00	580,000.00	-5.00%	551,000.00	-5.00%	523,450.00	-5.00%	497,277.50	-5.00%	472,413.63	-5.00%	448,792.94
450	Fire - Hazmat	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Ambulance Fees	349,790.10	493,485.70	648,615.70	751,200.00	949,370.00	900,000.00	950,000.00	5.00%	997,500.00	8.00%	1,077,300.00	8.00%	1,163,484.00	8.00%	1,256,562.72	8.00%	1,357,087.74
	SAFER Grant	-	-	-	-	-	-	-	N/A		N/A		N/A		N/A	-	N/A	-
497	EMS County	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
203960	Reimbursements	4,212.74	17,760.06	20,000.98	6,869.41	10,546.21	5,000.00	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00
990	EMS Miscellaneous	-	4,080.37	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
990	Misc. - Fire	5,347.09	-	2,399.00	2,317.45		-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 7,462,466.55	$ 8,569,812.43	$ 8,793,605.79	$ 10,917,070.76	$ 12,555,715.83	$ 12,668,504.14	$ 15,948,161.73		$ 17,722,087.14		$ 21,610,108.25		$ 22,621,820.12		$ 23,679,734.37		$ 24,786,292.64
	Per Revenue Report	$ 7,462,466.55	$ 8,569,812.43	$ 8,793,605.79	$ 10,917,070.76	$ 12,555,715.83												
	Difference	$ -	$ -	$ -	$ -	$ -												

NOTE: $2,300,000 of COIT Revenue has been moved to the Fire Fund in 2023. $1,000,000 of COIT Revenue is assumed to be moved to the Fire Fund from the General Fund in 2024. $2,000,000 of property taxes has been moved to the fire fund in 2025 Does not include the SAFER Grant .

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan
Analysis of Fire Fund #203

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1001	Fire - Unapprop. Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
2111	Fire Salary	5,094,003.31	5,143,870.77	5,443,620.93	5,987,796.81	6,284,728.31	7,200,196.00	8,297,776.00	5.00%	8,712,664.80	3.00%	10,131,007.70	3.00%	13,295,129.86	3.00%	15,931,438.68	3.00%	17,583,497.83
	Additional Firefighters Per Dept Capital Plan	-	-	-	-	-	-		N/A	1,156,962.96	N/A	2,860,191.92	N/A	2,237,454.93	N/A	1,174,115.99	N/A	-
2119	Health & Dental	993,206.31	1,037,665.57	1,172,813.80	1,089,925.64	1,169,293.27	1,928,140.00	2,149,099.00	10.00%	2,364,008.90	12.00%	2,647,689.97	15.00%	3,044,843.46	7.00%	3,257,982.51	7.00%	3,486,041.28
2120	FICA & Medicare	371,972.00	369,516.54	399,684.29	435,937.09	462,965.60	516,214.00	634,780.00	5.00%	666,519.00	3.00%	686,514.57	3.00%	707,110.01	3.00%	728,323.31	3.00%	750,173.01
2121	PERF	788,342.37	806,592.07	830,054.18	911,326.83	954,304.48	1,085,697.00	1,337,526.00	5.00%	1,404,402.30	3.00%	1,446,534.37	3.00%	1,489,930.40	3.00%	1,534,628.31	3.00%	1,580,667.16
2122	Workmen's Comp.	142,155.50	84,553.52	84,816.92	55,670.00	72,515.00	109,870.00	136,529.00	5.00%	143,355.45	2.00%	146,222.56	2.00%	149,147.01	2.00%	152,129.95	2.00%	155,172.55
2124	Post Employment Health Plan	-	-	97,100.64	107,708.63	104,753.40	119,570.00	133,725.00	10.00%	147,097.50	12.00%	164,749.20	15.00%	189,461.58	0.00%	189,461.58	0.00%	189,461.58
2125	401a Match	89,771.48	79,483.21	87,375.78	111,100.65	93,392.81	176,857.00	158,229.00	5.00%	166,140.45	3.00%	171,124.66	3.00%	176,258.40	3.00%	181,546.16	3.00%	186,992.54
1126	Fire Buy Back	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2223	Office Supplies	4,336.72	2,861.25	3,602.39	4,330.41	3,160.45	6,340.00	5,200.00	5.00%	5,460.00	2.00%	5,569.20	2.00%	5,680.58	2.00%	5,794.20	2.00%	5,910.08
2224	Fire/Operating Supplies	21,684.33	17,495.81	77,246.90	103,739.57	134,812.05	125,850.00	135,850.00	5.00%	142,642.50	2.00%	145,495.35	2.00%	148,405.26	2.00%	151,373.36	2.00%	154,400.83
2224	EMS/Operating Supplies	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	0.00%	-	0.00%	-
2226	Vehicle - Gas and Supplies	61,083.30	73,987.59	69,988.88	56,128.58	90,187.85	72,800.00	112,840.00	5.00%	118,482.00	5.00%	124,406.10	5.00%	130,626.41	5.00%	137,157.73	5.00%	144,015.61
2229	Uniforms - Fire	50,000.07	100,844.76	122,559.31	107,504.35	86,803.59	268,000.00	294,000.00	5.00%	308,700.00	2.00%	314,874.00	2.00%	321,171.48	2.00%	327,594.91	2.00%	334,146.81
2241	Fire Investigations	-	-	7.75	-	-	1,500.00	1,500.00	5.00%	1,575.00	2.00%	1,606.50	2.00%	1,638.63	2.00%	1,671.40	2.00%	1,704.83
2242	Hazardous Materials	2,393.01	4,951.10	1,140.59	3,832.34	3,317.61	17,800.00	20,400.00	5.00%	21,420.00	2.00%	21,848.40	2.00%	22,285.37	2.00%	22,731.08	2.00%	23,185.70
2243	Special Rescue/Dive	-	2,102.46	1,337.20	7,903.42	1,771.21	14,575.00	14,575.00	5.00%	15,303.75	2.00%	15,609.83	2.00%	15,922.02	2.00%	16,240.46	2.00%	16,565.27
2244	Fire Prevention/Public	2,469.15	2,309.04	3,119.00	838.08	5,694.67	4,700.00	4,700.00	5.00%	4,935.00	2.00%	5,033.70	2.00%	5,134.37	2.00%	5,237.06	2.00%	5,341.80
2245	Westfield Ready - Fire	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1331	Consulting	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2328	Gas/Heat	14,532.07	15,768.37	12,484.67	11,843.72	14,767.05	20,000.00	30,000.00	3.00%	30,900.00	3.00%	31,827.00	5.00%	33,418.35	5.00%	35,089.27	5.00%	36,843.73
1330	Legal Services	-	-	-	-	-	-	6,000.00	5.00%	6,300.00	2.00%	6,426.00	2.00%	6,554.52	2.00%	6,685.61	2.00%	6,819.32
2332	Cell/Pagers/Mobile	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2333	Fire - Postage	111.73	84.13	111.27	36.24	99.56	200.00	200.00	5.00%	210.00	2.00%	214.20	2.00%	218.48	2.00%	222.85	2.00%	227.31
2334	Travel/Tng./Seminars	74,555.84	64,821.70	72,983.07	57,549.27	59,579.51	147,455.00	193,955.00	5.00%	203,652.75	2.00%	207,725.81	2.00%	211,880.32	2.00%	216,117.93	2.00%	220,440.29
1335	Telephone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2336	Dispatch	212,439.76	267,645.00	307,400.12	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2337	Fire - Printing	1,672.73	376.47	679.95	358.00	1,802.74	1,700.00	1,700.00	5.00%	1,785.00	2.00%	1,820.70	2.00%	1,857.11	2.00%	1,894.26	2.00%	1,932.14
2339	Insurance-Fire	45,175.78	57,364.79	60,947.63	62,919.89	76,729.53	75,000.00	100,000.00	5.00%	105,000.00	5.00%	110,250.00	5.00%	115,762.50	5.00%	121,550.63	5.00%	127,628.16
2341	Electric	51,793.82	51,225.26	52,816.09	52,550.55	55,816.53	60,250.00	60,250.00	3.00%	62,057.50	3.00%	63,919.23	5.00%	67,115.19	5.00%	70,470.95	5.00%	73,994.49
2342	Water/Sewer	14,135.71	14,179.86	14,428.00	13,308.18	13,717.63	16,000.00	16,000.00	3.00%	16,480.00	3.00%	16,974.40	3.00%	17,483.63	3.00%	18,008.14	3.00%	18,548.39
2343	Building Maintenance	66,380.05	60,763.01	91,688.77	45,609.49	55,992.06	255,412.00	129,600.00	5.00%	136,080.00	2.00%	138,801.60	2.00%	141,577.63	2.00%	144,409.18	2.00%	147,297.37
2346	Tornado Siren	4,966.40	7,181.41	5,306.84	4,445.48	5,461.40	5,500.00	35,500.00	0.00%	35,500.00	0.00%	35,500.00	0.00%	35,500.00	0.00%	35,500.00	0.00%	35,500.00
2347	Promotion - Fire	7,379.12	4,644.82	10,140.48	3,407.32	5,027.79	29,000.00	7,000.00	5.00%	7,350.00	2.00%	7,497.00	2.00%	7,646.94	2.00%	7,799.88	2.00%	7,955.88
1348	Machine Maintenance	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2349	Contractual Services	60,777.84	50,687.06	126,315.67	125,971.07	405,701.71	134,180.00	164,680.00	5.00%	172,914.00	2.00%	176,372.28	2.00%	179,899.73	2.00%	183,497.72	2.00%	187,167.67
2350	Fire - Sub./Dues/Memb.	8,324.77	14,038.12	6,990.86	17,371.93	11,255.26	38,170.00	44,170.00	5.00%	46,378.50	2.00%	47,306.07	2.00%	48,252.19	2.00%	49,217.24	2.00%	50,201.58
2354	Medical Exams/Testing	45,526.52	51,722.93	59,349.06	60,063.41	77,703.36	99,825.00	116,100.00	5.00%	121,905.00	2.00%	124,343.10	2.00%	126,829.96	2.00%	129,366.56	2.00%	131,953.89
2359	EMS Contractual Services	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2360	Vehicle Maintenance	98,426.46	98,787.15	129,035.22	80,823.77	116,232.82	120,595.00	133,650.00	5.00%	140,332.50	2.00%	143,139.15	2.00%	146,001.93	2.00%	148,921.97	2.00%	151,900.41
1375	Fire Volunteers	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1451	Fire - Computer Eqmt.	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
2472	Equipment	26,073.23	29,769.62	54,784.58	66,441.88	40,289.30	688,023.00	678,250.00	N/A	125,000.00	0.00%	125,000.00	0.00%	125,000.00	0.00%	125,000.00	0.00%	125,000.00
2472	EMS Equipment Purchases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2473	Emergency Medical	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
2473	Vehicle Leases	-	-	-	-	-	-	490,614.00	0.00%	490,614.00	0.00%	490,614.00	0.00%	490,614.00	0.00%	490,614.00	0.00%	490,614.00
	Estimated Increase in 2022 Budget			-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
2990	Misc. - Fire Tax Cap Loss	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Operating Expenses New Fire Station	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	3.00%	-
	Total	$ 8,353,689.38	$ 8,515,293.39	$ 9,399,930.84	$ 9,586,442.60	$ 10,407,876.55	$ 13,339,419.00	$ 15,644,398.00		$ 17,082,128.86		$ 20,616,208.56		$ 23,695,812.26		$ 25,601,792.85		$ 26,431,301.51
	Per Budget	$ 8,353,689.38	$ 8,515,293.39	$ 9,399,930.84	$ 9,586,442.60	$ 10,407,876.55	$ 13,339,419.00	$ 15,644,398.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: Fire staffing has been increased per the Fire Department Plan dated June 14, 2022.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF PARK IMPACT FUND #204
(Impact Fee Fund)

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 448,802.15	$ 1,197,583.52	$ 1,229,413.34	$ 2,203,353.82	$ 3,120,710.72	$ 4,451,684.17	$ 4,251,684.17	$ 2,851,684.17	$ 1,536,684.17	$ 1,426,684.17	$ 1,427,249.17	$ 1,544,228.72
BEGINNING OPERATING BALANCE												
TOTAL REVENUE	$ 1,090,397.00	$ 1,190,591.00	$ 1,567,934.00	$ 2,323,136.00	$ 2,699,533.00	$ 2,200,000.00	$ 2,200,000.00	$ 2,310,000.00	$ 2,425,500.00	$ 2,546,775.00	$ 2,674,113.75	$ 2,807,819.44
TOTAL SPENDABLE APPROP.	$ 341,615.63	$ 1,158,761.18	$ 593,993.52	$ 1,405,779.10	$ 1,368,559.55	$ 2,400,000.00	$ 3,600,000.00	$ 3,625,000.00	$ 2,535,500.00	$ 2,546,210.00	$ 2,557,134.20	$ 2,568,276.88
ENDING BALANCE	$ 1,197,583.52	$ 1,229,413.34	$ 2,203,353.82	$ 3,120,710.72	$ 4,451,684.17	$ 4,251,684.17	$ 2,851,684.17	$ 1,536,684.17	$ 1,426,684.17	$ 1,427,249.17	$ 1,544,228.72	$ 1,783,771.27
PER FUND REPORT	$ 1,197,583.52	$ 1,229,413.34	$ 2,203,353.82	$ 3,120,710.72	$ 4,451,684.17							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
MINIMUM OPERATING BALANCE AT 15% OF REVENUE	$ 163,559.55	$ 178,588.65	$ 235,190.10	$ 348,470.40	$ 404,929.95	$ 330,000.00	$ 330,000.00	$ 346,500.00	$ 363,825.00	$ 382,016.25	$ 401,117.06	$ 421,172.92

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of Park Impact Fund #204
(Impact Fee Fund)

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
436	Parks/Special Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -
437	Parks & Rec. Impact Fees	1,090,397.00	1,190,591.00	1,567,934.00	2,323,136.00	2,699,533.00	2,200,000.00	2,200,000.00	5.00%	2,310,000.00	5.00%	2,425,500.00	5.00%	2,546,775.00	5.00%	2,674,113.75	5.00%	2,807,819.44
438	Parks & Rec. Rental Fees	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
439	Parks & Rec. Donations	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
990	Parks - Misc.	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
	Total	$1,090,397.00	$1,190,591.00	$1,567,934.00	$2,323,136.00	$2,699,533.00	$2,200,000.00	$2,200,000.00		$2,310,000.00		$2,425,500.00		$2,546,775.00		$ 2,674,113.75		$ 2,807,819.44
	Per Revenue Report	1,090,397.00	1,190,591.00	1,567,934.00	2,323,136.00	2,699,533.00												
	Difference	$ -	$ -	$ -	$ -	$ -												

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of Park Impact Fund #204 (Impact Fee Fund)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
3331	Park Impact Consulting	$ -	$ -	$ 7,140.00	$ 13,500.00		$ -	$ -	5.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	-
3349	Parks & Rec. - Services	107,785.35	18,415.25	40,953.37	(0.01)	29,558.00	700,000.00	500,000.00	5.00%	525,000.00	2.00%	535,500.00	2.00%	546,210.00	2.00%	557,134.20	2.00%	568,276.88
3472	Equipment Purchases	233,830.28	273,895.02	-	16,780.00	797,137.47	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
3474	Park Impact Construction	-	866,450.91	545,900.15	1,375,499.11	507,510.08	1,700,000.00	3,100,000.00	0.00%	3,100,000.00	N/A	2,000,000.00	0.00%	2,000,000.00	0.00%	2,000,000.00	0.00%	2,000,000.00
5400	Land Purchases	-	-	-	-	34,354.00	-	-	N/A	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
5349	Services	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 341,615.63	$1,158,761.18	$ 593,993.52	$1,405,779.10	$1,368,559.55	$2,400,000.00	$3,600,000.00		$3,625,000.00		$2,535,500.00		$2,546,210.00		$ 2,557,134.20		$ 2,568,276.88
	Per Budget	$ 341,615.63	$1,158,761.18	$ 593,993.52	$1,405,779.10	$1,368,559.55	$2,400,000.00	$3,600,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF LAW ENFORCEMENT FUND #239

Law Enforcement Fund #239	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 342,699.75	$ 370,306.29	$ 320,445.28	$ 266,175.17	$ 208,032.84	$ 214,078.42	$ 154,628.42	$ 89,178.42	$ 100,113.41	$ 112,979.11	$ 125,662.12	$ 137,648.80
TOTAL REVENUE	$ 97,571.62	$ 67,148.65	$ 64,203.14	$ 52,007.69	$ 126,343.39	$ 86,500.00	$ 82,000.00	$ 85,200.00	$ 88,616.00	$ 89,948.32	$ 90,797.29	$ 91,663.23
TOTAL SPENDABLE APPROP.	$ 69,965.08	$ 117,009.66	$ 118,473.25	$ 110,150.02	$ 120,297.81	$ 145,950.00	$ 147,450.00	$ 74,265.00	$ 75,750.30	$ 77,265.31	$ 78,810.61	$ 80,386.82
ENDING BALANCE	$ 370,306.29	$ 320,445.28	$ 266,175.17	$ 208,032.84	$ 214,078.42	$ 154,628.42	$ 89,178.42	$ 100,113.42	$ 112,979.11	$ 125,662.12	$ 137,648.80	$ 148,925.21
PER FUND REPORT	$ 370,306.29	$ 320,445.28	$ 266,175.17	$ 208,032.84	$ 214,078.42							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Law Enforcement Fund #239

Fund 239 Law Enforcement Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
396	Operation Pull Over	$ 50,039.94	$ 15,154.05	$ 21,551.56	$ 1,625.98	$ 36,317.80	$ 30,000.00	$ 30,000.00	2.00%	$ 30,600.00	2.00%	$ 31,212.00	2.00%	$ 31,836.24	2.00%	$ 32,472.96	2.00%	$ 33,122.42
540	Law Enforcement Court Fees	1,948.27	1,496.00	1,637.12	4,851.26	33,394.13	30,000.00	30,000.00	2.00%	1,400.00	2.00%	1,400.00	N/A	1,400.00	N/A	1,400.00	N/A	1,400.00
541	Law Enforcement Trng. Fees	-	12.41	1,601.24	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
542	Law Enforcement Reports	2,327.16	2,468.69	2,372.27	1,263.55	2,286.37	2,000.00	2,000.00	2.00%	2,500.00	N/A	2,100.00	N/A	2,100.00	N/A	2,100.00	N/A	2,100.00
543	Law Enforcement Gun Permits	14,560.00	13,940.00	11,682.45	28,625.00	14,420.00	14,000.00	-	6.00%	12,000.00	N/A	15,000.00	N/A	15,500.00	N/A	15,500.00	N/A	15,500.00
544	Parking Violations	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
546	City Court Fees/Noblesville	28,470.00	28,472.75	24,907.25	13,355.25	12,201.25	10,000.00	10,000.00	2.00%	28,500.00	N/A	28,500.00	N/A	28,500.00	N/A	28,500.00	N/A	28,500.00
555	Parking Pass Fees	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
990	Law Enforcement Misc.	226.25	5,604.75	451.25	2,286.65	27,723.84	500.00	10,000.00	2.00%	10,200.00	2.00%	10,404.00	2.00%	10,612.08	2.00%	10,824.32	2.00%	11,040.81
	Total	$ 97,571.62	$ 67,148.65	$ 64,203.14	$ 52,007.69	$ 126,343.39	$ 86,500.00	$ 82,000.00		$ 85,200.00		$ 88,616.00		$ 89,948.32		$ 90,797.29		$ 91,663.23
	Check Total				$ 52,007.69	$ 126,343.39												
Fund Code	**Appropriations**																	
2223	Law Enforcement Office Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
2224	Law Enforcement Oper Supplies	-	-	-	80.00		-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2229	Law Enforcement Reports	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2334	Law Enforcement Travel/Train	65,615.77	117,009.66	118,473.25	110,070.02	120,297.81	145,950.00	147,450.00	5.00%	74,265.00	2.00%	75,750.30	2.00%	77,265.31	2.00%	78,810.61	2.00%	80,386.82
2345	Law Enforcement Equip Repair	-	-	.	.	.	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2355	Law Enforcement K9 Maint	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2472	Law Enforcement Equipment	4,349.31	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1990	Law Enforcement Misc.	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2473	Law Enforcement Leases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 69,965.08	$ 117,009.66	$ 118,473.25	$ 110,150.02	$ 120,297.81	$ 145,950.00	$ 147,450.00		$ 74,265.00		$ 75,750.30		$ 77,265.31		$ 78,810.61		$ 80,386.82
	Per Budget	$ 69,965.08	$ 117,009.66	$ 118,473.25	$ 110,150.02	$ 120,297.81	$ 145,950.00	$ 147,450.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Summary of LOIT Special Distribution Fund #257

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 2,911,331.77	$ 1,921,385.88	$ 992,156.91	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14
LESS PRIOR YEAR ENCUMBRANCES												
TOTAL REVENUE	$ 10,054.11	$ 70,771.03	$ 1,008,147.37	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROPRIATIONS	$ 1,000,000.00	$ 1,000,000.00	$ 1,932,537.14	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 1,921,385.88	$ 992,156.91	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14	$ 67,767.14
PER FUND REPORT	$ 1,921,385.88	$ 992,156.91	$ 67,767.14	$ 67,767.14	$ 67,767.14							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: New fund in 2016. This fund contains the distributions from SB 67 LOIT balances. 75% of the revenue must be spent on road infrastructure costs.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of LOIT Special Distribution Fund #257

FUND CODE	REVENUE	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
257610	LOIT- Bank Interest	$ 10,054.11	$ 13,523.78	$ 7,995.23	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
7357	Special LOIT Distribution	-	-	-	-	-	-	-	N/A	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
7990	Special LOIT Misc.	-	57,247.25	1,000,152.14	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 10,054.11	$ 70,771.03	$ 1,008,147.37	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Report	$ 10,054.11	$ 70,771.03	$ 1,008,147.37	$ -	$ -												
	Difference	$ -	$ -	$ -	$ -	$ -												

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of LOIT Special Distribution Fund #257
(Continued)

FUND CODE	EXPENSES	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
474	Repairs & Maintenance Roads	$ 1,000,000.00	$ 1,000,000.00	$ 932,385.00	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
00990	Misc. Expenses	-	-	1,000,152.14	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
Other Services/Charges	**Subtotal**	$ 1,000,000.00	$ 1,000,000.00	$ 1,932,537.14	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Total	$ 1,000,000.00	$ 1,000,000.00	$ 1,932,537.14	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Report	$ 1,000,000.00	$ 1,000,000.00	$ 1,932,537.14	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF ROAD & STREET IMPROVEMENT FUND #264

Road & Street Improvement Fund #264	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 3,980,331.72	$ 1,333,505.82	$ 3,007,264.14	$ 4,195,868.32	$ 7,592,897.39	$ 9,065,778.70	$10,755,778.70	$ 2,835,778.70	$ 2,900,278.70	$ 5,496,278.70	$ 9,008,078.70	$ 12,154,824.70
TOTAL REVENUE	$ 2,938,271.67	$ 3,111,637.49	$ 4,145,883.28	$ 6,466,336.70	$ 7,149,860.09	$ 7,500,000.00	$ 6,000,000.00	$ 6,300,000.00	$ 6,615,000.00	$ 6,747,300.00	$ 6,882,246.00	$ 7,019,890.92
TOTAL SPENDABLE APPROP.	$ 5,585,097.57	$ 1,437,879.17	$ 2,957,279.10	$ 3,069,307.63	$ 5,676,978.78	$ 5,810,000.00	$13,920,000.00	$ 6,235,500.00	$ 4,019,000.00	$ 3,235,500.00	$ 3,735,500.00	$ 3,735,500.00
ENDING BALANCE	$ 1,333,505.82	$ 3,007,264.14	$ 4,195,868.32	$ 7,592,897.39	$ 9,065,778.70	$ 10,755,778.70	$ 2,835,778.70	$ 2,900,278.70	$ 5,496,278.70	$ 9,008,078.70	$ 12,154,824.70	$ 15,439,215.62
PER FUND REPORT	$ 388,341.93	$ 2,062,100.25	$ 3,250,704.43	$ 6,647,733.50	$ 8,120,614.81							
DIFFERENCE	$ 945,163.89	$ 945,163.89	$ 945,163.89	$ 945,163.89	$ 945,163.89							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Road & Street Improvement Fund #264

Fund #264 Road & Street Improvement Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
437	Road & Street Improvement	$ 2,611,070.92	$ 3,080,932.47	$ 4,145,883.28	$ 6,462,861.70	$ 7,149,860.09	$ 7,500,000.00	$ 6,000,000.00	5.00%	$ 6,300,000.00	5.00%	$ 6,615,000.00	2.00%	$ 6,747,300.00	2.00%	$ 6,882,246.00	2.00%	$ 7,019,890.92
960	Road Impact - Reimb	327,200.75	-	-	3,475.00		-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
502	Transfers Fnd 588,587 & 585	-	30,705.02	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 2,938,271.67	$ 3,111,637.49	$ 4,145,883.28	$ 6,466,336.70	$ 7,149,860.09	$ 7,500,000.00	$ 6,000,000.00		$ 6,300,000.00		$ 6,615,000.00		$ 6,747,300.00		$ 6,882,246.00		$ 7,019,890.92
	Per Fund Report				$ 6,466,336.70	$ 7,149,860.09												
	Difference				$ -	$ -												
Fund Code	**Appropriations**																	
3349	Impact Services	$ 5,304,630.78	$ 1,149,398.64	$ 2,188,212.34	$ 1,173,181.22	$ 1,928,707.69	$ 930,000.00	$ 420,000.00	N/A	$ 1,235,500.00	N/A	$ 1,235,500.00	N/A	$ 1,235,500.00	N/A	$ 1,235,500.00	N/A	$ 1,235,500.00
3231	Impact Subgrade	284.56	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
3232	Impact Stone	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
3309	Impact - Consulting Fees	280,182.23	350.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
3331	Impact - Consulting	-	-	-	-	-	-	350,000.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
3400	Land Purchases	-	43,650.94	89,640.00	22,355.00	84,805.00	1,000,000.00	2,000,000.00	N/A	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
3474	Construction	-	213,774.57	585,294.84	1,873,771.41	3,261,251.34	3,880,000.00	11,150,000.00	N/A	5,000,000.00	N/A	2,783,500.00	N/A	2,000,000.00	N/A	2,500,000.00	N/A	2,500,000.00
001	Transfers	-	30,705.02	94,131.92	-	402,214.75	-	-		-		-		-		-		-
	Total	$ 5,585,097.57	$ 1,437,879.17	$ 2,957,279.10	$ 3,069,307.63	$ 5,676,978.78	$ 5,810,000.00	$13,920,000.00		$ 6,235,500.00		$ 4,019,000.00		$ 3,235,500.00		$ 3,735,500.00		$ 3,735,500.00
	Per Budget	$ 5,585,097.57	$ 1,437,879.17	$ 2,957,279.10	$ 3,069,307.63	$ 5,676,978.78	$ 5,810,000.00	$13,920,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF EMERGENCY MEDICAL & EQUIPMENT FUND #268

	ACTUAL					BUDGET		PROJECTED				
Emergency Medical & Equipment Fund #268	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ 202,784.40	$ 431,084.73	$ 514,837.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	$ 463,849.79	$ 314,778.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 235,549.46	$ 231,024.85	$ 514,837.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 431,084.73	$ 514,837.88	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PER FUND REPORT	$ 431,084.73	$ 514,837.88	$ -	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: This fund was closed on 12/31/2018. The ending 2018 balance and all future revenue and expense was moved to Fire Fund #203.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of Emergency Medical & Equipment Fund #268

Fund #268 Emergency Medical & Equip. Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
131	EMS Transfer	$ 60,968.07	$ -	$ -	$ -	$ -	$ -	$ -	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
454	EMS Ambulance Fee	393,367.34	290,040.00	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
477	Emergency Medical Equip.	-	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
990	EMS Misc.	9,514.38	24,738.00	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 463,849.79	$ 314,778.00	$ -	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
Fund Code	**Appropriations**																		
2349	EMS Services	$ -	$ 78,368.24	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	1.50%	$ -	5.00%	$ -	2.00%	$ -	2.00%	$ -
2224	Operating Supplies	60,900.41	59,042.67	-	-	-	-	-	-	5.00%	-	1.50%	-	5.00%	-	2.00%	-	2.00%	-
2359	Contractual Services	52,820.40	-	-	-	-	-	-	-	5.00%	-	1.50%	-	5.00%	-	2.00%	-	2.00%	-
2472	Equipment Purchases	121,828.65	93,613.94	-	-	-	-	-	-	5.00%	-	1.50%	-	5.00%	-	2.00%	-	2.00%	-
	Transfer to Fire Fund	-	-	514,837.88	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
2473	Emergency Medical	-	-	-	-	-	-	-	-	5.00%	-	1.50%	-	5.00%	-	2.00%	-	2.00%	-
	Total	$ 235,549.46	$ 231,024.85	$ 514,837.88	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ 235,549.46	$ 231,024.85	$ 514,837.88	$ -	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: Starting with the 2019 Budget, Fund 268 expenses will collapse into Fire Fund 203.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF TRAINING FACILITY FUND #269

Training Fund #269	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 120,903.89	$ 156,018.40	$ 194,316.67	$ 165,134.54	$ 157,898.37	$ 173,602.66	$ 175,452.66	$ 163,302.66	$ 164,126.16	$ 164,949.66	$ 168,137.90	$ 168,996.49
TOTAL REVENUE	$ 77,420.00	$ 69,303.00	$ 110,437.43	$ 86,382.94	$ 74,494.17	$ 68,000.00	$ 108,000.00	$ 83,120.00	$ 83,120.00	$ 83,120.00	$ 83,120.00	$ 83,120.00
TOTAL SPENDABLE APPROP.	$ 42,305.49	$ 31,004.73	$ 139,619.56	$ 93,619.11	$ 58,789.88	$ 66,150.00	$ 120,150.00	$ 82,296.50	$ 82,296.50	$ 79,931.76	$ 82,261.41	$ 84,671.82
ENDING BALANCE	$ 156,018.40	$ 194,316.67	$ 165,134.54	$ 157,898.37	$ 173,602.66	$ 175,452.66	$ 163,302.66	$ 164,126.16	$ 164,949.66	$ 168,137.90	$ 168,996.49	$ 167,444.67
PER FUND REPORT	$ 156,018.40	$ 194,316.67	$ 165,134.54	$ 157,898.37	$ 173,602.66							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Training Facility Fund #269

Fund #269 Training Facility

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
269203	Training Fac	$ -	$ -	$ -	$ -	$ -	$ -	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
269366	Training Fac Property Lease	-	600.00	-	4,249.46	9,746.76	5,000.00	5,000.00	2.00%	7,200.00	2.00%	7,200.00	2.00%	7,200.00	2.00%	7,200.00	2.00%	7,200.00
269438	Training Fac Rental Fee	76,420.00	68,605.00	109,480.00	78,476.57	58,660.00	60,000.00	100,000.00	2.00%	500.00	2.00%	500.00	2.00%	500.00	2.00%	500.00	2.00%	500.00
269439	Training Fac Donation	-	-	-	-	-	-	-	N/A	-	N/A	-	2.00%	-	2.00%	-	2.00%	-
269913	Training Fac Reimbursement	1,000.00	98.00	957.43	3,656.91	6,087.41	3,000.00	3,000.00	N/A	75,420.00	N/A	75,420.00	N/A	75,420.00	N/A	75,420.00	N/A	75,420.00
	Total	$ 77,420.00	$ 69,303.00	$ 110,437.43	$ 86,382.94	$ 74,494.17	$ 68,000.00	$ 108,000.00		$ 83,120.00		$ 83,120.00		$ 83,120.00		$ 83,120.00		$ 83,120.00
	Check Total	$ 77,420.00	$ 69,303.00	$ 110,437.43	$ 86,382.94	$ 74,494.17												
	Difference	$ -	$ -	$ -	$ -	$ -												
Fund Code	**Appropriations**																	
4226	Vehicle Gas	$ -	$ -	$ -	$ 47.56	$ 123.92	$ 1,250.00	$ 1,300.00	5.00%	$ 1,365.00	2.00%	1,392.30	2.00%	1,420.15	2.00%	1,448.55	2.00%	1,477.52
4223	Office Supplies	184.37	141.88	216.28	2,372.38	-	800.00	800.00	5.00%	840.00	2.00%	856.80	2.00%	873.94	2.00%	891.41	2.00%	909.24
4224	Operating Supplies	-	-	-	-	-	2,500.00	2,500.00	5.00%	2,625.00	2.00%	2,677.50	2.00%	2,731.05	2.00%	2,785.67	2.00%	2,841.38
4328	Heat/Gas	942.34	918.03	1,004.72	997.15	1,152.56	4,050.00	4,050.00	3.00%	4,171.50	3.00%	4,296.65	5.00%	4,511.48	5.00%	4,737.05	5.00%	4,973.90
4330	Legal Consulting	-		-	-	-	3,500.00	3,500.00	5.00%	3,675.00	2.00%	3,748.50	2.00%	3,823.47	2.00%	3,899.94	2.00%	3,977.94
4331	Consulting	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4332	Cell Phone	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4334	Travel/Training	-	4,533.12	147.38	18,464.71	5,452.23	7,000.00	7,000.00	5.00%	7,350.00	2.00%	7,497.00	2.00%	7,646.94	2.00%	7,799.88	2.00%	7,955.88
4341	Electric	4,369.34	4,315.00	5,029.57	5,223.13	5,488.37	11,500.00	12,000.00	3.00%	12,360.00	3.00%	12,730.80	5.00%	13,367.34	5.00%	14,035.71	5.00%	14,737.49
4342	Water/Sewer	827.72	824.87	568.87	654.57	722.35	2,000.00	2,000.00	3.00%	2,060.00	2.00%	2,101.20	2.00%	2,143.22	2.00%	2,186.09	2.00%	2,229.81
4343	Building Maint	5,327.38	7,686.31	48,406.31	24,332.60	15,085.52	21,050.00	22,000.00	5.00%	23,100.00	3.00%	23,793.00	3.00%	24,506.79	3.00%	25,241.99	3.00%	25,999.25
4345	Equipment Repair	-	-	-	99.77	-	2,500.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	2.00%	5,571.34	2.00%	5,682.77
4347	Promotions	-	-	25,790.00	-	-	-	-	N/A	9,000.00	N/A	4,459.14	N/A	2,521.09	N/A	2,521.09	N/A	2,521.09
4349	Services	7,472.68	4,258.00	6,292.73	5,335.53	18,767.00	6,000.00	6,000.00	5.00%	6,300.00	2.00%	6,426.00	2.00%	6,554.52	2.00%	6,685.61	2.00%	6,819.32
4350	Subscriptions	2,890.80	3,342.42	3,516.48	3,535.68	3,535.68	4,000.00	4,000.00	5.00%	4,200.00	2.00%	4,284.00	2.00%	4,369.68	2.00%	4,457.07	2.00%	4,546.22
4366	Training Fac Prop Lease	-	-	-	-	-	-	-	10.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4433	Infrastructure Repair	-	2,071.77	48,385.00	19,665.87	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
4438	Training Fac Rental Fee	-	-	-	-	-	-	-	0.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4451	Comp Equipt	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4472	Equipment	20,290.86	2,913.33	262.22	12,890.16	8,462.25	-	50,000.00	N/A	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
4476	Equipment Lease	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 42,305.49	$ 31,004.73	$ 139,619.56	$ 93,619.11	$ 58,789.88	$ 66,150.00	$ 120,150.00		$ 82,296.50		$ 79,617.89		$ 79,931.76		$ 82,261.41		$ 84,671.82
	Net	$ 35,114.51	$ 38,298.27	$ (29,182.13)	$ (7,236.17)	$ 15,704.29	$ 66,150.00	$ (12,150.00)		$ 823.50		$ 3,502.12		$ 3,188.24		$ 858.59		$ (1,551.82)
	Per Budget	$ 42,305.49	$ 31,004.73	$ 139,619.56	$ 93,619.11	$ 58,789.88	$ 66,150.00	$ 120,150.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF EASTSIDE TIF FUND #301

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 645,854.51	$ 487,192.28	$ 1,226,758.89	$ 829,487.10	$ 944,523.84	$ 1,448,657.93	$ 1,775,725.43	$ 1,025,105.90	$ 1,215,260.40	$ 1,295,155.40	$ 1,371,202.90	$ 1,439,910.40
TOTAL REVENUE	$ 1,996,801.89	$ 2,128,641.73	$ 2,254,340.67	$ 2,255,951.60	$ 2,510,341.84	$ 2,520,000.00	$ 2,615,858.47	$ 2,567,277.00	$ 2,447,155.00	$ 2,447,155.00	$ 2,447,155.00	$ 2,447,155.00
TOTAL APPROPRIATIONS	$ 2,155,464.12	$ 1,389,075.12	$ 2,651,612.46	$ 2,140,914.86	$ 2,006,207.75	$ 2,192,932.50	$ 3,366,478.00	$ 2,377,122.50	$ 2,367,260.00	$ 2,371,107.50	$ 2,378,447.50	$ 2,378,447.50
ENDING BALANCE	$ 487,192.28	$ 1,226,758.89	$ 829,487.10	$ 944,523.84	$ 1,448,657.93	$ 1,775,725.43	$ 1,025,105.90	$ 1,215,260.40	$ 1,295,155.40	$ 1,371,202.90	$ 1,439,910.40	$ 1,508,617.90
PER FUND REPORT	$ 487,192.28	$ 1,226,758.89	$ 829,487.10	$ 944,523.84	$ 1,448,657.93							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Eastside TIF Fund #301

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 1,838,094.59	$ 2,128,641.73	$ 2,254,340.67	$ 2,255,951.60	$ 2,510,341.84	$ 2,520,000.00	$ 2,615,858.47	N/A	$ 2,567,277.00	N/A	$ 2,447,155.00	N/A	$ 2,447,155.00	N/A	$ 2,447,155.00	N/A	$ 2,447,155.00
625	Bond Proceeds	158,707.30	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
676	Eastside TIF Fund	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 1,996,801.89	$ 2,128,641.73	$ 2,254,340.67	$ 2,255,951.60	$ 2,510,341.84	$ 2,520,000.00	$ 2,615,858.47		$ 2,567,277.00		$ 2,447,155.00		$ 2,447,155.00		$ 2,447,155.00		$ 2,447,155.00
Fund Code	**Appropriations**																	
5131	2018 COIT GP Bonds	$ -	$ -	$ 1,741,000.00	$ 1,734,666.00	$ 1,732,347.50	$ 1,736,000.00	$ 1,737,000.00	N/A	$ 1,741,000.00	N/A	$ 1,736,000.00	N/A	$ 1,740,000.00	N/A	$ 1,743,000.00	N/A	$ 1,743,000.00
8280	Eastside TIF Debt Service	-	-	-	-	-	-	730,000.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8400	Eastside TIF Land	295,500.00	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8472	Eastside TIF Equipment	-	300,000.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8475	Eastside TIF Bond Issuance	107,666.45	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	2017 TIF Bonds Principal Pm	706,003.47	913,490.82	752,605.98	271,261.25	120,000.00	305,000.00	490,000.00	N/A	510,000.00	N/A	520,000.00	N/A	535,000.00	N/A	555,000.00	N/A	555,000.00
8381	2017 TIF Bonds Interest Pmt	1,003,918.33	167,883.55	148,885.82	134,477.61	129,485.00	125,932.50	114,478.00	N/A	100,122.50	N/A	85,260.00	N/A	70,107.50	N/A	54,447.50	N/A	54,447.50
8349	Eastside TIF Services	42,375.87	7,700.75	9,120.66	510.00	24,375.25	26,000.00	45,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00
8330	Legal Consulting	-	-	-	-	-	-	250,000.00										
	Grand Park Outdoor	-	-	-	-	-	-	-		-		-		-		-		-
	Total	$ 2,155,464.12	$ 1,389,075.12	$ 2,651,612.46	$ 2,140,914.86	$ 2,006,207.75	$ 2,192,932.50	$ 3,366,478.00		$ 2,377,122.50		$ 2,367,260.00		$ 2,371,107.50		$ 2,378,447.50		$ 2,378,447.50
	Per Budget	$ 2,155,464.12	$ 1,389,075.12	$ 2,651,612.46	$ 2,140,914.86	$ 2,006,207.75	$ 2,192,932.50	$ 3,366,478.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF AURORA TIF FUND #302

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 30,671.66	$ 35,049.11	$ 40,389.42	$ 44,915.76	$ 75,195.79	$ 102,883.55	$ 262,383.55	$ 417,334.64	$ 586,834.64	$ 756,334.64	$ 925,834.64	$ 1,095,334.64
TOTAL REVENUE	$ 5,077.45	$ 5,417.19	$ 4,541.34	$ 30,280.03	$ 37,132.76	$ 160,000.00	$ 179,951.09	$ 170,000.00	$ 170,000.00	$ 170,000.00	$ 170,000.00	$ 170,000.00
TOTAL APPROPRIATIONS	$ 700.00	$ 76.88	$ 15.00	$ -	$ 9,445.00	$ 500.00	$ 25,000.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00	$ 500.00
ENDING BALANCE	$ 35,049.11	$ 40,389.42	$ 44,915.76	$ 75,195.79	$ 102,883.55	$ 262,383.55	$ 417,334.64	$ 586,834.64	$ 756,334.64	$ 925,834.64	$1,095,334.64	$ 1,264,834.64
PER FUND REPORT	$ 35,049.11	$ 40,389.42	$ 44,915.76	$ 75,195.79	$ 102,883.55							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of Aurora TIF Fund #302

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 5,077.45	$ 5,417.19	$ 4,541.34	$30,280.03	$37,132.76	$160,000.00	$ 179,951.09	N/A	$ 170,000.00	N/A	$ 170,000.00	N/A	$ 170,000.00	N/A	$170,000.00	N/A	$170,000.00
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 5,077.45	$ 5,417.19	$ 4,541.34	$30,280.03	$37,132.76	$160,000.00	$ 179,951.09		$ 170,000.00		$ 170,000.00		$ 170,000.00		$170,000.00		$170,000.00
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	TIF Principal Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8381	TIF Interest Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8349	TIF Services	700.00	76.88	15.00	-	9,445.00	500.00	25,000.00	N/A	500.00	N/A	500.00	N/A	500.00	N/A	500.00	N/A	500.00
	Total	$ 700.00	$ 76.88	$ 15.00	$ -	$ 9,445.00	$ 500.00	$ 25,000.00		$ 500.00		$ 500.00		$ 500.00		$ 500.00		$ 500.00
	Per Budget	$ 700.00	$ 76.88	$ 15.00	$ -	$ 9,445.00	$ 500.00	$ 25,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF GRAND JUNCTION TIF FUND #305

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 831,571.79	$ 1,582,686.91	$ 2,817,453.38	$ 3,949,127.45	$ 4,162,545.67	$ 4,887,814.70	$ 5,183,991.09	$ 3,475,693.54	$ 4,506,425.55	$ 3,348,132.03	$ 2,379,025.51	$ 1,713,418.99
TOTAL REVENUE	$ 1,523,008.30	$ 1,562,025.37	$ 1,777,594.07	$ 2,053,837.99	$ 2,540,634.82	$ 2,613,704.93	$ 2,948,231.45	$ 3,284,510.00	$ 3,463,735.00	$ 3,651,922.00	$ 3,951,922.00	$ 4,100,000.00
TOTAL APPROPRIATIONS	$ 771,893.18	$ 327,258.90	$ 645,920.00	$ 1,840,419.77	$ 1,815,365.79	$ 2,317,528.54	$ 4,656,529.00	$ 2,253,777.99	$ 4,622,028.52	$ 4,621,028.52	$ 4,617,528.52	$ 4,617,528.52
ENDING BALANCE	$ 1,582,686.91	$ 2,817,453.38	$ 3,949,127.45	$ 4,162,545.67	$ 4,887,814.70	$ 5,183,991.09	$ 3,475,693.54	$ 4,506,425.55	$ 3,348,132.03	$ 2,379,025.51	$ 1,713,418.99	$ 1,195,890.47
PER FUND REPORT	$ 1,582,686.91	$ 2,817,453.38	$ 3,949,127.45	$ 4,162,545.67	$ 4,887,814.70							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Grand Junction TIF Fund #305

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 1,397,004.06	$ 1,562,025.37	$ 1,777,594.07	$ 2,053,837.99	$ 2,540,634.82	$ 2,613,704.93	$ 2,948,231.45	N/A	$ 3,284,510.00	N/A	$ 3,463,735.00	N/A	$ 3,651,922.00	N/A	$ 3,951,922.00	N/A	$ 4,100,000.00
635	Grand Junction TIF	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
960	Grand Junction Reimb.	126,004.24	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	TIF Road Fund	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
	Total	$ 1,523,008.30	$ 1,562,025.37	$ 1,777,594.07	$ 2,053,837.99	$ 2,540,634.82	$ 2,613,704.93	$ 2,948,231.45		$ 3,284,510.00		$ 3,463,735.00		$ 3,651,922.00		$ 3,951,922.00		$ 4,100,000.00
	Check Total					$ 2,540,634.82												
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,330,000.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	726,955.50	-	625,000.00	-	-	500,000.00	500,000.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8474	TIF Construct	-	310,099.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	2015 Note - GP Indoor Principal Pmt	-	-	-	663,772.47	686,937.50	758,576.08	795,597.00	N/A	829,186.31	N/A	866,920.03	N/A	906,370.31	N/A	947,615.82	N/A	947,615.82
8381	2015 Note - GP Indoor Interest Pmt	-	-	-	1,122,756.05	1,099,591.02	1,027,952.46	995,932.00	N/A	957,341.68	N/A	919,608.49	N/A	880,158.21	N/A	838,912.70	N/A	838,912.70
	2016 COIT GP Bonds (In General Fund until 2025)								N/A	-	N/A	1,932,000.00	N/A	1,931,000.00	N/A	1,932,000.00	N/A	1,932,000.00
	Estimated Grand Junction Bond Payment	-	-	-	-	-	-	-	N/A	436,250.00	N/A	872,500.00	N/A	872,500.00	N/A	868,000.00	N/A	868,000.00
23349	Trustee	-	-	-	5,000.00	5,000.00	5,000.00	5,000.00	N/A	5,000.00	N/A	5,000.00	N/A	5,000.00	N/A	5,000.00	N/A	5,000.00
8349	TIF Services	44,937.68	17,159.90	20,920.00	48,891.25	23,837.27	26,000.00	30,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00	N/A	26,000.00
	Total	$ 771,893.18	$ 327,258.90	$ 645,920.00	$ 1,840,419.77	$ 1,815,365.79	$ 2,317,528.54	$ 4,656,529.00		$ 2,253,777.99		$ 4,622,028.52		$ 4,621,028.52		$ 4,617,528.52		$ 4,617,528.52
	Per Budget	$ 771,893.18	$ 327,258.90	$ 645,920.00	$ 1,840,419.77	$ 1,815,365.79	$ 2,317,528.54	$ 4,656,529.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Net						$ 296,176.39	$ (1,708,297.55)		$ 1,030,732.01		$ (1,158,293.52)		$ (969,106.52)		$ (665,606.52)		$ (517,528.52)

Notes: Beginning in 2025, the payment for the 2016 Grand Park Land and Construction Bond is assumed to be paid from this fund and not the General Fund.
Beginning in 2024, a portion of the Grand Junction Debt is assumed to be paid from this fund.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF EAGLETOWN TIF FUND #309

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 723,285.20	$ 1,117,381.71	$ 1,396,991.07	$ 1,750,388.97	$ 2,126,387.65	$ 2,591,686.81	$ 3,576,366.81	$ 2,887,639.47	$ 3,493,342.47	$ 3,476,849.47	$ 3,496,961.47	$ 3,620,893.47
TOTAL REVENUE	$ 599,565.78	$ 635,732.74	$ 707,410.40	$ 742,183.68	$ 821,521.91	$ 1,350,000.00	$ 1,579,137.66	$ 1,582,193.00	$ 1,573,412.00	$ 1,611,512.00	$ 1,711,512.00	$ 1,711,512.00
TOTAL APPROPRIATIONS	$ 205,469.27	$ 356,123.38	$ 354,012.50	$ 366,185.00	$ 356,222.75	$ 365,320.00	$ 2,267,865.00	$ 976,490.00	$ 1,589,905.00	$ 1,591,400.00	$ 1,587,580.00	$ 1,587,580.00
ENDING BALANCE	$ 1,117,381.71	$ 1,396,991.07	$ 1,750,388.97	$ 2,126,387.65	$ 2,591,686.81	$ 3,576,366.81	$ 2,887,639.47	$ 3,493,342.47	$ 3,476,849.47	$ 3,496,961.47	$ 3,620,893.47	$ 3,744,825.47
PER FUND REPORT	$ 1,117,381.71	$ 1,396,991.07	$ 1,750,388.97	$ 2,126,387.65	$ 2,591,686.81							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Eagletown TIF Fund #309

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 599,565.78	$ 635,732.74	$ 707,410.40	$ 742,183.68	$ 821,521.91	$1,350,000.00	$1,579,137.66	N/A	$ 1,582,193.00	N/A	$1,573,412.00	N/A	$ 1,611,512.00	N/A	$ 1,711,512.00	N/A	$ 1,811,512.00
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 599,565.78	$ 635,732.74	$ 707,410.40	$ 742,183.68	$ 821,521.91	$1,350,000.00	$1,579,137.66		$ 1,582,193.00		$1,573,412.00		$ 1,611,512.00		$ 1,711,512.00		$ 1,811,512.00
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$1,890,000.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	2016 TIF Bond Principa	50,000.00	160,000.00	160,000.00	165,000.00	4,825.25	175,000.00	185,000.00	N/A	190,000.00	N/A	200,000.00	N/A	210,000.00	N/A	215,000.00	N/A	215,000.00
8381	2016 TIF Bond Interest	123,631.43	194,635.00	191,035.00	186,635.00	170,000.00	175,320.00	167,865.00	N/A	159,990.00	N/A	151,905.00	N/A	143,400.00	N/A	134,580.00	N/A	134,580.00
	Estimated Grand Junction Bond Payment					181,397.50	-	-	N/A	611,500.00	N/A	1,223,000.00	N/A	1,223,000.00	N/A	1,223,000.00	N/A	1,223,000.00
8349	TIF Services	31,837.84	1,488.38	2,977.50	14,550.00		15,000.00	25,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00
	Total	$ 205,469.27	$ 356,123.38	$ 354,012.50	$ 366,185.00	$ 356,222.75	$ 365,320.00	$2,267,865.00		$ 976,490.00		$1,589,905.00		$ 1,591,400.00		$ 1,587,580.00		$ 1,587,580.00
	Per Budget	$ 205,469.27	$ 356,123.38	$ 354,012.50	$ 366,185.00	$ 356,222.75	$ 365,320.00	$2,267,865.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Net						$ 984,680.00	$ (688,727.34)		$ 605,703.00		$ (16,493.00)		$ 20,112.00		$ 123,932.00		$ 223,932.00

Beginning in 2024, a portion of the Grand Junction Debt is assumed to be paid from this fund.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2005 G.O. BOND - DEBT SERVICE FUND #312

G.O. Bond 2005 Debt Service Fund #312	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 200,913.06	$ 96,847.72	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	$ 351,840.91	$ 137,464.78	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 455,906.25	$ 234,312.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 96,847.72	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PER FUND REPORT	$ 96,847.72	$ -	$ -	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2005 G.O. Bond - Debt Service Fund #312

Fund #312 2005 G.O. Bond - Debt Service Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	G.O. Bond #3 Property Tax	$ 328,364.30	116,505.64	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -
	Circuit Breaker	(72.00)	(28.00)	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Transfer from Rainy Day	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
121	G.O. Bond #3 FIT	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	G.O. Bond #3 Excise	23,164.33	8,700.33	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
123	G.O. Bond #3 CVET	384.28	120.68	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
131	G.O. Bond #3 Tsf	-	12,166.13	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Misc	-		-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 351,840.91	$ 137,464.78	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Revenue Report	$ 351,840.91	$ 137,464.78	$ -	$ -	$ -												
	Difference	$ -	$ -	$ -	$ -	$ -												

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1001	G.O. Bond Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
380	Bond Debt Service	435,000.00	230,000.00	-	-	-	-	-	N/A		N/A	-	N/A	-	N/A	-	N/A	-
8381	Interest	20,906.25	4,312.50	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 455,906.25	$ 234,312.50	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ 455,906.25	$ 234,312.50	$ -	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF MAINSTREET TIF FUND #316

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 285,984.82	$ 366,467.24	$ 523,253.93	$ 920,228.45	$ 1,303,699.62	$ 1,662,630.78	$ 1,968,514.78	$ 1,604,867.53	$ 1,939,247.53	$ 2,263,505.53	$ 2,589,716.53	$ 2,907,949.53
TOTAL REVENUE	$ 181,390.15	$ 255,593.97	$ 494,387.69	$ 478,522.64	$ 453,182.16	$ 500,000.00	$ 801,279.75	$ 747,350.00	$ 735,275.00	$ 735,275.00	$ 735,275.00	$ 735,275.00
TOTAL APPROPRIATIONS	$ 100,907.73	$ 98,807.28	$ 97,413.17	$ 95,051.47	$ 94,251.00	$ 194,116.00	$ 1,164,927.00	$ 412,970.00	$ 411,017.00	$ 409,064.00	$ 417,042.00	$ 417,042.00
ENDING BALANCE	$ 366,467.24	$ 523,253.93	$ 920,228.45	$ 1,303,699.62	$ 1,662,630.78	$ 1,968,514.78	$ 1,604,867.53	$ 1,939,247.53	$ 2,263,505.53	$ 2,589,716.53	$ 2,907,949.53	$ 3,226,182.53
PER FUND REPORT	$ 366,467.24	$ 523,253.93	$ 920,228.45	$ 1,303,699.62	$ 1,662,630.78							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Mainstreet TIF Fund #316

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 181,390.15	$ 255,593.97	$ 494,387.69	$ 478,522.64	$ 453,182.16	$ 500,000.00	$ 801,279.75	N/A	$ 747,350.00	N/A	$ 735,275.00	N/A	$ 735,275.00	N/A	$ 735,275.00	N/A	$ 735,275.00
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 181,390.15	$ 255,593.97	$ 494,387.69	$ 478,522.64	$ 453,182.16	$ 500,000.00	$ 801,279.75		$ 747,350.00		$ 735,275.00		$ 735,275.00		$ 735,275.00		$ 735,275.00

Fund Code	Appropriations																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,050,000.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	TIF Principal Pmt	60,000.00	59,961.94	59,958.24	-	-	65,000.00	-	N/A	370,000.00	N/A	370,000.00	N/A	370,000.00	N/A	380,000.00	N/A	380,000.00
8381	TIF Interest Pmt	40,172.73	38,472.57	36,767.43	-	-	31,806.00	-	N/A	27,970.00	N/A	26,017.00	N/A	24,064.00	N/A	22,042.00	N/A	22,042.00
8131	TIF Transfer	-	-	-	95,051.47	93,480.00	96,810.00	99,927.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8349	TIF Services	735.00	372.77	687.50	-	771.00	500.00	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00
	Total	$ 100,907.73	$ 98,807.28	$ 97,413.17	$ 95,051.47	$ 94,251.00	$ 194,116.00	$ 1,164,927.00		$ 412,970.00		$ 411,017.00		$ 409,064.00		$ 417,042.00		$ 417,042.00
	Per Budget	$ 100,907.73	$ 98,807.28	$ 97,413.17	$ 95,051.47	$ 94,251.00	$ 194,116.00	$ 1,164,927.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										
	Net						$ 305,884.00	$ (363,647.25)		$ 334,380.00		$ 324,258.00		$ 326,211.00		$ 318,233.00		$ 318,233.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 146TH STREET TIF FUND #317

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 5,618.45	$ 143,409.08	$ 535,089.34	$ 847,501.78	$ 1,153,952.93	$ 1,534,252.48	$ 2,085,064.48	$ 3,167,846.75	$ 4,083,201.09	$ 5,003,911.26	$ 5,953,551.43	$ 6,903,191.60
TOTAL REVENUE	$ 138,490.63	$ 392,027.14	$ 313,152.44	$ 306,451.15	$ 380,983.55	$ 551,312.00	$ 1,097,782.27	$ 930,354.34	$ 935,710.17	$ 964,640.17	$ 964,640.17	$ 964,640.17
TOTAL APPROPRIATIONS	$ 700.00	$ 346.88	$ 740.00	$ -	$ 684.00	$ 500.00	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ 15,000.00
ENDING BALANCE	$ 143,409.08	$ 535,089.34	$ 847,501.78	$ 1,153,952.93	$ 1,534,252.48	$ 2,085,064.48	$ 3,167,846.75	$ 4,083,201.09	$ 5,003,911.26	$ 5,953,551.43	$ 6,903,191.60	$ 7,852,831.77
PER FUND REPORT	$ 143,409.08	$ 535,089.34	$ 847,501.78	$ 1,153,952.93	$ 1,534,252.48							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 146th Street TIF Fund #317

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 138,490.63	$ 392,027.14	$ 313,152.44	$ 306,451.15	$ 380,983.55	$ 551,312.00	$ 1,097,782.27	N/A	$ 930,354.34	N/A	$ 935,710.17	N/A	$ 964,640.17	N/A	$ 964,640.17	N/A	$ 964,640.17
		-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
		-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
	Total	$ 138,490.63	$ 392,027.14	$ 313,152.44	$ 306,451.15	$ 380,983.55	$ 551,312.00	$ 1,097,782.27		$ 930,354.34		$ 935,710.17		$ 964,640.17		$ 964,640.17		$ 964,640.17
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	TIF Principal Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8381	TIF Interest Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8349	TIF Services	700.00	346.88	740.00	-	684.00	500.00	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00	N/A	15,000.00
	Total	$ 700.00	$ 346.88	$ 740.00	$ -	$ 684.00	$ 500.00	$ 15,000.00		$ 15,000.00		$ 15,000.00		$ 15,000.00		$ 15,000.00		$ 15,000.00
	Per Budget	$ 700.00	$ 346.88	$ 740.00	$ -	$ 684.00	$ 500.00	$ 15,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF GIGABIT BROADBAND PP TIF FUND #318

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ 10,598.43	$ 8,825.11	$ 91,092.38	$ 93,171.52	$ 99,637.10	$ 96,605.55	$ 110,891.55	$ 143,627.52	$ 182,440.27	$ 227,953.66	$ 262,967.72
TOTAL REVENUE	$ 21,196.86	$ 79,453.36	$ 164,534.54	$ 186,343.04	$ 199,274.20	$ 196,968.45	$ 208,600.00	$ 223,200.00	$ 238,800.00	$ 255,500.00	$ 255,500.00	$ 255,500.00
TOTAL APPROPRIATIONS	$ 10,598.43	$ 81,226.68	$ 82,267.27	$ 184,263.90	$ 192,808.62	$ 200,000.00	$ 194,314.00	$ 190,464.04	$ 199,987.24	$ 209,986.61	$ 220,485.94	$ 220,485.94
ENDING BALANCE	$ 10,598.43	$ 8,825.11	$ 91,092.38	$ 93,171.52	$ 99,637.10	$ 96,605.55	$ 110,891.55	$ 143,627.52	$ 182,440.27	$ 227,953.66	$ 262,967.72	$ 297,981.79
PER FUND REPORT	$ 10,598.43	$ 8,825.11	$ 91,092.38	$ 93,171.52	$ 99,637.10							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Gigabit Broadband PP TIF Fund #318

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	TIF Property Tax	$ 21,196.86	$ 79,453.36	$ 164,534.54	$ 186,343.04	$ 199,274.20	$ 196,968.45	$ 208,600.00	N/A	$ 223,200.00	N/A	$ 238,800.00	N/A	$ 255,500.00	N/A	$ 255,500.00	N/A	$ 255,500.00
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 21,196.86	$ 79,453.36	$ 164,534.54	$ 186,343.04	$ 199,274.20	$ 196,968.45	$ 208,600.00		$ 223,200.00		$ 238,800.00		$ 255,500.00		$ 255,500.00		$ 255,500.00
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	TIF Principal Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8381	TIF Interest Pmt	10,598.43	81,226.68	82,267.27	184,263.90	192,808.62	200,000.00	194,314.00	N/A	190,464.04	N/A	199,987.24	N/A	209,986.61	N/A	220,485.94	N/A	220,485.94
8131	TIF Transfer	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8349	TIF Services	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 10,598.43	$ 81,226.68	$ 82,267.27	$ 184,263.90	$ 192,808.62	$ 200,000.00	$ 194,314.00		$ 190,464.04		$ 199,987.24		$ 209,986.61		$ 220,485.94		$ 220,485.94
	Per Budget	$ 10,598.43	$ 81,226.68	$ 82,267.27	$ 184,263.90	$ 192,808.62	$ 200,000.00	$ 194,314.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: All revenue received in this fund is used to pay debt service.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF SPRING MILL STATION TIF FUND #319

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ 24,713.68	$ 178,221.05	$ 351,965.24	$ 561,400.69	$ 839,630.66	$ 1,187,491.75	$ 2,090,545.86	$ 2,966,019.21	$ 3,819,732.56	$ 4,673,445.91	$ 5,527,159.26
TOTAL REVENUE	$ 25,513.68	$ 153,744.31	$ 174,034.19	$ 210,327.95	$ 278,229.97	$ 347,861.09	$ 903,054.11	$ 877,973.35	$ 856,213.35	$ 856,213.35	$ 856,213.35	$ 956,213.35
TOTAL SPENDABLE APPROP.	$ 800.00	$ 236.94	$ 290.00	$ 892.50	$ -	$ -	$ -	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00
ENDING BALANCE	$ 24,713.68	$ 178,221.05	$ 351,965.24	$ 561,400.69	$ 839,630.66	$ 1,187,491.75	$ 2,090,545.86	$ 2,966,019.21	$ 3,819,732.56	$ 4,673,445.91	$ 5,527,159.26	$ 6,480,872.61
PER FUND REPORT	$ 24,713.68	$ 178,221.05	$ 351,965.24	$ 561,400.69	$ 839,630.66							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Spring Mill Station TIF Fund #319

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
319110	TIF Property Tax	$ 25,513.68	$ 153,744.31	$ 174,034.19	$ 210,327.95	$ 278,229.97	$ 347,861.09	$ 903,054.11	N/A	877,973.35	N/A	856,213.35	N/A	856,213.35	N/A	856,213.35	N/A	956,213.35
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
		-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ 25,513.68	$ 153,744.31	$ 174,034.19	$ 210,327.95	$ 278,229.97	$ 347,861.09	$ 903,054.11		$ 877,973.35		$ 856,213.35		$ 856,213.35		$ 856,213.35		$ 956,213.35
Fund Code	**Appropriations**																	
8280	TIF Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
8400	TIF Land	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8380	TIF Principal Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8381	TIF Interest Pmt	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
8349	TIF Services	800.00	236.94	290.00	892.50		-	-	N/A	2,500.00	N/A	2,500.00	N/A	2,500.00	N/A	2,500.00	N/A	2,500.00
	Total	$ 800.00	$ 236.94	$ 290.00	$ 892.50	$ -	$ -	$ -		$ 2,500.00		$ 2,500.00		$ 2,500.00		$ 2,500.00		$ 2,500.00
	Per Budget	$ 800.00	$ 236.94	$ 290.00	$ 892.50		$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2015 G.O. BOND - DEBT SERVICE FUND #341/DLGF #0184

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 86,454.03	$ 71,077.39	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	$ 670,241.16	$ 615,654.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 685,617.80	$ 686,732.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 71,077.39	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PER FUND REPORT	$ 71,077.39	$ -	$ -	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2015 G.O. Bond - Debt Service Fund #341/DLGF #0184

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	Property Tax	$ 625,619.21	554,339.12	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	(136.00)	(131.00)	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
122	Excise Tax	44,027.56	40,838.31	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Misc.	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
131	Tsf	-	20,041.72	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
123	CVET	730.39	566.46	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 670,241.16	$ 615,654.61	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2015 G.O. Bond - Debt Service Fund #341/DLGF #0184

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
380-381	Debt Service - Police	$ 197,796.32	$ 198,110.00	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Debt Service - Fire	418,118.23	418,784.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Debt Service - Public Works	65,942.05	66,072.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Debt Service - Community	3,761.20	3,766.00	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 685,617.80	$ 686,732.00	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ 685,617.80	$ 686,732.00	$ -	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The City of Westfield made the final bond payment in December 2018; therefore, there was no 2019 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2016 G.O. BONDS - BOND #5 DEBT SERVICE FUND #343/DLGF #0185

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ 64,259.39	$ 55,519.65	$ 55,279.22	$ 64,770.31	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ -	$ -
TOTAL REVENUE	$ 311,021.01	$ 448,388.72	$ 459,884.59	$ 482,451.57	$ 403,422.79	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 246,761.62	$ 457,128.46	$ 460,125.02	$ 472,960.48	$ 465,554.50	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 64,259.39	$ 55,519.65	$ 55,279.22	$ 64,770.31	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ 2,638.60	$ -	$ -
PER FUND REPORT	$ 64,259.39	$ 55,519.65	$ 55,279.22	$ 64,770.31	$ 2,638.60							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

Note: Final payment is 1/1/22

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2016 G.O. Bonds - Bond #5 Debt Service Fund #343/DLGF #0185

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ 290,342.51	$ 417,164.10	$ 430,843.36	$ 451,197.81	$ 375,887.09	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	(63.00)	(99.00)	(153.65)	(113.10)	(112.85)	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Excise Tax	20,403.02	30,895.08	28,719.70	30,935.32	27,317.30	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	CVET	338.48	428.54	475.18	431.54	331.25	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 311,021.01	$ 448,388.72	$ 459,884.59	$ 482,451.57	$ 403,422.79	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Report				$ 482,451.57	$ 403,422.79												

Note: Final payment is 1/1/22

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2016 G.O. Bonds - Bond #5 Debt Service Fund #343/DLGF #0185

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
343002380	Police Principal	$ 87,156.30	$178,459.98	$182,615.00	$ 190,909.98	$ 190,910.00	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
343002381	Police Interest	15,257.18	11,260.00	8,355.00	5,380.00	2,300.02	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
343012380	Fire Principal	73,424.40	150,345.00	153,840.00	160,840.00	160,840.00	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
343012381	Fire Interest	12,853.35	9,490.00	7,040.00	4,530.00	1,945.00	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
343013380	Street Principal	49,419.30	101,195.00	103,545.02	108,250.00	108,250.00	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
343013381	Street Interest	8,651.09	6,378.48	4,730.00	3,050.50	1,309.48	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$246,761.62	$457,128.46	$460,125.02	$ 472,960.48	$ 465,554.50	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$246,761.62	$457,128.46	$460,125.02	$ 472,960.48	$ 465,554.50	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The City of Westfield will make the final bond payment in December 2021; therefore, there will not be a 2022 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2017 G.O. BONDS - DEBT SERVICE FUND #345/DLGF #0181

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ 60,664.00	$ 49,398.25	$ 59,951.24	$ 64,372.87	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08
TOTAL REVENUE	$ -	$ 486,603.78	$ 414,266.75	$ 436,881.99	$ 431,430.63	$ 364,707.21	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ 425,939.78	$ 425,532.50	$ 426,329.00	$ 427,009.00	$ 427,340.00	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ -	$ 60,664.00	$ 49,398.25	$ 59,951.24	$ 64,372.87	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08	$ 1,740.08
PER FUND REPORT	$ -	$ 60,664.00	$ 49,398.25	$ 59,951.24	$ 64,372.87							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: The City of Westfield will make the final bond payment in December 2022; therefore, there will not be a 2023 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2017 G.O. Bonds - Debt Service Fund #345/DLGF 0181

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ -	$ 452,866.87	$ 388,185.15	$ 408,584.66	$ 401,910.38	$ 344,179.00	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	-	(107.00)	(138.00)	(102.40)	(120.99)	(118.79)	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Excise Tax	-	33,380.89	25,792.84	28,009.01	29,286.12	20,366.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	CVET	-	463.02	426.76	390.72	355.12	281.00	-	2.00%	-	N/A	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ -	$ 486,603.78	$ 414,266.75	$ 436,881.99	$ 431,430.63	$ 364,707.21	$ -		$ -		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2017 G.O. Bonds - Debt Service Fund #345/DLGF 0181

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
02380	Police Principal	$ -	$ 129,600.00	$ 133,010.00	$ 136,420.00	$ 139,830.00	$ 143,240.00	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
02381	Police Interest	-	15,666.78	12,119.50	8,979.50	5,804.50	2,505.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
12380	Fire Principal	-	123,700.00	126,955.00	130,210.00	133,465.00	136,720.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
12381	Fire Interest	-	14,955.00	11,565.00	8,570.00	5,534.50	2,390.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
13380	PW Principal	-	126,700.00	130,035.00	133,370.00	136,705.00	140,040.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
13381	PW Interest	-	15,318.00	11,848.00	8,779.50	5,670.00	2,445.00	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ 425,939.78	$ 425,532.50	$ 426,329.00	$ 427,009.00	$ 427,340.00	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ 425,939.78	$ 425,532.50	$ 426,329.00	$ 427,009.00	$ 427,340.00	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The City of Westfield will make the final bond payment in December 2022; therefore, there will not be a 2023 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2018 G.O. BONDS - DEBT SERVICE FUND #347 / DLGF FUND #0182

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ 157,792.75	$ 147,005.57	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26
TOTAL REVENUE	$ -	$ -	$ 1,213,223.08	$ 1,039,946.45	$ 909,208.82	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ -	$ 1,055,430.33	$ 1,050,733.63	$ 1,051,198.13	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ -	$ -	$ 157,792.75	$ 147,005.57	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26	$ 5,016.26
PER FUND REPORT	$ -	$ -	$ 157,792.75	$ 147,005.57	$ 5,016.26							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: The City of Westfield will make the final bond payment in December 2021; therefore, there will not be a 2022 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2018 G.O. Bonds - Debt Service Fund #347/DLGF Fund #0182

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ -	$ -	$ 1,136,828.00	$ 972,581.94	$ 847,191.50	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	-	-	(404.20)	(243.78)	(254.17)	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Excise Tax	-	-	75,549.28	66,678.15	61,525.45	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	CVET	-	-	1,250.00	930.14	746.04	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ 1,213,223.08	$ 1,039,946.45	$ 909,208.82	$ -	$ -		$ -		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2018 G.O. Bonds - Debt Service Fund #347/DLGF Fund #0182

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
02380	Police Principal	$ -	$ -	$ 284,210.00	$ 244,645.00	$ 301,654.47	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
02381	Police Interest	-	-	25,031.09	12,049.29	6,317.06	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
12380	Fire Principal	-	-	248,320.00	246,115.00	263,544.47	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
12381	Fire Interest	-	-	21,870.16	12,396.44	5,494.08	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
13380	PW Principal	-	-	437,470.00	509,240.00	464,394.47	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
13381	PW Interest	-	-	38,529.08	26,287.90	9,793.58	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
							-											
	Total	$ -	$ -	$ 1,055,430.33	$ 1,050,733.63	$1,051,198.13	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ 1,055,430.33	$ 1,050,733.63	$1,051,198.13	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The City of Westfield will make the final bond payment in December 2021; therefore, there will not be a 2022 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2019 G.O. BONDS - DEBT SERVICE FUND #349/DLGF FUND #0183

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ -	$ 169,204.30	$ 182,497.51	$ 174,609.17	$ 164,721.16	$ (9,849.04)	$ (9,849.04)	$ (9,849.04)	$ (9,849.04)
TOTAL REVENUE	$ -	$ -	$ -	$ 782,624.84	$ 1,166,811.34	$ 1,147,111.66	$ 1,155,663.99	$ 982,486.79	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ -	$ -	$ 613,420.54	$ 1,153,518.13	$ 1,155,000.00	$ 1,165,552.00	$ 1,157,057.00	$ -	$ -	$ -	$ -
ENDING BALANCE	$ -	$ -	$ -	$ 169,204.30	$ 182,497.51	$ 174,609.17	$ 164,721.16	$ (9,849.04)	$ (9,849.04)	$ (9,849.04)	$ (9,849.04)	$ (9,849.04)
PER FUND REPORT	$ -	$ -	$ -	$ 169,204.30	$ 182,497.51							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: The City of Westfield will make the final bond payment in December 2024; therefore, there will not be a 2025 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2019 G.O. Bonds - Debt Service Fund #349/DLGF Fund #0183

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ -	$ -	$ -	$ 731,576.24	$ 1,087,181.10	$ 1,081,707.00	$ 1,090,000.00	N/A	$ 950,056.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	-	-	-	(183.41)	(326.36)	(373.34)	(336.01)	N/A	(319.21)	N/A	-	N/A	-	N/A	-	N/A	-
	Excise Tax	-	-	-	50,369.39	78,998.68	64,893.00	65,000.00	N/A	32,000.00	N/A	-	N/A	-	N/A	-	N/A	-
	CVET	-	-	-	699.80	957.92	885.00	1,000.00	N/A	750.00	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ -	$ 782,462.02	$ 1,166,811.34	$ 1,147,111.66	$ 1,155,663.99		$ 982,486.79		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2019 G.O. Bonds - Debt Service Fund #349/DLGF Fund #0183

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
380	Data Proc. Comp Princ.	$ -	$ -	$ -	$148,270.00	$ 17,539.22	17,604.00	17,604.00	N/A	$ 5,000.00	N/A	$ -	N/A	$ -	N/A	$ -	0.00%	$ -
381	Data Proc. Comp Interest	-	-	-	26,415.00	1,109.20	1,210.00	1,210.00	N/A	1,210.00	N/A	-	N/A	-	0.00%	-	0.00%	-
380	Police Principal	-	-	-	8,470.00	307,843.22	307,908.00	307,908.00	N/A	307,907.00	N/A	-	N/A	-	0.00%	-	0.00%	-
381	Police Interest	-	-	-	1,510.00	21,049.86	21,964.00	21,964.00	N/A	21,150.00	N/A	-	N/A	-	0.00%	-	0.00%	-
380	Fire Principal	-	-	-	92,605.00	198,473.98	192,348.00	192,348.00	N/A	192,348.00	N/A	-	N/A	-	0.00%	-	0.00%	-
381	Fire Interest	-	-	-	16,500.00	6,921.41	13,213.00	13,213.00	N/A	13,213.00	N/A	-	N/A	-	0.00%	-	0.00%	-
380	PW Principal	-	-	-	270,655.00	562,075.22	562,140.00	562,140.00	N/A	562,139.00	N/A	-	N/A	-	0.00%	-	0.00%	-
381	PW Interest	-	-	-	48,219.44	38,506.02	38,613.00	38,613.00	N/A	38,613.00	N/A	-	N/A	-	0.00%	-	0.00%	-
4281	Interest	-	-	-	776.10	-	-	10,552.00	N/A	15,477.00	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ -	$613,420.54	$1,153,518.13	$1,155,000.00	$1,165,552.00		$ 1,157,057.00		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ -	$613,420.54	$1,153,518.13	$1,155,000.00	$1,165,552.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTE: The City of Westfield will make the final bond payment in December 2024; therefore, there will not be a 2025 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2020 G.O. BONDS - DEBT SERVICE FUND #351/DLGF Fund #0184

	ACTUAL			BUDGET		PROJECTED				
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ 181,865.07	$ 165,910.26	$ 167,422.13	$ 168,898.50	$ 1.56	$ 1.56	$ 1.56
TOTAL REVENUE	$ -	$ -	$ 788,256.74	$ 1,126,213.19	$ 1,142,569.87	$ 1,141,272.38	$ 959,587.06	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ -	$ 606,391.67	$ 1,142,168.00	$ 1,141,058.00	$ 1,139,796.01	$ 1,128,484.00	$ -	$ -	$ -
ENDING BALANCE	$ -	$ -	$ 181,865.07	$ 165,910.26	$ 167,422.13	$ 168,898.50	$ 1.56	$ 1.56	$ 1.56	$ 1.56
PER FUND REPORT	$ -	$ -	$ 181,865.07							
DIFFERENCE	$ -	$ -	$ -							

NOTE: The City of Westfield will make the final bond payment in December 2025; therefore, there will not be a 2026 Budget.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2020 G.O. Bonds - Debt Service Fund #351/DLGF Fund 0184

Fund Code	Revenue	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ -	$ -	$734,425.69	$ 1,062,796.00	$ 1,080,000.00	N/A	$1,100,000.00	N/A	$ 926,299.00	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	-	-	(220.62)	(366.81)	(330.13)	N/A	(313.62)	N/A	(297.94)	N/A	-	N/A	-	N/A	-
	Excise Tax	-	-	53,404.10	62,888.00	62,000.00	N/A	40,586.00	N/A	32,586.00	N/A	-	N/A	-	N/A	-
	CVET	-	-	647.57	896.00	900.00	N/A	1,000.00	N/A	1,000.00	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$788,256.74	$ 1,126,213.19	$ 1,142,569.87		$1,141,272.38		$ 959,587.06		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2020 G.O. Bonds - Debt Service Fund #351/DLGF Fund 0184
(Continued)

Fund Code	Appropriations	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
4280	Principal PD	$ -	$ -	$ 60,500.00	$ 121,000.00	$ 121,000.00	N/A	$ 119,125.12	N/A	$ 119,125.12	N/A	$ -	N/A	$ -	N/A	$ -
4281	Interest PD	-	-	6,203.08	4,639.00	4,639.00	N/A	2,105.54	N/A	902.37	N/A	-	N/A	-	N/A	-
	Principal FD	-	-	93,500.00	187,000.00	187,000.00	N/A	190,904.53	N/A	190,904.53	N/A	-	N/A	-	N/A	-
	Interest FD	-	-	9,586.58	7,168.00	7,168.00	N/A	3,374.24	N/A	1,446.10	N/A	-	N/A	-	N/A	-
	Principal PW	-	-	396,000.00	792,000.00	792,000.00	N/A	809,970.35	N/A	809,970.35	N/A	-	N/A	-	N/A	-
	Interest PW	-	-	40,602.01	30,361.00	29,251.00	N/A	14,316.23	N/A	6,135.53	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ 606,391.67	$ 1,142,168.00	$ 1,141,058.00		$ 1,139,796.01		$1,128,484.00		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ 606,391.67	$ 1,142,168.00	$ 1,141,058.00										
	Difference	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2022 G.O. BONDS - DEBT SERVICE FUND #353/DLGF Fund #185

	ACTUAL		BUDGET		PROJECTED				
	2019	2020	2021	2022	2023	2024	2025	2026	2027
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ -	$ 15,075.00	$ 150.00	$ 150.00	$ 150.00	$ 150.00
TOTAL REVENUE	$ -	$ -	$ -	$ 3,065,075.00	$ 3,035,075.00	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ -	$ -	$ 3,050,000.00	$ 3,050,000.00	$ -	$ -	$ -	$ -
ENDING BALANCE	$ -	$ -	$ -	$ 15,075.00	$ 150.00	$ 150.00	$ 150.00	$ 150.00	$ 150.00
PER FUND REPORT	$ -	$ -							
DIFFERENCE	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2022 G.O. Bonds - Debt Service Fund

Fund Code	Revenue	2019 Actual	2020 Actual	2021 Budget	2023 Budget	Projected Growth Factor Used	2023 Estimated	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated
	Property Tax	$ -	$ -	$ -	$3,000,000.00	N/A	$2,970,000.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	-	-	-	(925.00)	N/A	(925.00)	N/A	-	N/A	-	N/A	-	N/A	-
	Excise Tax	-	-	-	65,000.00	N/A	65,000.00	N/A	-	N/A	-	N/A	-	N/A	-
	CVET	-	-	-	1,000.00	N/A	1,000.00	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ -	$3,065,075.00		$3,035,075.00		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2022 G.O. Bonds - Debt Service Fund #
(Continued)

Fund Code	Appropriations	2019 Actual	2020 Actual	2021 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated
4280	Principal PD	$ -	$ -	$ -	$1,662,325.00	N/A	$ 3,050,000.00	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
4281	Interest PD	-	-	-	150,475.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Principal FD	-	-	-	254,324.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Interest FD	-	-	-	99,525.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Principal PW	-	-	-	883,351.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Interest PW	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ -	$3,050,000.00		$ 3,050,000.00		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ -	$ -	$3,050,000.00										
	Difference	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF 2022 PUBLIC SAFETY BUILDING LEASE RENTAL BONDS - FUND #__

	ACTUAL			BUDGET		PROJECTED				
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ -	$ -	$ -	$ 52,856.00	$ 63,719.20	$ 74,589.24	$ 85,465.78	$ 96,348.49
TOTAL REVENUE	$ -	$ -	$ -	$ -	$ 520,856.00	$ 941,863.20	$ 941,870.04	$ 941,876.54	$ 941,882.71	$ 941,888.58
TOTAL SPENDABLE APPROP.	$ -	$ -	$ -	$ -	$ 468,000.00	$ 931,000.00	$ 931,000.00	$ 931,000.00	$ 931,000.00	$ 930,000.00
ENDING BALANCE	$ -	$ -	$ -	$ -	$ 52,856.00	$ 63,719.20	$ 74,589.24	$ 85,465.78	$ 96,348.49	$ 108,237.06
PER FUND REPORT	$ -	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -							

NOTE: The Bonds were issued to fund construction of a new fire station.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2022 Public Safety Building Lease Rental Bonds - Bond #__

Fund Code	Revenue	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Property Tax	$ -	$ -	$ -	$ -	$500,000.00	N/A	$ 900,000.00	N/A	$ 900,000.00	N/A	$ 900,000.00	N/A	$ 900,000.00	N/A	$ 900,000.00
	Circuit Breaker	-	-	-	-	(144.00)	N/A	(136.80)	N/A	(129.96)	N/A	(123.46)	N/A	(117.29)	N/A	(111.42)
	Excise Tax	-	-	-	-	20,000.00	N/A	40,000.00	N/A	40,000.00	N/A	40,000.00	N/A	40,000.00	N/A	40,000.00
	CVET	-	-	-	-	1,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00
	Total	$ -	$ -	$ -	$ -	$520,856.00		$ 941,863.20		$ 941,870.04		$ 941,876.54		$ 941,882.71		$ 941,888.58

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of 2022 Public Safety Building Lease Rental Bonds - Bond #__

(Continued)

Fund Code	Appropriations	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
4280	Lease Payment	$ -	$ -	$ -	$ -	$ 468,000.00	N/A	$ 931,000.00	N/A	$ 931,000.00	N/A	$ 931,000.00	N/A	$ 931,000.00	N/A	$ 930,000.00
	Total	$ -	$ -	$ -	$ -	$ 468,000.00		$ 931,000.00		$ 931,000.00		$ 931,000.00		$ 931,000.00		$ 930,000.00
	Per Budget	$ -	$ -	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ 468,000.00										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF CUMULATIVE CAPITAL IMPROVEMENT FUND (CCI) #401

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 370,278.00	$ 459,903.59	$ 365,519.91	$ 341,673.59	$ 180,832.07	$ 195,132.86	$ 195,132.86	$ 195,132.86	$ 193,532.86	$ 191,932.86	$ 190,332.86	$ 188,732.86
TOTAL REVENUE	$ 89,625.59	$ 86,150.22	$ 84,199.44	$ 79,908.60	$ 75,720.00	$ 80,000.00	$ 80,000.00	$ 78,400.00	$ 78,400.00	$ 78,400.00	$ 78,400.00	$ 78,400.00
TOTAL SPENDABLE APPROP.	$ -	$ 180,533.90	$ 108,045.76	$ 240,750.12	$ 61,419.21	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00	$ 80,000.00
ASSUMED SPEND DOWN LEVEL						$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00	$ 40,000.00
ENDING BALANCE	$ 459,903.59	$ 365,519.91	$ 341,673.59	$ 180,832.07	$ 195,132.86	$ 195,132.86	$ 195,132.86	$ 193,532.86	$ 191,932.86	$ 190,332.86	$ 188,732.86	$ 187,132.86
ENDING BALANCE W/ SPEND DOWN						$ 235,132.86	$ 275,132.86	$ 313,532.86	$ 351,932.86	$ 390,332.86	$ 428,732.86	$ 467,132.86
PER FUND REPORT	$ 459,903.59	$ 365,519.91	$ 341,673.59	$ 180,832.07	$ 195,132.86							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
										Assumed Actual Spend Down Percentage	50%	
BUDGET	$ 48,000	$ 200,000	$ 250,000	$ 250,000	$ 250,000							
PERCENT OF BUDGET SPENT	0%	90%	43%	96%	25%							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Cumulative Capital Improvement Fund (CCI) #401

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
125	COIT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
353	Cigarette Tax	89,625.59	86,150.22	84,199.44	79,908.60	75,720.00	80,000.00	80,000.00	-2.00%	78,400.00	0.00%	78,400.00	0.00%	78,400.00	0.00%	78,400.00	0.00%	78,400.00
	Total	$ 89,625.59	$ 86,150.22	$ 84,199.44	$ 79,908.60	$ 75,720.00	$ 80,000.00	$ 80,000.00		$78,400.00		$ 78,400.00		$78,400.00		$78,400.00		$78,400.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Cumulative Capital Improvement Fund (CCI) #401

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1349	Contractural Services	$ -	$ 99,991.00	$ 2,288.53	$ 87,425.37	$ -	$ 80,000.00	$ 80,000.00	N/A	$ 80,000.00	N/A	$ 80,000.00	N/A	$ 80,000.00	N/A	$ 80,000.00	N/A	$ 80,000.00
1343	Building Maintenance	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1472	Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1474	Construction	-	80,542.90	105,757.23	7,119.38	61,419.21	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1473	Vehicle Leases	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
2349	FD Ser	-	-	-	146,205.37	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Total	$ -	$ 180,533.90	$ 108,045.76	$ 240,750.12	$ 61,419.21	$ 80,000.00	$ 80,000.00		$ 80,000.00		$ 80,000.00		$ 80,000.00		$ 80,000.00		$ 80,000.00
	Per Budget	$ -	$ 180,533.90	$ 108,045.76	$ 240,750.12	$ 61,419.21	$ 80,000.00	$ 80,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF RAINY DAY FUND #403

	ACTUAL					BUDGET		PROJECTED				
Rainy Day Fund #403	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ 2,239,013.56	$ 2,239,013.56	$ 2,239,013.56	$ 3,003,179.56	$ 3,004,422.87	$ 3,004,422.87	$ 2,754,422.87	$ 2,504,422.87	$ 2,254,422.87	$ 2,004,422.87	$ 1,754,422.87	$ 1,504,422.87
TOTAL REVENUE	$ -	$ -	$ 764,166.00	$ 1,243.31	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ -	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00	$ 250,000.00	$ 250,000.00	$ 250,000.00	$ 250,000.00	$ 250,000.00
ASSUMED SPEND DOWN LEVEL						$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 2,239,013.56	$ 2,239,013.56	$ 3,003,179.56	$ 3,004,422.87	$ 3,004,422.87	$ 2,754,422.87	$ 2,504,422.87	$ 2,254,422.87	$ 2,004,422.87	$ 1,754,422.87	$ 1,504,422.87	$ 1,254,422.87
ENDING BALANCE W/ SPEND DOWN						$ 3,004,422.87	$ 3,004,422.87	$ 3,004,422.87	$ 3,004,422.87	$ 3,004,422.87	$ 3,004,422.87	$ 3,004,422.87
PER FUND REPORT	$ 2,239,013.56	$ 2,239,013.56	$ 3,003,179.56	$ 3,004,422.87	$ 3,004,422.87							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
						Assumed Actual Spend Down Percentage				**0%**		
BUDGET	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 250,000							
PERCENT OF BUDGET SPENT	0%	0%	0%	0%	0%							

NOTES

The Indiana General Assembly adopted HB 1275 which was signed by the Governor on April 20, 2011 and is effective as of July 1, 2011. HB 1275 allows the transfer of money from EDIT funds or Rainy Day Funds to the General Fund or any appropriated funds of a County, City or Town by adopting a resolution or ordinance. Previously, a unit would have been required to advertise and hold a public hearing for an additional appropriation in order to accomplish this transfer of funds.

This fund is appropriated at $250,000, but is only meant for emergencies. It is not intended to be spent and is therefore not shown as a reduction in cash balance.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Rainy Day Fund #403

Fund #403 Rainy Day Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
131	COIT - Special 2002	$ -	$ -	$ -	$ -	$ -	$ -	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
357	Supplemental LIT Distribution	-	-	764,166.00	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Interest Earnings	-	-	-	1,243.31	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ -	$ 764,166.00	$ 1,243.31	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
Fund Code	**Appropriations**																	
1349	Contractual Services	$ -	$ -	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00	N/A	$ 250,000.00	N/A	$ 250,000.00	N/A	$ 250,000.00	N/A	$ 250,000.00	N/A	$ 250,000.00
1131	Rainy Day Transfer	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
1400	Land Purchases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1425	Building Improvements	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1472	Equipment Purchases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
1473	Vehicle Leases	-	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ -	$ -	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00		$ 250,000.00		$ 250,000.00		$ 250,000.00		$ 250,000.00		$ 250,000.00
	Per Budget	$ -	$ -	$ -	$ -	$ -	$ 250,000.00	$ 250,000.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTES

This fund is appropriated at $250,000, but is only meant for emergencies. It is not intended to be spent.

2016 was a one-time deposit. 2019 Revenue was a portion of the special LIT Distribution.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF CUMULATIVE CAPITAL DEVELOPMENT FUND (CCD) #427

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 332,675.90	$ 383,513.82	$ 501,319.76	$ 775,425.27	$ 1,252,392.08	$ 1,940,218.20	$ 2,813,137.97	$ 3,752,415.66	$ 4,066,636.10	$ 4,541,366.85	$ 5,184,924.39	$ 6,006,189.79
TOTAL REVENUE	$ 895,262.94	$ 962,230.96	$ 1,118,530.53	$ 1,321,391.83	$ 1,532,251.14	$ 1,717,345.77	$ 2,205,916.69	$ 2,358,646.44	$ 2,519,156.75	$ 2,687,983.54	$ 2,865,691.40	$ 3,052,875.54
TOTAL SPENDABLE APPROP.	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,426.00	$ 1,266,639.00	$ 2,044,426.00	$ 2,044,426.00	$ 2,044,426.00	$ 2,044,426.00	$ 2,044,426.00
ASSUMED SPEND DOWN LEVEL			$ 827,536.52	$ 827,536.52	$ 827,536.52	$ 827,537.48	$ 1,241,306.22	$ 2,003,537.48	$ 2,003,537.48	$ 2,003,537.48	$ 2,003,537.48	$ 2,003,537.48
ENDING BALANCE	$ 383,513.82	$ 501,319.76	$ 775,425.27	$ 1,252,392.08	$ 1,940,218.20	$ 2,813,137.97	$ 3,752,415.66	$ 4,066,636.10	$ 4,541,366.85	$ 5,184,924.39	$ 6,006,189.79	$ 7,014,639.33
ENDING BALANCE W/ SPEND DOWN						$ 2,830,026.49	$ 3,794,636.96	$ 4,149,745.92	$ 4,665,365.19	$ 5,349,811.25	$ 6,211,965.17	$ 7,261,303.23
PER FUND REPORT	$ 383,513.82	$ 501,319.76	$ 775,425.27	$ 1,252,392.08	$ 1,940,218.20							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							
BUDGET	$ 844,430	$ 844,430	$ 844,430	$ 844,430	$ 850,000							
PERCENT OF BUDGET SPENT	100%	100%	100%	100%	99%							

Assumed Actual Spend Down Percentage	98%

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Cumulative Capital Development Fund (CCD) #427

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	Property Tax	$1,087,315.89	$1,163,669.97	$1,374,078.02	$1,526,497.61	$1,689,849.77	$1,883,531.00	$2,335,578.00	N/A	$ 2,475,712.68	N/A	$2,624,255.44	N/A	$2,781,710.77	N/A	$ 2,948,613.41	N/A	$ 3,125,530.22
	Circuit Breaker Impact	(268,313.00)	(288,209.00)	(348,524.83)	(311,074.91)	(282,141.63)	(279,179.23)	(251,261.31)	N/A	(238,698.24)	N/A	(226,763.33)	N/A	(215,425.16)	N/A	(204,653.90)	N/A	(194,421.21)
121	Financial Inst. Tax	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	License Excise Tax	75,015.59	85,582.89	91,464.00	104,511.23	123,050.91	111,454.00	120,000.00	0.00%	120,000.00	0.00%	120,000.00	0.00%	120,000.00	0.00%	120,000.00	0.00%	120,000.00
123	CVET	1,244.46	1,187.10	1,513.34	1,457.90	1,492.09	1,540.00	1,600.00	2.00%	1,632.00	2.00%	1,664.64	2.00%	1,697.93	2.00%	1,731.89	2.00%	1,766.53
124	Escrow	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
990	Miscellaneous	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 895,262.94	$ 962,230.96	$1,118,530.53	$1,321,391.83	$1,532,251.14	$1,717,345.77	$2,205,916.69		$ 2,358,646.44		$2,519,156.75		$2,687,983.54		$ 2,865,691.40		$ 3,052,875.54
	Per Revenue Report	$ 895,262.94	$ 962,230.96	$1,118,530.53	$1,321,391.83	$1,532,251.14												
	Difference	$ -	$ -	$ -	$ -	$ -												

NOTE: The 2024 through 2028 revenue was increased by 6% per year to account for A.V. growth.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Cumulative Capital Development Fund (CCD) #427

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1001	Unappropriated	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -
1349	CCD Capital	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1990	CCD - Misc CB	-	-				-	-	N/A		N/A		N/A		N/A		N/A	
1472	Equipment	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1476	Turf Leases	844,425.02	844,425.02	844,425.02	844,425.02	844,425.02	422,213.00	422,213.00	N/A	1,200,000.00	0.00%	1,200,000.00	0.00%	1,200,000.00	0.00%	1,200,000.00	0.00%	1,200,000.00
1473	Vehicle Leases	-	-	-	-	-	422,213.00	844,426.00	N/A	844,426.00	N/A	844,426.00	N/A	844,426.00	N/A	844,426.00	N/A	844,426.00
	Total	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,426.00	$ 1,266,639.00		$ 2,044,426.00		$ 2,044,426.00		$2,044,426.00		$ 2,044,426.00		$ 2,044,426.00
	Per Budget	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,425.02	$ 844,426.00	$ 1,266,639.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF PSB LEASE RENTAL PYMNT. FUND #546 DLGF 180

	ACTUAL					BUDGET		PROJECTED				
PSB Lease Rental Pymt. Fund #546	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ 185,319.32	$ 247,870.38	$ 249,654.77	$ 253,270.95	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	$ 611,051.06	$ 547,284.39	$ 548,616.18	$ 297,455.26	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 548,500.00	$ 545,500.00	$ 545,000.00	$ 550,726.21	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 247,870.38	$ 249,654.77	$ 253,270.95	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PER FUND REPORT	$ 247,870.38	$ 249,654.77	$ 253,270.95	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

NOTE: Final lease payment was made in 2020.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Fund #546 - PSB Lease Rental Pymt. Fund DLGF 180

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
110	PSB - Property Tax	$ 570,315.89	$ 509,240.00	$ 514,025.68	$ 278,238.44	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Circuit Breaker	(124.00)	(120.00)	(183.02)	(69.54)	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Net Property Tax	$ 570,191.89	$ 509,120.00	$ 513,842.66	$ 278,168.90	$ -	$ -	$ -		$ -				$ -		$ -		$ -
121	PSB (FIT)	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
122	License Excise Tax	40,192.40	37,642.27	34,207.54	19,021.04	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
123	Debt Service CVET (PSB)	666.77	522.12	565.98	265.32	-	-	-	N/A		2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Transfer in from Rainy Day	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
426	Twp. Lease Rental Pymt.	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 611,051.06	$ 547,284.39	$ 548,616.18	$ 297,455.26	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Revenue Report	$ 611,051.06	$ 547,284.39	$ 548,616.18	$ 297,455.26	$ -												
	Difference	$ -	$ -	$ -	$ -	$ -												
Fund Code	**Appropriations**																	
1001	Debt Service	$ 8,200.50	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
4366	PSB Lease Rental Pymt.	540,299.50	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546002349	Police Services	-	1,233.00	2,241.00	2,884.50	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546002380	Police Principal	-	208,000.00	210,000.00	216,000.00	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546002381	Police Interest	-	8,967.00	5,759.00	2,515.50	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546012349	Fire Services	-	1,860.00	3,360.00	1,566.21	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546012380	Fire Principal	-	312,000.00	315,000.00	324,000.00	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
546012381	Fire Interest	-	13,440.00	8,640.00	3,760.00	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 548,500.00	$ 545,500.00	$ 545,000.00	$ 550,726.21	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ 548,500.00	$ 545,500.00	$ 545,000.00	$ 550,726.21	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF SPORTS CAMPUS OPERATING FUND #640

	ACTUAL					BUDGET		PROJECTED				
Sports Campus Operating Fund #640	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ 226,448.28	$ 1,441,523.44	$ 1,331,751.81	$ 2,388,755.09	$ 3,372,256.07	$ 6,140,907.48	$ 6,807,484.68	$ 5,341,136.68	$ 5,520,697.82	$ 5,483,273.44	$ 5,249,613.40	$ 4,808,618.30
TOTAL REVENUE	$ 4,625,686.57	$ 4,492,691.41	$ 4,966,853.04	$ 3,740,525.17	$ 6,146,046.84	$ 5,882,500.00	$ 6,222,500.00	$ 6,595,850.00	$ 6,695,331.00	$ 6,829,237.62	$ 6,965,822.37	$ 7,105,138.82
TOTAL SPENDABLE APPROP.	$ 3,410,611.41	$ 4,602,463.04	$ 3,909,849.76	$ 2,757,024.19	$ 3,377,395.43	$ 5,215,922.80	$ 7,688,848.00	$ 6,416,288.86	$ 6,732,755.38	$ 7,062,897.66	$ 7,406,817.48	$ 7,769,759.37
ENDING BALANCE	$ 1,441,523.44	$ 1,331,751.81	$ 2,388,755.09	$ 3,372,256.07	$ 6,140,907.48	$ 6,807,484.68	$ 5,341,136.68	$ 5,520,697.82	$ 5,483,273.44	$ 5,249,613.40	$ 4,808,618.30	$ 4,143,997.74
PER FUND REPORT	$ 1,441,523.44	$ 1,331,751.81	$ 2,388,755.09	$ 3,372,256.07	$ 6,140,907.48							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Sports Campus Operating Fund #640

Fund 640 - Sports Campus Operating Fund

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Factor Used	2024 Estimated	Projected Factor Used	2025 Estimated	Projected Factor Used	2026 Estimated	Projected Factor Used	2027 Estimated	Projected Factor Used	2028 Estimated
	OUTDOOR DEPT. 15																	
131	GP TsF	$ -	$ 2,962.04	$ -	$ -	$ -	$ -	$ -	6.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
132	GP Temporary Loan	-	-	-	-	-	-	-	6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
237	Credit Card Processing	-	-	2,228.45	2,543.61	3,209.88	2,500.00	2,500.00	6.00%	2,650.00	2.00%	2,703.00	2.00%	2,757.06	2.00%	2,812.20	2.00%	2,868.45
400	Sports Campus Land Purchase	-	-	-	-	-	-	-	6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
438	Sports Campus Operating	-	-	-	-	-	30,000.00	30,000.00	6.00%	31,800.00	2.00%	32,436.00	2.00%	33,084.72	2.00%	33,746.41	2.00%	34,421.34
960	Sports Campus Refund/Reimb.	5,965.00	-	-	-	-	-	-	6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
990	Sports Campus Misc	1,873.24	57,130.34	37,302.94	2,800.19		-	-	6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
15650	Sports Campus Hotel Fee	633,882.35	722,266.49	796,554.61	577,605.82	1,336,890.26	900,000.00	1,100,000.00	6.00%	1,166,000.00	2.00%	1,189,320.00	2.00%	1,213,106.40	2.00%	1,237,368.53	2.00%	1,262,115.90
15651	Sports Campus Field Fee	1,747,302.88	894,175.92	1,061,367.40	984,442.15	2,923,763.67	2,950,000.00	3,000,000.00	6.00%	3,180,000.00	2.00%	3,243,600.00	2.00%	3,308,472.00	2.00%	3,374,641.44	2.00%	3,442,134.27
15652	Sports Campus Ad & Sponsor	201,910.00	247,419.50	301,942.00	35,685.00	127,887.80	200,000.00	250,000.00	6.00%	265,000.00	2.00%	270,300.00	2.00%	275,706.00	2.00%	281,220.12	2.00%	286,844.52
15653	Sports Campus Concession Fee	179,294.89	178,958.63	250,818.22	138,545.39	307,940.98	350,000.00	350,000.00	6.00%	371,000.00	2.00%	378,420.00	2.00%	385,988.40	2.00%	393,708.17	2.00%	401,582.33
15654	Sports Campus Event Tickets	122,726.02	15,098.60	49,929.03	2,899.57	356,189.25	360,000.00	360,000.00	6.00%	381,600.00	2.00%	389,232.00	2.00%	397,016.64	2.00%	404,956.97	2.00%	413,056.11
15655	Sports Campus Apparel	7,337.88	-	-		-	10,000.00	30,000.00	6.00%	31,800.00	2.00%	-	2.00%	-	2.00%	-	2.00%	-
15656	Venue Rental	30,230.60	153,033.64	34,225.00	26,469.78	389,319.89	250,000.00	250,000.00	6.00%	265,000.00	2.00%	270,300.00	2.00%	275,706.00	2.00%	281,220.12	2.00%	286,844.52
15657	Sports Campus Electricity	36,534.33	42,618.36	45,416.84	48,509.51	88,993.78	90,000.00	90,000.00	6.00%	95,400.00	2.00%	97,308.00	2.00%	99,254.16	2.00%	101,239.24	2.00%	103,264.03
15658	Sports Campus-Indoor Lease	3,201.00	6,209.17	78,912.00	120,026.64	229,128.83	200,000.00	200,000.00	6.00%	212,000.00	2.00%	216,240.00	2.00%	220,564.80	2.00%	224,976.10	2.00%	229,475.62
15659	Parking	-	29,015.00	79,849.70	5,115.00	28,659.61	40,000.00	60,000.00	6.00%	63,600.00	2.00%	64,872.00	2.00%	66,169.44	2.00%	67,492.83	2.00%	68,842.69
15960	Refund	-	209,403.73	165,372.74	107,537.25	351,809.79	400,000.00	400,000.00	6.00%	424,000.00	2.00%	432,480.00	2.00%	441,129.60	2.00%	449,952.19	2.00%	458,951.24
640990	Sports Campus-Misc	-	-	-	-	2,253.10	100,000.00	100,000.00	6.00%	106,000.00	2.00%	108,120.00	2.00%	110,282.40	2.00%	112,488.05	2.00%	114,737.81
	Outdoor Total	$ 2,970,258.19	$ 2,558,291.42	$ 2,903,918.93	$ 2,052,179.91	$ 6,146,046.84	$ 5,882,500.00	$ 6,222,500.00		$ 6,595,850.00		$ 6,695,331.00		$ 6,829,237.62		$ 6,965,822.37		$ 7,105,138.82
	INDOOR DEPT. 23																	
23237	Credit Card Processing	$ -	$ -	$ 13.65	$ 23.85	$ -			6.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
23650	Indoor Sports Hotel Fee	641.00	630.54	2,275.00	19,342.50	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23651	Indoor Sports Field Fee	964,949.64	1,159,797.57	1,444,973.26	873,489.94	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23652	Indoor Ad and Sponsor	-	4,708.00	7,624.14	16,948.71	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23653	Indoor Sports Concession Fee	34,171.57	84,754.42	100,058.76	75,839.17	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23654	Indoor Sports Event Tickets	647.95	2,295.00	3,488.15	9,198.80	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23656	Indoor Venue Rental	161,866.75	152,222.75	261,324.97	192,588.45	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23657	Indoor Electricity	43,478.42	51,791.40	28,833.01	26,997.43	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23658	Indoor Building Lease Revenue	273,188.58	214,166.90	196,407.92	171,015.74	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23960	Refund	-	42,893.08	2,018.00	330.09	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
23990	Indoor Sports Miscellaneous	1,323.84	6,033.67	15,917.25	302,570.58	-			6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Fnd 360 Investments	175,160.63	215,106.66	-	-	-	-	-	6.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Indoor Total	$ 1,655,428.38	$ 1,934,399.99	$ 2,062,934.11	$ 1,688,345.26	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Grand Total	$ 4,625,686.57	$ 4,492,691.41	$ 4,966,853.04	$ 3,740,525.17	$ 6,146,046.84	$ 5,882,500.00	$ 6,222,500.00		$ 6,595,850.00		$ 6,695,331.00		$ 6,829,237.62		$ 6,965,822.37		$ 7,105,138.82
	Per Budget	$ 4,625,686.57	$ 4,492,691.41	$ 4,966,853.04	$ 3,740,525.17	$ 6,146,046.84												
	Difference	$ -	$ -	$ -	$ -	$ -												

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Fund 640 - Sports Campus Op. Fund (Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Factor Used	2024 Estimated	Factor Used	2025 Estimated	Factor Used	2026 Estimated	Factor Used	2027 Estimated	Factor Used	2028 Estimated
	OUTDOOR DEPT. 15																	
15111	Salary	$ -	$ -	$ -	$ 367,916.39	$ 417,805.56	$ 453,500.00	$ 954,000.00	5.00%	$ 1,001,700.00	3.00%	$ 1,031,751.00	3.00%	$ 1,062,703.53	3.00%	$ 1,094,584.64	3.00%	$ 1,127,422.17
15119	Health and Dental	-	-	-	72,488.25	57,697.64	85,760.00	201,000.00	10.00%	221,100.00	5.00%	232,155.00	5.00%	243,762.75	5.00%	255,950.89	5.00%	268,748.43
15120	FICA	-	-	-	26,959.36	31,381.09	36,455.00	72,981.00	7.65%	78,600.00	7.65%	84,612.90	7.65%	91,085.79	7.65%	98,053.85	7.65%	105,554.97
15121	PERF	-	-	-	44,205.81	43,987.92	56,020.00	104,228.00	14.20%	119,000.00	14.20%	135,898.00	14.20%	155,195.52	14.20%	177,233.28	14.20%	202,400.40
15122	Worker's Comp.	-	-	-	8,947.00	6,547.50	6,000.00	15,383.00	5.00%	16,200.00	2.00%	16,524.00	2.00%	16,854.48	2.00%	17,191.57	2.00%	17,535.40
15125	401A Match	-	-	-	5,937.09	3,842.47	15,055.00	29,360.00	5.00%	30,800.00	3.00%	31,724.00	3.00%	32,675.72	3.00%	33,655.99	3.00%	34,665.67
15223	Sports Campus Office Supp	3,260.97	-	-	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15224	Sports Campus Operating	51,890.06	99,373.46	78,453.10	149,103.26	147,847.58	480,000.00	250,000.00	10.00%	275,000.00	5.00%	288,800.00	5.00%	303,200.00	5.00%	318,400.00	5.00%	334,300.00
15226	Sports Vehicle Gas	-	14.06	16,502.95	7,990.46	19,897.54	4,000.00	25,000.00	5.00%	26,300.00	5.00%	27,600.00	5.00%	29,000.00	5.00%	30,500.00	5.00%	32,000.00
15228	Sports Signage	16,395.85	196.76	11,651.20	10,796.06	58.00	20,000.00	20,000.00	10.00%	22,000.00	5.00%	23,100.00	5.00%	24,300.00	5.00%	25,500.00	5.00%	26,800.00
15229	Sports Apparel Printing	250.09	1,244.71	279.23	-	1,441.76	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15231	Sports Subgrade Materials	-	-	-	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15232	Sports Campus Stone	3,143.92	-	3,321.94	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15233	Sports Asphalt	-	-	-	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15331	Sports Campus Consulting	111,714.98	55,876.80	113,047.00	51,140.50	61,291.11	65,000.00	25,000.00	10.00%	27,500.00	5.00%	28,900.00	5.00%	30,300.00	5.00%	31,800.00	5.00%	33,400.00
15332	Sports Radios	-	-	-	-	-	500.00	500.00	10.00%	600.00	5.00%	600.00	5.00%	600.00	5.00%	600.00	5.00%	600.00
15334	Sports Travel/Train/Seminars	11,351.77	57,413.56	29,674.23	5,389.01	6,178.07	15,000.00	30,000.00	10.00%	33,000.00	5.00%	34,700.00	5.00%	36,400.00	5.00%	38,200.00	5.00%	40,100.00
15337	Sports Printing/Marketing	7,230.69	32,368.74	25,541.06	17,357.09	16,990.61	25,000.00	25,000.00	10.00%	27,500.00	5.00%	28,900.00	5.00%	30,300.00	5.00%	31,800.00	5.00%	33,400.00
15339	Sports Insurance	30,748.92	18,375.57	19,419.61	20,958.60	22,487.18	50,600.00	64,922.00	5.00%	68,200.00	5.00%	71,600.00	5.00%	75,200.00	5.00%	79,000.00	5.00%	83,000.00
15341	Sports Campus - Utilities	180,394.18	151,421.87	176,386.40	151,053.48	184,995.82	186,500.00	230,514.00	3.00%	237,400.00	3.00%	244,500.00	5.00%	256,700.00	5.00%	269,500.00	5.00%	283,000.00
15342	Sports Campus Water/Sewer	34,245.91	35,424.13	34,185.41	25,558.35	28,230.64	6,800.00	30,000.00	3.00%	30,900.00	3.00%	31,800.00	3.00%	32,800.00	3.00%	33,800.00	3.00%	34,800.00
15343	Sports Campus Bldg Maint	2,401.55	87,119.77	16,646.16	6,773.98	37,455.53	100,000.00	100,000.00	10.00%	110,000.00	5.00%	115,500.00	5.00%	121,300.00	5.00%	127,400.00	5.00%	133,800.00
15345	Sports Campus Equip Repair	1,040.32	3,269.12	19,806.73	14,998.99	48,790.04	12,000.00	20,000.00	10.00%	22,000.00	5.00%	23,100.00	5.00%	24,300.00	5.00%	25,500.00	5.00%	26,800.00
15347	Sports Campus Promotions	12,618.75	51,119.92	67,465.08	12,169.13	27,431.05	70,000.00	50,000.00	10.00%	55,000.00	5.00%	57,800.00	5.00%	60,700.00	5.00%	63,700.00	5.00%	66,900.00
15349	Sports Campus - Services	1,847,952.06	1,675,317.94	1,574,661.71	480,340.92	558,102.23	216,000.00	504,000.00	10.00%	554,400.00	5.00%	582,100.00	5.00%	611,200.00	5.00%	641,800.00	5.00%	673,900.00
15350	Sports Campus Dues	3,228.46	15,897.66	5,470.00	2,625.98	10,649.47	10,000.00	10,000.00	10.00%	11,000.00	5.00%	11,600.00	5.00%	12,200.00	5.00%	12,800.00	5.00%	13,400.00
15360	Vehicle Repair	-	-	-	-	284.19	1,500.00	1,500.00	10.00%	1,700.00	5.00%	1,800.00	5.00%	1,900.00	5.00%	2,000.00	5.00%	2,100.00
15366	Sports Campus - Lease/Rental	-	-	-	-	-	-	25,000.00	10.00%	27,500.00	5.00%	28,900.00	5.00%	30,300.00	5.00%	31,800.00	5.00%	33,400.00
15378	Sports Campus Street Striping	-	15,999.00	4,157.00	-	2,405.00	80,000.00	160,000.00	10.00%	176,000.00	5.00%	184,800.00	5.00%	194,000.00	5.00%	203,700.00	5.00%	213,900.00
15389	Software Licensing	-	-	24,761.85	14,765.23	4,518.00	3,000.00	3,000.00	10.00%	3,300.00	5.00%	3,500.00	5.00%	3,700.00	5.00%	3,900.00	5.00%	4,100.00
15432	Sports Campus Sidewalks/Paths	-	-	-	28,956.37		-	25,000.00	10.00%	27,500.00	5.00%	28,900.00	5.00%	30,300.00	5.00%	31,800.00	5.00%	33,400.00
15433	Sports Campus Infra. Repair	-	-	-	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15451	Sports Campus Comp Equip	5,440.71	74,079.68	8,170.23	1,199.98	2,449.07	5,000.00	2,500.00	10.00%	2,800.00	5.00%	2,900.00	5.00%	3,000.00	5.00%	3,200.00	5.00%	3,400.00
15472	Sports Campus Equipment	153,479.57	123,202.89	250,572.42	62,126.66	164,271.76	140,000.00	100,000.00	10.00%	110,000.00	5.00%	115,500.00	5.00%	121,300.00	5.00%	127,400.00	5.00%	133,800.00
15474	Sports Campus Capital Const	75,122.50	33,607.00	44,178.48	46,509.20	59,363.49	150,000.00	2,210,000.00	N/A	500,000.00	5.00%	525,000.00	5.00%	551,250.00	5.00%	578,812.50	5.00%	607,753.13
15980	GP Temp Tsf Repmt	-	-	-	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
	Outdoor Total	$ 2,551,911.26	$ 2,531,322.64	$ 2,524,351.79	$ 1,636,267.15	$ 1,966,400.32	$ 2,293,690.00	$ 5,288,888.00		$ 3,817,000.00		$ 3,994,564.90		$ 4,186,527.78		$ 4,389,582.71		$ 4,604,380.18

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Fund 640 - Sports Campus Op. Fund (Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Factor Used	2024 Estimated	Factor Used	2025 Estimated	Factor Used	2026 Estimated	Factor Used	2027 Estimated	Factor Used	2028 Estimated
	INDOOR DEPT. 23																	
23111	Salary	$ -	$ -	$ -	$ 244,426.47	$ 301,051.24	$ 784,882.00	$ 115,500.00	5.00%	$ 121,275.00	3.00%	$ 124,913.25	3.00%	$ 128,660.65	3.00%	$ 132,520.47	3.00%	$ 136,496.08
23119	Health and Dental	-	-	-	38,945.62	29,357.50	100,060.00	42,000.00	10.00%	46,200.00	12.00%	51,744.00	15.00%	59,505.60	7.00%	63,670.99	7.00%	68,127.96
23120	FICA	-	-	-	18,465.86	22,773.30	53,957.00	8,836.00	5.00%	9,277.80	3.00%	9,556.13	3.00%	9,842.82	3.00%	10,138.10	3.00%	10,442.25
23121	PERF	-	-	-	28,823.82	32,052.68	73,176.00	16,041.00	5.00%	16,843.05	3.00%	17,348.34	3.00%	17,868.79	3.00%	18,404.86	3.00%	18,957.00
23122	Worker's Comp.	-	-	-	4,513.88	6,047.50	11,833.00	150.00	5.00%	157.50	3.00%	162.23	3.00%	167.09	3.00%	172.10	3.00%	177.27
23125	401A Match	-	-	-	6,812.68	8,233.90	20,613.00	4,620.00	5.00%	4,851.00	3.00%	4,996.53	3.00%	5,146.43	3.00%	5,300.82	3.00%	5,459.84
23223	Indoor Office Supplies	1,574.95	6,590.03	9,562.58	244.69	213.26	-	2,500.00	10.00%	2,750.00	5.00%	2,900.00	5.00%	3,000.00	5.00%	3,200.00	5.00%	3,400.00
23224	Indoor Operating Supplies	-	52,869.49	17,874.94	36,335.27	25,237.19	200,000.00	30,000.00	10.00%	33,000.00	5.00%	34,700.00	5.00%	36,400.00	5.00%	38,200.00	5.00%	40,100.00
23228	Indoor Signs and Posts	14,544.72	704.12	168.84	1,136.47	1,467.50	20,000.00	25,000.00	10.00%	27,500.00	5.00%	28,900.00	5.00%	30,300.00	5.00%	31,800.00	5.00%	33,400.00
23229	Indoor Uniforms	-	793.89	3,568.23	-	332.70	-	10,000.00	10.00%	11,000.00	5.00%	11,600.00	5.00%	12,200.00	5.00%	12,800.00	5.00%	13,400.00
23233	Indoor Asphalt	-	-	59,735.00	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
23328	Indoor Gas	84,832.97	116,683.42	68,374.05	31,287.89	19,043.12	-	133,100.00	3.00%	137,093.00	3.00%	141,200.00	5.00%	148,300.00	5.00%	155,700.00	5.00%	163,500.00
23331	Indoor Consulting	226,328.20	297,404.26	106,779.81	150,325.94	217,868.96	100,000.00	700,000.00	10.00%	770,000.00	5.00%	808,500.00	5.00%	848,900.00	5.00%	891,300.00	5.00%	935,900.00
23334	Travel/Train Seminars	-	4,213.03	8,962.68	8,560.08	2,532.85	15,000.00	(15,000.00)	10.00%	(16,500.00)	5.00%	-	5.00%	-	5.00%	-	5.00%	-
23339	Indoor Insurance	728.21	19,599.43	18,695.60	20,958.67	22,439.60	60,112.80	34,606.00	5.00%	36,336.30	5.00%	38,200.00	5.00%	40,100.00	5.00%	42,100.00	5.00%	44,200.00
23341	Indoor Electrical	158,342.97	177,715.50	196,670.88	122,908.72	188,376.43	192,095.00	258,600.00	3.00%	266,358.00	3.00%	274,300.00	5.00%	288,000.00	5.00%	302,400.00	5.00%	317,500.00
23342	Indoor Water/Sewer	12,028.41	11,087.92	8,421.75	8,645.68	8,900.01	7,004.00	38,007.00	3.00%	39,147.21	3.00%	40,300.00	3.00%	41,500.00	3.00%	42,700.00	3.00%	44,000.00
23343	Indoor Building Maint.	-	44,665.79	35,508.31	32,964.19	78,103.34	100,000.00	200,000.00	10.00%	220,000.00	5.00%	231,000.00	5.00%	242,600.00	5.00%	254,700.00	5.00%	267,400.00
23347	Promotions	-	-	18,332.32	17,450.54	5,249.23	70,000.00	10,000.00	10.00%	11,000.00	5.00%	11,550.00	5.00%	12,127.50	5.00%	12,733.88	5.00%	13,370.57
23349	GP-Indoor Service Contract	354,158.86	243,196.72	419,253.89	296,807.25	416,696.29	420,000.00	350,000.00	10.00%	385,000.00	5.00%	404,300.00	5.00%	424,500.00	5.00%	445,700.00	5.00%	468,000.00
23366	Lease Rental Payment	-	-	-	-	-	150,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
23371	Credit Card Processing	-	-	2,791.62	-	(1.80)	-	4,000.00	10.00%	4,400.00	5.00%	4,620.00	5.00%	4,851.00	5.00%	5,093.55	5.00%	5,348.23
23389	Indoor Software Lic.	-	12,850.00	300.00	1,199.00	3,187.50	3,000.00	32,000.00	5.00%	33,600.00	5.00%	35,300.00	5.00%	37,100.00	5.00%	39,000.00	5.00%	41,000.00
23432	Indoor Sidewalks/Paths	-	-	15,276.00	-	-	50,000.00	150,000.00	10.00%	165,000.00	5.00%	173,300.00	5.00%	182,000.00	5.00%	191,100.00	5.00%	200,700.00
23451	Indoor Computer Equip.	-	106,772.36	5,520.84	44,362.38	8,049.30	2,500.00	100,000.00	10.00%	110,000.00	5.00%	115,500.00	5.00%	121,300.00	5.00%	127,400.00	5.00%	133,800.00
23472	Indoor Equipment	-	52,345.44	1,542.80	5,581.94	13,783.51	100,000.00	150,000.00	10.00%	165,000.00	5.00%	173,300.00	5.00%	182,000.00	5.00%	191,100.00	5.00%	200,700.00
23474	Indoor Cap. Const. Costs	6,160.00	398,589.00	-	-	-	210,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15226	Sports Campus-Gas	-	-	-	-	-	15,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15332	Sports Campus-Radios	-	-	-	-	-	500.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15337	Sports Campus-Printing Market	-	-	-	-	-	25,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15345	Sports Campus-Equp Repair	-	-	-	-	-	6,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15350	Sports Campus-Dues/Sub Fee	-	-	-	-	-	10,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15360	Sports Campus-Veh Repair	-	-	-	-	-	1,500.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
15378	Sports Campus-Park Lot Repair	-	-	-	-	-	120,000.00	-	10.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
	Misc.	0.86	525,060.00	388,157.83	-	-	-	-	10.00%	-	5.00%	-	5.00%	-	5.00%		5.00%	
	Indoor Total	$ 858,700.15	$ 2,071,140.40	$ 1,385,497.97	$ 1,120,757.04	$ 1,410,995.11	$ 2,922,232.80	$ 2,399,960.00		$ 2,599,288.86		$ 2,738,190.48		$ 2,876,369.87		$ 3,017,234.77		$ 3,165,379.20
	Grand Total	$ 3,410,611.41	$ 4,602,463.04	$ 3,909,849.76	$ 2,757,024.19	$ 3,377,395.43	$ 5,215,922.80	$ 7,688,848.00		$ 6,416,288.86		$ 6,732,755.38		$ 7,062,897.66		$ 7,406,817.48		$ 7,769,759.37
	Per Budget	$ 3,410,611.41	$ 4,602,463.04	$ 3,909,849.76	$ 2,757,024.19	$ 3,377,395.43	$ 5,215,922.80	$ 7,688,848.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

NOTES

From 2004-2012, Fund 640 was PSB/Adm. Cap. Imprvmnt; it is now the Sports Campus Op. Fund. GP personnel expenses were included in the Public Works Dept. (Gen. Fund) from 2014-2018. Starting in 2019, GP personnel are reflected as separate departments in the General Fund.
When cash balance for estimated prior fiscal year is greater than 2.5 Million, personnel expenses will move from the General Fund to the Sports Campus Operating Fund.
The 2020 Budget was reduced by 25% due to the COVID-19 related reductions.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF SUPPLEMENTAL RESERVE FUND #641

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 6,419,777.44	$ 3,554,597.21	$ 1,802,364.79	$ 10,836.27	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUE	$ 159,072.10	$ 39,296.10	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ 3,024,252.33	$ 1,791,528.52	$ 1,791,528.52	$ 10,836.27	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ 3,554,597.21	$ 1,802,364.79	$ 10,836.27	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PER FUND REPORT	$ 3,554,597.21	$ 1,802,364.79	$ 10,836.27	$ -	$ -							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Supplemental Reserve Fund #641

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Utility Sale Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
1632	Supplemental Reserve	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1990	Supplemental Misc.	159,072.10	39,296.10	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Interest	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 159,072.10	$ 39,296.10	$ -	$ -	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Supplemental Reserve Fund #641

(Continued)

Fund Code	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Debt Service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
349	Supp Reserve Contr Serv	728,213.00	5,000.00	5,000.00	10,836.27		-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
380	GP Indoor Principal	1,196,010.41	614,003.36	641,944.36	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
381	GP Indoor Interest	593,018.11	1,172,525.16	1,144,584.16	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1111	Census-Salary	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1120	Census-FICA & Medicare	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1474	Supp Reserve Construct.	507,010.81	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-
	Misc.	-	-	-	-	-	-	-	0.00%	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ 3,024,252.33	$ 1,791,528.52	$ 1,791,528.52	$ 10,836.27	$ -	$ -	$ -		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ 3,024,252.33	$ 1,791,528.52	$ 1,791,528.52	$ 10,836.27	$ -	$ -	$ -										
	Difference	$ -	$ -	$ -			$ -	$ -										

NOTE: New line item/department added in 2017 (GP Indoor).

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF STORM WATER FUND #900

	ACTUAL					BUDGET		PROJECTED				
Storm Water Fund #900	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
BEGINNING CASH BALANCE	$ 1,647,666.26	$ 1,636,259.54	$ 1,788,512.31	$ 402,762.75	$ 43,987.48	$ 515,476.46	$ 959,118.26	$ 1,446,098.26	$ 1,856,367.21	$ 2,390,815.46	$ 2,973,821.14	$ 3,630,780.86
TOTAL REVENUE	$ 1,575,651.95	$ 1,816,089.56	$ 1,949,843.89	$ 1,842,443.72	$ 2,329,037.47	$ 2,244,000.00	$ 2,381,500.00	$ 2,500,575.00	$ 2,625,603.75	$ 2,756,883.94	$ 2,894,728.13	$ 3,039,464.54
TOTAL SPENDABLE APPROP.	$ 1,587,058.67	$ 1,663,836.79	$ 3,335,593.45	$ 2,201,218.99	$ 1,857,548.49	$ 1,800,358.20	$ 1,894,520.00	$ 2,090,306.05	$ 2,091,155.50	$ 2,173,878.26	$ 2,237,768.41	$ 2,305,243.74
ENDING BALANCE	$ 1,636,259.54	$ 1,788,512.31	$ 402,762.75	$ 43,987.48	$ 515,476.46	$ 959,118.26	$ 1,446,098.26	$ 1,856,367.21	$ 2,390,815.46	$ 2,973,821.14	$ 3,630,780.86	$ 4,365,001.67
PER FUND REPORT	$ 1,636,259.54	$ 1,788,512.31	$ 402,762.75	$ 43,987.48	$ 515,476.46							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Storm Water Fund #900

Fund #900 Storm Water

Revenue		2017	2018	2019	2020	2021	2022	2023	Growth Factor	2024	Growth Factor	2025	Growth Factor	2026	Growth Factor	2027	Growth Factor	2028
Fund Code		Actual	Actual	Actual	Actual	Actual	Budget	Budget	Used	Estimated	Used	Estimated	Used	Estimated	Used	Estimated	Used	Estimated
900131	Tsf	-	-	-			-	-	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -	5.00%	$ -
227	Plan Review Fee	10,500.00	12,400.00	12,900.00	21,300.00	19,200.00	15,000.00	13,000.00	5.00%	13,650.00	5.00%	14,332.50	5.00%	15,049.13	5.00%	15,801.58	5.00%	16,591.66
231	Inspection	180,837.50	193,000.01	195,602.55	164,731.30	137,978.82	150,000.00	190,000.00	5.00%	199,500.00	5.00%	209,475.00	5.00%	219,948.75	5.00%	230,946.19	5.00%	242,493.50
522	Fines/Late Fees/Penalites	13,800.00	5,650.00	27,000.00	15,640.00	6,362.12	10,000.00	8,000.00	5.00%	8,400.00	5.00%	8,820.00	5.00%	9,261.00	5.00%	9,724.05	5.00%	10,210.25
809	Erosion Con Permit Fee	115,676.30	172,100.00	152,400.00	276,770.00	322,925.00	325,000.00	325,000.00	5.00%	341,250.00	5.00%	358,312.50	5.00%	376,228.13	5.00%	395,039.53	5.00%	414,791.51
810	Res Quartly Fee	1,204,729.67	1,376,481.55	1,500,632.04	1,309,043.00	1,764,698.27	1,700,000.00	1,800,000.00	5.00%	1,890,000.00	5.00%	1,984,500.00	5.00%	2,083,725.00	5.00%	2,187,911.25	5.00%	2,297,306.81
811	Non-Res Quartly Fee	56.84	(2.50)	-	550.00	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
813	Acct Set-up Fee	17,550.00	19,150.00	20,042.64	23,692.00	23,370.00	18,000.00	18,000.00	5.00%	18,900.00	5.00%	19,845.00	5.00%	20,837.25	5.00%	21,879.11	5.00%	22,973.07
853	Billing Late Fee & Penalty	28,075.77	35,318.17	34,281.11	29,150.88	51,220.56	25,000.00	25,000.00	5.00%	26,250.00	5.00%	27,562.50	5.00%	28,940.63	5.00%	30,387.66	5.00%	31,907.04
854	Re-establish Service Fee	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
855	Trash Op	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
913	Reimbursement	-	-	-	-	-	-	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-	5.00%	-
990	Misc. Revenue	3,345.87	1,044.33	6,124.07	557.31	1,752.70	500.00	1,500.00	5.00%	1,575.00	5.00%	1,653.75	5.00%	1,736.44	5.00%	1,823.26	5.00%	1,914.42
991	Adj. to Billing	1,080.00	948.00	861.48	1,009.00	1,530.00	500.00	1,000.00	5.00%	1,050.00	5.00%	1,102.50	5.00%	1,157.63	5.00%	1,215.51	5.00%	1,276.28
Total Revenue		$ 1,575,651.95	$ 1,816,089.56	$ 1,949,843.89	$ 1,842,443.72	$ 2,329,037.47	$ 2,244,000.00	$ 2,381,500.00		$ 2,500,575.00		$ 2,625,603.75		$ 2,756,883.94		$ 2,894,728.13		$ 3,039,464.54
Per Fund Report		$ 1,575,651.95	$ 1,816,089.56	$ 1,949,843.89	$ 1,842,443.72	$ 2,329,037.47												
Difference		$ -	$ -	$ -	-	-												

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Storm Water Fund #900

(Continued)

Fund #900 Storm Water

	Appropriations	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Growth Factor Used	2024 Estimated	Growth Factor Used	2025 Estimated	Growth Factor Used	2026 Estimated	Growth Factor Used	2027 Estimated	Growth Factor Used	2028 Estimated
16111	Salary	$ 393,697.11	$ 430,054.00	$ 554,959.98	$ 598,893.25	$ 560,644.18	$ 601,942.00	$ 631,539.00	5.00%	$ 663,115.95	3.00%	$ 683,009.43	3.00%	$ 703,499.71	3.00%	$ 724,604.70	3.00%	$ 746,342.84
16119	Health/Dental	63,612.19	109,827.78	139,730.60	123,252.53	131,197.79	201,200.00	201,201.00	10.00%	221,321.10	12.00%	247,879.63	15.00%	285,061.58	7.00%	305,015.89	7.00%	326,367.00
16120	FICA & Medicare	28,585.79	31,433.95	40,565.77	71,875.65	40,831.16	46,051.20	48,313.00	5.00%	50,728.65	5.00%	53,265.08	5.00%	55,928.34	2.00%	57,046.90	2.00%	58,187.84
16121	PERF	42,970.53	41,512.12	58,667.94	70,691.26	62,612.89	85,172.00	88,685.00	5.00%	93,119.25	3.00%	95,912.83	3.00%	98,790.21	3.00%	101,753.92	3.00%	104,806.54
16122	Workers Comp	5,000.00	5,434.78	7,457.23	9,000.00	4,800.00	9,000.00	10,800.00	5.00%	11,340.00	5.00%	11,907.00	5.00%	12,502.35	5.00%	13,127.47	5.00%	13,783.84
16125	Pebsco Match	-	4,006.24	14,763.11	13,808.36	12,316.59	23,993.00	24,982.00	5.00%	26,231.10	3.00%	27,018.03	3.00%	27,828.57	3.00%	28,663.43	3.00%	29,523.33
16131	Transfer	315,000.00	356,144.00	500,000.00	716,516.00	361,960.00	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
16223	Office Supplies	477.94	339.38	-	-	-	3,500.00	3,500.00	5.00%	3,675.00	2.00%	3,748.50	2.00%	3,823.47	2.00%	3,899.94	2.00%	3,977.94
16226	Vehicle Gas	1,218.90	4,299.57	6,638.07	7,358.88	4,504.73	15,000.00	18,000.00	5.00%	18,900.00	5.00%	19,845.00	5.00%	20,837.25	0.00%	20,837.25	5.00%	21,879.11
16228	Signs & Posts	1,241.80	-	-	-	-	-	-	5.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
16231	Subgrade Materials	8,011.70	-	-	-	-	20,000.00	23,000.00	5.00%	24,150.00	2.00%	24,633.00	2.00%	25,125.66	2.00%	25,628.17	2.00%	26,140.74
16309	Consulting Fees	218,555.50	106,925.14	37,235.89	17,560.50	22,419.80	90,000.00	100,000.00	5.00%	105,000.00	2.00%	107,100.00	2.00%	109,242.00	2.00%	111,426.84	2.00%	113,655.38
16333	Postage	64.16	-	-	-	-	5,000.00	5,000.00	5.00%	5,250.00	5.00%	5,512.50	5.00%	5,788.13	2.00%	5,903.89	2.00%	6,021.97
16334	Travel/Training/Seminars	3,392.40	-	-	150.00	-	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	2.00%	5,571.34	2.00%	5,682.77
16337	Printing	-	-	-	-	-	10,000.00	10,000.00	5.00%	10,500.00	2.00%	10,710.00	2.00%	10,924.20	2.00%	11,142.68	2.00%	11,365.54
16342	Water/Sewer	-	20,274.47	27,864.30	33,194.84	33,317.67	35,000.00	35,000.00	5.00%	36,750.00	2.00%	37,485.00	2.00%	38,234.70	2.00%	38,999.39	2.00%	39,779.38
16345	Equiptment Repair	1,070.00	455.11	-	-	-	15,000.00	15,000.00	5.00%	15,750.00	2.00%	16,065.00	2.00%	16,386.30	2.00%	16,714.03	2.00%	17,048.31
16347	Promotions	-	-	-	-	-	5,000.00	5,000.00	5.00%	5,250.00	2.00%	5,355.00	2.00%	5,462.10	2.00%	5,571.34	2.00%	5,682.77
16349	Service	80,268.09	163,113.16	168,802.84	213,659.72	269,182.96	162,000.00	172,000.00	5.00%	180,600.00	2.00%	184,212.00	2.00%	187,896.24	2.00%	191,654.16	2.00%	195,487.25
16350	Subscriptions/Dues	7,400.00	7,880.00	7,000.00	7,000.00	7,000.00	9,000.00	9,000.00	5.00%	9,450.00	2.00%	9,639.00	2.00%	9,831.78	2.00%	10,028.42	2.00%	10,228.98
16360	Vehicle Repair	-	-	-	-	-	6,000.00	6,000.00	5.00%	6,300.00	2.00%	6,426.00	2.00%	6,554.52	2.00%	6,685.61	2.00%	6,819.32
16370	Refund	21,334.04	27,158.38	33,283.19	39,822.58	62,137.77	25,000.00	25,000.00	5.00%	26,250.00	2.00%	26,775.00	2.00%	27,310.50	2.00%	27,856.71	2.00%	28,413.84
16433	Infrastructure Repair	113,772.16	18,133.47	36,594.42	86,603.97	55,524.44	130,000.00	160,000.00	5.00%	168,000.00	2.00%	171,360.00	2.00%	174,787.20	2.00%	178,282.94	2.00%	181,848.60
16434	Misc. Repair	86,247.06	119,046.49	209,465.80	182,561.65	227,408.51	215,000.00	215,000.00	5.00%	225,750.00	2.00%	230,265.00	2.00%	234,870.30	2.00%	239,567.71	2.00%	244,359.06
16451	Computer Repair	1,630.12	546.62	451.41	3,192.52	-	2,500.00	2,500.00	5.00%	2,625.00	2.00%	2,677.50	2.00%	2,731.05	2.00%	2,785.67	2.00%	2,841.38
16473	Vehicle Leases	2,117.50	352.50	1,555.00	1,530.00	1,690.00	5,000.00	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00	0.00%	5,000.00
16474	Construction Costs	182,444.68	211,302.74	1,490,557.90	3,957.00	-	75,000.00	75,000.00	N/A	170,000.00	N/A	100,000.00	2.00%	100,000.00	2.00%	100,000.00	2.00%	100,000.00
16475	Infrastructure Repair	7,838.10	4,180.00	-	590.28	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
16990	Misc.	1,108.90	1,416.89	-	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
Total Appropriations		$ 1,587,058.67	$ 1,663,836.79	$ 3,335,593.45	$ 2,201,218.99	$ 1,857,548.49	$ 1,800,358.20	$ 1,894,520.00		$ 2,090,306.05		$ 2,091,155.50		$ 2,173,878.26		$ 2,237,768.41		$ 2,305,243.74
Per Fund Report		$ 1,587,058.67	$ 1,663,836.79	$ 3,335,593.45	$ 2,201,218.99	$ 1,857,548.49	$ 1,800,358.20	$ 1,894,520.00										
Difference		$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF TRASH FUND #950

	ACTUAL					BUDGET		PROJECTED				
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ 435,957.08	$ 636,341.11	$ 813,937.34	$ 1,128,498.21	$ 950,523.45	$ 1,052,947.60	$ 1,171,965.60	$ 1,184,323.60	$ 1,662,190.50	$ 2,138,012.21	$ 2,625,300.48	$ 3,124,409.98
TOTAL REVENUE	$ 1,991,562.71	$ 2,052,235.89	$ 2,401,201.45	$ 1,561,642.82	$ 2,503,075.66	$ 2,514,500.00	$ 2,864,500.00	$ 2,908,030.00	$ 2,955,728.50	$ 3,017,969.05	$ 3,081,616.20	$ 3,146,675.58
TOTAL SPENDABLE APPROP.	$ 1,791,178.68	$ 1,874,639.66	$ 2,086,640.58	$ 1,739,617.58	$ 2,400,651.51	$ 2,395,482.00	$ 2,852,142.00	$ 2,430,163.10	$ 2,479,906.79	$ 2,530,680.77	$ 2,582,506.71	$ 2,635,406.73
ENDING BALANCE	$ 636,341.11	$ 813,937.34	$ 1,128,498.21	$ 950,523.45	$ 1,052,947.60	$ 1,171,965.60	$ 1,184,323.60	$ 1,662,190.50	$ 2,138,012.21	$ 2,625,300.48	$ 3,124,409.98	$ 3,635,678.83
PER FUND REPORT	$ 636,341.11	$ 813,937.34	$ 1,128,498.21	$ 950,523.45	$ 1,052,947.60							
DIFFERENCE	$ -	$ -	$ -	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis of Trash Fund #950

Fund Code	Revenue	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
950131	Trash Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -	2.00%	$ -
950237	Trash Credit Card Conv. Fee	16,062.00	19,022.00	24,986.00	26,312.00	39,908.00	40,000.00	40,000.00	0.00%	40,000.00	0.00%	29,767.50	0.00%	31,255.88	0.00%	32,818.67	0.00%	34,459.60
950850	Trash Bag	-	-	-	-	-	-	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
950851	Trash Res Qrtly Fee-Rays	1,793,022.44	1,803,181.69	2,126,056.34	1,308,589.28	2,190,195.38	2,200,000.00	2,550,000.00	2.00%	2,601,000.00	2.00%	2,653,020.00	2.00%	2,706,080.40	2.00%	2,760,202.01	2.00%	2,815,406.05
950852	Trash Res Qrtly Fee-City	124,930.60	154,396.46	196,380.00	177,354.27	189,649.26	190,000.00	190,000.00	2.00%	193,800.00	2.00%	197,676.00	2.00%	201,629.52	2.00%	205,662.11	2.00%	209,775.35
950853	Trash Late Fee	51,720.18	71,284.12	47,600.71	47,951.27	77,482.02	80,000.00	80,000.00	N/A	69,300.00	N/A	72,765.00	N/A	76,403.25	N/A	80,233.41	N/A	84,234.58
950855	Trash Bag	2,718.00	3,006.00	2,042.00	1,436.00	3,281.00	3,000.00	3,000.00	N/A	2,400.00	N/A	2,500.00	N/A	2,600.00	N/A	2,700.00	N/A	2,800.00
950990	Bulk Trash Event	3,109.49	1,345.62	4,136.40	-	2,560.00	1,500.00	1,500.00	2.00%	1,530.00	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	Total	$ 1,991,562.71	$ 2,052,235.89	$ 2,401,201.45	$ 1,561,642.82	$ 2,503,075.66	$ 2,514,500.00	$ 2,864,500.00		$ 2,908,030.00		$ 2,955,728.50		$ 3,017,969.05		$ 3,081,616.20		$ 3,146,675.58
Fund Code	**Appropriations**																	
950017111	Salary	$ -	$ -	$ -	$ -	$ -	$ -	$ -	5.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -	3.00%	$ -
950017131	Transfer	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
950017223	Office Supplies	1,282.44	1,332.90	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
950017331	Consulting	-	-	-	89.23	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
950017333	Postage	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
950017337	Printing	-	-	-	-	-	-	-	5.00%	-	3.00%	-	3.00%	-	3.00%	-	3.00%	-
950017349	Services Contractual	31,627.14	36,742.93	32,049.73	15,669.49	10,648.70	14,000.00	14,000.00	5.00%	14,700.00	3.00%	15,141.00	3.00%	15,595.23	3.00%	16,063.09	3.00%	16,544.98
950017370	Refund	10,413.82	12,765.08	13,624.97	14,914.42	18,635.87	10,800.00	19,400.00	5.00%	20,370.00	3.00%	20,981.10	3.00%	21,610.53	3.00%	22,258.85	3.00%	22,926.61
950017371	Credit Card Fee	-	-	11,965.00	27,847.22	45,769.86	43,000.00	56,000.00	5.00%	58,800.00	3.00%	60,564.00	3.00%	62,380.92	3.00%	64,252.35	3.00%	66,179.92
950017389	Software Licensing	25,240.22	15,010.32	14,252.00	14,563.00	14,890.05	14,562.00	23,022.00	5.00%	24,173.10	3.00%	24,898.29	3.00%	25,645.24	3.00%	26,414.60	3.00%	27,207.04
950017850	Trash Bags Contractual	2,897.00	1,800.00	2,057.00	1,602.00	3,184.00	3,000.00	3,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00	N/A	2,000.00
950017851	Trash Res Quarterly Fee Con	1,719,718.06	1,806,988.43	2,012,691.88	1,664,932.22	2,307,523.03	2,310,120.00	2,736,720.00	5.00%	2,310,120.00	2.00%	2,356,322.40	2.00%	2,403,448.85	2.00%	2,451,517.82	2.00%	2,500,548.18
	Total	$ 1,791,178.68	$ 1,874,639.66	$ 2,086,640.58	$ 1,739,617.58	$ 2,400,651.51	$ 2,395,482.00	$ 2,852,142.00		$ 2,430,163.10		$ 2,479,906.79		$ 2,530,680.77		$ 2,582,506.71		$ 2,635,406.73
	Per Report	$ 1,791,178.68	$ 1,874,639.66	$ 2,086,640.58	$ 1,739,617.58	$ 2,400,651.51	$ 2,395,482.00	$ 2,852,142.00										
	Difference	$ -	$ -	$ -	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

SUMMARY OF ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND #176

	ACTUAL		BUDGET		PROJECTED				
	2020	2021	2022	2023	2024	2025	2026	2027	2028
BEGINNING CASH BALANCE	$ -	$ -	$ 4,711,457.21	$ 9,638,829.21	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)
TOTAL REVENUE	$ -	$ 4,927,372.00	$ 4,927,372.00	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL SPENDABLE APPROP.	$ -	$ 215,914.79	$ -	$ 9,854,744.00	$ -	$ -	$ -	$ -	$ -
ENDING BALANCE	$ -	$ 4,711,457.21	$ 9,638,829.21	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)	$ (215,914.79)
PER FUND REPORT	$ -	$ 4,711,457.21							
DIFFERENCE	$ -	$ -							

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis ARP Coronavirus Local Fiscal Recovery Fund #176

Fund Code	Revenue	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
	Direct Payment from US Treasury	$ -	$4,927,372.00	$ 4,927,372.00	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
	Total	$ -	$4,927,372.00	$ 4,927,372.00	$ -		$ -		$ -		$ -		$ -		$ -

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Analysis ARP Coronavirus Local Fiscal Recovery Fund #176

(Continued)

Fund Code	Appropriations	2020 Actual	2021 Actual	2022 Budget	2023 Budget	Projected Growth Factor Used	2024 Estimated	Projected Growth Factor Used	2025 Estimated	Projected Growth Factor Used	2026 Estimated	Projected Growth Factor Used	2027 Estimated	Projected Growth Factor Used	2028 Estimated
1131	ARP2021-Adm Tsf	$ -	$ 209,914.79	$ -	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -	N/A	$ -
1176	Other	-	-	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1330	ARP2021-Council Legal	-	6,000.00	-	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
1349	Services	-	-	-	9,854,744.00	N/A	-	N/A	-	N/A	-	N/A	-	N/A	-
	Total	$ -	$ 215,914.79	$ -	$9,854,744.00		$ -		$ -		$ -		$ -		$ -
	Per Budget	$ -	$ 215,914.79	$ -	$9,854,744.00										
	Difference	$ -	$ -	$ -	$ -										

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Circuit Breaker Impact by Fund

		ACTUAL						Estimated					
State Fund #	Fund	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
0101	General	$ 2,466,397	$ 2,488,639	$ 3,175,758	$ 2,405,231	$ 2,001,513	$ 2,121,314	$ 1,909,182	$ 1,813,723	$ 1,723,037	$ 1,636,885	$ 1,555,041	$ 1,477,289
0180	Debt Service/PSB Lease 546	124	120	183	70	-	-	-	-	-	-	-	-
	Bond #2	-	-	-	-	-	-	-	-	-	-	-	-
	Bond #3 (2005 GO Bond)	72	28	-	-	-	-	-	-	-	-	-	-
	Bond #4 (2015 Bonds)	136	131	-	-	-	-	-	-	-	-	-	-
0185	Bond #5 (2016 Bonds)	63	99	154	113	113	-	-	-	-	-	-	-
0181	Bond #6 - DLGF Debt Pay (2017 Bonds	-	107	138	102	121	119	-	-	-	-	-	-
0182	Bond #7 - DLGF #2 (2018 GO Bonds)	-	-	404	244	254	-	-	-	-	-	-	-
0183	Bond #8 - DLGF #3 (2019 GO Bonds)	-	-	-	183	326	373	336	319	-	-	-	-
0184	Bond #9 - DLGF #4 (2020 GO Bonds)	-	-	-	-	221	367	330	314	298	283	269	255
	2022 GO Bonds)	-	-	-	-	-	-	925	879	835	793	753	716
	(NEW) PSB Lease	-	-	-	-	-	-	144	137	130	123	117	111
0708	MVH	195,336	222,435	184,021	155,537	248,849	238,255	214,430	203,708	193,523	183,847	174,654	165,922
1111	Fire	967,903	1,247,309	1,158,497	1,388,016	1,282,052	1,199,686	1,079,717	1,025,731	974,445	925,723	879,436	835,465
2391	CCD	268,313	288,209	348,525	311,075	282,142	279,179	251,261	238,698	226,763	215,425	204,654	194,421
	Total (1)	$ 3,898,344	$ 4,247,077	$ 4,867,680	$ 4,260,572	$ 3,815,590	$ 3,839,293	$ 3,456,326	$ 3,283,510	$ 3,119,031	$ 2,963,079	$ 2,814,925	$ 2,674,179
	Incremental	$ 423,103	$ 348,733	$ 620,603	$ (607,108)	$ (444,982)	$ 23,703	$ (382,967)	$ (172,816)	$ (164,479)	$ (155,952)	$ (148,154)	$ (140,746)

(1) The totals for 2009 through 2022 are actual; after that, we estimate future impact.

NOTE: The total amount is distributed according to the "1782 Notice".
Beginning with taxes payable in 2014, per the DLGF, only Over 65 Circuit Breaker credits can be allocated to debt funds.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Circuit Breaker Impact by Unit

	Actual								
Fund	2014	2015	2016	2017	2018	2019	2020	2021	2022
County									
Township	$ 89,773	$ 110,550	$ 88,353	$ 93,079	$ 89,239	$ 96,759	$ 66,964	$ 47,881	$ 48,621
Library	211,976	195,986	165,781	185,475	201,331	214,481	180,330	159,155	268,476
School	7,496,939	7,982,520	7,092,012	7,736,362	7,999,900	9,210,616	6,901,987	5,474,764	5,461,122
City	3,370,094	3,430,771	3,475,241	3,898,344	4,247,077	4,867,680	4,260,572	3,815,590	3,839,293
Total (1)	$ 11,168,782	$ 11,719,827	$ 10,821,387	$ 11,913,260	$ 12,537,547	$ 14,389,536	$ 11,409,853	$ 9,497,390	$ 9,617,512
Incremental	$ 795,220	$ 551,045	$ (898,440)	$ 1,091,873	$ 624,287	$ 1,851,989	$ (2,979,683)	$ (1,912,463)	$ 120,122
Total City Tax Rate	$ 0.8075	$ 0.7698	$ 0.7839	$ 0.7937	$ 0.7955	$ 0.7880	$ 0.7779	$ 0.7778	$ 0.7505
Total School Tax Rate	$ 1.9250	$ 1.9250	$ 1.7403	$ 1.7139	$ 1.6501	$ 1.8121	$ 1.5998	$ 1.4677	$ 1.4000
Total District Tax Rate	$ 3.0960	$ 3.0430	$ 2.8546	$ 2.8383	$ 2.7760	$ 2.9246	$ 2.6967	$ 2.5633	$ 2.4881

(1) The County has not been included since it covers a much larger area.

NOTE: The School tax rate includes a operating referendum tax rate not subject to circuit breaker in 2011-2022 and a debt service referendum tax rate not subject to circuit breaker in 2019-2022.
Beginning with taxes payable in 2014, per the DLGF, only Over 65 Circuit Breaker credits can be allocated to debt funds.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Estimated Residential Circuit Breaker Threshold

Gross Assessed Value	Standard Deduction	Supplemental Deduction	Mortgage Deduction	Net Assessed Value	Net AV as a % of Gross AV	Pay 2022 Total Tax Rate	Estimated Tax Bill	Maximum Tax Bill at Cap	(Under)/ Over Cap
$ 10,000	$ 6,000	$ 1,400	$ 3,000	$ -	26.00%	$ 2.1449	$ -	$ 100.00	$ 100.00
20,000	12,000	2,800	3,000	2,200	11.00%	2.1449	47.19	200.00	152.81
30,000	18,000	4,200	3,000	4,800	16.00%	2.1449	102.96	300.00	197.04
40,000	24,000	5,600	3,000	7,400	18.50%	2.1449	158.72	400.00	241.28
50,000	30,000	7,000	3,000	10,000	20.00%	2.1449	214.49	500.00	285.51
60,000	36,000	8,400	3,000	12,600	21.00%	2.1449	270.26	600.00	329.74
70,000	42,000	9,800	3,000	15,200	21.71%	2.1449	326.02	700.00	373.98
80,000	45,000	12,250	3,000	19,750	24.69%	2.1449	423.62	800.00	376.38
90,000	45,000	15,750	3,000	26,250	29.17%	2.1449	563.04	900.00	336.96
100,000	45,000	19,250	3,000	32,750	32.75%	2.1449	702.45	1,000.00	297.55
110,000	45,000	22,750	3,000	39,250	35.68%	2.1449	841.87	1,100.00	258.13
125,000	45,000	28,000	3,000	49,000	39.20%	2.1449	1,051.00	1,250.00	199.00
175,000	45,000	45,500	3,000	81,500	46.57%	2.1449	1,748.09	1,750.00	1.91
200,000	45,000	54,250	3,000	97,750	48.88%	2.1449	2,096.64	2,000.00	(96.64)
250,000	45,000	71,750	3,000	130,250	52.10%	2.1449	2,793.73	2,500.00	(293.73)
300,000	45,000	89,250	3,000	162,750	54.25%	2.1449	3,490.82	3,000.00	(490.82)

NOTE: There is a $14.49 Circuit Breaker impact for each $10,000 of assessed value for non-homestead residential, agriculture or long-term care properties since their cap is 2%. In addition, non-residential property and personal have no Circuit Breaker impact since their cap is 3%. The actual Pay 2022 tax rate is 2.4881, but the School Referendum combined tax rates of .3432 are not subject to the Circuit Breaker and, therefore, has been removed.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Property Tax Rates

ACTUAL (EXPRESSED IN DOLLARS PER $100)

State Fund #	Fund	2016	2017	2018	2019	2020	2021	2022
0101	General	$ 0.4231	$ 0.4495	$ 0.4162	$ 0.4556	$ 0.3866	$ 0.3547	$ 0.3784
0180	Debt Service/PSB Lease 546	0.0242	0.0262	0.0212	0.0187	0.0091	-	-
	New PSB Lease	-	-	-	-	-	-	-
0184	2020 G.O. Bonds	-	-	-	-	-	0.0217	0.0281
0183	2019 G.O. Bonds	-	-	-	-	0.0240	0.0321	0.0286
0182	2018 G.O. Bonds	-	-	-	0.0413	0.0319	0.0250	-
0181	2017 G.O. Bonds	-	-	0.0188	0.0141	0.0134	0.0119	0.0091
0185	2016 G.O. Bonds	-	0.0133	0.0174	0.0157	0.0148	0.0111	0.0000
	2015 G.O. Bonds	0.0357	0.0287	0.0230	-	-	-	-
	2005 G.O. Bonds	0.0219	0.0151	0.0049	-	-	-	-
0708	Motor Vehicle Highway	0.0294	0.0356	0.0372	0.0264	0.0250	0.0441	0.0425
1111	Fire	0.2026	0.1764	0.2086	0.1662	0.2231	0.2272	0.2140
2391	CCD	0.0470	0.0489	0.0482	0.0500	0.0500	0.0500	0.0498
	Total Rate	$ 0.7839	$ 0.7937	$ 0.7955	$ 0.7880	$ 0.7779	$ 0.7778	$ 0.7505

PROJECTED

State Fund #	Fund	2023	2024	2025	2026	2027	2028
0101	General	$ 0.3355	$ 0.3307	$ 0.2881	$ 0.2827	$ 0.2940	$ 0.3058
	New PSB Lease	0.0107	0.0181	0.0171	0.0161	0.0161	0.0161
0353	2022 G.O. Bonds	0.0639	0.0633	-	-	-	-
0184	2020 G.O. Bonds	0.0230	0.0221	0.0176	-	-	-
0183	2019 G.O. Bonds	0.0232	0.0191	-	-	-	-
0182	2018 G.O. Bonds	-	-	-	-	-	-
0186	2017 G.O. Bonds	-	-	-	-	-	-
0185	2016 G.O. Bonds	-	-	-	-	-	-
0708	Motor Vehicle Highway	0.0377	0.0371	0.0366	0.0359	0.0374	0.0389
1111	Fire	0.1897	0.1870	0.2223	0.2181	0.2269	0.2359
2391	CCD **(1)**	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
	Total Rate	$ 0.7337	$ 0.7275	$ 0.6317	$ 0.6029	$ 0.6243	$ 0.6467

(1) Note: kept the rate at .0500 A.V.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Assessed Values

ACTUAL

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net AV	$ 783,881,915	$ 965,736,295	$ 1,243,620,064	$ 2,057,307,423	$ 1,746,298,726	$ 1,773,422,035	$ 1,766,093,759	$ 1,731,239,634	$ 1,711,602,778
% Change	8.69%	23.20%	28.77%	65.43%	-15.12%	1.55%	-0.41%	-1.97%	-1.13%
2% Bond Limit (.667% after 2002)	$ 5,228,492	$ 6,441,461	$ 8,294,946	$ 13,722,241	$ 11,647,813	$ 11,828,725	$ 11,779,845	$ 11,547,368	$ 11,416,391

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net AV	$ 1,765,628,544	$ 1,895,617,899	$ 2,097,984,207	$ 2,257,907,583	$ 2,482,678,324	$ 2,794,261,037	$ 3,105,706,419	$ 3,394,206,384	$ 3,782,191,595
% Change	3.16%	7.36%	10.68%	7.62%	9.95%	12.55%	11.15%	9.29%	11.43%
2% Bond Limit (.667% after 2002)	$ 11,776,742	$ 12,643,771	$ 13,993,555	$ 15,060,244	$ 16,559,464	$ 18,637,721	$ 20,715,062	$ 22,639,357	$ 25,227,218
Avg. Growth Factor		**9.24%**							

PROJECTED

	2023	2024	2025	2026	2027	2028
Growth Factor Used	24.07%	6.00%	6.00%	6.00%	6.00%	6.00%
Net AV	$ 4,692,565,112	$ 4,974,119,019	$ 5,272,566,160	$ 5,588,920,129	$ 5,924,255,337	$ 6,279,710,657
.667% Bond Limit (after 2002)	$ 31,299,409	$ 33,177,374	$ 35,168,016	$ 37,278,097	$ 39,514,783	$ 41,885,670

NOTE: Assessed value increase in 2014-2023 was very strong.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Property Tax Levy vs. Actual Collection

ACTUAL

Budgeted Levy	2014	2015	2016	2017	2018	2019	2020	2021
General	$ 6,749,998	$ 7,758,763	$ 8,781,505	$ 10,149,295	$ 10,332,907	$ 12,637,025	$ 12,006,661	$ 12,039,250
PSB Lease Debt Service (0180)	397,266	434,096	502,275	591,572	526,328	518,684	282,619	-
2001 GO Bonds (Bond #2)	35,313	-	-	-	-	-	-	-
2005 GO Bonds (Bond #3)	448,470	409,453	454,538	340,944	121,651	-	-	-
2015/2020 GO Bonds Bond #4	-	-	740,959	648,019	571,016	-	-	736,543
2016 GO Bonds (Bond #5 0185)	-	-	-	300,302	431,986	435,473	459,645	376,757
2017 GO Bonds (0181)	-	-	-	-	466,744	391,093	416,165	403,911
2018 GO Bonds (Bond #2 0182)	-	-	-	-	.	1,145,542	990,720	848,552
2019 GO Bonds (Bond #3 0183)	-	-	-	-	-	-	745,370	1,089,540
Motor Vehicle Highway	522,626	828,385	610,202	803,815	923,556	732,260	776,427	1,496,845
Thoroughfare Bond	-	-	-	-	-	-		
Fire	5,249,214	4,278,410	4,204,994	3,982,949	5,178,867	4,609,907	6,928,831	7,711,637
Cumulative Capital Dev.	854,992	883,358	975,492	1,104,117	1,196,651	1,386,855	1,552,853	1,697,103
Total	$ 14,257,879	$ 14,592,465	$ 16,269,965	$ 17,921,013	$ 19,749,706	$ 21,856,839	$ 24,159,291	$ 26,400,138
Property Taxes Received								
General	$ 4,962,651	$ 5,679,501	$ 6,759,754	$ 7,520,383	$ 7,556,017	$ 9,353,642	$ 9,402,610	$ 9,986,923
2001 GO Bonds (Bond #2)	34,389	92,962	-	-	-	-	-	-
Motor Vehicle Highway	384,896	606,447	469,906	596,110	676,322	541,560	608,964	1,242,946
Fire	3,859,546	3,135,431	3,243,035	2,954,631	3,787,402	3,411,404	5,425,547	6,399,724
Cumulative Capital Dev.	628,267	647,442	751,831	819,003	875,461	1,025,553	1,215,423	1,407,708
PSB Lease Rental Pymt. (0180)	380,955	322,710	587,908	570,316	509,240	514,026	278,238	-
2015 GO BondsBond #4	-	-	730,929	625,619	554,339	-	-	-
2016 GO Bonds (Bond #5 0185)	-	-	-	290,343	417,164	430,843	451,198	375,887
2017 GO Bonds	-	-	-	-	-	388,185	408,585	401,910
2018 GO Bonds (Bond #2 0182)	-	-	-	-	-	1,136,828	972,582	847,192
2019 GO Bonds (Bond #3 0183)	-	-	-	-	-	-	731,576.24	1,087,181.10
2005 GO Bonds (Bond #3 0183)	429,897	391,636	449,031	328,364	116,506	-	-	-
Total	$ 10,680,602	$ 10,876,131	$ 12,992,393	$ 13,704,768	$ 14,492,451	$ 16,802,041	$ 19,494,723	$ 21,749,472
Difference	$ (3,577,277)	$ (3,716,334)	$ (3,277,572)	$ (4,216,245)	$ (5,257,255)	$ (5,054,798)	$ (4,664,568)	$ (4,650,666)

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Estimated Budget Levy and Taxes to be Collected

	ESTIMATED BUDGET						
Estimated Budget Levy	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
General	$ 14,311,813	$ 15,742,994	$ 16,451,429	$ 15,191,743	$ 15,799,413	$ 16,431,390	$ 17,088,645
2015 G.O. Bonds	-	-	-	-	-	-	-
2016 G.O. Bonds	-	-	-	-	-	-	-
2017 G.O. Bonds	344,179	-	-	-	-	-	-
2018 G.O. Bonds	-	-	-	-	-	-	-
2019 G.O. Bonds	1,081,707	1,090,000	950,056	-	-	-	-
2020 G.O. Bonds	1,062,796	1,080,000	1,100,000	926,299	-	-	-
2022 G.O. Bonds	-	3,000,000	2,970,000	-	-	-	-
Motor Vehicle Highway	1,607,431	1,768,174	1,847,742	1,930,890	2,008,126	2,088,451	2,171,989
Fire	8,093,890	8,903,279	9,303,927	11,722,603	12,191,507	12,679,168	13,186,334
Cumulative Capital Dev.	1,883,531	2,335,578	2,475,713	2,624,255	2,781,711	2,948,613	3,125,530
New PSB Lease	-	500,000	900,000	900,000	900,000	900,000	900,000
Debt Service (Bond #3)	-	-	-	-	-	-	-
Total	$ 28,385,347	$ 34,420,025	$ 35,998,866	$ 33,295,791	$ 33,680,757	$ 35,047,622	$ 36,472,499

Estimated Property Taxes to Be Received	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
General	$ 12,190,499	$ 13,833,812	$ 14,637,706	$ 13,468,706	$ 14,162,528	$ 14,876,349	$ 15,611,356
2015 G.O. Bonds	-	-	-	-	-	-	-
2016 G.O. Bonds	-	-	-	-	-	-	-
2017 G.O. Bonds	344,060	-	-	-	-	-	-
2018 G.O. Bonds	-	-	-	-	-	-	-
2019 G.O. Bonds	1,081,334	1,089,664	949,737	-	-	-	-
2020 G.O. Bonds	1,062,429	1,079,670	1,099,686	926,001		-	-
2022 Bonds	-	2,999,075	2,969,121				
Motor Vehicle Highway	1,369,176	1,553,744	1,644,033	1,737,367	1,824,279	1,913,796	2,006,067
Fire	6,894,204	7,823,562	8,278,195	10,748,158	11,265,785	11,799,731	12,350,870
Cumulative Capital Dev.	1,604,352	2,084,317	2,237,014	2,397,492	2,566,286	2,743,960	2,931,109
New PSB Lease	-	499,856	899,863	899,870	899,877	899,883	899,889
Debt Service (Bond #3)	-	-	-	-	-	-	-
Total	$ 24,546,054	$ 30,963,699	$ 32,715,357	$ 30,177,595	$ 30,718,754	$ 32,233,719	$ 33,799,291

NOTE: Estimated property taxes to be received assumes 100% tax collections minus estimated Circuit Breaker impact.
The City expects to issue additional debt in 2023 -2028.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Property Tax Impact (City Only)

	ACTUAL									PROJECTED					
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Calculation to arrive at assessed valuation:															
Market Value of Home	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Times: Percent Factor															
Equals: True Tax Value	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Less:															
Homestead Deduction	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000
Net Assessed Value	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000
Supplemental Homestead	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750
Calculation to arrive at property tax liability for the City:															
Assessed Value Divided by 100	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978
Times: City Property Tax Rate	0.8075	0.7698	0.7839	0.7937	0.7955	0.7880	0.7779	0.7778	0.7505	0.7337	0.7275	0.6317	0.6029	0.6243	0.6467
Total	$ 789	$ 752	$ 766	$ 776	$ 778	$ 770	$ 760	$ 760	$ 734	$ 717	$ 711.16	$ 617.51	$ 589.30	$ 610.29	$ 632.11
Equals: Tax Liability for the City	$ 789	$ 752	$ 766	$ 776	$ 778	$ 770	$ 760	$ 760	$ 734	$ 717	$ 711.16	$ 617.51	$ 589.30	$ 610.29	$ 632.11
Calculation to arrive at property tax liability for the School:															
Assessed Valuation divided by 100	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978
Times: Total School Tax Rate	1.9250	1.9250	1.7403	1.7139	1.6501	1.8121	1.5998	1.4677	1.4000	1.4000	1.4000	1.4000	1.4000	1.4000	1.4000
Total	$ 1,882	$ 1,882	$ 1,701	$ 1,675	$ 1,613	$ 1,771	$ 1,564	$ 1,435	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369
Equals: Tax Liability for the School	$ 1,882	$ 1,882	$ 1,701	$ 1,675	$ 1,613	$ 1,771	$ 1,564	$ 1,435	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369	$ 1,369

***NOTE: This property tax impact assumes the 2014-2022 district rates as certified by the DLGF.**
The 2023-2028 Tax Rate is inflated to be conservative.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Property Tax Impact (Total)

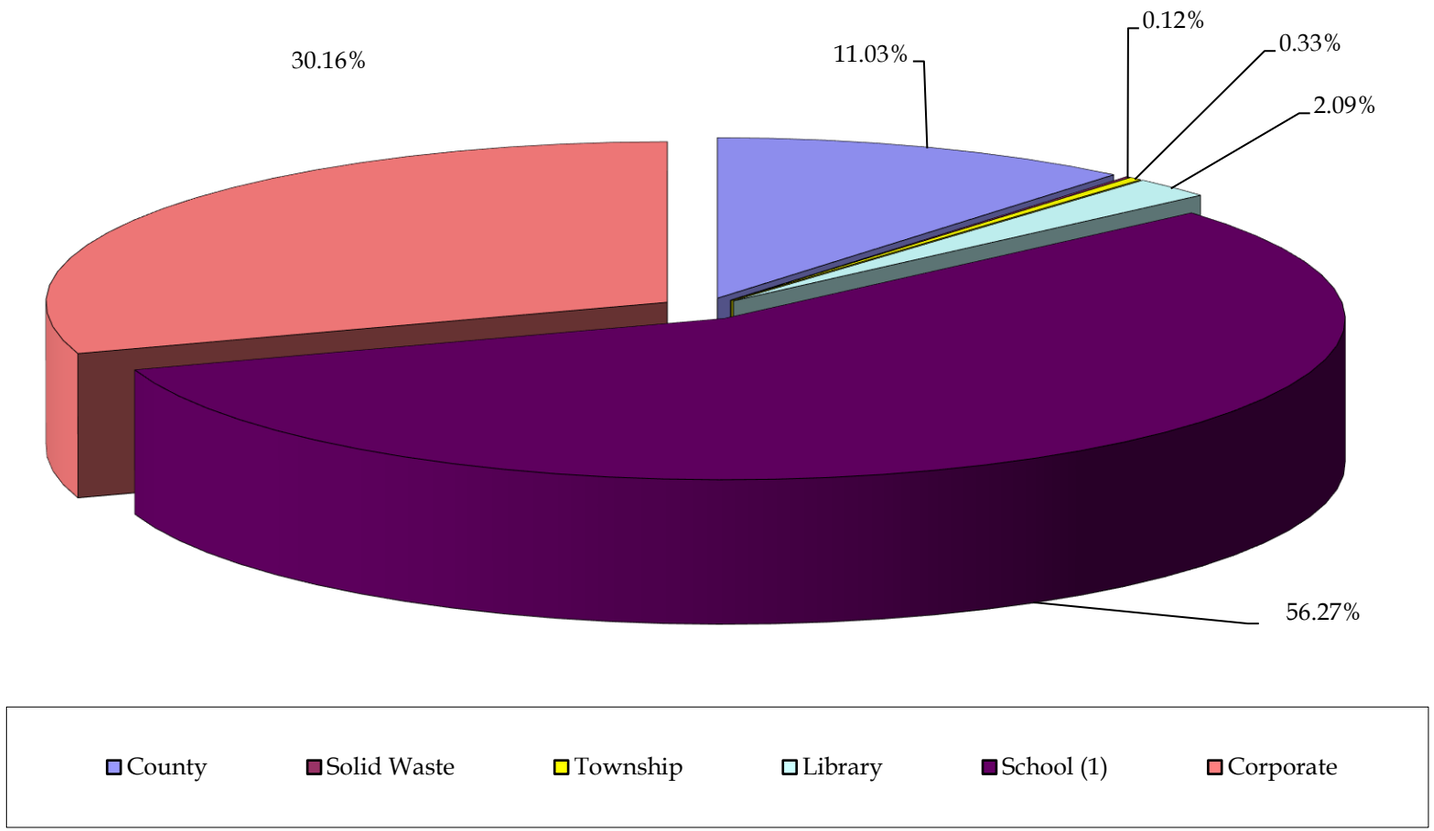
	ACTUAL									PROJECTED					
Calculation to arrive at assessed valuation:	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Market Value of Home	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Times: Percent Factor															
Equals: True Tax Value	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Less:															
Homestead Deduction	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000	$ 45,000
Net Assessed Value	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000	$ 155,000
Supplemental Homestead	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250	$ 54,250
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750	$ 97,750
Calculation to arrive at property tax liability for the taxing district:															
Assessed Value Divided by 100	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978	$ 978
Times: Grand Total Property Tax Rate	3.0960	3.0430	2.8546	2.8383	2.7760	2.9246	2.6967	2.5633	2.4881	2.4881	2.4881	2.4881	2.4881	2.4881	2.4881
Total	$ 3,026	$ 2,975	$ 2,790	$ 2,774	$ 2,714	$ 2,859	$ 2,636	$ 2,506	$ 2,432	$ 2,432	$ 2,432	$ 2,432	$ 2,432	$ 2,432	$ 2,432

***NOTE: This property tax impact assumes the 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2022 district rates as certified by the DLGF.**

WESTFIELD, INDIANA

SUSTAINABILITY ANALYSIS/ REVENUE AND SPENDING PLAN

Westfield 2022 Property Tax Rate



NOTE: Includes the School Referendum Rate

Total Property Tax Rate Comparison to Similar Units of Government (based on Payable 2022)

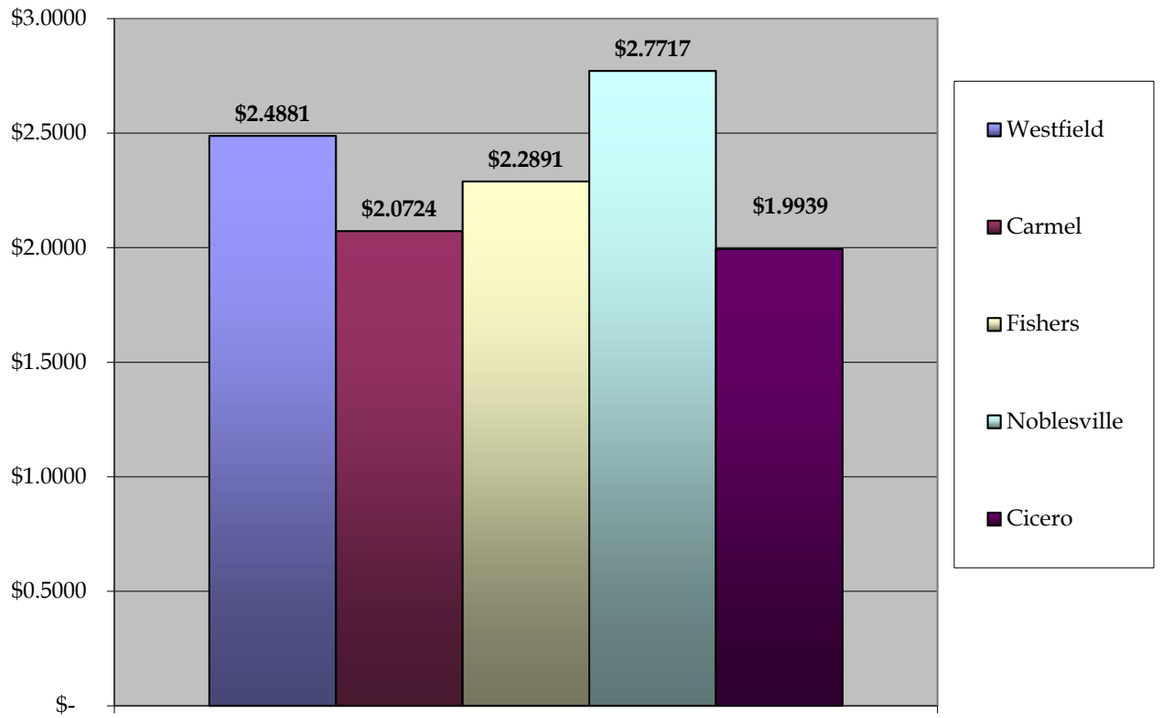
	HAMILTON COUNTY				
Section	**Westfield**	Carmel	Fishers	Noblesville	Cicero
State	**$ -**	$ -	$ -	$ -	$ -
Welfare	**-**	-	-	-	-
County	**0.2744**	0.2744	0.2744	0.2744	0.2744
Solid Waste	**0.0029**	0.0029	0.0029	0.0029	0.0029
Township	**0.0083**	0.0730	0.0004	-	0.0140
Library	**0.0520**	0.0742	0.0573	0.0573	0.0669
School **(1)**	**1.4000**	0.8602	1.2376	1.3371	1.0461
Corporate	**0.7505**	0.7877	0.7165	1.1000	0.5896
Total	**$ 2.4881**	**$ 2.0724**	**$ 2.2891**	**$ 2.7717**	**$ 1.9939**
Assessed Value	$ 3,782,191,595	$ 8,868,139,414	$ 7,426,589,881	$ 3,929,659,993	$ 321,408,404

(1) Includes .3432 <u>total</u> referendum tax rate.

WESTFIELD, INDIANA

SUSTAINABILITY ANALYSIS/ REVENUE AND SPENDING PLAN

Total Property Tax Rate Comparison



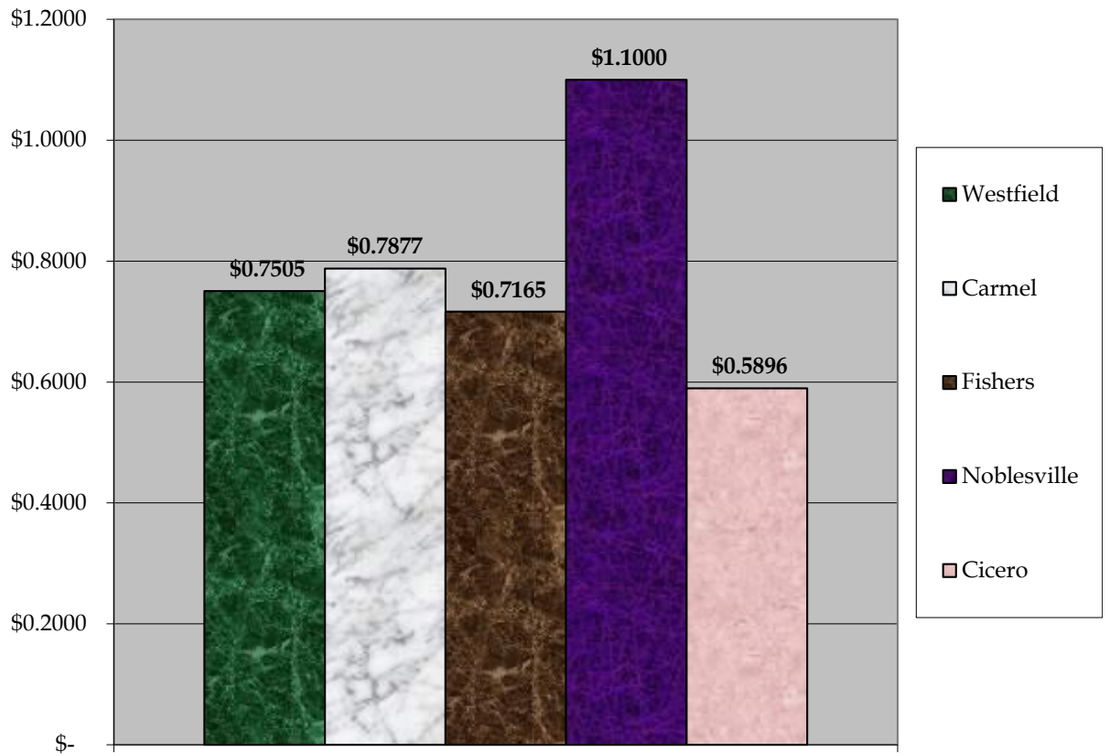
WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Corporate Tax Rate Comparison to Similar Units of Government (based on Payable 2022)

		HAMILTON COUNTY				
	Fund	**Westfield**	Carmel	Fishers	Noblesville	Cicero
0101	Corporation General	**$ 0.3784**	$ 0.5591	$ 0.3951	$ 0.6624	$ 0.4479
0708	MVH	**0.0425**	0.1350	-	-	-
0341	Fire Pension	**-**	-	-	-	-
0342	Police Pension	**-**	-	-	-	-
2391	Cum. Cap. Dev.	**0.0498**	0.0500	0.0500	0.0500	0.0463
1301	Park & Rec	**-**	-	-	-	0.0721
1303	Park	**-**	-	-	0.1274	-
0180	Debt Service	**0.0091**	0.0141	-	-	-
0181	Debt Payment	**-**	0.0036	0.0675	-	-
0283	Lease Rental	**-**	-	-	-	0.0233
1181	Fire Building Debt	**-**	-	-	0.1198	-
1191	Cum. Fire Special	**-**	-	-	0.0200	-
1111	Fire Operating	**0.2140**	-	-	-	-
0182	Bond #2	**-**	-	0.0116	-	
0183	Bond #3	**0.0286**	-	-	0.0976	-
0184	Bond #4	**0.0281**	-	0.1798	0.0228	-
0185	Bond #5	**-**	-	0.0025	-	-
0181	Bond #6	**-**	-	-	-	-
2482	Redev Bond	**-**	0.0259	-	-	-
0781	Thor Bond	**-**	-	-	-	
1380	Park Bond	**-**	-	-	-	-
0801	Health	**-**	-	0.0100		
	Total	**$ 0.7505**	**$ 0.7877**	**$ 0.7165**	**$ 1.1000**	**$ 0.5896**

Corporate Tax Rate Comparison



WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Property Tax Comparison to Similar Governments
(based on 2022 Tax Rates)

	HAMILTON COUNTY				
Calculation to arrive at assessed valuation:	**Westfield**	Carmel	Fishers	Noblesville	Cicero
Market Value of Home	**$ 200,000**	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Times: Percent Factor					
Equals: True Tax Value	**$ 200,000**	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Less:					
Homestead Deduction	**$ 45,000**	$ 45,000	$ 45,000	$ 45,000	$ 45,000
Net Assessed Value	**$ 155,000**	$ 155,000	$ 155,000	$ 155,000	$ 155,000
Supplemental Homestead	**$ 54,250**	$ 54,250	$ 54,250	$ 54,250	$ 54,250
Mortgage Deduction	**3,000**	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	**$ 97,750**	$ 97,750	$ 97,750	$ 97,750	$ 97,750
Calculation to arrive at property tax liability for the Taxing District:					
Assessed Value Divided by 100	**$ 978**	$ 978	$ 978	$ 978	$ 978
Times: 1st Taxing District Property Rate **(1)**	**2.4881**	2.0724	2.2891	2.7717	1.9939
Total Tax Liability for Taxing District	**$ 2,432.12**	$ 2,025.77	$ 2,237.60	$ 2,709.34	$ 1,949.04
Calculation to arrive at property tax liability for Municipality:					
Assessed Valuation divided by 100	**$ 978**	$ 978	$ 978	$ 978	$ 978
Times: Municipality Property Tax Rate	**0.7505**	0.7877	0.7165	1.1000	0.5896
Total Tax Liability for Municipality **(2)**	**$ 733.61**	$ 769.98	$ 700.38	$ 1,075.25	$ 576.33

(1) Includes .3432 total referendum tax rate.

(2) Before circuit breaker reduction, which is estimated to be $93 in Westfield for 2022.

Indiana County Tax Rates
(Effective January 1, 2022)

County	Rank	Tax Type	County Tax Rate
Randolph	1	CAGIT/CEDIT	$ 0.0300
Cass	2	CAGIT/CEDIT	0.0295
Wabash	3	CAGIT/CEDIT	0.0290
Jasper	4	CAGIT/CEDIT	0.0286
Pulaski	5	CAGIT/CEDIT	0.0285
Morgan	6	CAGIT/CEDIT	0.0272
Fulton	7	CAGIT/CEDIT	0.0268
Parke	8	CAGIT/CEDIT	0.0265
Tipton	9	CAGIT/CEDIT	0.0260
Fayette	10	COIT/CEDIT	0.0257
Grant	11	COIT/CEDIT	0.0255
Miami	12	COIT/CEDIT	0.0254
Brown	13	CAGIT/CEDIT	0.0252
Decatur	14	CAGIT/CEDIT	0.0250
Jennings	15	CAGIT/CEDIT	0.0250
Martin	16	COIT/CEDIT	0.0250
Owen	17	CAGIT/CEDIT	0.0250
Clinton	18	CAGIT/CEDIT	0.0245
Jay	19	CAGIT/CEDIT	0.0245
Clay	20	CAGIT	0.0235
White	21	CAGIT/CEDIT	0.0232
Montgomery	22	COIT/CEDIT	0.0230
Carroll	23	CAGIT/CEDIT	0.0227
Madison	24	COIT	0.0225
Scott	25	COIT/CEDIT	0.0216
DeKalb	26	CAGIT/CEDIT	0.0213
Warren	27	CAGIT/CEDIT	0.0212
Fountain	28	CAGIT/CEDIT	0.0210
Jackson	29	CAGIT/CEDIT	0.0210
Putnam	30	CAGIT/CEDIT	0.0210
Rush	31	CAGIT/CEDIT	0.0210
Wells	32	CAGIT/CEDIT	0.0210
Marion	33	COIT	0.0202
Clark	34	CAGIT/CEDIT	0.0200
Elkhart	35	CAGIT/CEDIT	0.0200
Union	36	CAGIT/CEDIT	0.0200
Vigo	37	CAGIT/CEDIT	0.0200
Washington	38	CAGIT/CEDIT	0.0200
Greene	39	COIT	0.0195
Huntington	40	CAGIT/CEDIT	0.0195
Hancock	41	CAGIT/CEDIT	0.0194
Perry	42	COIT/CEDIT	0.0181
Benton	43	CAGIT/CEDIT	0.0179
Steuben	44	CAGIT/CEDIT	0.0179
Bartholomew	45	CAGIT/CEDIT	0.0175
Howard	46	COIT/CEDIT	0.0175
Lawrence	47	CAGIT	0.0175

Highest County Income Tax:	**Randolph**	$ 0.0300
Lowest County Income Tax:	**Porter**	$ 0.0050
Average of all Counties:		**$ 0.0181**

County	Rank		County Tax Rate
Noble	48	CAGIT/CEDIT	$ 0.0175
Orange	49	CAGIT/CEDIT	0.0175
St. Joseph	50	COIT/CEDIT	0.0175
Starke	51	CAGIT/CEDIT	0.0171
Hendricks	52	CAGIT/CEDIT	0.0170
Henry	53	COIT/CEDIT	0.0170
Sullivan	54	CEDIT	0.0170
Whitley	55	CAGIT/CEDIT	0.0168
LaGrange	56	CAGIT/CEDIT	0.0165
Adams	57	COIT/CEDIT	0.0162
Shelby	58	CAGIT/CEDIT	0.0160
Blackford	59	CAGIT/CEDIT	0.0150
Boone	60	**COIT**	0.0150
Daviess	61	CAGIT/CEDIT	0.0150
Delaware	62	COIT/CEDIT	0.0150
Franklin	63	CAGIT/CEDIT	0.0150
Lake	64	CAGIT/CEDIT	0.0150
Ohio	65	CAGIT	0.0150
Vermillion	66	CEDIT	0.0150
Allen	67	COIT/CEDIT	0.0148
Ripley	68	CAGIT/CEDIT	0.0138
Floyd	69	CAGIT/CEDIT	0.0135
Monroe	70	COIT	0.0135
Tippecanoe	71	COIT/CEDIT	0.0128
Marshall	72	CAGIT	0.0125
Posey	73	COIT/CEDIT	0.0125
Switzerland	74	COIT	0.0125
Wayne	75	CAGIT/CEDIT	0.0125
Dearborn	76	COIT	0.0120
Dubois	77	COIT/CEDIT	0.0120
Johnson	78	CAGIT	0.0120
Knox	79	COIT/CEDIT	0.0120
Vanderburgh	80	COIT	0.0120
Hamilton	81	COIT	0.0110
Crawford	82	CAGIT/CEDIT	0.0100
Harrison	83	CAGIT/CEDIT	0.0100
Kosciusko	84	COIT/CEDIT	0.0100
Newton	85	CAGIT	0.0100
Warrick	86	CEDIT	0.0100
LaPorte	87	CAGIT/CEDIT	0.0095
Gibson	88	CEDIT	0.0090
Jefferson	89	CEDIT	0.0090
Spencer	90	COIT/CEDIT	0.0080
Pike	91	CEDIT	0.0075
Porter	92	CEDIT	0.0050

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

COIT Allocation to Funds

ACTUAL

Fund Code	Fund	2004	Split	2005	Split	2006	Split	2007	Split	2008	Split
101	General	$ 785,498	37.66%	$ 919,340	49.18%	$ 1,078,083	46.05%	$ 1,585,861	58.70%	$ 1,117,825	42.23%
708	MVH	100,000	4.80%	50,000	2.67%	-	-	-	-	-	-
1181	Fire	1,200,000	57.54%	900,000	48.15%	1,263,000	53.95%	1,116,000	41.30%	1,529,289	57.77%
Under (over) allocated											
Total		$ 2,085,498	100.00%	$ 1,869,340	100.00%	$ 2,341,083	100.00%	$ 2,701,861	100.00%	$ 2,647,114	100.00%

Fund Code	Fund	2009	Split	2010	Split	2011	Split	2012	Split	2013	Split
101	General	$ 2,391,672	65.71%	$ 3,446,184	66.17%	$ 3,909,227	77.98%	$ 5,184,483	71.66%	$ 4,548,923	60%
708	MVH	-	-	-	-	-	-	-	-	-	-
1181	Fire	1,248,000	34.29%	$ 1,761,672	33.83%	$ 1,103,941	22.02%	$ 2,050,186	28.34%	$ 3,032,615	40%
Under (over) allocated											
Total		$ 3,639,672	100.00%	$ 5,207,856	100.00%	$ 5,013,168	100.00%	$ 7,234,669	100.00%	$ 7,581,538	100.00%

Fund Code	Fund	2014	Split	2015	Split	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021
101	General	$ 5,252,176	60%	$ 5,500,000	59%	$ 5,831,759	$ 7,536,388	$ 10,381,258	$ 9,512,695	$ 10,913,619	$ 12,902,516
	Debt Service	-	-	-	-	-	-	-	-	-	-
1181	Fire	$ 3,501,451	40%	$ 3,763,083	41%	3,887,839	3,236,547	3,236,547	3,236,550	3,600,000	3,900,000
Under (over) allocated											
Total		$ 8,753,626	100.00%	$ 9,263,083	100.00%	$ 9,719,598	$ 10,772,935	$ 13,617,805	$ 12,749,245	$ 14,513,619	$ 16,802,516

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2014 First Mortgage Refunding Bonds (Public Safety Building Lease Rental)

Maximum Annual Payment:	$ 540,356.50
Final Year of Bonds:	Pay 2020
Source of Payment:	Property Taxes
Interest Rates:	1.54%
Early Redemption:	None
Potential Refunding Savings:	None

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2014 First Mortgage Refunding Bonds - PSB Lease Rental
(Public Safety Building Lease Rental)

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service	Lease Payment
4/23/2014						
7/5/2014	$ 270,000.00	1.54%	$ 11,088.00	$ 281,088.00	$ 281,088.00	$ 284,500.00
1/5/2015	240,000.00	1.54%	25,641.00	265,641.00		270,000.00
7/5/2015	245,000.00	1.54%	23,793.00	268,793.00	534,434.00	270,000.00
1/5/2016	245,000.00	1.54%	21,906.50	266,906.50		271,000.00
7/5/2016	250,000.00	1.54%	20,020.00	270,020.00	536,926.50	271,000.00
1/5/2017	255,000.00	1.54%	18,095.00	273,095.00		275,000.00
7/5/2017	255,000.00	1.54%	16,131.50	271,131.50	544,226.50	275,000.00
1/5/2018	255,000.00	1.54%	14,168.00	269,168.00		273,500.00
7/5/2018	260,000.00	1.54%	12,204.50	272,204.50	541,372.50	273,500.00
1/5/2019	260,000.00	1.54%	10,202.50	270,202.50		272,000.00
7/5/2019	260,000.00	1.54%	8,200.50	268,200.50	538,403.00	272,000.00
1/5/2020	265,000.00	1.54%	6,198.50	271,198.50		273,000.00
7/5/2020	265,000.00	1.54%	4,158.00	269,158.00	540,356.50	273,000.00
1/5/2021	275,000.00	1.54%	2,117.50	277,117.50	277,117.50	280,500.00
	$ 3,600,000.00		$ 193,924.50	$ 3,793,924.50	$ 3,793,924.50	$ 3,834,000.00

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Grand Park Event Center Senior Secured Note of 2015
(Grand Park Event Center Construction)

Final Year of Notes:	Pay 2041
Source of Payment:	COIT
Interest Rates:	4.50%
Early Redemption:	Anytime
Potential Refunding Savings:	None

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Grand Park Event Center Senior Secured Note of 2015
(Grand Park Event Center Construction)

Actual Debt Schedule

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
1/15/2022					
7/15/2022	375,068.52	4.50%	518,195.75	893,264.27	
1/15/2023	383,507.56	4.50%	509,756.71	893,264.27	1,786,528.54
7/15/2023	392,136.48	4.50%	501,127.79	893,264.27	
1/15/2024	400,959.55	4.50%	492,304.72	893,264.27	1,786,528.53
7/15/2024	409,981.14	4.50%	483,283.13	893,264.27	
1/15/2025	419,205.71	4.50%	474,058.55	893,264.26	1,786,528.53
7/15/2025	428,637.84	4.50%	464,626.42	893,264.26	
1/15/2026	438,282.19	4.50%	454,982.07	893,264.26	1,786,528.52
7/15/2026	448,143.54	4.50%	445,120.72	893,264.26	
1/15/2027	458,226.77	4.50%	435,037.49	893,264.26	1,786,528.52
7/15/2027	468,536.87	4.50%	424,727.39	893,264.26	
1/15/2028	479,078.95	4.50%	414,185.31	893,264.26	1,786,528.52
7/15/2028	489,858.23	4.50%	403,406.03	893,264.26	
1/15/2029	500,880.04	4.50%	392,384.22	893,264.26	1,786,528.53
7/15/2029	512,149.84	4.50%	381,114.42	893,264.26	
1/15/2030	523,673.21	4.50%	369,591.05	893,264.26	1,786,528.52
7/15/2030	535,455.86	4.50%	357,808.40	893,264.26	
1/15/2031	547,503.62	4.50%	345,760.65	893,264.27	1,786,528.53
7/15/2031	559,822.45	4.50%	333,441.82	893,264.27	
1/15/2032	572,418.45	4.50%	320,845.81	893,264.26	1,786,528.53
7/15/2032	585,297.87	4.50%	307,966.39	893,264.26	
1/15/2033	598,467.07	4.50%	294,797.19	893,264.26	1,786,528.53
7/15/2033	611,932.58	4.50%	281,331.68	893,264.26	
1/15/2034	625,701.06	4.50%	267,563.20	893,264.26	1,786,528.52
7/15/2034	639,779.34	4.50%	253,484.93	893,264.27	
1/15/2035	654,174.37	4.50%	239,089.89	893,264.26	1,786,528.53
7/15/2035	668,893.30	4.50%	224,370.97	893,264.27	
1/15/2036	683,943.39	4.50%	209,320.87	893,264.26	1,786,528.53
7/15/2036	699,332.12	4.50%	193,932.14	893,264.26	
1/15/2037	715,067.09	4.50%	178,197.17	893,264.26	1,786,528.52
7/15/2037	731,156.10	4.50%	162,108.16	893,264.26	
1/15/2038	747,607.12	4.50%	145,657.15	893,264.27	1,786,528.53
7/15/2038	764,428.28	4.50%	128,835.99	893,264.27	
1/15/2039	781,627.91	4.50%	111,636.35	893,264.26	1,786,528.53
7/15/2039	799,214.54	4.50%	94,049.72	893,264.26	
1/15/2040	817,196.87	4.50%	76,067.40	893,264.27	1,786,528.53
7/15/2040	835,583.80	4.50%	57,680.47	893,264.27	
1/15/2041	854,384.43	4.50%	38,879.83	893,264.26	1,786,528.53
7/15/2041	873,608.09	4.50%	19,656.18	893,264.27	893,264.27
	$ 23,030,922.15		$ 11,806,384.13	$ 34,837,306.28	$ 34,837,306.28

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Tax Increment Refunding Revenue Bonds of 2017
(Fire Station 83, South Union Streetscape, Midland Trail, Regional Detention)

Maximum Annual Payment:	$ 611,677.50
Final Year of Bonds:	Pay 2029
Source of Payment:	TIF Revenue
Interest Rates:	2.90%
Early Redemption:	8/1/22 at Par
Potential Refunding Savings:	No

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Tax Increment Refunding Revenue Bonds of 2017
(Fire Station 83, South Union Streetscape, Midland Trail, Regional Detention)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
8/9/2017					
2/1/2018	$ 230,000.00	2.90%	$ 74,335.06	$ 304,335.06	
8/1/2018	230,000.00	2.90%	74,457.50	304,457.50	$ 608,792.56
2/1/2019	230,000.00	2.90%	71,122.50	301,122.50	
8/1/2019	60,000.00	2.90%	67,787.50	127,787.50	428,910.00
2/1/2020	60,000.00	2.90%	66,917.50	126,917.50	
8/1/2020	60,000.00	2.90%	66,047.50	126,047.50	252,965.00
2/1/2021	60,000.00	2.90%	65,177.50	125,177.50	
8/1/2021	60,000.00	2.90%	64,307.50	124,307.50	249,485.00
2/1/2022	65,000.00	2.90%	63,437.50	128,437.50	
8/1/2022	240,000.00	2.90%	62,495.00	302,495.00	430,932.50
2/1/2023	245,000.00	2.90%	59,015.00	304,015.00	
8/1/2023	245,000.00	2.90%	55,462.50	300,462.50	604,477.50
2/1/2024	255,000.00	2.90%	51,910.00	306,910.00	
8/1/2024	255,000.00	2.90%	48,212.50	303,212.50	610,122.50
2/1/2025	260,000.00	2.90%	44,515.00	304,515.00	
8/1/2025	260,000.00	2.90%	40,745.00	300,745.00	605,260.00
2/1/2026	265,000.00	2.90%	36,975.00	301,975.00	
8/1/2026	270,000.00	2.90%	33,132.50	303,132.50	605,107.50
2/1/2027	275,000.00	2.90%	29,217.50	304,217.50	
8/1/2027	280,000.00	2.90%	25,230.00	305,230.00	609,447.50
2/1/2028	280,000.00	2.90%	21,170.00	301,170.00	
8/1/2028	285,000.00	2.90%	17,110.00	302,110.00	603,280.00
2/1/2029	295,000.00	2.90%	12,977.50	307,977.50	
8/1/2029	295,000.00	2.90%	8,700.00	303,700.00	611,677.50
2/1/2030	305,000.00	2.90%	4,422.50	309,422.50	309,422.50
	$ 5,365,000.00		$ 1,164,880.06	$ 6,529,880.06	$ 6,529,880.06

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2016 General Obligation Bonds
(Vehicles & Equipment)

Maximum Annual Payment:	$ 472,960.50
Final Year of Bonds:	Pay 2021
Source of Payment:	Property Taxes
Interest Rates:	1.61%
Early Redemption:	None
Potential Refunding Savings:	None Currently

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2016 General Obligation Bonds
(Vehicles & Equipment)

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
11/10/2016					
7/1/2017			$ 20,661.67	$ 20,661.67	
1/1/2018	$ 210,000	1.61%	16,100.00	226,100.00	$ 246,761.67
7/1/2018	210,000	1.61%	14,409.50	224,409.50	
1/1/2019	220,000	1.61%	12,719.00	232,719.00	457,128.50
7/1/2019	220,000	1.61%	10,948.00	230,948.00	
1/1/2020	220,000	1.61%	9,177.00	229,177.00	460,125.00
7/1/2020	230,000	1.61%	7,406.00	237,406.00	
1/1/2021	230,000	1.61%	5,554.50	235,554.50	472,960.50
7/1/2021	230,000	1.61%	3,703.00	233,703.00	
1/1/2022	230,000	1.61%	1,851.50	231,851.50	465,554.50
	$ 2,000,000.00		$ 102,530.17	$ 2,102,530.17	$ 2,102,530.17

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

2017 General Obligation Bonds (Vehicles & Equipment)

Maximum Annual Payment:	$ 427,339.50
Final Year of Bonds:	Pay 2022
Source of Payment:	Property Taxes
Interest Rates:	2.33%
Early Redemption:	None
Potential Refunding Savings:	None Currently

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2017 General Obligation Bonds
(Vehicles & Equipment)

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
12/19/2017					
7/1/2018	$ 190,000	2.33%	$ 24,853.33	$ 214,853.33	
1/1/2019	190,000	2.33%	21,086.50	211,086.50	$ 425,939.83
7/1/2019	190,000	2.33%	18,873.00	208,873.00	
1/1/2020	200,000	2.33%	16,659.50	216,659.50	425,532.50
7/1/2020	200,000	2.33%	14,329.50	214,329.50	
1/1/2021	200,000	2.33%	11,999.50	211,999.50	426,329.00
7/1/2021	200,000	2.33%	9,669.50	209,669.50	
1/1/2022	210,000	2.33%	7,339.50	217,339.50	427,009.00
7/1/2022	210,000	2.33%	4,893.00	214,893.00	
1/1/2023	210,000	2.33%	2,446.50	212,446.50	427,339.50
	$ 2,000,000.00		$ 132,149.83	$ 2,132,149.83	$ 2,132,149.83

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

2018 General Obligation Bonds

Maximum Annual Payment:	$ 1,055,430.33
Final Year of Bonds:	Pay 2021
Source of Payment:	Property Taxes
Interest Rates:	2.87%
Early Redemption:	None
Potential Refunding Savings:	None Currently

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2018 General Obligation Bonds

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
12/5/2018					
7/1/2019	$ 480,000	2.87%	$ 49,268.33	$ 529,268.33	
1/1/2020	490,000	2.87%	36,162.00	526,162.00	$ 1,055,430.33
7/1/2020	500,000	2.87%	29,130.50	529,130.50	
1/1/2021	500,000	2.87%	21,955.50	521,955.50	1,051,086.00
7/1/2021	510,000	2.87%	14,780.50	524,780.50	
1/1/2022	520,000	2.87%	7,462.00	527,462.00	1,052,242.50
	$ 3,000,000.00		$ 158,758.83	$ 3,158,758.83	$ 3,158,758.83

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

2019 General Obligation Bonds

Maximum Annual Payment:	$ 1,185,488.00
Final Year of Bonds:	Pay 2024
Source of Payment:	Property Taxes
Interest Rates:	1.76%
Early Redemption:	None
Potential Refunding Savings:	None Currently

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2019 General Obligation Bonds

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
12/12/2019					
7/1/2020			$ 48,644.44	$ 48,644.44	
1/1/2021	$ 520,000.00	1.76%	44,000.00	564,000.00	$ 612,644.44
7/1/2021	530,000.00	1.76%	39,424.00	569,424.00	
1/1/2022	550,000.00	1.76%	34,760.00	584,760.00	1,154,184.00
7/1/2022	550,000.00	1.76%	29,920.00	579,920.00	
1/1/2023	550,000.00	1.76%	25,080.00	575,080.00	1,155,000.00
7/1/2023	560,000.00	1.76%	20,240.00	580,240.00	
1/1/2024	570,000.00	1.76%	15,312.00	585,312.00	1,165,552.00
7/1/2024	580,000.00	1.76%	10,296.00	590,296.00	
1/1/2025	590,000.00	1.76%	5,192.00	595,192.00	1,185,488.00
	$ 5,000,000.00		$ 272,868.44	$ 5,272,868.44	$ 5,272,868.44

Arbitrage Yield Limit: 1.7598508 %
Weighted Average Maturity: 3.100778 Years

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

2020 General Obligation Bonds

Maximum Annual Payment:	$ 1,142,168
Final Year of Bonds:	Pay 2025
Source of Payment:	Property Taxes
Interest Rates:	1.01%
Early Redemption:	None
Potential Refunding Savings:	None Currently

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

2020 General Obligation Bonds

Date	Principal	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
1/1/2022					
7/1/2022	550,000.00	1.01%	22,473	572,473	
1/1/2023	550,000.00	1.01%	19,695	569,695	1,142,168
7/1/2023	550,000.00	1.01%	16,918	566,918	
1/1/2024	560,000.00	1.01%	14,140	574,140	1,141,058
7/1/2024	560,000.00	1.01%	11,312	571,312	
1/1/2025	560,000.00	1.01%	8,484	568,484	1,139,796
7/1/2025	560,000.00	1.01%	5,656	565,656	
1/1/2026	560,000.00	1.01%	2,828	562,828	1,128,484
	$ 4,450,000.00		$ 101,505.00	$ 4,551,505.00	$ 4,551,505.00

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Taxable Tax Increment Revenue Bonds of 2012B (Mainstreet)

Maximum Annual Payment:	$ 101,927
Final Year of Bonds:	Pay 2035
Source of Payment:	Main Street TIF
Interest Rates:	2.79%
Early Redemption:	2/1/23 at Par
Potential Refunding Savings:	No

Taxable Tax Increment Revenue Bonds of 2012B
(Mainstreet)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
2/1/2022					
8/1/2022	35,000.00	2.79%	15,693.75	50,693.75	
2/1/2023	35,000.00	2.79%	15,205.50	50,205.50	100,899.25
8/1/2023	35,000.00	2.79%	14,717.25	49,717.25	
2/1/2024	35,000.00	2.79%	14,229.00	49,229.00	98,946.25
8/1/2024	35,000.00	2.79%	13,740.75	48,740.75	
2/1/2025	35,000.00	2.79%	13,252.50	48,252.50	96,993.25
8/1/2025	35,000.00	2.79%	12,764.25	47,764.25	
2/1/2026	35,000.00	2.79%	12,276.00	47,276.00	95,040.25
8/1/2026	35,000.00	2.79%	11,787.75	46,787.75	
2/1/2027	40,000.00	2.79%	11,299.50	51,299.50	98,087.25
8/1/2027	40,000.00	2.79%	10,741.50	50,741.50	
2/1/2028	40,000.00	2.79%	10,183.50	50,183.50	100,925.00
8/1/2028	40,000.00	2.79%	9,625.50	49,625.50	
2/1/2029	40,000.00	2.79%	9,067.50	49,067.50	98,693.00
8/1/2029	40,000.00	2.79%	8,509.50	48,509.50	
2/1/2030	40,000.00	2.79%	7,951.50	47,951.50	96,461.00
8/1/2030	40,000.00	2.79%	7,393.50	47,393.50	
2/1/2031	40,000.00	2.79%	6,835.50	46,835.50	94,229.00
8/1/2031	45,000.00	2.79%	6,277.50	51,277.50	
2/1/2032	45,000.00	2.79%	5,649.75	50,649.75	101,927.25
8/1/2032	45,000.00	2.79%	5,022.00	50,022.00	
2/1/2033	45,000.00	2.79%	4,394.25	49,394.25	99,416.25
8/1/2033	45,000.00	2.79%	3,766.50	48,766.50	
2/1/2034	45,000.00	2.79%	3,138.75	48,138.75	96,905.25
8/1/2034	45,000.00	2.79%	2,511.00	47,511.00	
2/1/2035	50,000.00	2.79%	1,883.25	51,883.25	99,394.25
8/1/2035	50,000.00	2.79%	1,185.75	51,185.75	
2/1/2036	35,000.00	2.79%	488.25	35,488.25	86,674.00
	$ 1,125,000.00		$ 239,591.25	$ 1,364,591.25	$ 1,364,591.25

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

TIF Revenue Bonds of 2016
(Ditch Road Extension)

Maximum Annual Payment:	$ 354,175
Final Year of Bonds:	Pay 2036
Source of Payment:	Eagletown TIF
Interest Rates:	2.00%-4.950%
Early Redemption:	2/1/27 at Par
Potential Refunding Savings:	No

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

TIF Revenue Bonds of 2016
(Ditch Road Extension)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
2/1/2022					
8/1/2022	90,000.00	4.20%	86,865.00	176,865.00	
2/1/2023	90,000.00	4.20%	84,975.00	174,975.00	351,840.00
8/1/2023	95,000.00	4.20%	83,085.00	178,085.00	
2/1/2024	95,000.00	4.20%	81,090.00	176,090.00	354,175.00
8/1/2024	95,000.00	4.20%	79,095.00	174,095.00	
2/1/2025	100,000.00	4.20%	77,100.00	177,100.00	351,195.00
8/1/2025	100,000.00	4.20%	75,000.00	175,000.00	
2/1/2026	105,000.00	4.20%	72,900.00	177,900.00	352,900.00
8/1/2026	105,000.00	4.20%	70,695.00	175,695.00	
2/1/2027	105,000.00	4.20%	68,490.00	173,490.00	349,185.00
8/1/2027	110,000.00	4.60%	66,285.00	176,285.00	
2/1/2028	110,000.00	4.60%	63,755.00	173,755.00	350,040.00
8/1/2028	115,000.00	4.60%	61,225.00	176,225.00	
2/1/2029	115,000.00	4.60%	58,580.00	173,580.00	349,805.00
8/1/2029	120,000.00	4.60%	55,935.00	175,935.00	
2/1/2030	120,000.00	4.60%	53,175.00	173,175.00	349,110.00
8/1/2030	125,000.00	4.60%	50,415.00	175,415.00	
2/1/2031	130,000.00	4.60%	47,540.00	177,540.00	352,955.00
8/1/2031	130,000.00	4.95%	44,550.00	174,550.00	
2/1/2032	135,000.00	4.95%	41,332.50	176,332.50	350,882.50
8/1/2032	135,000.00	4.95%	37,991.25	172,991.25	
2/1/2033	140,000.00	4.95%	34,650.00	174,650.00	347,641.25
8/1/2033	145,000.00	4.95%	31,185.00	176,185.00	
2/1/2034	150,000.00	4.95%	27,596.25	177,596.25	353,781.25
8/1/2034	150,000.00	4.95%	23,883.75	173,883.75	
2/1/2035	155,000.00	4.95%	20,171.25	175,171.25	349,055.00
8/1/2035	160,000.00	4.95%	16,335.00	176,335.00	
2/1/2036	165,000.00	4.95%	12,375.00	177,375.00	353,710.00
8/1/2036	165,000.00	4.95%	8,291.25	173,291.25	
2/1/2037	170,000.00	4.95%	4,207.50	174,207.50	347,498.75
	$ 3,725,000.00		$ 1,538,773.75	$ 5,263,773.75	$ 5,263,773.75

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

COIT Lease Rental Bonds of 2016
(GP 2011/12 Construction BAN + Land)

Maximum Annual Payment:	$ 1,974,405.00
Final Year of Bonds:	Pay 2036
Source of Payment:	COIT
Interest Rates:	2.15%-2.55%
Early Redemption:	1/1/27 at Par
Potential Refunding Savings:	No

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

COIT Lease Rental Bonds of 2016
(GP 2011/12 Construction BAN + Land)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service	Lease Payment
1/1/2022						
7/1/2022	670,000.00	2.15%	292,678.75	962,678.75		966,500.00
1/1/2023	680,000.00	2.15%	285,476.25	965,476.25	1,928,155.00	966,500.00
7/1/2023	685,000.00	2.15%	278,166.25	963,166.25		967,000.00
1/1/2024	695,000.00	2.15%	270,802.50	965,802.50	1,928,968.75	967,000.00
7/1/2024	700,000.00	2.15%	263,331.25	963,331.25		966,500.00
1/1/2025	710,000.00	2.15%	255,806.25	965,806.25	1,929,137.50	966,500.00
7/1/2025	715,000.00	2.15%	248,173.75	963,173.75		966,000.00
1/1/2026	725,000.00	2.15%	240,487.50	965,487.50	1,928,661.25	966,000.00
7/1/2026	730,000.00	2.15%	232,693.75	962,693.75		965,500.00
1/1/2027	740,000.00	2.55%	224,846.25	964,846.25	1,927,540.00	965,500.00
7/1/2027	750,000.00	2.55%	215,411.25	965,411.25		966,000.00
1/1/2028	755,000.00	2.55%	205,848.75	960,848.75	1,926,260.00	966,000.00
7/1/2028	765,000.00	2.55%	196,222.50	961,222.50		964,000.00
1/1/2029	775,000.00	2.55%	186,468.75	961,468.75	1,922,691.25	964,000.00
7/1/2029	785,000.00	2.55%	176,587.50	961,587.50		964,500.00
1/1/2030	795,000.00	2.55%	166,578.75	961,578.75	1,923,166.25	964,500.00
7/1/2030	805,000.00	2.55%	156,442.50	961,442.50		964,000.00
1/1/2031	815,000.00	2.55%	146,178.75	961,178.75	1,922,621.25	964,000.00
7/1/2031	825,000.00	2.55%	135,787.50	960,787.50		966,000.00
1/1/2032	840,000.00	2.55%	125,268.75	965,268.75	1,926,056.25	966,000.00
7/1/2032	850,000.00	2.55%	114,558.75	964,558.75		967,000.00
1/1/2033	860,000.00	2.55%	103,721.25	963,721.25	1,928,280.00	967,000.00
7/1/2033	870,000.00	2.55%	92,756.25	962,756.25		965,000.00
1/1/2034	880,000.00	2.55%	81,663.75	961,663.75	1,924,420.00	965,000.00
7/1/2034	890,000.00	2.55%	70,443.75	960,443.75		965,000.00
1/1/2035	905,000.00	2.55%	59,096.25	964,096.25	1,924,540.00	965,000.00
7/1/2035	915,000.00	2.55%	47,557.50	962,557.50		964,500.00
1/1/2036	925,000.00	2.55%	35,891.25	960,891.25	1,923,448.75	964,500.00
7/1/2036	940,000.00	2.55%	72,292.50	1,012,292.50		966,000.00
1/1/2037	950,000.00	2.55%	12,112.50	962,112.50	1,974,405.00	966,000.00
	$ 23,945,000.00		$ 4,993,351.25	$ 28,938,351.25	$ 28,938,351.25	

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

COIT Lease Rental Bonds of 2018
(GP 2013 Construction BAN)

Maximum Annual Payment:	$ 1,740,783.00
Final Year of Bonds:	Pay 2041
Source of Payment:	COIT
Interest Rates:	3.58%
Early Redemption:	1/1/27 at Par
Potential Refunding Savings:	No

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

COIT Lease Rental Bonds of 2018
(GP 2013 Construction BAN)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service	Lease Payment
1/1/2022						
7/1/2022	440,000.00	3.58%	425,751.50	865,751.50		868,000.00
1/1/2023	450,000.00	3.58%	417,875.50	867,875.50	1,733,627.00	868,000.00
7/1/2023	460,000.00	3.58%	409,820.50	869,820.50		869,500.00
1/1/2024	465,000.00	3.58%	401,586.50	866,586.50	1,736,407.00	869,500.00
7/1/2024	475,000.00	3.58%	393,263.00	868,263.00		870,500.00
1/1/2025	485,000.00	3.58%	384,760.50	869,760.50	1,738,023.50	870,500.00
7/1/2025	490,000.00	3.58%	376,079.00	866,079.00		868,000.00
1/1/2026	500,000.00	3.58%	367,308.00	867,308.00	1,733,387.00	868,000.00
7/1/2026	510,000.00	3.58%	358,358.00	868,358.00		870,000.00
1/1/2027	520,000.00	3.58%	349,229.00	869,229.00	1,737,587.00	870,000.00
7/1/2027	530,000.00	3.58%	339,921.00	869,921.00		871,500.00
1/1/2028	540,000.00	3.58%	330,434.00	870,434.00	1,740,355.00	871,500.00
7/1/2028	545,000.00	3.58%	320,768.00	865,768.00		867,000.00
1/1/2029	555,000.00	3.58%	311,012.50	866,012.50	1,731,780.50	867,000.00
7/1/2029	565,000.00	3.58%	301,078.00	866,078.00		867,500.00
1/1/2030	575,000.00	3.58%	290,964.50	865,964.50	1,732,042.50	867,500.00
7/1/2030	590,000.00	3.58%	280,672.00	870,672.00		871,500.00
1/1/2031	600,000.00	3.58%	270,111.00	870,111.00	1,740,783.00	871,500.00
7/1/2031	610,000.00	3.58%	259,371.00	869,371.00		870,000.00
1/1/2032	620,000.00	3.58%	248,452.00	868,452.00	1,737,823.00	870,000.00
7/1/2032	630,000.00	3.58%	237,354.00	867,354.00		868,000.00
1/1/2033	640,000.00	3.58%	226,077.00	866,077.00	1,733,431.00	868,000.00
7/1/2033	655,000.00	3.58%	214,621.00	869,621.00		870,000.00
1/1/2034	665,000.00	3.58%	202,896.50	867,896.50	1,737,517.50	870,000.00
7/1/2034	675,000.00	3.58%	190,993.00	865,993.00		868,500.00
1/1/2035	690,000.00	3.58%	178,910.50	868,910.50	1,734,903.50	868,500.00
7/1/2035	700,000.00	3.58%	166,559.50	866,559.50		869,000.00
1/1/2036	715,000.00	3.58%	154,029.50	869,029.50	1,735,589.00	869,000.00
7/1/2036	725,000.00	3.58%	141,231.00	866,231.00		868,500.00
1/1/2037	740,000.00	3.58%	128,253.50	868,253.50	1,734,484.50	868,500.00
7/1/2037	755,000.00	3.58%	115,007.50	870,007.50		869,500.00
1/1/2038	765,000.00	3.58%	101,493.00	866,493.00	1,736,500.50	869,500.00
7/1/2038	780,000.00	3.58%	87,799.50	867,799.50		869,500.00
1/1/2039	795,000.00	3.58%	73,837.50	868,837.50	1,736,637.00	869,500.00
7/1/2039	810,000.00	3.58%	59,607.00	869,607.00		871,000.00
1/1/2040	825,000.00	3.58%	45,108.00	870,108.00	1,739,715.00	871,000.00
7/1/2040	840,000.00	3.58%	30,340.50	870,340.50		871,500.00
1/1/2041	855,000.00	3.58%	15,304.50	870,304.50	1,740,645.00	871,500.00
	$ 23,785,000.00		$ 9,206,238.50	$ 32,991,238.50	$ 32,991,238.50	

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

INDOT - 156th Street Bridge Loan

Maximum Annual Payment:	$ 472,551.56
Final Year of Bonds:	Pay 2020
Source of Payment:	Misc. Revenue
Interest Rates:	2.00%
Early Redemption:	None
Potential Refunding Savings:	No

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

INDOT - 156th Street Bridge Loan

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
3/28/17					
9/28/17	$ 223,383.49	2.00%	$ 12,892.29	$ 236,275.78	
3/28/18	225,617.32	2.00%	10,658.45	236,275.77	$ 472,551.55
9/28/18	227,873.50	2.00%	8,402.28	236,275.78	
3/28/19	230,152.23	2.00%	6,123.55	236,275.78	472,551.56
9/28/19	232,453.75	2.00%	3,822.02	236,275.77	
3/28/20	149,748.64	2.00%	1,497.49	151,246.13	387,521.90
	$ 1,289,228.93		$ 43,396.08	$ 1,332,625.01	$ 1,332,625.01

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Turf Lease of 2013

Maximum Annual Payment:	$ 844,425
Final Year of Bonds:	Pay 2023
Source of Payment:	Property Taxes
Interest Rates:	3.19%
Early Redemption:	Anytime
Potential Refunding Savings:	No

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Turf Lease of 2013

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
1/10/2022					
7/10/2022	402,637.39	3.19%	19,575.13	422,212.52	422,212.52
1/10/2023	409,059.45	3.19%	13,153.06	422,212.51	
7/10/2023	415,583.95	3.19%	6,628.56	422,212.51	844,425.03
	$ 1,227,280.79		$ 39,356.75	$ 1,266,637.54	$ 1,266,637.54

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Taxable Economic Development Revenue Bonds of 2015
(Metro Fibernet Project)

Maximum Annual Payment:	$ 178,538
Final Year of Bonds:	Pay 2039
Source of Payment:	Gigabit TIF
Interest Rates:	4.50%
Early Redemption:	8/1/25 at Par
Potential Refunding Savings:	No

Taxable Economic Development Revenue Bonds of 2015
(Metro Fibernet Project)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
2/1/2022					
8/1/2022	40,000.00	4.50%	48,375.00	88,375.00	
2/1/2023	40,000.00	4.50%	47,475.00	87,475.00	175,850.00
8/1/2023	40,000.00	4.50%	46,575.00	86,575.00	
2/1/2024	40,000.00	4.50%	45,675.00	85,675.00	172,250.00
8/1/2024	45,000.00	4.50%	44,775.00	89,775.00	
2/1/2025	45,000.00	4.50%	43,762.50	88,762.50	178,537.50
8/1/2025	45,000.00	4.50%	42,750.00	87,750.00	
2/1/2026	45,000.00	4.50%	41,737.50	86,737.50	174,487.50
8/1/2026	45,000.00	4.50%	40,725.00	85,725.00	
2/1/2027	50,000.00	4.50%	39,712.50	89,712.50	175,437.50
8/1/2027	50,000.00	4.50%	38,587.50	88,587.50	
2/1/2028	50,000.00	4.50%	37,462.50	87,462.50	176,050.00
8/1/2028	50,000.00	4.50%	36,337.50	86,337.50	
2/1/2029	55,000.00	4.50%	35,212.50	90,212.50	176,550.00
8/1/2029	55,000.00	4.50%	33,975.00	88,975.00	
2/1/2030	55,000.00	4.50%	32,737.50	87,737.50	176,712.50
8/1/2030	55,000.00	4.50%	31,500.00	86,500.00	
2/1/2031	55,000.00	4.50%	30,262.50	85,262.50	171,762.50
8/1/2031	60,000.00	4.50%	29,025.00	89,025.00	
2/1/2032	60,000.00	4.50%	27,675.00	87,675.00	176,700.00
8/1/2032	60,000.00	4.50%	26,325.00	86,325.00	
2/1/2033	65,000.00	4.50%	24,975.00	89,975.00	176,300.00
8/1/2033	65,000.00	4.50%	23,512.50	88,512.50	
2/1/2034	65,000.00	4.50%	22,050.00	87,050.00	175,562.50
8/1/2034	65,000.00	4.50%	20,587.50	85,587.50	
2/1/2035	70,000.00	4.50%	19,125.00	89,125.00	174,712.50
8/1/2035	70,000.00	4.50%	17,550.00	87,550.00	
2/1/2036	70,000.00	4.50%	15,975.00	85,975.00	173,525.00
8/1/2036	75,000.00	4.50%	14,400.00	89,400.00	
2/1/2037	75,000.00	4.50%	12,712.50	87,712.50	177,112.50
8/1/2037	75,000.00	4.50%	11,025.00	86,025.00	
2/1/2038	80,000.00	4.50%	9,337.50	89,337.50	175,362.50
8/1/2038	80,000.00	4.50%	7,537.50	87,537.50	
2/1/2039	85,000.00	4.50%	5,737.50	90,737.50	178,275.00
8/1/2039	85,000.00	4.50%	3,825.00	88,825.00	
2/1/2040	85,000.00	4.50%	1,912.50	86,912.50	175,737.50
	$ 2,150,000.00		$ 1,010,925.00	$ 3,160,925.00	$ 3,160,925.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Storm Water District Revenue Bonds of 2017

Maximum Annual Payment:	$ 362,832
Final Year of Bonds:	Pay 2027
Source of Payment:	Storm Water Revenue
Interest Rates:	2.56%
Early Redemption:	1/1/25 at Par
Potential Refunding Savings:	No

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Storm Water District Revenue Bonds of 2017

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
1/1/2022					
7/1/2022	155,000.00	2.56%	25,536.00	180,536.00	
1/1/2023	155,000.00	2.56%	23,552.00	178,552.00	359,088.00
7/1/2023	160,000.00	2.56%	21,568.00	181,568.00	
1/1/2024	160,000.00	2.56%	19,520.00	179,520.00	361,088.00
7/1/2024	165,000.00	2.56%	17,472.00	182,472.00	
1/1/2025	165,000.00	2.56%	15,360.00	180,360.00	362,832.00
7/1/2025	165,000.00	2.56%	13,248.00	178,248.00	
1/1/2026	170,000.00	2.56%	11,136.00	181,136.00	359,384.00
7/1/2026	170,000.00	2.56%	8,960.00	178,960.00	
1/1/2027	175,000.00	2.56%	6,784.00	181,784.00	360,744.00
7/1/2027	175,000.00	2.56%	4,544.00	179,544.00	
1/1/2028	180,000.00	2.56%	2,304.00	182,304.00	361,848.00
	$ 1,995,000.00		$ 169,984.00	$ 2,164,984.00	$ 2,164,984.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

LIT Bond Anticipation Note of 2019
(Grand Junction Construction)

Maximum Annual Payment:	$ 35,917,235.00
Final Year of Bonds:	Pay 2023
Source of Payment:	LIT
Interest Rates:	2.65%
Early Redemption:	Anytime
Potential Refunding Savings:	No

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

LIT Bond Anticipation Note of 2019
(Grand Junction Construction)

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
4/1/2019					
10/1/2019			$ 463,617.50	$ 463,617.50	
4/1/2020			463,617.50	463,617.50	$ 927,235.00
10/1/2020			463,617.50	463,617.50	
4/1/2021			463,617.50	463,617.50	927,235.00
10/1/2021			463,617.50	463,617.50	
4/1/2022			463,617.50	463,617.50	927,235.00
10/1/2022			463,617.50	463,617.50	
4/1/2023			463,617.50	463,617.50	927,235.00
10/1/2023			463,617.50	463,617.50	
4/1/2024	$ 34,990,000.00	2.65%	463,617.50	35,453,617.50	35,917,235.00
	$ 34,990,000.00		$ 4,636,175.00	$ 39,626,175.00	$ 39,626,175.00

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Public Safety Building Lease Rental Bonds, Series 2022

Maximum Annual Payment:	$ 925,599.55
Final Year of Bonds:	Pay 2041
Source of Payment:	Property Tax
Interest Rates:	2.43
Early Redemption:	1/1/2032
Potential Refunding Savings:	None

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Public Safety Building Lease Rental Bonds, Series 2022

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service	Semi-Annual Lease Payment
12/15/2021						
8/1/2022			$146,682.38	$ 146,682		Capitalized
2/1/2023			152,617.50	152,618	$ 299,300	Capitalized
8/1/2023			152,617.50	152,618		Capitalized
2/1/2024	$ 310,000	** %	152,618	462,618	615,235	468,000
8/1/2024	313,000	** %	149,707	462,707		465,500
2/1/2025	316,000	** %	146,768	462,768	925,474	465,500
8/1/2025	319,000	** %	143,798	462,798		465,500
2/1/2026	322,000	** %	140,801	462,801	925,600	465,500
8/1/2026	325,000	** %	137,776	462,776		465,500
2/1/2027	328,000	** %	134,724	462,724	925,500	465,500
8/1/2027	331,000	** %	131,643	462,643		465,500
2/1/2028	334,000	** %	128,532	462,532	925,175	465,500
8/1/2028	337,000	** %	125,393	462,393		465,000
2/1/2029	340,000	** %	122,227	462,227	924,620	465,000
8/1/2029	343,000	** %	119,033	462,033		465,000
2/1/2030	347,000	** %	115,811	462,811	924,843	465,000
8/1/2030	350,000	** %	112,549	462,549		465,000
2/1/2031	353,000	** %	109,259	462,259	924,807	465,000
8/1/2031	356,000	** %	105,941	461,941		465,000
2/1/2032	360,000	** %	102,599	462,599	924,541	465,000
8/1/2032	363,000	2.43%	99,217	462,217		465,500
2/1/2033	368,000	2.43%	94,806	462,806	925,023	465,500
8/1/2033	372,000	2.43%	90,335	462,335		465,000
2/1/2034	376,000	2.43%	85,815	461,815	924,151	465,000
8/1/2034	381,000	2.43%	81,247	462,247		465,000
2/1/2035	386,000	2.43%	76,618	462,618	924,865	465,000
8/1/2035	390,000	2.43%	71,928	461,928		465,000
2/1/2036	395,000	2.43%	67,190	462,190	924,118	465,000
8/1/2036	400,000	2.43%	62,390	462,390		465,000
2/1/2037	405,000	2.43%	57,530	462,530	924,921	465,000
8/1/2037	410,000	2.43%	52,610	462,610		465,500
2/1/2038	415,000	2.43%	47,628	462,628	925,238	465,500
8/1/2038	420,000	2.43%	42,586	462,586		465,500
2/1/2039	425,000	2.43%	37,483	462,483	925,069	465,500
8/1/2039	430,000	2.43%	32,319	462,319		465,000
2/1/2040	435,000	2.43%	27,095	462,095	924,414	465,000
8/1/2040	441,000	2.43%	21,809	462,809		465,500
2/1/2041	446,000	2.43%	16,451	462,451	925,260	465,500
8/1/2041	451,000	2.43%	11,032	462,032		465,000
2/1/2042	457,000	2.43%	5,553	462,553	924,585	465,000
	$ 13,850,000		$ 3,712,737	$17,562,737	$17,562,737	$ 17,216,000

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Summary of Outstanding Debt

Bond Issue	Outstanding 12/31/2020	Issued in 2021	Retired in 2021	G.O. Outstanding 12/31/2021	Estimated Balance 12/31/2021	Interest Paid 2021
2014 First Mortgage Refunding Bonds	275,000		275,000		-	2,118
2016 General Obligation Bonds	690,000		460,000	230,000	230,000	9,258
2017 General Obligation Bonds	1,030,000		400,000	630,000	630,000	21,669
2018 General Obligation Bonds	1,530,000		1,010,000	520,000	520,000	36,736
2019 General Obligation Bonds	5,000,000		1,050,000	3,950,000	3,950,000	83,424
2020 General Obligation Bonds	5,000,000		-	5,000,000	5,000,000	31,142
2013 TURF Lease	2,397,661		774,064	-	1,623,597	70,361
Grand Park Event Center Note of 2015	24,107,330		709,593	-	23,397,737	1,076,936
2016 COIT Lease Rental Bonds	25,915,000		1,305,000	-	24,610,000	621,236
2018 COIT Lease Rental Bonds	25,065,000		845,000	-	24,220,000	889,809
LIT Bond Anticipation Note of 2019	34,990,000		-		34,990,000	927,235
TIF Bonds of 2016	3,980,000		170,000	-	3,810,000	181,398
TIF Bonds of 2012B (Mainstreet)	1,215,000		60,000	-	1,155,000	33,480
TIF Refunding Bonds of 2017	4,495,000		120,000	-	4,375,000	129,485
Gigabit TIF	2,260,000		70,000	-	2,190,000	100,913
156th Street Bridge Loan	-		-	-	-	-
Storm Water Bonds of 2017	2,450,000		300,000	-	2,150,000	60,800
Total	$140,399,991	$ -	$ 7,548,657	$ 10,330,000	$ 132,851,334	$ 4,275,999

Estimated Income Tax Trust Balances (Held by State)

COIT - Hamilton County (as of 12/31)

Year	Estimated Balance	Percent Change
2007	$28,367,320	
2008	33,106,280	16.71%
2009	12,081,250	-63.51%
2010	(630,572)	-105.22%
2011	24,631,599	3806.23%
2012	33,146,536	34.57%
2013	49,744,772	50.08%
2014	65,741,335	32.16%
2015	86,201,325	31.12%
2016	43,912,832	-49.06%
2017	63,128,608	43.76%
2018	62,575,646	-0.88%
2019	70,294,865	12.34%
2020	82,554,165	17.44%
2021	68,330,727	-17.23%

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Historical Income Amounts

Per Capita Income - Hamilton County

Year	Per Capita Income	Percent Change
2006	$ 48,571	
2007	49,833	2.60%
2008	51,073	2.49%
2009	48,158	-5.71%
2010	49,750	3.31%
2011	53,762	8.06%
2012	59,170	10.06%
2013	60,519	2.28%
2014	63,799	5.42%
2015	66,867	4.81%
2016	69,299	3.64%
2017	71,816	3.63%
2018	74,717	4.04%
2019	77,263	7.58%
2020	80,426	4.09%

Total COIT Distributions - Hamilton County

Year	Total COIT	Percent Change
2009	$ 101,148,480	
2010	99,862,358	-1.27%
2011	82,355,905	-17.53%
2012	100,063,728	21.50%
2013	105,945,754	5.88%
2014	116,996,445	10.43%
2015	122,989,331	5.12%
2016	128,929,046	4.83%
2017	142,978,394	10.90%
2018	161,231,613	12.77%
2019	156,493,758	-2.94%
2020	170,018,838	8.64%
2021	188,426,129	10.83%
2022	181,639,856	-3.60%
2023	211,591,217	16.49%

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Historical Workforce and Unemployment

Workforce - Hamilton County

Year	Workforce	Percent Change
2008	145,825	
2009	145,544	-0.19%
2010	140,769	-3.28%
2011	144,281	2.49%
2012	147,984	2.57%
2013	150,168	1.48%
2014	159,577	6.27%
2015	164,518	3.10%
2016	171,284	4.11%
2017	175,574	2.50%
2018	179,734	2.37%
2019	184,661	2.74%
2020	185,662	0.54%
2021	188,744	1.66%

Unemployment Rate - Hamilton County

Year	Unemployment Rate	Percent Change
2008	3.80%	
2009	6.60%	73.68%
2010	6.90%	4.55%
2011	6.20%	-10.14%
2012	5.70%	-8.06%
2013	5.30%	-7.02%
2014	4.10%	-22.64%
2015	3.40%	-17.07%
2016	2.90%	-14.71%
2017	2.70%	-6.90%
2018	2.60%	-3.70%
2019	2.50%	-3.85%
2020	2.90%	11.54%
2021	2.20%	-12.00%

Unemployed Workers - Hamilton County

Year	Number of Unemployed	Percent Change
2008	5,504	
2009	9,632	75.00%
2010	9,739	1.11%
2011	8,913	-8.48%
2012	8,415	-5.59%
2013	7,976	-5.22%
2014	6,577	-17.54%
2015	5,528	-15.95%
2016	4,940	-10.64%
2017	4,799	-2.85%
2018	4,629	-3.54%
2019	4,657	0.60%
2020	5,389	15.72%
2021	4,141	-23.16%

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

COIT Distributions for the Years 2008-2021: Abstract Levy by Amount

ACTUAL

	Abstract Levy by Amount	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	County Unit	$ 78,573,027.86	$ 80,110,651.00	$ 79,883,183.00	$ 83,277,228.00	$ 86,717,353.00	$ 85,948,645.00	$ 87,482,000.00	$ 89,497,490.00	$ 93,916,195.00	$ 99,047,203.00	$ 101,718,601.00	$ 107,581,645.00	$ 114,977,087.00
Townships	Adams Township	$ 274,243.21	$ 275,258.00	$ 273,034.00	$ 282,519.00	$ 291,348.00	$ 408,072.00	$ 464,828.00	$ 497,964.00	$ 532,350.00	$ 562,604.00	$ 578,364.00	$ 598,925.00	$ 646,658.00
	Clay Township	14,204,781.86	11,481,984.00	11,409,298.00	9,147,633.00	8,690,990.00	8,792,176.00	9,347,594.00	8,900,150.00	9,320,686.00	10,159,730.00	9,102,838.00	8,401,746.00	8,426,089.00
	Delaware Township	680,225.27	660,573.00	645,887.00	666,380.00	683,348.00	810,115.00	878,900.00	925,559.00	982,756.00	1,032,650.00	1,049,164.00	1,102,135.00	1,171,499.00
	Fall Creek Township	2,414,534.41	2,407,261.00	1,798,219.00	1,346,591.00	1,102,629.00	965,064.00	1,025,745.00	937,939.00	948,169.00	993,985.00	1,446,804.00	1,345,471.00	1,441,261.00
	Jackson Township	317,314.89	326,261.00	309,314.00	293,987.00	292,548.00	443,808.00	515,058.00	526,823.00	992,706.00	1,226,121.00	1,337,694.00	1,446,497.00	1,563,395.00
	Noblesville Township	1,816,084.11	1,513,768.00	1,312,449.00	1,504,095.00	1,602,958.00	2,201,805.00	2,492,682.00	2,664,083.00	2,848,748.00	2,661,609.00	2,499,550.00	2,352,744.00	2,343,770.00
	Washington Township	1,251,616.38	1,140,040.00	1,121,872.00	1,117,844.00	1,144,448.00	1,175,728.00	1,297,423.00	1,373,799.00	1,466,183.00	1,549,571.00	1,605,701.00	1,706,073.00	1,805,619.00
	Wayne Township	231,213.92	218,509.00	210,456.00	215,058.00	220,823.00	360,054.00	425,789.00	461,707.00	495,151.00	523,577.00	539,030.00	570,949.00	611,250.00
	White River Township	329,952.41	327,465.00	326,293.00	331,363.00	326,233.00	478,774.00	448,723.00	546,405.00	600,542.00	634,726.00	651,238.00	681,870.00	620,035.00
	Townships Subtotal	$ 21,519,966.46	$ 18,351,119.00	$ 17,406,822.00	$ 14,905,470.00	$ 14,355,325.00	$ 15,635,596.00	$ 16,896,742.00	$ 16,834,429.00	$ 18,187,291.00	$ 19,344,573.00	$ 18,810,383.00	$ 18,206,410.00	$ 18,629,576.00
City/Town	Carmel Civil City	$ 59,339,404.82	$ 58,816,205.00	$ 56,937,895.00	$ 64,910,562.00	$ 67,837,333.00	$ 71,011,902.00	$ 74,002,127.00	86,141,521.00	$ 90,615,746.00	$ 94,878,023.00	$ 97,880,750.00	$ 105,829,232.00	$ 109,627,611.00
	Noblesville Civil City	33,796,317.69	35,473,065.00	35,806,678.00	37,017,773.00	37,476,042.00	39,832,146.00	41,253,811.00	42,575,466.00	44,943,872.00	47,304,697.00	48,779,465.00	52,136,238.00	56,764,801.00
	Arcadia Civil Town	474,359.86	465,194.00	458,220.00	585,879.00	644,801.00	854,182.00	957,324.00	1,041,410.00	851,949.00	793,596.00	771,435.00	794,989.00	842,144.00
	Atlanta Civil Town	133,889.30	132,715.00	131,344.00	168,998.00	186,369.00	247,383.00	282,117.00	308,554.00	261,828.00	249,081.00	244,679.00	247,932.00	266,490.00
	Cicero Civil Town	2,216,191.10	2,172,611.00	2,077,639.00	2,124,559.00	2,172,427.00	2,254,500.00	2,345,083.00	2,358,290.00	2,460,869.00	2,577,911.00	2,644,195.00	2,814,737.00	3,018,562.00
	Fishers Civil City	31,803,766.77	31,105,461.00	33,597,823.00	37,249,331.00	41,104,722.00	43,901,712.00	45,788,643.00	47,323,506.00	49,589,836.00	51,942,349.00	53,252,387.00	55,551,800.00	63,853,404.00
	Sheridan Civil Town	1,479,881.96	1,521,076.00	1,449,427.00	1,513,473.00	1,551,406.00	1,691,190.00	1,798,022.00	1,860,145.00	1,902,156.00	1,996,563.00	2,065,962.00	2,167,391.00	2,270,721.00
	Westfield Civil City	**13,660,212.15**	**15,979,545.00**	**19,149,784.00**	**20,131,310.00**	**22,000,079.00**	**23,011,077.00**	**23,855,549.00**	**25,248,604.00**	**27,745,627.00**	**30,329,603.00**	**32,633,976.00**	**36,061,010.00**	**39,747,351.00**
	City/Town Subtotal	$ 142,904,023.65	$ 145,665,872.00	$ 149,608,810.00	$ 163,701,885.00	$ 172,973,179.00	$ 182,804,092.00	$ 190,282,676.00	$ 206,857,496.00	$ 218,371,883.00	$ 230,071,823.00	$ 238,272,849.00	$ 255,603,329.00	$ 276,391,084.00
Library	**Libraries**													
	Hamilton North Public Library	$ 701,821.16	$ 695,617.00	$ 668,141.00	$ 652,093.00	$ 706,290.00	$ 735,897.00	$ 775,778.00	784,554.00	$ 663,870.00	$ 781,492.00	$ 540,406.00	$ 459,204.00	$ 442,231.00
	Carmel-Clay Public Library	7,307,540.18	7,204,897.00	6,951,405.00	7,101,259.00	7,539,266.00	8,077,255.00	8,486,677.00	8,805,718.00	9,206,727.00	9,621,371.00	9,266,229.00	8,200,313.00	8,073,628.00
	Hamilton East Public Library	8,438,111.10	8,153,268.00	7,914,102.00	9,136,416.00	9,135,170.00	9,592,607.00	9,689,445.00	9,759,694.00	10,207,114.00	10,541,165.00	10,646,997.00	11,160,729.00	11,304,120.00
	Sheridan Public Library	295,764.77	255,524.00	304,021.00	337,421.00	338,967.00	358,981.00	369,890.00	289,575.00	375,683.00	376,557.00	457,850.00	445,223.00	469,295.00
	Westfield Public Library	1,329,391.80	1,212,363.00	1,289,336.00	1,330,112.00	1,376,276.00	1,430,165.00	1,392,363.00	1,174,969.00	1,120,978.00	1,144,733.00	1,192,128.00	1,293,893.00	1,440,402.00
	Library Subtotal	$ 18,072,629.01	$ 17,521,669.00	$ 17,127,005.00	$ 18,557,301.00	$ 19,095,969.00	$ 20,194,905.00	$ 20,714,153.00	$ 20,814,510.00	$ 21,574,372.00	$ 22,465,318.00	$ 22,103,610.00	$ 21,559,362.00	$ 21,729,676.00
Special	**Special**													
	Hamilton County Solid Waste	$ 869,423.77	$ 861,325.00	$ 837,541.00	$ 876,612.00	$ 899,854.00	$ 943,230.00	$ 983,949.00	1,013,875.00	$ 1,072,891.00	$ 1,133,565.00	$ 1,162,838.00	$ -	$ 1,317,575.00
	Hamilton County Airport Authority	$ -	$ -	$ -	$ -	$ -	$ -	$ -	32,941.00	34,845.00	92,588.00	94,886.00	97,967.00	102,442.00
	Special Subtotal	$ 869,423.77	$ 861,325.00	$ 837,541.00	$ 876,612.00	$ 899,854.00	$ 943,230.00	$ 983,949.00	$ 1,046,816.00	$ 1,107,736.00	$ 1,226,153.00	$ 1,257,724.00	$ 97,967.00	$ 1,420,017.00
	Grand Total for Hamilton County	$ 261,939,070.75	$ 262,510,636.00	$ 264,863,361.00	$ 281,318,496.00	$ 294,041,680.00	$ 305,526,468.00	$ 316,359,520.00	$ 335,050,741.00	$ 353,157,477.00	$ 372,155,070.00	$ 382,163,167.00	$ 403,048,713.00	$ 433,147,440.00

WESTFIELD, INDIANA
Comprehensive Financial Plan

COIT Distributions for the Years 2008-2021: Abstract Levy and Distributive Shares by Percentage

ACTUAL

	Abstract Levy Distribution by Percentag	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	County Unit	30.00%	30.52%	30.16%	29.60%	29.49%	28.13%	27.65%	26.71%	26.59%	26.61%	26.62%	26.69%	26.54%
Townships	Adams Township	0.10%	0.10%	0.10%	0.10%	0.10%	0.13%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
	Clay Township	5.42%	4.37%	4.31%	3.25%	2.96%	2.88%	2.95%	2.66%	2.64%	2.73%	2.38%	2.08%	1.95%
	Delaware Township	0.26%	0.25%	0.24%	0.24%	0.23%	0.27%	0.28%	0.28%	0.28%	0.28%	0.27%	0.27%	0.27%
	Fall Creek Township	0.92%	0.92%	0.68%	0.48%	0.37%	0.32%	0.32%	0.28%	0.27%	0.27%	0.38%	0.33%	0.33%
	Jackson Township	0.12%	0.12%	0.12%	0.10%	0.10%	0.15%	0.16%	0.16%	0.28%	0.33%	0.35%	0.36%	0.36%
	Noblesville Township	0.69%	0.58%	0.50%	0.53%	0.55%	0.72%	0.79%	0.80%	0.81%	0.72%	0.65%	0.58%	0.54%
	Washington Township	0.48%	0.43%	0.42%	0.40%	0.39%	0.38%	0.41%	0.41%	0.42%	0.42%	0.42%	0.42%	0.42%
	Wayne Township	0.09%	0.08%	0.08%	0.08%	0.08%	0.12%	0.13%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
	White River Township	0.13%	0.12%	0.12%	0.12%	0.11%	0.16%	0.14%	0.16%	0.17%	0.17%	0.17%	0.17%	0.14%
	Townships Subtotal	8.22%	6.99%	6.57%	5.30%	4.88%	5.12%	5.34%	5.02%	5.15%	5.20%	4.92%	4.52%	4.30%
City/Town	Carmel Civil City	22.65%	22.41%	21.50%	23.07%	23.07%	23.24%	23.39%	25.71%	25.66%	25.49%	25.61%	26.26%	25.31%
	Noblesville Civil City	12.90%	13.51%	13.52%	13.16%	12.75%	13.04%	13.04%	12.71%	12.73%	12.71%	12.76%	12.94%	13.11%
	Arcadia Civil Town	0.18%	0.18%	0.17%	0.21%	0.22%	0.28%	0.30%	0.31%	0.24%	0.21%	0.20%	0.20%	0.19%
	Atlanta Civil Town	0.05%	0.05%	0.05%	0.06%	0.06%	0.08%	0.09%	0.09%	0.07%	0.07%	0.06%	0.06%	0.06%
	Cicero Civil Town	0.85%	0.83%	0.78%	0.76%	0.74%	0.74%	0.74%	0.70%	0.70%	0.69%	0.69%	0.70%	0.70%
	Fishers Civil Town	12.14%	11.85%	12.68%	13.24%	13.98%	14.37%	14.47%	14.12%	14.04%	13.96%	13.93%	13.78%	14.74%
	Sheridan Civil Town	0.56%	0.58%	0.55%	0.54%	0.53%	0.55%	0.57%	0.56%	0.54%	0.54%	0.54%	0.54%	0.52%
	Westfield Civil Town	**5.22%**	**6.09%**	**7.23%**	**7.16%**	**7.48%**	**7.53%**	**7.54%**	**7.54%**	**7.86%**	**8.15%**	**8.54%**	**8.95%**	**9.18%**
	City/Town Subtotal	54.56%	55.49%	56.49%	58.19%	58.83%	59.83%	60.15%	61.74%	61.83%	61.82%	62.35%	63.42%	63.81%
Library	**Libraries**													
	Hamilton North Public Library	0.27%	0.26%	0.25%	0.23%	0.24%	0.24%	0.25%	0.23%	0.19%	0.21%	0.14%	0.11%	0.10%
	Carmel-Clay Public Library	2.79%	2.74%	2.62%	2.52%	2.56%	2.64%	2.68%	2.63%	2.61%	2.59%	2.42%	2.03%	1.86%
	Hamilton East Public Library	3.22%	3.11%	2.99%	3.25%	3.11%	3.14%	3.06%	2.91%	2.89%	2.83%	2.79%	2.77%	2.61%
	Sheridan Public Library	0.11%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.09%	0.11%	0.10%	0.12%	0.11%	0.11%
	Westfield Public Library	0.51%	0.46%	0.49%	0.47%	0.47%	0.47%	0.44%	0.35%	0.32%	0.31%	0.31%	0.32%	0.33%
	Library Subtotal	6.90%	6.67%	6.47%	6.60%	6.49%	6.61%	6.55%	6.21%	6.11%	6.04%	5.78%	5.35%	5.02%
Special	**Special**													
	Hamilton County Solid Waste Mgmt.	0.33%	0.33%	0.32%	0.31%	0.31%	0.31%	0.31%	0.30%	0.30%	0.30%	0.30%	0.00%	0.30%
	Hamilton County Airport								0.01%	0.01%	0.02%	0.02%	0.02%	0.02%
	Special Subtotal	0.33%	0.33%	0.32%	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%	0.33%	0.33%	0.02%	0.33%
	Growth Factor	-1%	0%	-18%	22%	6%	10.4%	5.1%	4.8%	10.9%	7.3%	2.0%	8.6%	14.4%
	Adjusted COIT	$ 100,257,907	$ 99,862,358	$ 82,355,905	$ 100,063,728	$ 105,945,754	$ 116,996,444	$ 122,989,329	$ 128,929,044	$ 142,978,395	$ 153,450,145	$ 156,493,758	$ 170,018,838	$ 194,536,129

WESTFIELD, INDIANA
Comprehensive Financial Plan

COIT Distributions for the Years 2009-2021: Distributive Shares by Amount

ACTUAL

	Distributive Shares by Amount	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	County Unit	$ 31,660,027	$ 29,955,394	$ 25,132,639	$ 30,179,369	$ 31,362,561	$ 34,504,027	$ 34,598,529	$ 35,652,383	$ 38,191,849	$ 40,786,847	$ 41,635,132	$ 45,238,283	$ 50,127,336	$ 48,202,525
Townships	Adams Township	$ 110,389	$ 104,553	$ 86,355	$ 103,151	$ 106,398	$ 115,925	$ 164,269	$ 189,436	$ 212,499	$ 231,194	$ 236,494	$ 257,221	$ 279,067	$ 271,102
	Clay Township	5,045,939	5,415,469	3,602,175	4,310,362	3,445,038	3,458,064	3,539,280	3,809,515	3,798,019	4,047,879	4,270,708	4,048,392	3,914,768	3,532,519
	Delaware Township	289,950	259,331	207,238	244,012	250,962	271,898	326,111	358,187	394,970	426,801	434,081	466,605	513,536	491,113
	Fall Creek Township	895,350	920,524	755,216	679,356	507,132	438,726	388,485	418,032	400,253	411,780	417,828	643,451	626,918	604,228
	Jackson Township	129,665	120,974	102,356	116,857	110,717	116,402	178,654	209,907	224,815	431,122	515,408	594,925	6,783,991	655,431
	Noblesville Township	893,572	692,369	474,905	495,835	566,449	637,802	886,334	1,015,867	1,136,862	1,237,182	1,118,825	1,111,649	1,096,254	982,593
	Washington Township	613,456	477,170	357,658	423,836	420,985	455,365	473,288	528,751	586,250	636,748	651,372	714,119	794,939	756,980
	Wayne Township	108,002	88,149	68,552	79,509	80,992	87,863	144,939	173,526	197,027	215,039	220,089	239,728	266,032	256,258
	White River Township	139,618	125,792	102,734	123,271	124,793	129,805	192,730	182,872	233,171	260,809	266,811	289,631	317,715	259,941
	Townships Subtotal	$ 8,225,941	$ 8,204,331	$ 5,757,189	$ 6,576,189	$ 5,613,466	$ 5,711,850	$ 6,294,090	$ 6,886,093	$ 7,183,866	$ 7,898,554	$ 8,131,616	$ 8,365,721	$ 14,593,220	$ 7,810,165
City/Town	Carmel Civil City	$ 23,123,787	$ 22,622,715	$ 18,452,059	$ 21,510,782	$ 24,445,596	$ 26,991,843	$ 28,585,760	$ 30,158,800	$ 36,759,735	$ 39,353,494	$ 39,882,591	$ 43,531,440	$ 44,619,726	$ 45,735,219
	Noblesville Civil City	13,183,558	12,884,599	11,128,754	13,527,540	13,941,052	14,911,368	16,034,385	16,812,563	18,168,507	19,518,665	19,884,836	21,694,157	24,292,719	23,797,843
	Arcadia Civil Town	186,085	180,846	145,943	173,113	220,645	256,560	343,850	390,147	444,408	369,993	333,593	343,088	370,423	353,057
	Atlanta Civil Town	54,211	51,044	41,636	49,621	63,645	74,154	99,584	114,974	131,671	113,709	104,703	108,818	115,523	111,722
	Cicero Civil Town		844,907	681,600	784,919	800,118	864,388	907,546	955,714	1,006,369	1,068,730	1,083,642	1,175,978	1,311,518	1,265,490
	Fishers Civil City	11,886,123	12,124,954	9,758,532	12,693,048	14,028,258	16,355,186	17,672,584	18,660,687	20,194,669	21,536,360	21,834,303	23,683,442	30,575,268	26,994,253
	Sheridan Civil Town	613,964	564,194	477,198	547,584	569,980	617,290	680,787	732,765	793,792	826,087	839,268	918,815	1,009,889	951,968
	Westfield Civil City	**3,641,672**	**5,207,856**	**5,013,168**	**7,234,669**	**7,581,538**	**8,753,626**	**9,263,083**	**9,722,082**	**10,774,502**	**12,049,643**	**12,749,245**	**14,513,619**	**16,802,516**	**16,663,517**
	City/Town Subtotal	$ 52,689,400	$ 54,481,115	$ 45,698,890	$ 56,521,276	$ 61,650,832	$ 68,824,415	$ 73,587,579	$ 77,547,732	$ 88,273,653	$ 94,836,681	$ 96,712,181	$ 105,969,357	$ 119,097,582	$ 115,873,069
Library	**Libraries**														
	Hamilton North Public Library	$ 292,367	$ 267,564	$ 218,232	$ 252,420	$ 245,581	$ 281,026	$ 296,234	$ 316,160	$ 334,798	$ 288,312	$ 328,505	$ 240,340	$ 213,965	$ 185,399
	Carmel-Clay Public Library	2,891,090	2,785,946	2,260,350	2,626,198	2,674,365	2,999,804	3,251,490	3,458,657	3,757,722	3,998,388	4,044,406	4,121,059	3,820,911	3,384,755
	Hamilton East Public Library	3,469,910	3,216,968	2,557,876	2,989,898	3,440,813	3,634,799	3,861,493	3,948,833	4,164,818	4,432,845	4,431,047	4,735,141	5,200,307	4,739,093
	Sheridan Public Library	78,544	112,758	80,164	114,857	127,074	134,872	144,507	150,745	123,572	163,155	158,288	203,624	207,450	196,745
	Westfield Public Library	594,548	506,821	380,347	487,103	500,926	547,607	575,711	567,443	501,402	486,829	481,196	530,186	602,885	603,868
	Library Subtotal	$ 7,326,459	$ 6,890,057	$ 5,496,969	$ 6,470,476	$ 6,988,759	$ 7,598,108	$ 8,129,435	$ 8,441,838	$ 8,882,312	$ 9,369,529	$ 9,443,442	$ 9,830,350	$ 10,045,518	$ 9,109,860
Special	**Special**														
	Hamilton County Solid Waste	$ 356,080	$ 331,461	$ 270,218	$ 316,418	$ 330,136	$ 358,044	$ 379,696	$ 400,998	$ 432,658	$ 465,946	$ 476,501	$ 517,160	$ 570,031	$ 552,375
	Hamilton County Airport Authority									14,057	92,588	94,886	97,967	102,442	91,862
	Special Subtotal	$ 356,080	$ 331,461	$ 270,218	$ 316,418	$ 330,136	$ 358,044	$ 379,696	$ 400,998	$ 446,715	$ 558,534	$ 571,387	$ 615,127	$ 672,473	$ 644,237
Redevelopment	**Redevelopment**														
	City of Noblesville Redevelopment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Carmel Redevelopment Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sheridan Redev. Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Hamilton Co. Redev. Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Redevelopment Subtotal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand Total for Hamilton County	$ 100,257,907	$ 99,862,358	$ 82,355,905	$ 100,063,728	$ 105,945,754	$ 116,996,444	$ 122,989,329	$ 128,929,044	$ 142,978,395	$ 153,450,145	$ 156,493,758	$ 170,018,838	$ 194,536,129	$ 181,639,856
	Annual County % Change		-0.39%	-17.53%	21.50%	5.88%	10.43%	5.12%	4.83%	10.90%	7.32%	1.98%	8.64%	14.42%	-6.63%

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Hamilton County 2023 Certified Public Safety LOIT Distribution (.1% Rate)

Unit	% of Total Shares	Estimated Shares
Hamilton County	**100.00%**	**$ 21,159,122**
Carmel Civil City	0.00%	$ -
Noblesville Civil City	0.00%	-
Arcadia Civil Town	0.00%	-
Atlanta Civil Town	0.00%	-
Cicero Civil Town	0.00%	-
Fishers Civil City	0.00%	-
Sheridan Civil Town	0.00%	-
Westfield Civil City	0.00%	-
Total Cities and Towns		**$ -**
Total County		$ 21,159,122

NOTE: The County chose to keep the entire amount for E911 Costs.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Projected Local Option Income Tax Revenue

2009 Certified COIT Distribution	$100,257,907
2010 Certified COIT Distribution	99,862,358
2011 Certified COIT Distribution	82,355,905
2012 Certified COIT Distribution	100,063,728
2013 Certified COIT Distribution	105,945,754
2014 Certified COIT Distribution	116,996,444
2015 Certified COIT Distribution	122,989,331
2016 Certified COIT Distribution	128,929,046
2017 Certified COIT Distribution	142,978,394
2018 Certified COIT Distribution	161,231,613
2019 Certified COIT Distribution	156,493,758
2020 Certified COIT Distribution	170,018,838
2021 Certified COIT Distribution	188,426,129
2022 Certified COIT Distribution	181,639,856
2023 Certified COIT Distribution	211,591,217

	Expected Future Period Revenue		
Estimated Distribution for New .05% Rate	$ 10,375,000	to	$ 10,750,000
Estimated Distribution for New .10% Rate	20,750,000	to	21,500,000
Estimated Distribution for New .25% Rate	51,875,000	to	53,750,000

NOTE

Historical distributions are based upon a 1.0% COIT rate and include distributions to all units.

Estimated distributions are based upon the incremental tax rate shown.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Individual Income Tax Impact

Federal Adjusted Gross Income **(1)**	Indiana Deductions and Exemptions **(2)**	Indiana Taxable Income	Estimated Annual Income Tax Impact Change in Tax Rate 0.05%	0.10%	0.25%
$ 10,000	$ 6,000	$ 4,000	$ 2.00	$ 4.00	$ 10.00
15,000	6,000	9,000	4.50	9.00	22.50
20,000	6,000	14,000	7.00	14.00	35.00
25,000	6,000	19,000	9.50	19.00	47.50
30,000	6,000	24,000	12.00	24.00	60.00
35,000	6,000	29,000	14.50	29.00	72.50
40,000	6,000	34,000	17.00	34.00	85.00
45,000	6,000	39,000	19.50	39.00	97.50
50,000	6,000	44,000	22.00	44.00	110.00
55,000	6,000	49,000	24.50	49.00	122.50
60,000	6,000	54,000	27.00	54.00	135.00
65,000	6,000	59,000	29.50	59.00	147.50
70,000	6,000	64,000	32.00	64.00	160.00
75,000	6,000	69,000	34.50	69.00	172.50
80,000	6,000	74,000	37.00	74.00	185.00
85,000	6,000	79,000	39.50	79.00	197.50
90,000	6,000	84,000	42.00	84.00	210.00
95,000	6,000	89,000	44.50	89.00	222.50
100,000	6,000	94,000	47.00	94.00	235.00
110,000	6,000	104,000	52.00	104.00	260.00
120,000	6,000	114,000	57.00	114.00	285.00
130,000	6,000	124,000	62.00	124.00	310.00
140,000	6,000	134,000	67.00	134.00	335.00
150,000	6,000	144,000	72.00	144.00	360.00

(1) Federal Adjusted Gross Income includes all wages, distributions and interest earnings required to be reported on the federal tax return.

(2) Indiana exemptions are based upon $1,000 for each person included on the return plus an additional $1,500 for each child and an additional $1,000 for each person over the age of 65 or blind. There are several categories of deductions available to Indiana residents. The primary deduction relates to rent paid for housing and property taxes paid on the taxpayer's residence. Taxpayers cannot claim both deductions and the deduction is limited to $2,500 for property taxes and $3,000 for rent paid for housing. For illustration purposes, we have assumed an average total deduction and exemption of $6,000.

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Local Option Income Tax - Current and Proposed

	Current	Proposed
COIT	1.00%	1.00%
EDIT - (Normal)	0.00%	0.00%
LOIT - Property Tax Relief	0.00%	0.00%
LOIT - Public Safety	0.00%	0.05%
E911	0.10%	0.10%
Total Hamilton County Income Tax Rate	1.10%	1.15%
Estimated Income Taxes Paid		
Hamilton County Median Household Income (2020)	$ 96,359	$ 96,359
Estimated Indiana Income Deductions/Exemptions	(6,000)	(6,000)
Estimated Hamilton County Median Taxable Income	$ 90,359	$ 90,359
Total Hamilton County Income Tax Rate	1.10%	1.15%
Estimated Hamilton County Median Income Taxes Paid	$ 993.95	$ 1,039.13

WESTFIELD, INDIANA
Sustainability/Revenue and Spending Plan

Hamilton County Income Tax Council Voting Shares

Unit	Current Census Population	% of Total Shares
Hamilton County (unincorporated)	**22,345**	**6.43%**
Carmel Civil City	99,757	28.71%
Noblesville Civil City	69,604	20.03%
Arcadia Civil Town	1,666	0.48%
Atlanta Civil Town	725	0.21%
Cicero Civil Town	5,301	1.53%
Fishers Civil City	98,977	28.49%
Sheridan Civil Town	2,665	0.77%
Westfield Civil City	46,427	13.36%
Total Cities and Towns	**325,122**	
Total County	347,467	

NOTE: The above information is based on the current Census.

WESTFIELD, INDIANA

Sustainability/Revenue and Spending Plan

Cash Working Captital

	2022 General Fund	2022 Fire Fund	2022 MVH Fund	2023 General Fund	2023 Fire Fund	2023 MVH Fund
Budget	$ 29,598,622	$13,339,419	$ 3,196,323	$ 33,646,330	$ 15,677,398	$ 3,644,064
Days	365	365	365	365	365	365
Cost of General Fund Per Day	81,092	36,546	8,757	92,182	42,952	9,984
Days wanted	182	182	182	182	182	182
Cash Working Capital 182 Days	$ 14,758,765	$ 6,651,436	$ 1,593,783	$ 16,777,074	$ 7,817,223	$ 1,817,040
Cash Balance 12/31/2021	$ 34,749,937	$ 7,301,398	$ 1,904,656	$ 34,749,937	$ 7,301,398	$ 1,904,656
Cost Per Day	81,092	36,546	8,757	92,182	42,952	9,984
Days Available	$ 429	$ 200	$ 217	$ 377	$ 170	$ 191
Minimum Number of Days	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
Min. Balance Fund	$ 8,109,212	$ 3,654,635	$ 875,705	$ 9,218,173	$ 4,295,178	$ 998,374

2023 Budget Memo

DLGF- Total budget summary

Expenses			Revenue			Increase '22-'23	
2022	2023(proposed)	Amount Reserved	2022	2023(proposed)	Amount Reserved	Expense	Revenue
$ 57,008,501.00	$ 72,068,282.00	$ 1,308,641.00	$ 58,317,142.00	$ 77,536,062.00	$ 5,467,780.00	$ 15,059,781.00	$ 19,218,920.00

New Staff in 2023

Personnel - $ 2,254,342 – 23 New Employees

Dept.	Cost	Salary	Benefits	Positions
Police	$ 321,165	$ 186,462	$ 134,703	3
Community Development	$ 91,876	$ 59,550	$ 32,326	1
Westfield Welcome	$ 80,253	$ 52,125	$ 28,128	1
Informatics	$ 94,998	$ 55,000	$ 39,998	1
Fire	$ 1,308,527	$ 847,952	$ 460,575	12
Public Works	$ 62,717	$ 35,360	$ 27,357	1
Human Resources	$ 107,735	$ 58,245	$ 49,490	1
Grand Park	$ 176,186	$ 92,000	$ 84,186	2
Communications	$ 6,085			0.5
Adminstration	$ 4,800			0.5
	$ 2,254,342	$ 1,386,694	$ 856,763	$ 23

Existing Staff in 2023

Personnel – $23,522,078.43 – 251 Existing Employees

City of Westfield (2022 Current FT Staff)				
Salary				
Dpt	**2022 Salary (includes Fire OT)**	**2023 COLA (5%)**	**2023 Salary w/ COLA**	**Benefits Total (Excludes Retirement)**
2023 ADMIN	$260,924.42	$13,046.22	**$273,970.64**	**$49,297.28**
2023 CDEV	$940,982.00	$47,049.10	**$988,031.10**	**$215,326.13**
2023 COMMS	$203,800.51	$10,190.03	**$213,990.54**	**$22,355.27**
2023 CT	$474,776.00	$23,738.80	**$498,514.80**	**$76,848.69**
2023 ECD	$91,052.00	$4,552.60	**$95,604.60**	**$10,495.33**
2023 FIRE	$6,269,474.47	$313,473.72	**$6,582,948.19**	**$1,549,572.90**
2023 GP	$683,845.20	$34,192.26	**$718,037.46**	**$155,382.73**
2023 GS	$208,524.58	$10,426.23	**$218,950.81**	**$53,242.69**
2023 HR	$158,028.00	$7,901.40	**$165,929.40**	**$40,940.34**
2023 IT	$488,198.53	$24,409.93	**$512,608.46**	**$111,350.98**
2023 Mayor	$123,723.00	$6,186.15	**$129,909.15**	**$22,004.16**
2023 POLICE	$5,697,442.00	$284,872.10	**$5,982,314.10**	**$1,362,840.15**
2023 PW	$2,421,606.40	$121,080.32	**$2,542,686.72**	**$605,826.59**
2023 WW	$248,771.74	$12,438.59	**$261,210.33**	**$61,888.90**
Total	$18,271,148.85	$913,557.44	**$19,184,706.29**	**$4,337,372.13**
Total Cost				**$23,522,078.43**

5% Cost of Living Increase - $913,558– 251 Existing employees

9% Health Insurance Increase - $422,000 – 251 Existing employees

20% Workers' Compensation Increase - $65,000 – 251 Existing employees

Growth Population v. Personnel

	as of:	06.30.19	06.30.20	06.30.21	06.30.22	06.30.23
Employee Count		211	219	221	251	274
Population		40,140	43,649	46,410	50,630	57,000
Residents per employee		190	199	210	202	208

Precentage of growth	**as of:**	**06.30.19**	**06.30.20**	**06.30.21**	**06.30.22**	**06.30.23**	**Average**
Employee Count		1%	4%	1%	14%	9%	6%
Population		9%	6%	9%	6%	7%	7%

Growth in AV and changes in tax rate

	2017	**2018**	**2019**	**2020**	**2021**	**2022**
Net AV	$ 2,257,907,583	$ 2,482,678,324	$ 2,794,261,037	$ 3,105,706,419	$ 3,394,206,384	$ 3,782,191,595
Tax Rate	0.7937	0.7955	0.788	0.7779	0.7778	0.7505

NOTICE TO TAXPAYERS

The **Notice to Taxpayers is available online at** www.budgetnotices.in.gov or by calling (888) 739-9826.

Complete details of budget estimates by fund and/or department may be seen by visiting the office of this unit of government at **130 Penn Street Westfield IN 46074**.

Notice is hereby given to taxpayers of **WESTFIELD CIVIL CITY, Hamilton County**, Indiana that the proper officers of **Westfield Civil City** will conduct a public hearing on the year **2023** budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of **Westfield Civil City** not more than seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy to which taxpayers object. If a petition is filed, **Westfield Civil City** shall adopt with the budget a finding concerning the objections in the petition and testimony presented. Following the aforementioned hearing, the proper officers of **Westfield Civil City** will meet to adopt the following budget:

Public Hearing Date	Monday, October 10, 2022
Public Hearing Time	7:00 PM
Public Hearing Location	130 Penn Street Westfield IN 46074

Adoption Meeting Date	Monday, October 24, 2022
Adoption Meeting Time	7:00 PM
Adoption Meeting Location	130 Penn Street Westfield IN 46074

Estimated Civil Max Levy	$33,548,038
Property Tax Cap Credit Estimate	$5,964,890

1 Fund Name	2 Budget Estimate	3 Maximum Estimated Funds to be Raised (including appeals and levies exempt from maximum levy limitations)	4 Excessive Levy Appeals	5 Current Tax Levy	6 Levy Percentage Difference (Column 3 / Column 5)
0061-RAINY DAY	$250,000	$0	$0	$0	
0101-GENERAL	$33,646,330	$16,993,300	$0	$14,311,813	18.74%
0180-DEBT SERVICE	$468,000	$707,118	$0	$0	
0181-DEBT PAYMENT	$0	$0	$0	$344,179	-100.00%
0183-BOND #3	$1,165,552	$1,196,128	$0	$1,081,707	10.58%
0184-BOND #4	$1,141,058	$1,178,986	$0	$1,062,796	10.93%
0185-BOND #5	$3,045,813	$3,474,000	$0	$0	
0706-LOCAL ROAD & STREET	$1,427,000	$0	$0	$0	
0708-MOTOR VEHICLE HIGHWAY	$3,644,064	$1,681,297	$0	$1,607,431	4.60%
1111-FIRE	$15,625,598	$9,436,369	$0	$8,093,890	16.59%
2379-CUMULATIVE CAPITAL IMP (CIG TAX)	$80,000	$0	$0	$0	
2391-CUMULATIVE CAPITAL DEVELOPMENT	$1,266,639	$2,700,000	$0	$1,883,531	43.35%
9500-Food & Beverage	$1,168,000	$0	$0	$0	
9501-ARP2021 COVID RECOVERY(176)	$9,140,132	$0	$0	$0	
Totals	$72,068,186	$37,367,198	$0	$28,385,347	

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
Generated 10/21/2022 10:04:54 AM

Ordinance / Resolution Number: 22-43

Be it ordained/resolved by the **Westfield City Council** that for the expenses of **WESTFIELD CIVIL CITY** for the year ending December 31, **2023** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **WESTFIELD CIVIL CITY**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Westfield City Council**.

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Westfield City Council	Common Council and Mayor	10/24/2022

Funds

Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
0061	RAINY DAY	$250,000	$0	0.0000
0101	GENERAL	$32,639,079	$16,993,300	0.4855
0180	DEBT SERVICE	$468,000	$707,118	0.0202
0181	DEBT PAYMENT	$0	$0	0.0000
0183	BOND #3	$1,165,552	$1,196,128	0.0342
0184	BOND #4	$1,141,058	$1,178,986	0.0337
0185	BOND #5	$3,045,813	$3,474,000	0.0993
0706	LOCAL ROAD & STREET	$1,427,000	$0	0.0000
0708	MOTOR VEHICLE HIGHWAY	$3,638,815	$1,681,297	0.0480
1111	FIRE	$15,245,767	$9,436,369	0.2696
2379	CUMULATIVE CAPITAL IMP (CIG TAX)	$80,000	$0	0.0000
2391	CUMULATIVE CAPITAL DEVELOPMENT	$1,266,639	$2,700,000	0.0771
		$60,367,723	**$37,367,198**	**1.0676**

Home-Ruled Funds (Not Reviewed by DLGF)

Fund Code	Fund Name	Adopted Budget
9500	Food & Beverage	$1,168,000
9501	ARP2021 COVID RECOVERY(176)	$9,140,132
		$10,308,132

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11/07/2022 11:11:27A 2 PGS
Jennifer Hayden
HAMILTON County Recorder IN
Recorded as Presented

COPY

ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Name		Signature
Troy Patton	Aye ☑ Nay ☐ Abstain ☐	
Scott Frei	Aye ☑ Nay ☐ Abstain ☐	
Mike Johns	Aye ☒ Nay ☐ Abstain ☐	
Joe Edwards	Aye ☒ Nay ☐ Abstain ☐	
Cindy Spoljaric	Aye ☑ Nay ☐ Abstain ☐	
Scott Willis	Aye ☑ Nay ☐ Abstain ☐	
Jake Gilbert	Aye ☑ Nay ☐ Abstain ☐	

ATTEST

Name	Title	Signature
Cindy Gossard	Clerk Treasurer	

MAYOR ACTION (For City use only)

Name		Signature	Date
Andrew J. Cook	Approve ☑ Veto ☐		10/25/22

In accordance with IC 6-1.1-17-16(k), we state our intent to isssue debt after December 1 and before January 1 — Yes ☑ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 — Yes ☐ No ☑

Prepared by - Cindy Gossard, Clerk Treasurer

"I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law"

Signed